

## Executive Branch Personnel Public Financial Disclosure Report (OGE Form 278e)

### Filer's Information

---

**Smith, Gayle**

, U.S. Agency for International Development

Date of Termination: 01/20/2017

---

Other Federal Government Positions Held During the Preceding 12 Months:

None

---

Electronic Signature - I certify that the statements I have made in this form are true, complete and correct to the best of my knowledge.

**/s/ Smith, Gayle [electronically signed on 01/19/2017 by Smith, Gayle in Integrity.gov]**

---

Agency Ethics Official's Opinion - On the basis of information contained in this report, I conclude that the filer is in compliance with applicable laws and regulations (subject to any comments below).

**/s/ Stoll, Dan, Certifying Official [electronically signed on 03/13/2017 by Stoll, Dan in Integrity.gov]**

---

Other review conducted by

**/s/ Stoll, Dan, Ethics Official [electronically signed on 03/08/2017 by Stoll, Dan in Integrity.gov]**

---

U.S. Office of Government Ethics Certification

**/s/ Rounds, Emory, Certifying Official [electronically signed on 03/20/2017 by Rounds, Emory in Integrity.gov]**

---

Data Revised 03/17/2017

Data Revised 03/08/2017

Data Revised 03/03/2017

---

## 1. Filer's Positions Held Outside United States Government

None

---

## 2. Filer's Employment Assets & Income and Retirement Accounts

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	Vanguard Star Fund VGSTX	Yes	\$50,001 - \$100,000		\$1,001 - \$2,500
2	Vanguard Retirement Plan	No			
2.1	Vanguard Retirement 2020	Yes	\$50,001 - \$100,000		None (or less than \$201)
3	Eaton Vance Senior Inco	Yes	\$1,001 - \$15,000		None (or less than \$201)
4	Ashland Inc	N/A	\$1,001 - \$15,000	Dividends Capital Gains	None (or less than \$201)
5	Intel INTC	N/A	\$1,001 - \$15,000	Dividends Capital Gains	None (or less than \$201)
6	Pfizer PFE	N/A	\$1,001 - \$15,000	Dividends Capital Gains	None (or less than \$201)
7	John Hancock Floating Rate Income	Yes	\$15,001 - \$50,000		\$201 - \$1,000
8	John Hancock Disciplined Value Mid Cap Fund	Yes	\$15,001 - \$50,000		None (or less than \$201)
9	JP Morgan MidCap Value Fund	Yes	\$15,001 - \$50,000		None (or less than \$201)
10	MFS International Value MGIAX	Yes	\$15,001 - \$50,000		None (or less than \$201)
11	Nothern International Equity Index	Yes	\$100,001 - \$250,000		None (or less than \$201)

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
12	Nuveen Intermediate Duration Municipal Bond Fund	Yes	\$50,001 - \$100,000		None (or less than \$201)
13	Nuveen Intermediate Duration Municipal Bond Fund	Yes	\$15,001 - \$50,000		None (or less than \$201)
14	Oppenheimer International Small Company	Yes	\$15,001 - \$50,000		None (or less than \$201)
15	PACE Large Co Growth Equity	Yes	\$15,001 - \$50,000		None (or less than \$201)
16	PIMCO StocksPlus PSTKX	Yes	\$15,001 - \$50,000		\$201 - \$1,000
17	Touchtone International Small Cap	Yes	\$15,001 - \$50,000		None (or less than \$201)
18	Vanguard Intermediate-Term Tax-Exempt	Yes	\$50,001 - \$100,000		None (or less than \$201)
19	Westcore Micro Cap Opportunity	Yes	\$15,001 - \$50,000		None (or less than \$201)
20	American Beacon Bridgeway Large Cap Value	Yes	\$1,001 - \$15,000		None (or less than \$201)
21	American Century Investments Equity Market Neutral	Yes	\$1,001 - \$15,000		None (or less than \$201)
22	BlackRock Strategic Income Opportunities Portfolio	Yes	\$1,001 - \$15,000		None (or less than \$201)
23	Brandes International Equity	Yes	\$1,001 - \$15,000		None (or less than \$201)
24	Federated Total Return Bond	Yes	\$15,001 - \$50,000		\$201 - \$1,000
25	Invesco Asia Pacific Growth Fund	Yes	\$1,001 - \$15,000		\$201 - \$1,000
26	John Hancock Floating Rate Income	Yes	\$1,001 - \$15,000		\$201 - \$1,000
27	John Hancock Disciplined Value Mid Cap Fund	Yes	\$1,001 - \$15,000		None (or less than \$201)
28	JP Morgan Mid Cap Value	Yes	\$1,001 - \$15,000		None (or less than \$201)

