

Executive Branch Personnel Public Financial Disclosure Report (OGE Form 278e)

Filer's Information

Pizzella, Patrick

Deputy Secretary, Department of Labor

Report Year: 2019

Other Federal Government Positions Held During the Preceding 12 Months:

None

Electronic Signature - I certify that the statements I have made in this form are true, complete and correct to the best of my knowledge.

/s/ Pizzella, Patrick [electronically signed on 05/11/2019 by Pizzella, Patrick in Integrity.gov]

Agency Ethics Official's Opinion - On the basis of information contained in this report, I conclude that the filer is in compliance with applicable laws and regulations (subject to any comments below).

/s/ Constantine, Peter J, Certifying Official [electronically signed on 06/12/2019 by Constantine, Peter J in Integrity.gov]

Other review conducted by

/s/ Sadler, Robert M, Ethics Official [electronically signed on 06/12/2019 by Sadler, Robert M in Integrity.gov]

U.S. Office of Government Ethics Certification

/s/ Granahan, Megan, Certifying Official [electronically signed on 07/05/2019 by Granahan, Megan in Integrity.gov]

Data Revised 06/25/2019

Data Revised 06/06/2019

1. Filer's Positions Held Outside United States Government

#	ORGANIZATION NAME		CITY, STATE	ORGANIZATION TYPE	POSITION HELD	FROM	TO
1	PP Revocable Trust	See Endnote	Pinehurst, North Carolina	Trust	Grantor and Trustee	11/2005	Present
2	MJJP Revocable Trust	See Endnote	Pinehurst, North Carolina	Trust	Trustee	11/2005	Present

2. Filer's Employment Assets & Income and Retirement Accounts

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	SEP IRA	No			
1.1	Janus High-Yield T (JAHYX)	Yes	None (or less than \$1,001)		\$1,001 - \$2,500
1.2	Hennessy Gas Utility Investor Fund (GASFX)	Yes	None (or less than \$1,001)		\$2,501 - \$5,000
1.3	Parnassus Mid CAP Fund (PARMX)	Yes	None (or less than \$1,001)		\$2,501 - \$5,000
1.4	Schwab Health Care Fund (SWHFX)	Yes	None (or less than \$1,001)		\$2,501 - \$5,000
1.5	Schwab Target 2025 (SWHRX)	Yes	None (or less than \$1,001)		\$2,501 - \$5,000
1.6	Matthews Asia Dividend Investor Fund (MAPIX)	Yes	None (or less than \$1,001)		\$1,001 - \$2,500
1.7	Vanguard High Dividend Yield ETF (VYM)	Yes	None (or less than \$1,001)		\$1,001 - \$2,500

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
2	Patrick Pizzella, LLC, Management Consulting	See Endnote	N/A	\$1,001 - \$15,000	None (or less than \$201)

