

Executive Branch Personnel Public Financial Disclosure Report (OGE Form 278e)

Filer's Information

Fischer, Stanley

Vice Chairman and Member, Board of Governors of the Federal Reserve System

Report Year: 2016

Other Federal Government Positions Held During the Preceding 12 Months:

None

Electronic Signature - I certify that the statements I have made in this form are true, complete and correct to the best of my knowledge.

/s/ Fischer, Stanley [electronically signed on 07/11/2016 by Fischer, Stanley in Integrity.gov] - Filer received a 45 day filing extension.

Agency Ethics Official's Opinion - On the basis of information contained in this report, I conclude that the filer is in compliance with applicable laws and regulations (subject to any comments below).

/s/ Williams, Cary, Certifying Official [electronically signed on 07/19/2016 by Williams, Cary in Integrity.gov]

Other review conducted by

/s/ Williams, Cary, Ethics Official [electronically signed on 07/19/2016 by Williams, Cary in Integrity.gov]

U.S. Office of Government Ethics Certification

/s/ Rounds, Emory, Certifying Official [electronically signed on 07/29/2016 by Rounds, Emory in Integrity.gov]

1. Filer's Positions Held Outside United States Government

None

2. Filer's Employment Assets & Income and Retirement Accounts

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	Massachusetts Institute of Technology, defined benefit plan (value not readily ascertainable)	N/A		Retirement Payments	\$13,808
2	International Monetary Fund, defined benefit plan (value not readily ascertainable)	N/A		Retirement Payments	\$75,541
3	IRA	No			None (or less than \$201)
3.1	U.S. brokerage #1 (cash accounts)	N/A	\$250,001 - \$500,000		None (or less than \$201)
3.2	iShares iBoxx \$ Invest Grade Corp Bond	Yes	\$250,001 - \$500,000		\$5,001 - \$15,000
3.3	Alphabet Inc (was Google)	No	\$15,001 - \$50,000		None (or less than \$201)
3.4	AMETEK Inc	No	\$1,001 - \$15,000		None (or less than \$201)
3.5	Anheuser-Busch Inbev NV	No	\$50,001 - \$100,000	Dividends	\$1,001 - \$2,500
3.6	Apple Inc.	No	\$1,001 - \$15,000	Dividends	\$201 - \$1,000
3.7	Chubb Corp	No	\$15,001 - \$50,000	Dividends	\$201 - \$1,000
3.8	Coca-Cola Co	No	\$15,001 - \$50,000	Dividends	\$1,001 - \$2,500
3.9	ConocoPhillips	No	\$1,001 - \$15,000	Dividends	\$201 - \$1,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
3.10	Diageo PLC ADR	No	\$15,001 - \$50,000	Dividends	\$201 - \$1,000
3.11	Dominion Resources Inc	No	\$15,001 - \$50,000	Dividends	\$201 - \$1,000
3.12	Express Scripts Holding Co.	No	\$15,001 - \$50,000		None (or less than \$201)
3.13	Fortinet, Inc. - Common Stock	No	\$15,001 - \$50,000		None (or less than \$201)
3.14	Intl Business Machines Corp	No	\$15,001 - \$50,000	Dividends	\$201 - \$1,000
3.15	iShares MSCI Emerging Markets Index	Yes	\$15,001 - \$50,000		\$201 - \$1,000
3.16	Oak Ridge Small Cap Growth Fund	Yes	\$100,001 - \$250,000		None (or less than \$201)
3.17	Reckitt Benckiser	No	\$1,001 - \$15,000	Dividends	\$201 - \$1,000
3.18	SPDR S&P Midcap 400 ETF Trust	Yes	\$100,001 - \$250,000		\$1,001 - \$2,500
3.19	SPDR TR Unit Ser 1	Yes	\$1,000,001 - \$5,000,000		\$15,001 - \$50,000
3.20	Texas Instruments Inc	No	\$15,001 - \$50,000	Dividends	\$201 - \$1,000
3.21	United Technologies Corp	No	\$15,001 - \$50,000	Dividends	\$201 - \$1,000
3.22	Verizon Communications Inc	No	\$1,001 - \$15,000	Dividends	\$201 - \$1,000
3.23	Rockwell Automation Inc	No	None (or less than \$1,001)	Capital Gains	\$1,001 - \$2,500
3.24	Qualcomm Inc	No	None (or less than \$1,001)	Capital Gains	\$2,501 - \$5,000
3.25	Schlumberger Ltd	No	None (or less than \$1,001)	Capital Gains	\$201 - \$1,000
4	MIT 401(K) account	No			