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
29	MFS International Value	Yes	\$1,001 - \$15,000		None (or less than \$201)
30	Oppenheimer International Small Co	Yes	\$1,001 - \$15,000		None (or less than \$201)
31	PIMCO StocksPlus	Yes	\$1,001 - \$15,000		None (or less than \$201)
32	Schwab International Index	Yes	\$15,001 - \$50,000		None (or less than \$201)
33	Touchstone International Small Cap	Yes	\$1,001 - \$15,000		None (or less than \$201)

### 3. Filer's Employment Agreements and Arrangements

#	EMPLOYER OR PARTY	CITY, STATE	STATUS AND TERMS	DATE
1	Center for American Progress	Washington, District of Columbia	Participation in the Center for American Progress Retirement Plan (Vanguard VTW NX, listed in Employment Related Assets and Income. Neither party will continue to make contributions to the plan.	1/2002

### 4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

(N/A) - Not required for this type of report

### 5. Spouse's Employment Assets & Income and Retirement Accounts

None

### 6. Other Assets and Income

#	DESCRIPTION		EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	Wealthstone Individual Account	See Endnote	No	\$1,000,001 - \$5,000,000	Capital Gains Dividends Interest	\$100,001 - \$1,000,000
1.1	DFA Intermediate Term Muni		Yes	\$250,001 - \$500,000		\$201 - \$1,000
1.2	Fidelity Tax-Free Bond		Yes	\$250,001 - \$500,000		None (or less than \$201)
1.3	Vanguard High Yield Tax		Yes	\$250,001 - \$500,000		\$201 - \$1,000
1.4	Vanguard Long Term tax		Yes	\$100,001 - \$250,000		\$201 - \$1,000
1.5	DFA US Tax Managed Small Cap		Yes	\$100,001 - \$250,000		\$5,001 - \$15,000
1.6	DFA US Tax Managed Equity		Yes	\$250,001 - \$500,000		\$50,001 - \$100,000
1.7	DFA US Tax Managed Marketwide Value		Yes	\$50,001 - \$100,000		\$2,501 - \$5,000
1.8	DFA US Tax Managed Targeted Value		Yes	\$100,001 - \$250,000		\$5,001 - \$15,000
1.9	iShares Russell 1000 Index		Yes	\$50,001 - \$100,000		\$15,001 - \$50,000
1.10	John Hancock Disciplined Value Mid Cap		Yes	\$1,001 - \$15,000		\$5,001 - \$15,000
1.11	Schwab Fundamental US Lg Co Index - Instl Class		Yes	\$15,001 - \$50,000		\$2,501 - \$5,000
1.12	DFA Inter Large Cap I		Yes	\$100,001 - \$250,000		\$201 - \$1,000
1.13	DFA Iner Small Company		Yes	\$100,001 - \$250,000		\$1,001 - \$2,500
1.14	DFA Inter Tax Managed Value		Yes	\$50,001 - \$100,000		\$5,001 - \$15,000
1.15	Oppenheimer International Small Company		Yes	\$15,001 - \$50,000		\$2,501 - \$5,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1.16	Schwab Fundamental Intl index	Yes	\$15,001 - \$50,000		\$201 - \$1,000
1.17	DFA EM 1	Yes	\$50,001 - \$100,000		\$5,001 - \$15,000
1.18	DFA EM Small Cap 1	Yes	\$15,001 - \$50,000		\$1,001 - \$2,500
1.19	Schwab Value Advantage Amt tax Free - cash	N/A	\$500,001 - \$1,000,000		None (or less than \$201)
1.20	Schwab AMT Tax Free money mkt fund	N/A	\$15,001 - \$50,000		None (or less than \$201)
2	SEP IRA	See Endnote	No	\$100,001 - \$250,000	\$5,001 - \$15,000
2.1	Schwab AMT Tax Free money market fund	N/A	\$1,001 - \$15,000		None (or less than \$201)
2.2	DFA Inter Term Extended	Yes	\$1,001 - \$15,000		None (or less than \$201)
2.3	DFA Investment Grade 1	Yes	\$15,001 - \$50,000		None (or less than \$201)
2.4	iShares BarCap Aggregate Bond Index	Yes	\$15,001 - \$50,000		None (or less than \$201)
2.5	Schwab Total Bond Market Fund	Yes	\$1,001 - \$15,000		None (or less than \$201)
2.6	Vanguard Corp Bond Etf	Yes	\$1,001 - \$15,000		None (or less than \$201)
2.7	DFA US Core Equity II	Yes	\$50,001 - \$100,000		\$5,001 - \$15,000
2.8	Schwab Fundamental US Lg Co Index - Instl Class	Yes	\$1,001 - \$15,000		None (or less than \$201)
2.9	DFA Inter Core Equity I	Yes	\$15,001 - \$50,000		\$201 - \$1,000
2.10	Schwab Fundamental Intl Index - Inst Cl	Yes	\$1,001 - \$15,000		None (or less than \$201)