3. Filer's Employment Agreements and Arrangements

None

4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

(N/A) - Not required for this type of report

5. Spouse's Employment Assets & Income and Retirement Accounts

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	Schwab IRA	No			
1.1	PIMCO Total Return Fund INSTL CL (PTTRX)	Yes	\$15,001 - \$50,000		\$1,001 - \$2,500
1.2	PIMCO Foreign Bond (USD-Hedged) I (PFORX)	Yes	\$15,001 - \$50,000		\$1,001 - \$2,500
1.3	DFA U.S. Large Co. Institutional Portfolio (DFUSX)	Yes	\$50,001 - \$100,000		\$5,001 - \$15,000
1.4	DFA U.S. Small Cap Value (DFSVX)	Yes	\$100,001 - \$250,000		\$5,001 - \$15,000
1.5	DFA U.S. Large Cap Value Portfolio INSTLI (DFLVX)	Yes	\$15,001 - \$50,000		\$1,001 - \$2,500
1.6	Schwab 1000 Index (SNXFX)	Yes	\$1,001 - \$15,000		\$201 - \$1,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1.7	Artisan International INSTL (ARTIX)	Yes	\$15,001 - \$50,000		None (or less than \$201)
1.8	DFA International Small Cap Value (DISVX)	Yes	\$15,001 - \$50,000		\$1,001 - \$2,500
1.9	American Funds EuroPacific Gr Fund (AEPGX)	Yes	\$1,001 - \$15,000		\$201 - \$1,000
1.10	Harbor International INSTL (HAINX)	Yes	\$15,001 - \$50,000		\$201 - \$1,000
1.11	Cohen & Steers Instl Global Realty (IRFIX)	Yes	\$1,001 - \$15,000		\$2,501 - \$5,000
1.12	Cohen & Steers Realty Shares (CSRSX)	Yes	\$15,001 - \$50,000		\$1,001 - \$2,500
1.13	PIMCO Commodity Real Return STRAT INST (PCRIX)	Yes	\$1,001 - \$15,000		\$201 - \$1,000
1.14	Schwab Advisor Cash Reserve Sw (SWQXX)	Yes	\$50,001 - \$100,000		\$2,501 - \$5,000
1.15	Lord Abbett Short Duration Income Fund CL I (LLDYX)	Yes	\$100,001 - \$250,000		\$5,001 - \$15,000
2	Vanguard 401 K	No			
2.1	Vanguard Total Bond Market Index Fund Institutional Plus (VBMPX)	Yes	\$50,001 - \$100,000		\$1,001 - \$2,500
2.2	Vanguard Institutional Index Fund Inst Plus (VIIIX)	Yes	\$250,001 - \$500,000		\$5,001 - \$15,000
2.3	Fidelity Diversified International Fund CL K (FDIKX)	Yes	\$15,001 - \$50,000		\$1,001 - \$2,500
3	Altria Group Inc	N/A	None (or less than \$1,001)	Dividends	\$1,001 - \$2,500
4	BB&T Corp	N/A	None (or less than \$1,001)	Dividends	\$201 - \$1,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
5	Duke Energy Corp	N/A	None (or less than \$1,001)	Dividends	\$1,001 - \$2,500
6	General Mills Inc	N/A	None (or less than \$1,001)	Dividends	\$201 - \$1,000
7	McDonald's Corp	N/A	None (or less than \$1,001)	Dividends	\$1,001 - \$2,500
8	National Grid PLC	N/A	None (or less than \$1,001)	Dividends	\$2,501 - \$5,000
9	Pfizer Inc	N/A	None (or less than \$1,001)	Dividends	\$1,001 - \$2,500
10	SCANA Corp	N/A	None (or less than \$1,001)	Dividends	\$1,001 - \$2,500
11	Starwood Property Trust, Inc	N/A	None (or less than \$1,001)	Dividends	\$2,501 - \$5,000
12	Verizon Communications Inc	N/A	None (or less than \$1,001)	Dividends	\$1,001 - \$2,500
13	Loomis Sayles Bond Fund Retail Class (LSBRX)	No	\$15,001 - \$50,000	Dividends Capital Gains	\$1,001 - \$2,500
14	PAX World High Yield Bond FD Individual Investor Class(PAXHX)	Yes	\$15,001 - \$50,000		\$1,001 - \$2,500
15	Schwab Trust	No			
15.1	Metropolitan West Total Return Bond I (MWTIX)	Yes	\$50,001 - \$100,000		\$1,001 - \$2,500
15.2	Thornburg Ltd Term Muni FD CL I (LTMIX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
16	Vanguard Life Strategy Moderate Growth Fund (VSMGX)	No	\$250,001 - \$500,000	Dividends Capital Gains	\$5,001 - \$15,000
17	Vanguard High Dividend Yield Index (VHDYX)	No	\$15,001 - \$50,000	Dividends Capital Gains	\$1,001 - \$2,500

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
18	Coca-Cola Co		None (or less than \$1,001)	Dividends	\$1,001 - \$2,500

6. Other Assets and Income

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	Federated Strategic Value Dividend Fund (SVAAX)	Yes	\$15,001 - \$50,000		\$201 - \$1,000
2	Vanguard Intermediate (VCIT)	Yes	\$50,001 - \$100,000		\$201 - \$1,000
3	Wisdom Tree US High End (DHS)	Yes	\$50,001 - \$100,000		\$201 - \$1,000
4	Columbia Dividend Income (LBSAX)	Yes	\$50,001 - \$100,000		\$201 - \$1,000
5	Vanguard High Dividend Yield (VHDYX)	Yes	\$50,001 - \$100,000		\$201 - \$1,000
6	NYL Guarenteed Lifetime Income Ann II Annuity	Yes	\$500,001 - \$1,000,000		\$50,001 - \$100,000
7	Avista Corp	No	None (or less than \$1,001)	Dividends	\$2,501 - \$5,000
8	Bristol-Myers Squibb Co	No	None (or less than \$1,001)	Dividends	\$1,001 - \$2,500
9	Cincinnati Financial Corp	No	None (or less than \$1,001)	Dividends	\$1,001 - \$2,500
10	The Walt Disney Co	No	None (or less than \$1,001)	Dividends	\$1,001 - \$2,500
11	R.R. Donnelly & Sons Co	No	None (or less than \$1,001)	Dividends	\$2,501 - \$5,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
12	DowDuPont	No	None (or less than \$1,001)	Dividends	\$1,001 - \$2,500
13	Intel Corp	No	None (or less than \$1,001)	Dividends	\$2,501 - \$5,000
14	Kraft Foods Group Inc	No	None (or less than \$1,001)	Dividends	\$1,001 - \$2,500
15	RPM International Inc	No	None (or less than \$1,001)	Dividends	\$1,001 - \$2,500
16	The Southern Company	No	None (or less than \$1,001)	Dividends	\$1,001 - \$2,500
17	The Blackstone Group	No	None (or less than \$1,001)	Dividends	\$2,501 - \$5,000
18	National Retail Properties Inc	No	None (or less than \$1,001)	Dividends	\$2,501 - \$5,000
19	Weyerhaeuser	No	None (or less than \$1,001)	Dividends	\$2,501 - \$5,000
20	LSC Communications	No	None (or less than \$1,001)	Dividends	\$1,001 - \$2,500
21	Enterprise Product Partners LP	No	None (or less than \$1,001)	Dividends	\$1,001 - \$2,500
22	Duke Energy Corp	No	None (or less than \$1,001)	Dividends	\$1,001 - \$2,500
23	Pitney Bowes Inc	No	None (or less than \$1,001)	Dividends	\$1,001 - \$2,500

