

June 6, 2017

Margaret M. Doane
General Counsel and
Designated Agency Ethics Official
United States Nuclear Regulatory Commission
11555 Rockville Pike
Rockville, MD 20852-2738

Dear Ms. Doane:

The purpose of this letter is to describe the steps that I will take to avoid any actual or apparent conflict of interest in the event that I am confirmed for the position of Commissioner of the Nuclear Regulatory Commission.

As required by 18 U.S.C. § 208(a), I will not participate personally and substantially in any particular matter in which I know that I have a financial interest directly and predictably affected by the matter, or in which I know that a person whose interests are imputed to me has a financial interest directly and predictably affected by the matter, unless I first obtain a written waiver, pursuant to 18 U.S.C. § 208(b)(1), or qualify for a regulatory exemption, pursuant to 18 U.S.C. § 208(b)(2). I understand that the interests of the following persons are imputed to me: any spouse or minor child of mine; any general partner of a partnership in which I am a limited or general partner; any organization in which I serve as officer, director, trustee, general partner or employee; and any person or organization with which I am negotiating or have an arrangement concerning prospective employment.

My spouse is employed by CRC Partners LLC in a position for which he receives a fixed annual salary and a bonus tied to his performance. For as long as my spouse continues to work for CRC Partners LLC, I will not participate personally and substantially in any particular matter involving specific parties in which I know CRC Partners LLC is a party or represents a party, unless I am first authorized to participate, pursuant to 5 C.F.R. § 2635.502(d).

My spouse is a non-managing member of Habitat Executives LLC #1, a real estate company. My spouse does not manage this entity or provide any other services to it. Instead, he receives only passive investment income from it. I will not participate personally and substantially in any particular matter that to my knowledge has a direct and predictable effect on the financial interests of Habitat Executives LLC #1, unless I first obtain a written waiver, pursuant to 18 U.S.C. § 208(b)(1).

I will retain my positions as trustee of my revocable living trust and my spouse's revocable living trust and irrevocable trust. I will not receive any fees for the services that I provide as a trustee during my appointment to the position of Commissioner. With regard to each of these trusts, I will not participate personally and substantially in any particular matter that to my knowledge has a direct and predictable effect on the financial interests of that trust, unless I first obtain a written waiver, pursuant to 18 U.S.C. § 208(b)(1), or qualify for a regulatory exemption, pursuant to 18 U.S.C. § 208(b)(2).

I understand that the Nuclear Regulatory Commission has a supplemental ethics regulation (5 C.F.R. § 5801.102) that prohibits me, and any spouse or minor child of mine, from owning any stock, bonds, or other security interests issued by companies on an annually published list of prohibited entities, including certain energy or utility sector investment funds with more than 25% of their assets invested in such securities. I understand that this regulation prevents me from owning these securities in any amount during my appointment, including amounts that would otherwise qualify for exemption under 5 C.F.R. § 2640.201(b) and 2640.202.

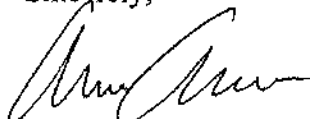
If I have a managed account or otherwise use the services of an investment professional during my appointment, I will ensure that the account manager or investment professional obtains my prior approval on a case-by-case basis for the purchase of any assets other than cash, cash equivalents, investment funds that qualify for the exemption at 5 C.F.R. § 2640.201(a), or obligations of the United States.

I will meet in person with you during the first week of my service in the position of Commissioner in order to complete the initial ethics briefing required under 5 C.F.R. § 2638.305. Within 90 days of my confirmation, I will document my compliance with this ethics agreement by notifying you in writing when I have completed the steps described in this ethics agreement.

I understand that as an appointee I will be required to sign the Ethics Pledge (Exec. Order No. 13770) and that I will be bound by the requirements and restrictions therein in addition to the commitments I have made in this ethics agreement.

I have been advised that this ethics agreement will be posted publicly, consistent with 5 U.S.C. § 552, on the website of the U.S. Office of Government Ethics with ethics agreements of other Presidential nominees who file public financial disclosure reports.

Sincerely,



Annie Caputo