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
2.11	DFA EM Core Equity I	Yes	\$1,001 - \$15,000		\$201 - \$1,000
3	TD Canada Trust - joint checking account w/siblings	N/A	\$1,001 - \$15,000		None (or less than \$201)

## 7. Transactions

#	DESCRIPTION	TYPE	DATE	AMOUNT
1	DFA Intermediate Term Muni	Purchase	06/30/2015	\$100,001 - \$250,000
2	Fidelity Tax Free Bond	Purchase	11282016	\$250,001 - \$500,000
3	Vanguard High-Yield Tax-Exempt	Purchase	11292016	\$250,001 - \$500,000
4	Vanguard Long-Term Tax-Exempt	Purchase	11292016	\$100,001 - \$250,000
5	DFA US Tax Managed Small Cap	Purchase	11132015	\$15,001 - \$50,000
6	DFA US Tax Managed Small Cap	Purchase	11282016	\$15,001 - \$50,000
7	DFA US Tax Managed Equity	Purchase	08252015	\$100,001 - \$250,000
8	Fidelity Tax-Free Bond	Purchase	12222016	\$1,001 - \$15,000
9	DFA US Tax Managed Marketwide Value	Purchase	11282016	\$15,001 - \$50,000
10	DFA US Tax Managed Targeted Value	Purchase	11282016	\$50,001 - \$100,000
11	iShares Russell 1000 Index	Purchase	08262015	\$50,001 - \$100,000
12	John Hancock Disciplined Value Mid Cap	Purchase	08262015	\$1,001 - \$15,000

#	DESCRIPTION	TYPE	DATE	AMOUNT
13	Schwab Fundamental US Lg Co Index-Instl Class	Purchase	01192016	\$1,001 - \$15,000
14	DFA Inter Large Cap I	Purchase	082622015	\$50,001 - \$100,000
15	DFA Inter Large Cap I	Purchase	11282016	\$15,001 - \$50,000
16	DFA Inter Small Co	Purchase	09142015	\$15,001 - \$50,000
17	DFA Inter Small Co	Purchase	01192016	\$1,001 - \$15,000
18	DFA Inter Tax Managed Value	Purchase	01192016	\$15,001 - \$50,000
19	DFA Inter Tax Managed Value	Purchase	11282016	\$15,001 - \$50,000
20	DFA Inter Small Co	Purchase	12222016	\$15,001 - \$50,000
21	Oppenheimer International Small Co	Purchase	06302015	\$1,001 - \$15,000
22	Oppenheimer International Small Co	Purchase	028262015	\$1,001 - \$15,000
23	Oppenheimer International Small Co	Purchase	01192016	\$1,001 - \$15,000
24	Schwab Fundamental Intl Index	Purchase	08252015	\$1,001 - \$15,000
25	Schwab Fundamental Intl Index	Purchase	11282016	\$1,001 - \$15,000
26	DFA EM Small Cap 1	Purchase	09142015	\$1,001 - \$15,000
27	DFA EM 1	Purchase	01192016	\$15,001 - \$50,000
28	DFA EM 1	Purchase	11282016	\$15,001 - \$50,000
29	DFA EM Small Cap 1	Purchase	11282016	\$1,001 - \$15,000
30	DFA Inter Term Extended	Purchase	12012016	\$1,001 - \$15,000
31	DFA Investment Grade 1	Purchase	08262015	\$15,001 - \$50,000

