

## Executive Branch Personnel Public Financial Disclosure Report (OGE Form 278e)

### Filer's Information

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**Jewell, Sarah**

Secretary of the U.S. Department of the Interior, Department of the Interior

Date of Termination: 01/20/2017

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Other Federal Government Positions Held During the Preceding 12 Months:

None

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Electronic Signature - I certify that the statements I have made in this form are true, complete and correct to the best of my knowledge.

**/s/ Jewell, Sarah [electronically signed on 01/08/2017 by Jewell, Sarah in Integrity.gov]**

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Agency Ethics Official's Opinion - On the basis of information contained in this report, I conclude that the filer is in compliance with applicable laws and regulations (subject to any comments below).

**/s/ McDonnell, Edward F, Certifying Official [electronically signed on 02/08/2017 by McDonnell, Edward F in Integrity.gov]**

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Other review conducted by

**/s/ McDonnell, Edward F, Ethics Official [electronically signed on 01/26/2017 by McDonnell, Edward F in Integrity.gov]**

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U.S. Office of Government Ethics Certification

**/s/ Skalla, Daniel L, Certifying Official [electronically signed on 02/23/2017 by Skalla, Daniel L in Integrity.gov]**

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Data Revised 01/26/2017

Data Revised 01/16/2017

## 1. Filer's Positions Held Outside United States Government

#	ORGANIZATION NAME	CITY, STATE	ORGANIZATION TYPE	POSITION HELD	FROM	TO
1	Residence Trust	, Washington	Trust	Trustee	6/1999	Present
2	Sally Jewell Exempt Trust	, Washington	Trust	Trustee	12/2013	Present

## 2. Filer's Employment Assets & Income and Retirement Accounts

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	OV Apartments, LLC Seattle, WA - US Apartment Rentals (non-managing partner) See Endnote		\$100,001 - \$250,000		None (or less than \$201)
2	REI Deferred Compensation Seattle, WA			Compensation	\$239,309
3	REI Deferred Compensation Plan				
3.1	Tracks Vanguard Inst. Index	Yes	\$1,000,001 - \$5,000,000		\$15,001 - \$50,000
3.2	Tracks Vanguard Sm Cap Indx Signal	Yes	\$100,001 - \$250,000		\$2,501 - \$5,000
3.3	Tracks American Funds EuroPacific GR R5	Yes	\$100,001 - \$250,000		\$5,001 - \$15,000
3.4	Tracks Metropolitan West Total Return Bond Fd Plan CLS	Yes	\$500,001 - \$1,000,000		\$15,001 - \$50,000
3.5	Tracks Federal Money Market Investor	Yes	\$15,001 - \$50,000		None (or less than \$201)
3.6	Tracks Vanguard Total Bond Market Index Adm	Yes	\$1,000,001 - \$5,000,000		\$15,001 - \$50,000

## 3. Filer's Employment Agreements and Arrangements

#	EMPLOYER OR PARTY	CITY, STATE	STATUS AND TERMS	DATE
1	Recreational Equipment Inc. (REI)	Kent, Washington	REI Deferred Compensation Account - Pursuant to the existing plan, I will receive ongoing payment through 2030 of my deferred compensation. Amount is based on compensation I previously earned, and the performance of the mutual funds that it tracks.	4/2000
2	Bank of America	Seattle, Washington	Defined Benefit Plan from former employer	6/1981

#### 4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

(N/A) - Not required for this type of report

#### 5. Spouse's Employment Assets & Income and Retirement Accounts

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	Charles Schwab (IRA)				
1.1	Dodge Cox Income Fund	Yes	\$1,001 - \$15,000		\$201 - \$1,000
1.2	Aberdeen Emerging Markets Fund Insti Class	Yes	\$1,001 - \$15,000		None (or less than \$201)
1.3	Templeton Inst. Foreign Sm Comp Inst.	Yes	\$1,001 - \$15,000		None (or less than \$201)
2	Northwestern Mutual SEP IRA (variable annuity)				
2.1	Mason Street Advisors (MSA) Balanced Fund	Yes	\$15,001 - \$50,000		\$201 - \$1,000
3	(WLI) Northwestern Mutual Life Insurance		\$100,001 - \$250,000	Dividends	\$201 - \$1,000

