

Executive Branch Personnel

Public Financial Disclosure Report:

Periodic Transaction Report (OGE Form 278-T)

Filer's Information

Fischer, Stanley

Vice Chairman and Member, Board of Governors of the Federal Reserve System

Electronic Signature - I certify that the statements I have made in this form are true, complete and correct to the best of my knowledge.

/s/ Fischer, Stanley [electronically signed on 07/28/2017 by Fischer, Stanley in Integrity.gov] - Filer received a 60 day filing extension.

Agency Ethics Official's Opinion - On the basis of information contained in this report, I conclude that the filer is in compliance with applicable laws and regulations (subject to any comments below).

/s/ Croston, Sean, Certifying Official [electronically signed on 07/28/2017 by Croston, Sean in Integrity.gov]

Other review conducted by

/s/ Croston, Sean, Ethics Official [electronically signed on 07/28/2017 by Croston, Sean in Integrity.gov]

U.S. Office of Government Ethics Certification

/s/ Skalla, Daniel L, Certifying Official [electronically signed on 08/03/2017 by Skalla, Daniel L in Integrity.gov]

Transactions

#	DESCRIPTION	TYPE	DATE	NOTIFICATION OVER 30 DAYS AGO	AMOUNT
1	(S) Ecolab Inc	Purchase	05/22/2017	No	\$50,001 - \$100,000
2	(S) Express Scripts Holding Co	Sale	05/22/2017	No	\$15,001 - \$50,000
3	(S) FedEx Corp	Purchase	05/22/2017	No	\$50,001 - \$100,000
4	(S) Regeneron Pharmaceuticals Inc	Purchase	05/22/2017	No	\$15,001 - \$50,000
5	Alphabet Inc	Purchase	05/22/2017	No	\$50,001 - \$100,000
6	Ecolab Inc	Purchase	05/22/2017	No	\$50,001 - \$100,000
7	Express Scripts Holding Co.	Sale	05/22/2017	No	\$15,001 - \$50,000
8	FedEx Corp	Purchase	05/22/2017	No	\$50,001 - \$100,000
9	Regeneron Pharmaceuticals Inc	Purchase	05/22/2017	No	\$15,001 - \$50,000
10	IRA: Alphabet Inc	Purchase	05/22/2017	No	\$15,001 - \$50,000
11	IRA: Apple Inc	Purchase	05/22/2017	No	\$15,001 - \$50,000
12	IRA: Express Scripts Holding Co	Sale	05/22/2017	No	\$15,001 - \$50,000
13	IRA: FedEx Corp	Purchase	05/22/2017	No	\$15,001 - \$50,000
14	IRA: Int'l Business Machines Corp	Sale	05/22/2017	No	\$15,001 - \$50,000
15	IRA: Microsoft Corp	Purchase	05/22/2017	No	\$15,001 - \$50,000
16	IRA: Regeneron Pharmaceuticals Inc	Purchase	05/22/2017	No	\$1,001 - \$15,000
17	(S) Rockwell Automation Inc	Purchase	05/31/2017	No	\$50,001 - \$100,000
18	Rockwell Automation Inc	Purchase	05/31/2017	No	\$15,001 - \$50,000
19	(S) Abbott Laboratories	Purchase	07/12/2017	No	\$50,001 - \$100,000
20	(S) Pfizer Inc	Purchase	07/12/2017	No	\$1,001 - \$15,000

#	DESCRIPTION	TYPE	DATE	NOTIFICATION OVER 30 DAYS AGO	AMOUNT
21	(S) Merck & Co Inc.	Purchase	07/12/2017	No	\$1,001 - \$15,000

Endnotes

Summary of Contents

The 278-T discloses purchases, sales, or exchanges of securities in excess of \$1,000 made on behalf of the filer, the filer's spouse, or dependent child. Transactions are required to be disclosed within 30 days of receiving notification of a transaction but not later than 45 days after the transaction. Filers need not disclose (1) mutual funds and other excepted investment funds; (2) certificates of deposit, savings or checking accounts, and money market accounts; (3) U.S. Treasury bills, notes, and bonds; (4) Thrift Savings Plan accounts; (5) real property; and (6) transactions that are solely by and between the filer, the filer's spouse, and the filer's dependent children.

Privacy Act Statement

Title I of the Ethics in Government Act of 1978, as amended (the Act), 5 U.S.C. app. § 101 et seq., as amended by the Stop Trading on Congressional Knowledge Act of 2012 (Pub. L. 112-105) (STOCK Act), and 5 C.F.R. Part 2634 of the U. S. Office of Government Ethics regulations require the reporting of this information. The primary use of the information on this report is for review by Government officials to determine compliance with applicable Federal laws and regulations. This report may also be disclosed upon request to any requesting person in accordance with sections 105 and 402(b)(1) of the Act or as otherwise authorized by law. You may inspect applications for public access of your own form upon request. Additional disclosures of the information on this report may be made: (1) to any requesting person, subject to the limitation contained in section 208(d)(1) of title 18, any determination granting an exemption pursuant to sections 208(b)(1) and 208(b)(3) of title 18; (2) to a Federal, State, or local law enforcement agency if the disclosing agency becomes aware of violations or potential violations of law or regulation; (3) to another Federal agency, court or party in a court or Federal administrative proceeding when the Government is a party or in order to comply with a judge-issued subpoena; (4) to a source when necessary to obtain information relevant to a conflict of interest investigation or determination; (5) to the National Archives and Records Administration or the General Services Administration in records management inspections; (6) to the Office of Management and Budget during legislative coordination on private relief legislation; (7) to the Department of Justice or in certain legal proceedings when the disclosing agency, an employee of the disclosing agency, or the United States is a party to litigation or has an interest in the litigation and the use of such records is deemed relevant and necessary to the litigation; (8) to reviewing officials in a new office, department or agency when an employee transfers or is detailed from one covered position to another; (9) to a Member of Congress or a congressional office in response to an inquiry made on behalf of an individual who is the subject of the record; (10) to contractors and other non-Government employees working on a contract, service or assignment for the Federal Government when necessary to accomplish a function related to an OGE Government-wide system of records; and (11) on the OGE Website and to any person, department or agency, any written ethics agreement filed with OGE by an individual nominated by the President to a position requiring Senate confirmation. See also the OGE/GOVT-1 executive branch-wide Privacy Act system of records.