#	DESCRIPTION	TYPE	DATE	AMOUNT
32	iShares BarCap Aggregate Bond Index	Purchase	08262015	\$15,001 - \$50,000
33	Schwab Total Bond Market Fund	Purchase	06302015	\$1,001 - \$15,000
34	Schwab Total Bond Market Fund	Purchase	11042016	\$1,001 - \$15,000
35	Vanguard Corp Bond	Purchase	12012016	\$1,001 - \$15,000
36	DFA US Core Equity II	Purchase	08262015	\$50,001 - \$100,000
37	Schwab Fundamental US Lg Co Index - Instl Class	Purchase	08262015	\$1,001 - \$15,000
38	Schwab Fundamental US Lg Co Index - Instl Class	Purchase	06292016	\$1,001 - \$15,000
39	DFA Inter Core Equity I	Purchase	08262015	\$15,001 - \$50,000
40	DFA Inter Core Equity I	Purchase	06292016	\$1,001 - \$15,000
41	Schwab Fundamental Intl Index - Inst Cl	Purchase	08262015	\$1,001 - \$15,000

## 8. Liabilities

None

## 9. Gifts and Travel Reimbursements

None

## Endnotes

PART	#	ENDNOTE
6.	1	Received inheritance after death of parent which allowed for purchases of holdings in this account throughout the reporting period.
6.	2	Received inheritance after death of parent which allowed for purchases of holdings in this account throughout the reporting period

# Summary of Contents

## 1. Filer's Positions Held Outside United States Government

Part 1 discloses positions that the filer held at any time during the reporting period (excluding positions with the United States Government). Positions are reportable even if the filer did not receive compensation.

This section does not include the following: (1) positions with religious, social, fraternal, or political organizations; (2) positions solely of an honorary nature; (3) positions held as part of the filer's official duties with the United States Government; (4) mere membership in an organization; and (5) passive investment interests as a limited partner or non-managing member of a limited liability company.

## 2. Filer's Employment Assets & Income and Retirement Accounts

Part 2 discloses the following:

- Sources of earned and other non-investment income of the filer totaling more than \$200 during the reporting period (e.g., salary, fees, partnership share, honoraria, scholarships, and prizes)
- Assets related to the filer's business, employment, or other income-generating activities that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in income during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

## 3. Filer's Employment Agreements and Arrangements

Part 3 discloses agreements or arrangements that the filer had during the reporting period with an employer or former employer (except the United States Government), such as the following:

- Future employment
- Leave of absence
- Continuing payments from an employer, including severance and payments not yet received for previous work (excluding ordinary salary from a current employer)
- Continuing participation in an employee welfare, retirement, or other benefit plan, such as pensions or a deferred compensation plan
- Retention or disposition of employer-awarded equity, sharing in profits or carried interests (e.g., vested and unvested stock options, restricted stock, future share of a company's profits, etc.)

## 4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

Part 4 discloses sources (except the United States Government) that paid more than \$5,000 in a calendar year for the filer's services during any year of the reporting period.

The filer discloses payments both from employers and from any clients to whom the filer personally provided services. The filer discloses a source even if the source made its payment to the filer's employer and not to the filer. The filer does not disclose a client's payment to the filer's employer if the filer did not provide the services for which the client is paying.

## **5. Spouse's Employment Assets & Income and Retirement Accounts**

Part 5 discloses the following:

- Sources of earned income (excluding honoraria) for the filer's spouse totaling more than \$1,000 during the reporting period (e.g., salary, consulting fees, and partnership share)
- Sources of honoraria for the filer's spouse greater than \$200 during the reporting period
- Assets related to the filer's spouse's employment, business activities, other income-generating activities that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in income during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's spouse's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF). Amounts of income are not required for a spouse's earned income (excluding honoraria).

## **6. Other Assets and Income**

Part 6 discloses each asset, not already reported, that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in investment income during the reporting period. For purposes of the value and income thresholds, the filer aggregates the filer's interests with those of the filer's spouse and dependent children.

This section does not include the following types of assets: (1) a personal residence (unless it was rented out during the reporting period); (2) income or retirement benefits associated with United States Government employment (e.g., Thrift Savings Plan); and (3) cash accounts (e.g., checking, savings, money market accounts) at a single financial institution with a value of \$5,000 or less (unless more than \$200 of income was produced). Additional exceptions apply. Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

## **7. Transactions**

Part 7 discloses purchases, sales, or exchanges of real property or securities in excess of \$1,000 made on behalf of the filer, the filer's spouse or dependent child during reporting period.