#### 6. Other Assets and Income

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT	
1	iShare Core S&P Mid-Cap ETF	See Endnote	Yes	\$100,001 - \$250,000	\$1,001 - \$2,500	
2	iShares Russell 2000 ETF		Yes	\$100,001 - \$250,000	\$1,001 - \$2,500	
3	BECU Seattle, WA - Cash Accounts			\$15,001 - \$50,000	Interest	None (or less than \$201)
4	BMO Harris Bank Seattle, WA - Cash Accounts			\$1,001 - \$15,000	Interest	None (or less than \$201)
5	Wells Fargo Bank Seattle, WA - Cash Accounts			\$1,001 - \$15,000	Interest	None (or less than \$201)
6	Vanguard Intermediate Term Ta Exempt Fd Admiral		Yes	\$1,000,001 - \$5,000,000		\$15,001 - \$50,000
7	First Sound Bank (Investors)			None (or less than \$1,001)		None (or less than \$201)
8	First Sound Bank Seattle, WA	See Endnote		\$1,001 - \$15,000	Interest	None (or less than \$201)
9	Fidelity Advisor Floating Rate High Income Cl		Yes	\$250,001 - \$500,000		\$5,001 - \$15,000
10	Aberdeen Emerging Markets Fund Insti Cl		Yes	\$50,001 - \$100,000		\$1,001 - \$2,500
11	Tweedy Browne Global Value Fund		Yes	\$50,001 - \$100,000		None (or less than \$201)
12	Gateway Fund Cl Y		Yes	\$100,001 - \$250,000		\$1,001 - \$2,500
13	Federated Prime Cash Obligation Fund		Yes	\$100,001 - \$250,000		None (or less than \$201)
14	Templeton Instit Foreign Smaller Co. Fd		Yes	\$15,001 - \$50,000		\$1,001 - \$2,500
15	Federated Ultra Short Bond Fd Instit Shs		Yes	\$250,001 - \$500,000		\$2,501 - \$5,000
16	Vanguard 500 Index Fd Admiral Shs		Yes	\$1,000,001 - \$5,000,000		\$15,001 - \$50,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
17	BMO Harris Bank (IRA)				
17.1	Aberdeen Emerging Mkts Fd Instit Cl	Yes	\$1,001 - \$15,000		\$201 - \$1,000
17.2	Federated Prime Cash Obligation	Yes	\$1,001 - \$15,000		None (or less than \$201)
17.3	Vanguard Short Term Corp Bd Idx ETF	Yes	\$50,001 - \$100,000		\$2,501 - \$5,000
17.4	iShares Core S&P Mid-Cap ETF	Yes	\$50,001 - \$100,000		\$201 - \$1,000
17.5	Templeton Insti Foreign Smaller Cos Fd	Yes	\$1,001 - \$15,000		\$201 - \$1,000
17.6	Tweedy Browne Global Value Fund	Yes	\$15,001 - \$50,000		None (or less than \$201)
17.7	Vanguard 500 Idx Fd Admiral Shs	Yes	\$500,001 - \$1,000,000		\$5,001 - \$15,000
17.8	Vanguard Inflation-Protected Securities	Yes	\$15,001 - \$50,000		\$201 - \$1,000
17.9	Gateway Fund	Yes	\$50,001 - \$100,000		\$1,001 - \$2,500
17.10	Deutsche X-Trackers MSCI EAFE HEDG	Yes	\$50,001 - \$100,000		\$1,001 - \$2,500
17.11	Federated Ultra Short Bond Fd Instit Shs	Yes	\$50,001 - \$100,000		\$1,001 - \$2,500
18	Utah Ed 529 Savings Plan - S				
18.1	Vanguard Emerging Mkt Stock Idx	Yes	\$1,001 - \$15,000		None (or less than \$201)
18.2	Vanguard Short Term Bond Idx	Yes	\$1,001 - \$15,000		None (or less than \$201)
18.3	Vanguard Short Term Invest Grade	Yes	\$1,001 - \$15,000		None (or less than \$201)
18.4	Total Bond Mkt Idx	Yes	\$1,001 - \$15,000		None (or less than \$201)