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
4.1	Bond Oriented Balanced Fund	Yes	\$500,001 - \$1,000,000		\$15,001 - \$50,000
4.2	Diversified Stock Fund	Yes	\$1,000,001 - \$5,000,000		\$15,001 - \$50,000
5	TIAA-CREF account	No			
5.1	CREF Stock	Yes	\$1,000,001 - \$5,000,000		\$5,001 - \$15,000
5.2	TIAA Traditional	No	\$100,001 - \$250,000	Interest	\$1,001 - \$2,500
6	Israeli retirement account	No			
6.1	The Phoenix Annuity (Israel)	Yes	\$50,001 - \$100,000		None (or less than \$201)
6.2	Psagot Pension Fund (Israel)	Yes	\$50,001 - \$100,000		None (or less than \$201)
6.3	Altshuler Shaham Study Fund (Israel)	Yes	\$50,001 - \$100,000		None (or less than \$201)
6.4	Bank Leumi cash account	No	\$50,001 - \$100,000		None (or less than \$201)

3. Filer's Employment Agreements and Arrangements

#	EMPLOYER OR PARTY	CITY, STATE	STATUS AND TERMS	DATE
1	Massachusetts Institute of Technology	Cambridge, Massachusetts	I will continue to participate in this defined contribution plan, but the plan sponsor no longer makes contributions.	9/1973
2	Massachusetts Institute of Technology	Cambridge, Massachusetts	I will continue to participate in this defined benefit plan.	9/1973
3	International Monetary Fund	Washington, District of Columbia	I will continue to participate in this defined benefit plan.	9/1994

#	EMPLOYER OR PARTY	CITY, STATE	STATUS AND TERMS	DATE
4	National Bureau of Economic Research	Cambridge, Massachusetts	I participate in a TIAA-CREF retirement account through the National Bureau of Economic Research. NBER will make no further contributions to the plan.	10/1972
5	University of Chicago	Chicago, Illinois	I participate in a TIAA-CREF retirement account through the University of Chicago. The University will make no further contributions to the plan.	8/1969

