

<p><u>Divestiture</u> (5 CFR §2640.103(e))</p> <p>Voluntary Divestiture</p> <p>Directed Divestiture</p>	<p>An employee may sell or otherwise divest himself of an asset or other interest that causes his disqualification in order to eliminate the conflict of interest.</p> <p>An employee may voluntarily sell or otherwise divest himself of the interest that causes his disqualification.</p> <p>An employee may be required to sell or otherwise divest himself of a disqualifying financial interest, if:</p> <ul style="list-style-type: none"> • The interest is prohibited by statute • The interest is prohibited by supplemental regulation; or • The agency determines that a substantial conflict exists between the financial interest and the employee's duties or the accomplishment of the agency's mission (<i>See 2635.403(b)</i>)
<p><u>Resignation</u></p>	<p>An employee may be required to resign from an outside position in circumstances where the position creates a disqualifying financial interest for the employee that cannot be readily overcome through any other remedy.</p>

List of § 208 Exemptions

5 CFR §§2640.201-203

§ 2640.201 Exemptions for Interests in Mutual Funds, Unit Investment Trusts, and Employee Benefit Plans	(a) Diversified mutual funds and unit investment trusts (b) Sector mutual funds (c) Employee benefit plans (d) Matters affecting mutual funds and unit investment trusts
§ 2640.202 Exemptions for Interests in Securities	(a) De minimis exemption for matters involving parties (b) De minimis exemption for matters involving nonparties (c) De minimis exemption for matters of general applicability (d) Exemption for certain Federal Government securities (e) Exemption for interests of tax-exempt organizations (f) Exemption for certain interests of general partners
§ 2640.203 Miscellaneous Exemptions	(a) Hiring decisions (b) Employees on leave from institutions of higher education (c) Multi-campus institutions of higher education (d) Exemptions for financial interests arising from Federal Government employment or from Social Security or from veterans' benefits (e) Commercial discounts and incentive

	<p>programs</p> <ul style="list-style-type: none">(f) Mutual insurance companies(g) Exemption for employment interests of special Government employees serving on advisory committees(h) Directors of Federal Reserve Banks(i) Medical products(j) Nonvoting members of standing technical advisory committees established by the Food and Drug Administration(k) Employees of the Tennessee Valley Authority(l) Exemption for financial interests of non-Federal Government employers in the decennial census(m) Official participation in nonprofit organizations
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