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
18.5	Vanguard Total Stock Mkt Idx	Yes	\$15,001 - \$50,000		\$201 - \$1,000
18.6	Vanguard Developed Mkts Idx	Yes	\$1,001 - \$15,000		None (or less than \$201)
19	Utah Ed 529 Savings Plan - G				
19.1	Vanguard Developed Mkts Idx	Yes	\$1,001 - \$15,000		None (or less than \$201)
19.2	Vanguard Emerging Mkt Stock Idx	Yes	None (or less than \$1,001)		None (or less than \$201)
19.3	Vanguard Short Term Bd Idx	Yes	\$1,001 - \$15,000		None (or less than \$201)
19.4	Vanguard Short Term Invest Grade	Yes	\$1,001 - \$15,000		None (or less than \$201)
19.5	Vanguard Total Bond Mkt Idx	Yes	\$1,001 - \$15,000		None (or less than \$201)
19.6	Vanguard Total Stock Mkt Idx	Yes	\$1,001 - \$15,000		None (or less than \$201)
20	Utah Ed 529 Savings Plan - E				
20.1	Vanguard Developed Mkts Idx	Yes	\$1,001 - \$15,000		None (or less than \$201)
20.2	Vanguard Emerging Mkt Stk Idx	Yes	\$1,001 - \$15,000		None (or less than \$201)
20.3	Vanguard Short Term Bd Idx	Yes	\$1,001 - \$15,000		None (or less than \$201)
20.4	Vanguard Short Term Invest Grade	Yes	\$1,001 - \$15,000		None (or less than \$201)
20.5	Vanguard Total Bond Mkt Idx	Yes	\$1,001 - \$15,000		None (or less than \$201)
20.6	Vanguard Total Stock Mkt Idx	Yes	\$1,001 - \$15,000		None (or less than \$201)
21	Northwestern mutual Life Insurance (whole life policy)	N/A	\$100,001 - \$250,000		None (or less than \$201)

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
22	Sally Jewell Exempt Trust				
22.1	BMO Harris Bank Acct.	Yes	\$1,001 - \$15,000		None (or less than \$201)
22.2	Undeveloped land Lopez Island, WA	See Endnote			None (or less than \$201)
23	iShares MSCI EAFE Index	Yes	\$15,001 - \$50,000		\$1,001 - \$2,500

## 7. Transactions

#	DESCRIPTION	TYPE	DATE	AMOUNT
1	BLDRS Emerging Markets 50 ADR Index Fund	Sale	01/26/16	\$1,001 - \$15,000
2	iShares MSCI EAFE Index	Sale	01/26/16	\$1,001 - \$15,000
3	Metropolitan West Total Return Bd Plan	Sale	02/09/16	\$1,000,001 - \$5,000,000
4	Vanguard Total Bond Market Index Admiral Shares	Purchase	02/09/16	\$1,000,001 - \$5,000,000
5	Schwab Value Advantage Money Instl	Sale	09/28/16	\$15,001 - \$50,000
6	Vanguard Federal Money Market	Purchase	09/28/16	\$15,001 - \$50,000
7	Federated Ultra Short FD-Ins	Purchase	7/21/16	\$100,001 - \$250,000
8	Deutsche X-Trackers MSCI EAFE HEDG	Purchase	8/24/16	\$15,001 - \$50,000
9	Vanguard 500 Index Admiral Shares	See Endnote	7/28/16	\$15,001 - \$50,000
10	iShares Core S&P Mid-Cap ETF	Purchase	8/24/16	\$15,001 - \$50,000

#	DESCRIPTION	TYPE	DATE	AMOUNT
11	Vanguard Short-Term Corporate Bond ETF	Sale	8/24/16	\$50,001 - \$100,000
12	Tweedy, Browne Global Value	Purchase	8/22/16	\$1,001 - \$15,000
13	Pimco Commodity Real Return Strag Fd Inst See Endnote	Sale	2014	\$15,001 - \$50,000

## 8. Liabilities

#	CREDITOR NAME	TYPE	AMOUNT	YEAR INCURRED	RATE	TERM
1	BMO Harris Bank	Exercised Line of Credit	\$250,001 - \$500,000	2013	3.00	Annual

## 9. Gifts and Travel Reimbursements

#	SOURCE NAME	CITY, STATE	BRIEF DESCRIPTION	VALUE
1	Wolf Trap Foundation for the Performing Arts	Vienna, Virginia	Attend gala	1500

## Endnotes

PART	#	ENDNOTE
2.	1	Passive interest in apartment complex.
6.	1	Throughout report iShare Core S&P Mid-Cap ETF is the same asset as IJH S&P Midcap 400 Index iShares.
6.	8	Cash accounts.
6.	22.2	Value not readily ascertainable.
7.	9	Gift to non-profit
7.	13	Per filer, asset was sold in 2014 but the transaction was inadvertently omitted. See attached email.



Zemple, Patricia &lt;patricia.zemple@sol.doi.gov&gt;

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## Termination financial disclosure report

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Warren Jewell [REDACTED]  
To: "Zemple, Patricia" <patricia.zemple@sol.doi.gov>

Mon, Jan 16, 2017 at 11:43 AM

Trish –

That was a quick turn-around. I figured you would be busy with the new guys. ☺

See my comments below...

I have made the changes and cleaned up some other issues at the same time, including adding one I missed last time (17.11). Should Sally resubmit or do you want to look it over first.