4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

(N/A) - Not required for this type of report

5. Spouse's Employment Assets & Income and Retirement Accounts

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	U.S. Brokerage #1 (cash accounts)	No	\$500,001 - \$1,000,000	Interest	\$201 - \$1,000
2	Baytown Tex GO Ref 3% 2/1/2017	No	\$50,001 - \$100,000	Interest	\$1,001 - \$2,500
3	NY State Urban Dev Corp Rev FSA Ins. 4% 1/1/2017	No	\$50,001 - \$100,000	Interest	\$2,501 - \$5,000
4	Oregon St Dept Admin Svs Cop Ser B FSA Ins. 4% 11/1/2016	No	\$50,001 - \$100,000	Interest	\$2,501 - \$5,000
5	3M Co.	No	\$50,001 - \$100,000	Dividends	\$1,001 - \$2,500
6	Ace Ltd	No	\$50,001 - \$100,000	Dividends	\$1,001 - \$2,500
7	Alphabet Inc (was Google)	No	\$100,001 - \$250,000		None (or less than \$201)
8	Altria Group Inc	No	\$100,001 - \$250,000	Dividends	\$2,501 - \$5,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
9	Amazon.com Inc	No	\$50,001 - \$100,000		None (or less than \$201)
10	AMETEK Inc	No	\$15,001 - \$50,000	Dividends	\$201 - \$1,000
11	Apple Inc	No	\$100,001 - \$250,000	Dividends	\$1,001 - \$2,500
12	Chevron Corp	No	\$15,001 - \$50,000	Dividends	\$1,001 - \$2,500
13	Colgate-Palmolive Co	No	\$50,001 - \$100,000	Dividends	\$1,001 - \$2,500
14	Comcast Corp	No	\$15,001 - \$50,000	Dividends	\$201 - \$1,000
15	Danaher Corp	No	\$50,001 - \$100,000	Dividends	\$201 - \$1,000
16	Diageo PLC ADR	No	\$15,001 - \$50,000	Dividends	\$1,001 - \$2,500
17	Walt Disney Co	No	\$50,001 - \$100,000	Dividends	\$201 - \$1,000
18	E. I. du Pont de Nemours and Company	No	\$15,001 - \$50,000	Dividends	\$201 - \$1,000
19	Duke Energy Corp	No	\$15,001 - \$50,000	Dividends	\$1,001 - \$2,500
20	Estee Lauder Cos.	No	\$15,001 - \$50,000	Dividends	\$201 - \$1,000
21	Express Scripts Holding Co.	No	\$50,001 - \$100,000		None (or less than \$201)
22	Exxon Mobil Corp	No	\$50,001 - \$100,000	Dividends	\$2,501 - \$5,000
23	Fortinet, Inc. - Common Stock	No	\$15,001 - \$50,000		None (or less than \$201)
24	General Mills Inc	No	\$50,001 - \$100,000	Dividends	\$1,001 - \$2,500

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
25	Gilead Sciences Inc	No	\$15,001 - \$50,000	Dividends	\$201 - \$1,000
26	Intel Corp	No	\$15,001 - \$50,000	Dividends	\$1,001 - \$2,500
27	iShares MSCI Emerging Markets ETF	Yes	\$50,001 - \$100,000		\$1,001 - \$2,500
28	Johnson & Johnson	No	\$250,001 - \$500,000	Dividends	\$5,001 - \$15,000
29	Kraft Heinz Co (was Kraft Food Group)	No	\$1,001 - \$15,000	Dividends	\$201 - \$1,000
30	Lowes Cos	No	\$50,001 - \$100,000	Dividends	\$1,001 - \$2,500
31	LVMH Moet Hennessey Louis SA ADR	No	\$15,001 - \$50,000	Dividends	\$201 - \$1,000
32	Merck & Co Inc	No	\$15,001 - \$50,000	Dividends	\$1,001 - \$2,500
33	Microsoft Corp	No	\$50,001 - \$100,000	Dividends	\$1,001 - \$2,500
34	Mondelez International Inc	No	\$15,001 - \$50,000	Dividends	\$201 - \$1,000
35	NextEra Energy Inc	No	\$15,001 - \$50,000	Dividends	\$1,001 - \$2,500
36	NIKE Inc B	No	\$50,001 - \$100,000	Dividends	\$201 - \$1,000
37	Novo Nordisk AS ADR	No	\$50,001 - \$100,000	Dividends	\$201 - \$1,000
38	Oak Ridge Small Cap Growth Fund	Yes	\$100,001 - \$250,000		None (or less than \$201)
39	PepsiCo Inc	No	\$50,001 - \$100,000	Dividends	\$1,001 - \$2,500
40	Pfizer Inc	No	\$50,001 - \$100,000	Dividends	\$1,001 - \$2,500

