

Executive Branch Personnel Public Financial Disclosure Report (OGE Form 278e)

Filer's Information

Burwell, Sylvia

Secretary, Department of Health & Human Services

Report Year: 2016

Other Federal Government Positions Held During the Preceding 12 Months:

None

Electronic Signature - I certify that the statements I have made in this form are true, complete and correct to the best of my knowledge.

/s/ Burwell, Sylvia [electronically signed on 05/31/2016 by Burwell, Sylvia in Integrity.gov] - Filer received a 47 day filing extension.

Agency Ethics Official's Opinion - On the basis of information contained in this report, I conclude that the filer is in compliance with applicable laws and regulations (subject to any comments below).

/s/ Fischmann, Elizabeth, Certifying Official [electronically signed on 06/10/2016 by Fischmann, Elizabeth in Integrity.gov]

Other review conducted by

/s/ Hall, Randall, Ethics Official [electronically signed on 06/03/2016 by Hall, Randall in Integrity.gov]

U.S. Office of Government Ethics Certification

/s/ Rounds, Emory, Certifying Official [electronically signed on 07/18/2016 by Rounds, Emory in Integrity.gov]

Data Revised 06/03/2016

Comments of Reviewing Officials (public annotations):

PART	#	REFERENCE	COMMENT
N/A	N/A	General	(06/03/2016, Hall, Randall): Initial Review 6/2/2016 - RJH.

1. Filer's Positions Held Outside United States Government

None

2. Filer's Employment Assets & Income and Retirement Accounts

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	Charles Schwab IRA #1				
1.1	Schwab US Treasury Money Fund (SWUXX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
1.2	JPMorgan Strategic Income Opportunities Fund Select Class Shares (JSOSX)	Yes	\$15,001 - \$50,000		\$201 - \$1,000
1.3	The Merger Fund Investor Class (MERFX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
1.4	iShares Russell Mid Cap Index ETF (IWR)	Yes	\$1,001 - \$15,000		None (or less than \$201)
1.5	SPDR S&P 500 ETF (SPY)	Yes	\$50,001 - \$100,000		\$1,001 - \$2,500
1.6	Mainstay Floating Rate Fund Class I (MXFIX)	Yes	None (or less than \$1,001)		\$201 - \$1,000
1.7	Osterweis Strategic Income Opportunity Fund Select Class Shares (OSTIX)	Yes	None (or less than \$1,001)		\$1,001 - \$2,500
2	Charles Schwab SEP IRA				
2.1	Schwab US Treasury Money Fund (SWUXX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
2.2	Templeton Global Total Return Fund Advisor Class (TTRZX)	Yes	\$50,001 - \$100,000		\$2,501 - \$5,000
2.3	The Merger Fund Investor Class (MERFX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
2.4	Vanguard Dividend Growth Fund Investor Shares (VDIGX)	Yes	\$1,001 - \$15,000		None (or less than \$201)