Warren

**From:** Zemple, Patricia [mailto:patricia.zemple@sol.doi.gov]  
**Sent:** Tuesday, January 10, 2017 12:56 PM  
**To:** Warren Jewell [REDACTED]  
**Subject:** Termination financial disclosure report

Hi Warren,

I've finished reviewing the Secretary's termination report and I have a couple of questions:

1. On her 2016 annual report, section 6, item 20.10, Pimco Commodity Real Return Strag Fd Inst is listed. I don't see this asset on her termination report in either section 6 or in the transaction section. Would you update the termination report to show that it's either still owned or that it's been sold?

This security and the 3 in the next question were all sold in 2014. They should have appeared in the 2015 report, but not the 2016 report. Let me know if you want me to go back and amend the 2015/2016 reports.

2. There were 3 other assets in section 6 of her annual report that also were not on her termination report: Franklin Floating Rate Daily Assets Fd (#10 and #20.4) and Credit Suisse Commodity return Strategy Fd (#19). I assume, given their value, that these assets were not reported because they no longer met the reporting threshold. Is that assumption correct?

2. On her termination report, section 7, item 10. Is this asset iShares Core S&P Mid-Cap ETF the same as that reported in section 6, item 17.4 (IJH S&P Midcap 400 Index iShares)? If it's not, please add the asset to the correction section in her termination report.

These are the same security (6.17.4 and 7.10), as is 6.1. I've changed the names to be consistent. I've also changed the names of 6.2 and 6.17.3 to get them in line with the naming convention. (For what it is worth, I wish you would track things by the ticker symbol. The names of the securities, and the way they are abbreviated, vary by investment company and your reporting. It's hard to keep track.)

~~CONFIDENTIAL~~

If you have any questions, please let me know.

Regards,

Trish

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Trish Zemple

Departmental Ethics Office

202-208-4472

~~CONFIDENTIAL~~

# Summary of Contents

## 1. Filer's Positions Held Outside United States Government

Part 1 discloses positions that the filer held at any time during the reporting period (excluding positions with the United States Government). Positions are reportable even if the filer did not receive compensation.

This section does not include the following: (1) positions with religious, social, fraternal, or political organizations; (2) positions solely of an honorary nature; (3) positions held as part of the filer's official duties with the United States Government; (4) mere membership in an organization; and (5) passive investment interests as a limited partner or non-managing member of a limited liability company.

## 2. Filer's Employment Assets & Income and Retirement Accounts

Part 2 discloses the following:

- Sources of earned and other non-investment income of the filer totaling more than \$200 during the reporting period (e.g., salary, fees, partnership share, honoraria, scholarships, and prizes)
- Assets related to the filer's business, employment, or other income-generating activities that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in income during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

## 3. Filer's Employment Agreements and Arrangements

Part 3 discloses agreements or arrangements that the filer had during the reporting period with an employer or former employer (except the United States Government), such as the following:

- Future employment
- Leave of absence
- Continuing payments from an employer, including severance and payments not yet received for previous work (excluding ordinary salary from a current employer)
- Continuing participation in an employee welfare, retirement, or other benefit plan, such as pensions or a deferred compensation plan
- Retention or disposition of employer-awarded equity, sharing in profits or carried interests (e.g., vested and unvested stock options, restricted stock, future share of a company's profits, etc.)

## 4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

Part 4 discloses sources (except the United States Government) that paid more than \$5,000 in a calendar year for the filer's services during any year of the reporting period.

The filer discloses payments both from employers and from any clients to whom the filer personally provided services. The filer discloses a source even if the source made its payment to the filer's employer and not to the filer. The filer does not disclose a client's payment to the filer's employer if the filer did not provide the services for which the client is paying.

## **5. Spouse's Employment Assets & Income and Retirement Accounts**

Part 5 discloses the following:

- Sources of earned income (excluding honoraria) for the filer's spouse totaling more than \$1,000 during the reporting period (e.g., salary, consulting fees, and partnership share)
- Sources of honoraria for the filer's spouse greater than \$200 during the reporting period
- Assets related to the filer's spouse's employment, business activities, other income-generating activities that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in income during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's spouse's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF). Amounts of income are not required for a spouse's earned income (excluding honoraria).

## **6. Other Assets and Income**

Part 6 discloses each asset, not already reported, that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in investment income during the reporting period. For purposes of the value and income thresholds, the filer aggregates the filer's interests with those of the filer's spouse and dependent children.