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
41	Philip Morris International	No	\$50,001 - \$100,000	Dividends	\$1,001 - \$2,500
42	PPG Industries Inc	No	\$15,001 - \$50,000	Dividends	\$201 - \$1,000
43	Procter & Gamble	No	\$50,001 - \$100,000	Dividends	\$2,501 - \$5,000
44	Raytheon Co	No	\$50,001 - \$100,000	Dividends	\$1,001 - \$2,500
45	Roche Holding Ltd ADR	No	\$50,001 - \$100,000	Dividends	\$1,001 - \$2,500
46	Sanofi-Aventis Spon ADR	No	\$15,001 - \$50,000	Dividends	\$201 - \$1,000
47	SPDR S&P Midcap 400 ETF Trust	Yes	\$100,001 - \$250,000		\$1,001 - \$2,500
48	Templeton Instl Funds Foreign Eq	Yes	\$100,001 - \$250,000		\$2,501 - \$5,000
49	Travelers Cos Inc	No	\$50,001 - \$100,000	Dividends	\$1,001 - \$2,500
50	United Technologies Corp	No	\$50,001 - \$100,000	Dividends	\$1,001 - \$2,500
51	Unitedhealth Group Inc	No	\$50,001 - \$100,000	Dividends	\$1,001 - \$2,500
52	Verizon Communications Inc	No	\$1,001 - \$15,000	Dividends	\$201 - \$1,000
53	Vodafone Group Plc	No	\$15,001 - \$50,000	Dividends	\$201 - \$1,000
54	IRA	No			
54.1	U.S. brokerage #1 (cash account)	N/A	\$15,001 - \$50,000		None (or less than \$201)
54.2	iShares iBoxx \$ Invest Grade Corp Bond	Yes	\$1,001 - \$15,000		None (or less than \$201)
54.3	SPDR TR Unit Ser 1	Yes	\$50,001 - \$100,000		\$1,001 - \$2,500

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
55	Chemours Co	No	None (or less than \$1,001)	Capital Gains	\$201 - \$1,000
56	Praxair Inc	No	None (or less than \$1,001)	Capital Gains	\$5,001 - \$15,000
57	Schlumberger Ltd	No	None (or less than \$1,001)	Capital Gains	\$5,001 - \$15,000
58	Qualcomm Inc	No	None (or less than \$1,001)	Capital Gains	\$2,501 - \$5,000
59	Rockwell Automation Inc	No	None (or less than \$1,001)	Capital Gains	\$2,501 - \$5,000
60	eBay Inc.	No	None (or less than \$1,001)	Capital Gains	\$1,001 - \$2,500
61	Paypal Holdings Inc	No	None (or less than \$1,001)	Capital Gains	\$201 - \$1,000
62	MIT Supplemental 401(K) account	No			
62.1	Bond Oriented Balanced Fund	Yes	\$1,001 - \$15,000		\$201 - \$1,000
62.2	Diversified Stock Fund	Yes	\$15,001 - \$50,000		\$1,001 - \$2,500
63	TIAA-CREF account	No			
63.1	CREF Stock	Yes	\$100,001 - \$250,000		None (or less than \$201)
63.2	CREF Equity	Yes	\$15,001 - \$50,000		None (or less than \$201)
63.3	CREF Growth	Yes	\$15,001 - \$50,000		\$1,001 - \$2,500
64	MIT Defined Benefit Pension (value not readily ascertainable)	N/A		Spouse's pension	