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
2.5	iShares Core MSCI Emerging Markets ETF (IEMG)	Yes	\$15,001 - \$50,000		\$201 - \$1,000
2.6	iShares Global Infrastructure ETF (IGF)	Yes	\$15,001 - \$50,000		\$1,001 - \$2,500
2.7	iShares Russell 2000 Index ETF (IWM)	Yes	\$1,001 - \$15,000		None (or less than \$201)
2.8	Vanguard Total International Stock ETF (VXUS)	Yes	\$50,001 - \$100,000		\$201 - \$1,000
3	BMGF Executive Retirement Plan				
3.1	PIMCO Total Return Institutional Fund (PTTRX)	Yes	\$1,001 - \$15,000		\$201 - \$1,000
3.2	TFLIC Guaranteed Pooled Fund	Yes	\$1,001 - \$15,000		None (or less than \$201)
3.3	Vanguard Total Bond Market Index Fund Institutional Shares (VBTIX)	Yes	\$1,001 - \$15,000		\$201 - \$1,000
3.4	AllianzGI NFJ International Value Fund Institutional Shares (ANJIX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
3.5	Fidelity Contrafund (FCNTX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
3.6	Harbor Capital Appreciation Fund Institutional Shares (HACAX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
3.7	Invesco Small Cap Value Fund Class Y (VSMIX)	Yes	\$1,001 - \$15,000		\$201 - \$1,000
3.8	T. Rowe Price Institutional Mid-Cap Equity Growth Fund (PMEGX)	Yes	\$1,001 - \$15,000		\$201 - \$1,000
3.9	Vanguard Institutional Index Fund Institutional Shares (VINIX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
3.10	Vanguard Mid-Cap Value Index Fund Admiral Shares (VMVAX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
4	BMGF Employee 403(B) Retirement Plan				
4.1	PIMCO Total Return Institutional Fund (PTTRX)	Yes	\$1,001 - \$15,000		\$201 - \$1,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
4.2	TFLIC Guaranteed Pooled Fund	Yes	\$1,001 - \$15,000		None (or less than \$201)
4.3	Vanguard Total Bond Market Index Fund Institutional Shares (VBTIX)	Yes	\$1,001 - \$15,000		\$201 - \$1,000
4.4	AllianzGI NFJ International Value Fund Institutional Shares (ANJIX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
4.5	Fidelity Contrafund (FCNTX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
4.6	Harbor Capital AppreciationFund Institutional Shares (HACAX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
4.7	Invesco Small Cap Value Fund Class Y (VSMIX)	Yes	\$1,001 - \$15,000		\$201 - \$1,000
4.8	T. Rowe Price Institutional Mid-Cap Equity Growth Fund (PMEGX)	Yes	\$1,001 - \$15,000		\$201 - \$1,000
4.9	Vanguard Institutional Index Fund Institutional Shares (VINIX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
4.10	Vanguard Mid-Cap Value Index Fund Admiral Shares (VMVAX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
5	BMGF Foundation Sharing Retirement Plan				
5.1	PIMCO Total Return Institutional Fund (PTTRX)	Yes	\$100,001 - \$250,000		\$5,001 - \$15,000
5.2	Stable Value Fund	Yes	\$15,001 - \$50,000		None (or less than \$201)
5.3	Vanguard Total Bond Market Index Fund Institutional Shares (VBTIX)	Yes	\$100,001 - \$250,000		\$2,501 - \$5,000
5.4	AllianzGI NFJ International Value Fund Institutional Shares (ANJIX)	Yes	\$50,001 - \$100,000		\$1,001 - \$2,500
5.5	Fidelity Contrafund (FCNTX)	Yes	\$15,001 - \$50,000		\$2,501 - \$5,000
5.6	Harbor Capital AppreciationFund Institutional Shares (HACAX)	Yes	\$50,001 - \$100,000		\$2,501 - \$5,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
5.7	Invesco Small Cap Value Fund Class Y (VSMIX)	Yes	\$15,001 - \$50,000		\$2,501 - \$5,000
5.8	T. Rowe Price Institutional Mid-Cap Equity Growth Fund (PMEGX)	Yes	\$100,001 - \$250,000		\$5,001 - \$15,000
5.9	Vanguard Institutional Index Fund Institutional Shares (VINIX)	Yes	\$15,001 - \$50,000		\$1,001 - \$2,500
5.10	Vanguard Mid-Cap Value Index Fund Admiral Shares (VMVAX)	Yes	\$15,001 - \$50,000		\$201 - \$1,000

3. Filer's Employment Agreements and Arrangements

#	EMPLOYER OR PARTY	CITY, STATE	STATUS AND TERMS	DATE
1	Bill & Melinda Gates Foundation	Seattle, Washington	I will continue to participate in the Bill & Melinda Gates Foundation (BMGF) 457(b), 403(b), and 401(k) plans. All holdings are reported on Part 2. BMGF has made no further contributions to the Plans since my resignation.	4/2001
2	MetLife, Inc.	New York, New York	Consistent with Company policy, MetLife represents and indemnifies current and former Directors named as parties to litigation taken against them by reason of their service as Directors or former Directors.	1/2004