7. Transactions

#	DESCRIPTION		TYPE	DATE	AMOUNT
1	Vanguard Intermediate Term Corporate ETF (VCIT)		Purchase	07/24/18	\$50,001 - \$100,000
2	Wisdom Tree US High Dividend ETF (DHS)		Purchase	07/24/18	\$50,001 - \$100,000
3	NYL Guaranteed Lifetime Income Ann II Annuity		Purchase	07/18/18	\$500,001 - \$1,000,000
4	Vanguard High Dividend Yield Index		Purchase	07/23/18	\$50,001 - \$100,000
5	Columbia Dividend Income (LBSAX)		Purchase	07/23/18	\$50,001 - \$100,000
6	Federated Strategic Value Dividend (SVAAX)		Purchase	07/23/18	\$15,001 - \$50,000
7	Vanguard LifeStrategy Moderate Growth Investor Class (VSMGX)	See Endnote	Purchase	08/08/18	\$250,001 - \$500,000
8	Vanguard High Dividend Yield Index	See Endnote	Purchase	08/09/18	\$15,001 - \$50,000
9	Duke Energy Corp		Sale	06/28/18	\$50,001 - \$100,000
10	RPM International		Sale	06/28/18	\$100,001 - \$250,000
11	Southern Co.		Sale	06/28/18	\$15,001 - \$50,000
12	Cincinnati Financial Corporation - Common Stock		Sale	07/03/18	\$50,001 - \$100,000
13	Kraft Heinz Co.		Sale	07/03/18	\$15,001 - \$50,000
14	LSC Communications Inc. (LKSD)		Sale	06/29/18	\$15,001 - \$50,000
15	Pitney Bowes Inc.		Sale	07/03/18	\$15,001 - \$50,000

#	DESCRIPTION	TYPE	DATE	AMOUNT
16	RR Donnelley & Sons (RRD)	Sale	07/03/18	\$1,001 - \$15,000
17	Walt Disney Co	Sale	07/03/18	\$100,001 - \$250,000
18	Enterprise Prods Part LP (EPD)	Sale	06/29/18	\$15,001 - \$50,000
19	National Retail PPTY REIT (NNN)	Sale	06/29/18	\$50,001 - \$100,000
20	Weyerhaeuser Co REIT (WY)	Sale	06/29/18	\$50,001 - \$100,000
21	Avista Corp (AVA)	Sale	06/29/18	\$100,001 - \$250,000
22	Bristol-Myers Squibb (BMY)	Sale	06/29/18	\$50,001 - \$100,000
23	DowDuPont Inc. (DWDP)	Sale	06/29/18	\$50,001 - \$100,000
24	Altria Group Inc	Sale	07/03/18	\$50,001 - \$100,000
25	BB&T	Sale	07/03/18	\$50,001 - \$100,000
26	Coca-Cola Co	Sale	07/03/18	\$15,001 - \$50,000
27	Duke Energy Corp	Sale	07/03/18	\$15,001 - \$50,000
28	General Mills Inc	Sale	07/03/18	\$15,001 - \$50,000
29	McDonalds Corp.	Sale	07/03/18	\$15,001 - \$50,000
30	National Grid PLC (NGG)	Sale	07/03/18	\$50,001 - \$100,000