6. Other Assets and Income

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	U.S. brokerage #1 (cash account)	N/A	\$15,001 - \$50,000		None (or less than \$201)
2	U.S. brokerage #1 (cash account)	N/A	\$250,001 - \$500,000		None (or less than \$201)
3	Financing Corp Zero Cpn 4/5/2019	No	\$100,001 - \$250,000		None (or less than \$201)
4	New York St Urban Dev Corp Rev FSA Ins A	No	\$50,001 - \$100,000	Interest	\$2,501 - \$5,000
5	Abbott Laboratories	No	\$50,001 - \$100,000	Dividends	\$1,001 - \$2,500
6	AbbVie Inc.	No	\$50,001 - \$100,000	Dividends	\$2,501 - \$5,000
7	Ace Ltd	No	\$15,001 - \$50,000	Dividends	\$201 - \$1,000
8	Altria Group Inc	No	\$50,001 - \$100,000	Dividends	\$2,501 - \$5,000
9	AMETEK Inc	No	\$15,001 - \$50,000		None (or less than \$201)
10	Apple Inc.	No	\$50,001 - \$100,000	Dividends	\$1,001 - \$2,500
11	AT&T Inc	No	\$15,001 - \$50,000	Dividends	\$1,001 - \$2,500
12	Automatic Data Processing	No	\$15,001 - \$50,000	Dividends	\$1,001 - \$2,500
13	Boeing Co	No	\$100,001 - \$250,000	Dividends	\$2,501 - \$5,000
14	CDK Global, Inc. - Common Stock	No	\$1,001 - \$15,000		None (or less than \$201)
15	Celgene Corp	No	\$50,001 - \$100,000		None (or less than \$201)
16	Chevron Corp	No	\$15,001 - \$50,000	Dividends	\$201 - \$1,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
17	Coca-Cola Co	No	\$50,001 - \$100,000	Dividends	\$2,501 - \$5,000
18	Comcast Corp	No	\$15,001 - \$50,000	Dividends	\$201 - \$1,000
19	Consolidated Edison Inc	No	\$50,001 - \$100,000	Dividends	\$1,001 - \$2,500
20	Diageo PLC ADR	No	\$100,001 - \$250,000	Dividends	\$2,501 - \$5,000
21	E. I. du Pont de Nemours and Company	No	\$50,001 - \$100,000	Dividends	\$1,001 - \$2,500
22	Estee Lauder Cos.	No	\$50,001 - \$100,000	Dividends	\$1,001 - \$2,500
23	Express Scripts Holding Co.	No	\$50,001 - \$100,000		None (or less than \$201)
24	Exxon Mobil Corp	No	\$50,001 - \$100,000	Dividends	\$2,501 - \$5,000
25	Fortinet, Inc. - Common Stock	No	\$15,001 - \$50,000		None (or less than \$201)
26	Franklin Small Cap Value Fund	Yes	\$50,001 - \$100,000		\$201 - \$1,000
27	iShares MSCI Emerging Markets ETF	Yes	\$50,001 - \$100,000		\$1,001 - \$2,500
28	Johnson & Johnson	No	\$15,001 - \$50,000	Dividends	\$1,001 - \$2,500
29	Kraft Heinz Co (was Kraft Foods Group)	No	\$15,001 - \$50,000	Dividends	\$201 - \$1,000
30	Lowes Cos Inc	No	\$50,001 - \$100,000	Dividends	\$1,001 - \$2,500
31	Markel Corp Hldg Co	No	\$15,001 - \$50,000		None (or less than \$201)
32	McDonalds Corp	No	\$15,001 - \$50,000	Dividends	\$1,001 - \$2,500