4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

(N/A) - Not required for this type of report

5. Spouse's Employment Assets & Income and Retirement Accounts

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	Charles Schwab IRA #2				

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1.1	Schwab US Treasury Money Fund (SWUXX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
1.2	Templeton Global Total Return Fund Advisor Class (TTRZX)	Yes	\$1,001 - \$15,000		\$201 - \$1,000
1.3	Vanguard Short Term Bond Index Fund (VBIRX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
1.4	The Merger Fund Investor Class (MERFX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
1.5	iShares Core MSCI Emerging Markets ETF (IEMG)	Yes	\$1,001 - \$15,000		\$201 - \$1,000
1.6	iShares Russell 2000 Index ETF (IWM)	Yes	\$15,001 - \$50,000		\$201 - \$1,000
1.7	Osterweis Strategic Income Fund (OSTIX)	Yes	None (or less than \$1,001)		\$201 - \$1,000

6. Other Assets and Income

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	Schwab Investment Account #1				
1.1	Schwab Government Money Fund (SWGXX)	Yes	\$15,001 - \$50,000		None (or less than \$201)
1.2	Vanguard Intermediate -Term Tax-Exempt Fund Investor Shares (VWITX)	Yes	\$100,001 - \$250,000		\$2,501 - \$5,000
1.3	AllianzGI NFJ International Value Fund Class A (AFJAX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
1.4	Parametric Tax-Managed Emerging Markets Fund Institutional Class (EITEX)	Yes	\$15,001 - \$50,000		\$201 - \$1,000
1.5	Vanguard Dividend Growth Fund Investor Shares (VDIGX)	Yes	\$15,001 - \$50,000		\$1,001 - \$2,500

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1.6	iShares Short-Term National Muni Bond ETF (SUB)	Yes	\$50,001 - \$100,000		\$201 - \$1,000
1.7	Vanguard Total International Stock ETF (VXUS)	Yes	\$50,001 - \$100,000		\$201 - \$1,000
1.8	DoubleLine Emerging Markets Fixed Inc Fd (DBLEX)	Yes	None (or less than \$1,001)		\$1,001 - \$2,500
2	Schwab Investment Account #2				
2.1	Schwab Government Money Fund (SWGXX)	Yes	\$250,001 - \$500,000		None (or less than \$201)
2.2	Templeton Global Total Return Fund Advisor Class (TTRZX)	Yes	\$15,001 - \$50,000		\$1,001 - \$2,500
2.3	Vanguard Short Term Bond Index Fund (VBIRX)	Yes	\$15,001 - \$50,000		\$201 - \$1,000
2.4	AllianzGI NFJ International Value Fund Institutional Shares (ANJIX)	Yes	\$100,001 - \$250,000		\$2,501 - \$5,000
2.5	The Merger Fund Investor Class (MERFX)	Yes	\$100,001 - \$250,000		\$1,001 - \$2,500
2.6	Parametric Tax-Managed Emerging Markets Fund Institutional Class (EITEX)	Yes	\$15,001 - \$50,000		\$201 - \$1,000
2.7	Vanguard Dividend Growth Fund Investor Shares (VDIGX)	Yes	\$100,001 - \$250,000		\$5,001 - \$15,000
2.8	iShares Global Infrastructure ETF (IGF)	Yes	\$15,001 - \$50,000		\$1,001 - \$2,500
2.9	iShares Russell Mid Cap Index ETF (IWR)	Yes	\$15,001 - \$50,000		\$201 - \$1,000
2.10	SPDR S&P 500 ETF (SPY)	Yes	\$50,001 - \$100,000		\$1,001 - \$2,500
2.11	Vanguard FTSE Emerging Markets ETF (VWO)	Yes	\$100,001 - \$250,000		\$201 - \$1,000
2.12	Vanguard Total International Stock ETF (VXUS)	Yes	\$15,001 - \$50,000		\$201 - \$1,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
2.13	Columbia Acorn Int'l Fd R5 (CAIRX)	Yes	None (or less than \$1,001)		\$201 - \$1,000
2.14	DoubleLine Emerging Mkts Fixed Inc Fd (DBLEX)	Yes	None (or less than \$1,001)		\$201 - \$1,000
2.15	iShares MSCI Emerging Markets ETF (IEMG)	Yes	None (or less than \$1,001)		\$201 - \$1,000
2.16	Matthews Asian Growth & Income Fd (MACSX)	Yes	None (or less than \$1,001)		\$201 - \$1,000
3	UTMA Account #1				
3.1	American Funds The New Economy Fund Class F1 (ANFFX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
4	UTMA Account #2				
4.1	American Funds The New Economy Fund Class F1 (ANFFX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
5	NEST Direct College Savings Plan #1				
5.1	State Street S&P 500 Index Strategy	Yes	\$1,001 - \$15,000		None (or less than \$201)
5.2	T. Rowe Price Large Cap Growth Fund	Yes	\$1,001 - \$15,000		None (or less than \$201)
5.3	Vanguard Equity Income Fund	Yes	\$1,001 - \$15,000		None (or less than \$201)
5.4	Vanguard Extended Market Index Fund	Yes	\$1,001 - \$15,000		None (or less than \$201)
5.5	Tributary Small Company Fund	Yes	\$1,001 - \$15,000		None (or less than \$201)
5.6	iShares Russell 2000 Growth ETF	Yes	\$1,001 - \$15,000		None (or less than \$201)
5.7	State Street MSCI ACWI ex USA Index Strategy	Yes	\$15,001 - \$50,000		None (or less than \$201)
5.8	SPDR Barclays International Treasury Bond ETF	Yes	\$1,001 - \$15,000		None (or less than \$201)