This section does not include the following types of assets: (1) a personal residence (unless it was rented out during the reporting period); (2) income or retirement benefits associated with United States Government employment (e.g., Thrift Savings Plan); and (3) cash accounts (e.g., checking, savings, money market accounts) at a single financial institution with a value of \$5,000 or less (unless more than \$200 of income was produced). Additional exceptions apply. Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

## **7. Transactions**

Part 7 discloses purchases, sales, or exchanges of real property or securities in excess of \$1,000 made on behalf of the filer, the filer's spouse or dependent child during reporting period.

This section does not include transactions that concern the following: (1) a personal residence, unless rented out; (2) cash accounts (e.g., checking, savings, CDs, money market accounts) and money market mutual funds; (3) Treasury bills, bonds, and notes; and (4) holdings within a federal Thrift Savings Plan account. Additional exceptions apply.

## 8. Liabilities

Part 8 discloses liabilities over \$10,000 that the filer, the filer's spouse or dependent child owed at any time during the reporting period.

This section does not include the following types of liabilities: (1) mortgages on a personal residence, unless rented out (limitations apply for PAS filers); (2) loans secured by a personal motor vehicle, household furniture, or appliances, unless the loan exceeds the item's purchase price; and (3) revolving charge accounts, such as credit card balances, if the outstanding liability did not exceed \$10,000 at the end of the reporting period. Additional exceptions apply.

## 9. Gifts and Travel Reimbursements

This section discloses:

- Gifts totaling more than \$375 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.
- Travel reimbursements totaling more than \$375 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.

For purposes of this section, the filer need not aggregate any gift or travel reimbursement with a value of \$150 or less. Regardless of the value, this section does not include the following items: (1) anything received from relatives; (2) anything received from the United States Government or from the District of Columbia, state, or local governments; (3) bequests and other forms of inheritance; (4) gifts and travel reimbursements given to the filer's agency in connection with the filer's official travel; (5) gifts of hospitality (food, lodging, entertainment) at the donor's residence or personal premises; and (6) anything received by the filer's spouse or dependent children totally independent of their relationship to the filer. Additional exceptions apply.

## Privacy Act Statement

Title I of the Ethics in Government Act of 1978, as amended (the Act), 5 U.S.C. app. § 101 et seq., as amended by the Stop Trading on Congressional Knowledge Act of 2012 (Pub. L. 112-105) (STOCK Act), and 5 C.F.R. Part 2634 of the U. S. Office of Government Ethics regulations require the reporting of this information. The primary use of the information on this report is for review by Government officials to determine compliance with applicable Federal laws and regulations. This report may also be disclosed upon request to any requesting person in accordance with sections 105 and 402(b)(1) of the Act or as otherwise authorized by law. You may inspect applications for public access of your own form upon request. Additional disclosures of the information on this report may be made: (1) to any requesting person, subject to the limitation contained in section 208(d)(1) of title 18, any determination granting an exemption pursuant to sections 208(b)(1) and 208(b)(3) of title 18; (2) to a Federal, State, or local law enforcement agency if the disclosing agency becomes aware of violations or potential violations of law or regulation; (3) to another Federal agency, court or party in a court or Federal administrative proceeding when the Government is a party or in order to comply with a judge-issued subpoena; (4) to a source when necessary to obtain information relevant to a conflict of interest investigation or determination; (5) to the National Archives and Records Administration or the General Services Administration in records management inspections; (6) to the Office of Management and Budget during legislative coordination on private relief legislation; (7) to the Department of Justice or in certain legal proceedings when the disclosing agency, an employee of the disclosing agency, or the United States is a party to litigation or has an interest in the litigation and the use of such records is deemed relevant and necessary to the litigation; (8) to reviewing officials in a new office, department or agency when an employee transfers or is detailed from one covered position to another; (9) to a Member of Congress or a congressional office in response to an inquiry made on behalf of an individual who is the subject of the record; (10) to contractors and other non-Government employees working on a contract, service or assignment for the Federal Government when necessary to accomplish a function related to an OGE Government-wide system of records; and (11) on the OGE Website and to any person, department or agency, any written ethics agreement filed with OGE by an individual nominated by the President to a position requiring Senate confirmation. See also the OGE/GOVT-1 executive branch-wide Privacy Act system of records.

## Public Burden Information

This collection of information is estimated to take an average of three hours per response, including time for reviewing the instructions, gathering the data needed, and completing the form. Send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the Program Counsel, U.S. Office of Government Ethics (OGE), Suite 500, 1201 New York Avenue, NW., Washington, DC 20005-3917.

Pursuant to the Paperwork Reduction Act, as amended, an agency may not conduct or sponsor, and no person is required to respond to, a collection of information unless it displays a currently valid OMB control number (that number, 3209-0001, is displayed here and at the top of the first page of this OGE Form 278e).

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