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
33	Merck & Co Inc	No	\$15,001 - \$50,000	Dividends	\$1,001 - \$2,500
34	Microsoft Corp	No	\$50,001 - \$100,000	Dividends	\$1,001 - \$2,500
35	Mondelez International Inc	No	\$15,001 - \$50,000	Dividends	\$201 - \$1,000
36	NIKE Inc B	No	\$50,001 - \$100,000	Dividends	\$201 - \$1,000
37	Novo Nordisk AS Spon ADR	No	\$50,001 - \$100,000	Dividends	\$201 - \$1,000
38	Oracle Corp	No	\$15,001 - \$50,000	Dividends	\$201 - \$1,000
39	PepsiCo Inc	No	\$50,001 - \$100,000	Dividends	\$1,001 - \$2,500
40	Philip Morris International	No	\$50,001 - \$100,000	Dividends	\$2,501 - \$5,000
41	Ralph Lauren Corp	No	\$1,001 - \$15,000		None (or less than \$201)
42	Roche Holding Ltd ADR	No	\$50,001 - \$100,000	Dividends	\$1,001 - \$2,500
43	SPDR S&P Midcap 400 ETF Trust	Yes	\$100,001 - \$250,000		\$1,001 - \$2,500
44	Texas Instruments Inc	No	\$15,001 - \$50,000	Dividends	\$1,001 - \$2,500
45	United Technologies Corp	No	\$15,001 - \$50,000	Dividends	\$201 - \$1,000
46	Unitedhealth Group Inc	No	\$50,001 - \$100,000	Dividends	\$1,001 - \$2,500
47	Verizon Communications Inc	No	\$15,001 - \$50,000	Dividends	\$1,001 - \$2,500
48	Vodafone Group PLC	No	\$15,001 - \$50,000	Dividends	\$201 - \$1,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
49	Chemours Co	No	None (or less than \$1,001)	Capital Gains	\$201 - \$1,000
50	Precision Castparts Corp	No	None (or less than \$1,001)	Capital Gains	\$5,001 - \$15,000
51	Rockwell Automation Inc	No	None (or less than \$1,001)	Capital Gains	\$2,501 - \$5,000
52	Qualcomm Inc	No	None (or less than \$1,001)	Capital Gains	\$2,501 - \$5,000
53	Emerson Electric Co	No	None (or less than \$1,001)	Capital Gains	\$15,001 - \$50,000
54	Praxair Inc	No	None (or less than \$1,001)	Capital Gains	\$5,001 - \$15,000
55	U.S. bank #1 cash account	No	\$250,001 - \$500,000	Interest	\$201 - \$1,000
56	U.S. credit union #1 cash account	No	\$250,001 - \$500,000	Interest	\$201 - \$1,000
57	U.S. brokerage #2 cash account	No	\$1,001 - \$15,000		None (or less than \$201)
58	Dreyfus Active MidCap Fund Class A	Yes	\$50,001 - \$100,000		\$201 - \$1,000
59	Dreyfus Strategic Value Fund Class I	Yes	\$50,001 - \$100,000		\$201 - \$1,000
60	Macroeconomics (McGraw Hill) (Value not readily ascertainable)	No		Rent or Royalties	\$5,001 - \$15,000
61	Lectures on Microeconomics (MIT Press) (Value not readily ascertainable)	No		Rent or Royalties	\$201 - \$1,000
62	Authors' Registry, Inc. (royalties for photocopied materials) (Value not readily ascertainable)	No		Rent or Royalties	\$201 - \$1,000
63	Indexing, Inflation, and Economic Policy (MIT Press) (Value not readily ascertainable)	No		Rent or Royalties	None (or less than \$201)
64	Lessons of Economic Stabilization (MIT Press) (Value not readily ascertainable)	No		Rent or Royalties	None (or less than \$201)

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
65	IMF Essays from a Time of Crisis (MIT Press)	No		Rent or Royalties	None (or less than \$201)
66	Residential real estate (New York, NY)	No	\$5,000,001 - \$25,000,000	Rent or Royalties	\$100,001 - \$1,000,000

7. Transactions

#	DESCRIPTION		TYPE	DATE	AMOUNT
1	iShares iBoxx \$ Invest Grade Corp Bond	See Endnote	Purchase	07/31/2015	\$100,001 - \$250,000
2	Franklin Income Fund - Advisor CI		Sale	11/25/2015	\$15,001 - \$50,000
3	Dreyfus Active MidCap A		Sale	12/31/2015	\$1,001 - \$15,000

8. Liabilities

#	CREDITOR NAME	TYPE	AMOUNT	YEAR INCURRED	RATE	TERM
1	Tristate Capital Bank	Mortgage (investment/rental property)	\$500,001 - \$1,000,000	2013	3.5%	7/2040
2	Bank-Fund Staff Federal Credit Union	Mortgage on Personal Residence	\$1,000,001 - \$5,000,000	2014	2.75%	30 years

9. Gifts and Travel Reimbursements

None

Endnotes

PART	#	ENDNOTE
7.	1	All other transactions previously reported on Periodic Transaction Reports, OGE Form 278-T.