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
5.9	MetWest Total Return Bond Fund	Yes	\$1,001 - \$15,000		None (or less than \$201)
5.10	Vanguard Short-Term Bond Index Fund	Yes	\$1,001 - \$15,000		None (or less than \$201)
5.11	Vanguard Inflation-Protected Securities Fund	Yes	\$1,001 - \$15,000		None (or less than \$201)
6	NEST Direct College Savings Plan #2				
6.1	State Street S&P 500 Index Strategy	Yes	\$15,001 - \$50,000		None (or less than \$201)
6.2	T. Rowe Price Large Cap Growth Fund	Yes	\$1,001 - \$15,000		None (or less than \$201)
6.3	Vanguard Equity Income Fund	Yes	\$1,001 - \$15,000		None (or less than \$201)
6.4	Vanguard Extended Market Index Fund	Yes	\$1,001 - \$15,000		None (or less than \$201)
6.5	Tributary Small Company Fund	Yes	\$1,001 - \$15,000		None (or less than \$201)
6.6	iShares Russell 2000 Growth ETF	Yes	\$1,001 - \$15,000		None (or less than \$201)
6.7	State Street MSCI ACWI ex USA Index Strategy	Yes	\$15,001 - \$50,000		None (or less than \$201)
6.8	SPDR Barclays International Treasury Bond ETF	Yes	\$1,001 - \$15,000		None (or less than \$201)
6.9	MetWest Total Return Bond Fund	Yes	\$1,001 - \$15,000		None (or less than \$201)
6.10	Vanguard Short-Term Bond Index Fund	Yes	\$1,001 - \$15,000		None (or less than \$201)
6.11	Vanguard Inflation-Protected Securities Fund	Yes	\$1,001 - \$15,000		None (or less than \$201)
6.12	US Bank (Cash Account)	No	\$1,001 - \$15,000		None (or less than \$201)
7	DC 529 College Savings Plan #1				

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
7.1	Calvert Income Fund - DC 529	Yes	\$1,001 - \$15,000		None (or less than \$201)
7.2	Ameritas Principal Plus - DC 529	Yes	\$1,001 - \$15,000		None (or less than \$201)
7.3	State Street Equity Index - DC 529	Yes	\$1,001 - \$15,000		None (or less than \$201)
7.4	Calvert International Opportunities Fund - DC 529	Yes	\$1,001 - \$15,000		None (or less than \$201)
8	DC 529 College Savings Plan #2				
8.1	Calvert Income Fund - DC 529	Yes	\$1,001 - \$15,000		None (or less than \$201)
8.2	Calvert Equity Fund - DC 529	Yes	\$1,001 - \$15,000		None (or less than \$201)
8.3	Ameritas Principal Plus - DC 529	Yes	\$1,001 - \$15,000		None (or less than \$201)
8.4	State Street Equity Index - DC 529	Yes	\$1,001 - \$15,000		None (or less than \$201)
8.5	Calvert Small Cap Fund - DC 529	Yes	\$1,001 - \$15,000		None (or less than \$201)
8.6	Calvert Balanced Portfolio - DC 529	Yes	\$1,001 - \$15,000		None (or less than \$201)
8.7	Calvert International Opportunities Fund - DC 529	Yes	\$1,001 - \$15,000		None (or less than \$201)
9	Commercial Real Estate, Hinton, WV	No	\$100,001 - \$250,000		None (or less than \$201)
10	Residential Real Estate, Hinton, WV	No	\$100,001 - \$250,000		None (or less than \$201)
11	Loan to Mr. Schnurman	No	\$1,001 - \$15,000		None (or less than \$201)
12	US Bank #1 (Cash Account)	No	\$15,001 - \$50,000		None (or less than \$201)