#	DESCRIPTION		TYPE	DATE	AMOUNT
31	Pfizer Inc		Sale	07/03/18	\$15,001 - \$50,000
32	SCANA Corp		Sale	07/03/18	\$15,001 - \$50,000
33	Starwood Property Trust (STWD)		Sale	07/03/18	\$15,001 - \$50,000
34	Verizon Communications Inc		Sale	07/03/18	\$50,001 - \$100,000
35	Blackstone Group LP (BX)		Sale	06/28/18	\$50,001 - \$100,000
36	SEP IRA	See Endnote	Sale	08/27/18	\$100,001 - \$250,000
37	Hennessy Gas Utility (GASFX)		Sale	07/30/18	\$15,001 - \$50,000
38	Janus Henderson High Yield (JAHYX)		Sale	07/30/18	\$15,001 - \$50,000
39	Matthews Asia Dividend Fund (MAPIX)		Sale	07/30/18	\$15,001 - \$50,000
40	Parnassus Mid Cap Fund (PARMX)		Sale	07/30/18	\$15,001 - \$50,000
41	Schwab Health Care Fund (SWHFX)		Sale	07/30/18	\$15,001 - \$50,000
42	Schwab Target 2025 Fund (SWHRX)		Sale	07/30/18	\$15,001 - \$50,000
43	Intel		Sale	07/05/2018	\$100,001 - \$250,000

8. Liabilities

None

9. Gifts and Travel Reimbursements

None

Endnotes

PART	#	ENDNOTE
1.	1	All our assets are held in the trust.
1.	2	All our assets are held in the trust.
2.	2	This is a management consulting firm that has been inactive since I accepted position with federal government--per original ethics agreement. On 10/24/18 Articles of Cancellation were filed with State of Virginia. The LLC no longer exists.
7.	7	(spouse)
7.	8	(spouse)
7.	36	SEP IRA funds transferred to Thrift Savings Plan

Summary of Contents

1. Filer's Positions Held Outside United States Government

Part 1 discloses positions that the filer held at any time during the reporting period (excluding positions with the United States Government). Positions are reportable even if the filer did not receive compensation.

This section does not include the following: (1) positions with religious, social, fraternal, or political organizations; (2) positions solely of an honorary nature; (3) positions held as part of the filer's official duties with the United States Government; (4) mere membership in an organization; and (5) passive investment interests as a limited partner or non-managing member of a limited liability company.

2. Filer's Employment Assets & Income and Retirement Accounts

Part 2 discloses the following:

- Sources of earned and other non-investment income of the filer totaling more than \$200 during the reporting period (e.g., salary, fees, partnership share, honoraria, scholarships, and prizes)
- Assets related to the filer's business, employment, or other income-generating activities (1) that ended the reporting period with a value greater than \$1,000 or (2) from which more than \$200 in income was received during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

3. Filer's Employment Agreements and Arrangements

Part 3 discloses agreements or arrangements that the filer had during the reporting period with an employer or former employer (except the United States Government), such as the following:

- Future employment
- Leave of absence
- Continuing payments from an employer, including severance and payments not yet received for previous work (excluding ordinary salary from a current employer)
- Continuing participation in an employee welfare, retirement, or other benefit plan, such as pensions or a deferred compensation plan
- Retention or disposition of employer-awarded equity, sharing in profits or carried interests (e.g., vested and unvested stock options, restricted stock, future share of a company's profits, etc.)

4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

Part 4 discloses sources (except the United States Government) that paid more than \$5,000 in a calendar year for the filer's services during any year of the reporting period.

The filer discloses payments both from employers and from any clients to whom the filer personally provided services. The filer discloses a source even if the source made its payment to the filer's employer and not to the filer. The filer does not disclose a client's payment to the filer's employer if the filer did not provide the services for which the client is paying.

5. Spouse's Employment Assets & Income and Retirement Accounts

Part 5 discloses the following:

- Sources of earned income (excluding honoraria) for the filer's spouse totaling more than \$1,000 during the reporting period (e.g., salary, consulting fees, and partnership share)
- Sources of honoraria for the filer's spouse greater than \$200 during the reporting period
- Assets related to the filer's spouse's employment, business activities, other income-generating activities (1) that ended the reporting period with a value greater than \$1,000 or (2) from which more than \$200 in income was received during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's spouse's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF). Amounts of income are not required for a spouse's earned income (excluding honoraria).

6. Other Assets and Income

Part 6 discloses each asset, not already reported, (1) that ended the reporting period with a value greater than \$1,000 or (2) from which more than \$200 in investment income was received during the reporting period. For purposes of the value and income thresholds, the filer aggregates the filer's interests with those of the filer's spouse and dependent children.