Summary of Contents

1. Filer's Positions Held Outside United States Government

Part 1 discloses positions that the filer held at any time during the reporting period (excluding positions with the United States Government). Positions are reportable even if the filer did not receive compensation.

This section does not include the following: (1) positions with religious, social, fraternal, or political organizations; (2) positions solely of an honorary nature; (3) positions held as part of the filer's official duties with the United States Government; (4) mere membership in an organization; and (5) passive investment interests as a limited partner or non-managing member of a limited liability company.

2. Filer's Employment Assets & Income and Retirement Accounts

Part 2 discloses the following:

- Sources of earned and other non-investment income of the filer totaling more than \$200 during the reporting period (e.g., salary, fees, partnership share, honoraria, scholarships, and prizes)
- Assets related to the filer's business, employment, or other income-generating activities that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in income during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

3. Filer's Employment Agreements and Arrangements

Part 3 discloses agreements or arrangements that the filer had during the reporting period with an employer or former employer (except the United States Government), such as the following:

- Future employment
- Leave of absence
- Continuing payments from an employer, including severance and payments not yet received for previous work (excluding ordinary salary from a current employer)
- Continuing participation in an employee welfare, retirement, or other benefit plan, such as pensions or a deferred compensation plan
- Retention or disposition of employer-awarded equity, sharing in profits or carried interests (e.g., vested and unvested stock options, restricted stock, future share of a company's profits, etc.)

4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

Part 4 discloses sources (except the United States Government) that paid more than \$5,000 in a calendar year for the filer's services during any year of the reporting period.

The filer discloses payments both from employers and from any clients to whom the filer personally provided services. The filer discloses a source even if the source made its payment to the filer's employer and not to the filer. The filer does not disclose a client's payment to the filer's employer if the filer did not provide the services for which the client is paying.

5. Spouse's Employment Assets & Income and Retirement Accounts

Part 5 discloses the following:

- Sources of earned income (excluding honoraria) for the filer's spouse totaling more than \$1,000 during the reporting period (e.g., salary, consulting fees, and partnership share)
- Sources of honoraria for the filer's spouse greater than \$200 during the reporting period
- Assets related to the filer's spouse's employment, business activities, other income-generating activities that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in income during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's spouse's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF). Amounts of income are not required for a spouse's earned income (excluding honoraria).

6. Other Assets and Income

Part 6 discloses each asset, not already reported, that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in investment income during the reporting period. For purposes of the value and income thresholds, the filer aggregates the filer's interests with those of the filer's spouse and dependent children.

This section does not include the following types of assets: (1) a personal residence (unless it was rented out during the reporting period); (2) income or retirement benefits associated with United States Government employment (e.g., Thrift Savings Plan); and (3) cash accounts (e.g., checking, savings, money market accounts) at a single financial institution with a value of \$5,000 or less (unless more than \$200 of income was produced). Additional exceptions apply. Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

7. Transactions

Part 7 discloses purchases, sales, or exchanges of real property or securities in excess of \$1,000 made on behalf of the filer, the filer's spouse or dependent child during reporting period.

This section does not include transactions that concern the following: (1) a personal residence, unless rented out; (2) cash accounts (e.g., checking, savings, CDs, money market accounts) and money market mutual funds; (3) Treasury bills, bonds, and notes; and (4) holdings within a federal Thrift Savings Plan account. Additional exceptions apply.

8. Liabilities

Part 8 discloses liabilities over \$10,000 that the filer, the filer's spouse or dependent child owed at any time during the reporting period.