This section does not include transactions that concern the following: (1) a personal residence, unless rented out; (2) cash accounts (e.g., checking, savings, CDs, money market accounts) and money market mutual funds; (3) Treasury bills, bonds, and notes; and (4) holdings within a federal Thrift Savings Plan account. Additional exceptions apply.

## 8. Liabilities

Part 8 discloses liabilities over \$10,000 that the filer, the filer's spouse or dependent child owed at any time during the reporting period.

This section does not include the following types of liabilities: (1) mortgages on a personal residence, unless rented out (limitations apply for PAS filers); (2) loans secured by a personal motor vehicle, household furniture, or appliances, unless the loan exceeds the item's purchase price; and (3) revolving charge accounts, such as credit card balances, if the outstanding liability did not exceed \$10,000 at the end of the reporting period. Additional exceptions apply.

## 9. Gifts and Travel Reimbursements

This section discloses:

- Gifts totaling more than \$375 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.
- Travel reimbursements totaling more than \$375 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.

For purposes of this section, the filer need not aggregate any gift or travel reimbursement with a value of \$150 or less. Regardless of the value, this section does not include the following items: (1) anything received from relatives; (2) anything received from the United States Government or from the District of Columbia, state, or local governments; (3) bequests and other forms of inheritance; (4) gifts and travel reimbursements given to the filer's agency in connection with the filer's official travel; (5) gifts of hospitality (food, lodging, entertainment) at the donor's residence or personal premises; and (6) anything received by the filer's spouse or dependent children totally independent of their relationship to the filer. Additional exceptions apply.

## Privacy Act Statement

Title I of the Ethics in Government Act of 1978, as amended (the Act), 5 U.S.C. app. § 101 et seq., as amended by the Stop Trading on Congressional Knowledge Act of 2012 (Pub. L. 112-105) (STOCK Act), and 5 C.F.R. Part 2634 of the U. S. Office of Government Ethics regulations require the reporting of this information. The primary use of the information on this report is for review by Government officials to determine compliance with applicable Federal laws and regulations. This report may also be disclosed upon request to any requesting person in accordance with sections 105 and 402(b)(1) of the Act or as otherwise authorized by law. You may inspect applications for public access of your own form upon request. Additional disclosures of the information on this report may be made: (1) to any requesting person, subject to the limitation contained in section 208(d)(1) of title 18, any determination granting an exemption pursuant to sections 208(b)(1) and 208(b)(3) of title 18; (2) to a Federal, State, or local law enforcement agency if the disclosing agency becomes aware of violations or potential violations of law or regulation; (3) to another Federal agency, court or party in a court or Federal administrative proceeding when the Government is a party or in order to comply with a judge-issued subpoena; (4) to a source when necessary to obtain information relevant to a conflict of interest investigation or determination; (5) to the National Archives and Records Administration or the General Services Administration in records management inspections; (6) to the Office of Management and Budget during legislative coordination on private relief legislation; (7) to the Department of Justice or in certain legal proceedings when the disclosing agency, an employee of the disclosing agency, or the United States is a party to litigation or has an interest in the litigation and the use of such records is deemed relevant and necessary to the litigation; (8) to reviewing officials in a new office, department or agency when an employee transfers or is detailed from one covered position to another; (9) to a Member of Congress or a congressional office in response to an inquiry made on behalf of an individual who is the subject of the record; (10) to contractors and other non-Government employees working on a contract, service or assignment for the Federal Government when necessary to accomplish a function related to an OGE Government-wide system of records; and (11) on the OGE Website and to any person, department or agency, any written ethics agreement filed with OGE by an individual nominated by the President to a position requiring Senate confirmation. See also the OGE/GOVT-1 executive branch-wide Privacy Act system of records.

## Public Burden Information

This collection of information is estimated to take an average of three hours per response, including time for reviewing the instructions, gathering the data needed, and completing the form. Send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the Program Counsel, U.S. Office of Government Ethics (OGE), Suite 500, 1201 New York Avenue, NW., Washington, DC 20005-3917.

Pursuant to the Paperwork Reduction Act, as amended, an agency may not conduct or sponsor, and no person is required to respond to, a collection of information unless it displays a currently valid OMB control number (that number, 3209-0001, is displayed here and at the top of the first page of this OGE Form 278e).

---