This section does not include the following types of assets: (1) a personal residence (unless it was rented out during the reporting period); (2) income or retirement benefits associated with United States Government employment (e.g., Thrift Savings Plan); and (3) cash accounts (e.g., checking, savings, money market accounts) at a single financial institution with a value of \$5,000 or less (unless more than \$200 in income was received). Additional exceptions apply. Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

7. Transactions

Part 7 discloses purchases, sales, or exchanges of real property or securities in excess of \$1,000 made on behalf of the filer, the filer's spouse or dependent child during reporting period.

This section does not include transactions that concern the following: (1) a personal residence, unless rented out; (2) cash accounts (e.g., checking, savings, CDs, money market accounts) and money market mutual funds; (3) Treasury bills, bonds, and notes; and (4) holdings within a federal Thrift Savings Plan account. Additional exceptions apply.

8. Liabilities

Part 8 discloses liabilities over \$10,000 that the filer, the filer's spouse or dependent child owed at any time during the reporting period.

This section does not include the following types of liabilities: (1) mortgages on a personal residence, unless rented out (limitations apply for PAS filers); (2) loans secured by a personal motor vehicle, household furniture, or appliances, unless the loan exceeds the item's purchase price; and (3) revolving charge accounts, such as credit card balances, if the outstanding liability did not exceed \$10,000 at the end of the reporting period. Additional exceptions apply.

9. Gifts and Travel Reimbursements

This section discloses:

- Gifts totaling more than \$390 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.
- Travel reimbursements totaling more than \$390 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.

For purposes of this section, the filer need not aggregate any gift or travel reimbursement with a value of \$156 or less. Regardless of the value, this section does not include the following items: (1) anything received from relatives; (2) anything received from the United States Government or from the District of Columbia, state, or local governments; (3) bequests and other forms of inheritance; (4) gifts and travel reimbursements given to the filer's agency in connection with the filer's official travel; (5) gifts of hospitality (food, lodging, entertainment) at the donor's residence or personal premises; and (6) anything received by the filer's spouse or dependent children totally independent of their relationship to the filer. Additional exceptions apply.

Privacy Act Statement

Title I of the Ethics in Government Act of 1978, as amended (the Act), 5 U.S.C. app. § 101 et seq., as amended by the Stop Trading on Congressional Knowledge Act of 2012 (Pub. L. 112-105) (STOCK Act), and 5 C.F.R. Part 2634 of the U. S. Office of Government Ethics regulations require the reporting of this information. The primary use of the information on this report is for review by Government officials to determine compliance with applicable Federal laws and regulations. This report may also be disclosed upon request to any requesting person in accordance with sections 105 and 402(b)(1) of the Act or as otherwise authorized by law. You may inspect applications for public access of your own form upon request. Additional disclosures of the information on this report may be made: (1) to any requesting person, subject to the limitation contained in section 208(d)(1) of title 18, any determination granting an exemption pursuant to sections 208(b)(1) and 208(b)(3) of title 18; (2) to a Federal, State, or local law enforcement agency if the disclosing agency becomes aware of violations or potential violations of law or regulation; (3) to another Federal agency, court or party in a court or Federal administrative proceeding when the Government is a party or in order to comply with a judge-issued subpoena; (4) to a source when necessary to obtain information relevant to a conflict of interest investigation or determination; (5) to the National Archives and Records Administration or the General Services Administration in records management inspections; (6) to the Office of Management and Budget during legislative coordination on private relief legislation; (7) to the Department of Justice or in certain legal proceedings when the disclosing agency, an employee of the disclosing agency, or the United States is a party to litigation or has an interest in the litigation and the use of such records is deemed relevant and necessary to the litigation; (8) to reviewing officials in a new office, department or agency when an employee transfers or is detailed from one covered position to another; (9) to a Member of Congress or a congressional office in response to an inquiry made on behalf of an individual who is the subject of the record; (10) to contractors and other non-Government employees working on a contract, service or assignment for the Federal Government when necessary to accomplish a function related to an OGE Government-wide system of records; and (11) on the OGE Website and to any person, department or agency, any written ethics agreement filed with OGE by an individual nominated by the President to a position requiring Senate confirmation. See also the OGE/GOVT-1 executive branch-wide Privacy Act system of records.

Public Burden Information

This collection of information is estimated to take an average of ten hours per response, including time for reviewing the instructions, gathering the data needed, and completing the form. Send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the Program Counsel, U.S. Office of Government Ethics (OGE), Suite 500, 1201 New York Avenue, NW., Washington, DC 20005-3917.

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