This section does not include the following types of liabilities: (1) mortgages on a personal residence, unless rented out (limitations apply for PAS filers); (2) loans secured by a personal motor vehicle, household furniture, or appliances, unless the loan exceeds the item's purchase price; and (3) revolving charge accounts, such as credit card balances, if the outstanding liability did not exceed \$10,000 at the end of the reporting period. Additional exceptions apply.

9. Gifts and Travel Reimbursements

This section discloses:

- Gifts totaling more than \$375 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.
- Travel reimbursements totaling more than \$375 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.

For purposes of this section, the filer need not aggregate any gift or travel reimbursement with a value of \$150 or less. Regardless of the value, this section does not include the following items: (1) anything received from relatives; (2) anything received from the United States Government or from the District of Columbia, state, or local governments; (3) bequests and other forms of inheritance; (4) gifts and travel reimbursements given to the filer's agency in connection with the filer's official travel; (5) gifts of hospitality (food, lodging, entertainment) at the donor's residence or personal premises; and (6) anything received by the filer's spouse or dependent children totally independent of their relationship to the filer. Additional exceptions apply.

Privacy Act Statement

Title I of the Ethics in Government Act of 1978, as amended (the Act), 5 U.S.C. app. § 101 et seq., as amended by the Stop Trading on Congressional Knowledge Act of 2012 (Pub. L. 112-105) (STOCK Act), and 5 C.F.R. Part 2634 of the U. S. Office of Government Ethics regulations require the reporting of this information. The primary use of the information on this report is for review by Government officials to determine compliance with applicable Federal laws and regulations. This report may also be disclosed upon request to any requesting person in accordance with sections 105 and 402(b)(1) of the Act or as otherwise authorized by law. You may inspect applications for public access of your own form upon request. Additional disclosures of the information on this report may be made: (1) to any requesting person, subject to the limitation contained in section 208(d)(1) of title 18, any determination granting an exemption pursuant to sections 208(b)(1) and 208(b)(3) of title 18; (2) to a Federal, State, or local law enforcement agency if the disclosing agency becomes aware of violations or potential violations of law or regulation; (3) to another Federal agency, court or party in a court or Federal administrative proceeding when the Government is a party or in order to comply with a judge-issued subpoena; (4) to a source when necessary to obtain information relevant to a conflict of interest investigation or determination; (5) to the National Archives and Records Administration or the General Services Administration in records management inspections; (6) to the Office of Management and Budget during legislative coordination on private relief legislation; (7) to the Department of Justice or in certain legal proceedings when the disclosing agency, an employee of the disclosing agency, or the United States is a party to litigation or has an interest in the litigation and the use of such records is deemed relevant and necessary to the litigation; (8) to reviewing officials in a new office, department or agency when an employee transfers or is detailed from one covered position to another; (9) to a Member of Congress or a congressional office in response to an inquiry made on behalf of an individual who is the subject of the record; (10) to contractors and other non-Government employees working on a contract, service or assignment for the Federal Government when necessary to accomplish a function related to an OGE Government-wide system of records; and (11) on the OGE Website and to any person, department or agency, any written ethics agreement filed with OGE by an individual nominated by the President to a position requiring Senate confirmation. See also the OGE/GOVT-1 executive branch-wide Privacy Act system of records.

Public Burden Information

This collection of information is estimated to take an average of three hours per response, including time for reviewing the instructions, gathering the data needed, and completing the form. Send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the Program Counsel, U.S. Office of Government Ethics (OGE), Suite 500, 1201 New York Avenue, NW., Washington, DC 20005-3917.

Pursuant to the Paperwork Reduction Act, as amended, an agency may not conduct or sponsor, and no person is required to respond to, a collection of information unless it displays a currently valid OMB control number (that number, 3209-0001, is displayed here and at the top of the first page of this OGE Form 278e).