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
13	US Bank #2 (Cash Account)	No	\$15,001 - \$50,000		None (or less than \$201)

7. Transactions

#	DESCRIPTION	TYPE	DATE	AMOUNT
1	Artisan Mid-Cap Value (ARTQX)	Sale	04/09/2015	\$1,001 - \$15,000
2	Vanguard Mid-Cap Value Index (VMVAX)	Purchase	04/09/2015	\$1,001 - \$15,000
3	Artisan Mid-Cap Value (ARTQX)	Sale	04/09/2015	\$1,001 - \$15,000
4	Vanguard Mid-Cap Value Index (VMVAX)	Purchase	04/09/2015	\$1,001 - \$15,000
5	Artisan Mid-Cap Value (ARTQX)	Sale	04/09/2015	\$15,001 - \$50,000
6	Vanguard Mid-Cap Value Index (VMVAX)	Purchase	04/09/2015	\$15,001 - \$50,000
7	Akre Focus Fund (AKRIX)	Sale	03/02/2015	\$15,001 - \$50,000
8	Artisan Mid-Cap Value (ARTQX)	Sale	06/01/2015	\$1,001 - \$15,000
9	Columbia Acorn Int'l Fd Z (ACINX)	Sale	10/02/2015	\$1,001 - \$15,000
10	iShares Russell Mid-Cap ETF (IWR)	Purchase	06/01/2015	\$1,001 - \$15,000
11	JP Morgan Strategic Income Opportunities Fd (JSOSX)	Purchase	11/23/2015	\$15,001 - \$50,000
12	Mainstay Floating Rate Fd (MXFIX)	Sale	03/02/2015	\$15,001 - \$50,000
13	Matthews Asian Growth & Income Fd (MACSX)	Sale	08/25/2015	\$1,001 - \$15,000
14	Osterweis Strategic Income Fd (OSTIX)	Sale	11/23/2015	\$15,001 - \$50,000
15	SPDR S&P 500 ETF (SPY)	Purchase	10/02/2015	\$1,001 - \$15,000

#	DESCRIPTION	TYPE	DATE	AMOUNT
16	SPDR S&P 500 ETF (SPY)	Purchase	03/02/2015	\$50,001 - \$100,000
17	SPDR S&P 500 ETF (SPY)	Purchase	03/03/2015	\$1,001 - \$15,000
18	Akre Focus Fund (AKRIX)	Sale	03/02/2015	\$15,001 - \$50,000
19	Artisan Mid-Cap Value (ARTQX)	Sale	06/01/2015	\$1,001 - \$15,000
20	Columbia Acorn Int'l Fd Z (ACINX)	Sale	10/02/2015	\$1,001 - \$15,000
21	Federated Adjustable Securities Fd (FEUGX)	Sale	03/02/2015	\$15,001 - \$50,000
22	iShares MSCI Emerging Markets ETF (IEMG)	Purchase	03/02/2015	\$15,001 - \$50,000
23	iShares MSCI Emerging Markets ETF (IEMG)	Purchase	03/03/2015	\$1,001 - \$15,000
24	iShares MSCI Emerging Markets ETF (IEMG)	Purchase	06/01/2015	\$1,001 - \$15,000
25	iShares S&P Global Infrastructure ETF (IGF)	Purchase	03/02/2015	\$15,001 - \$50,000
26	Matthews Asian Growth & Income Fd (MACSX)	Sale	08/25/2015	\$1,001 - \$15,000
27	Merger Fund (MERFX)	Purchase	08/25/2015	\$1,001 - \$15,000
28	Merger Fund (MERFX)	Sale	08/26/2015	\$1,001 - \$15,000
29	Polaris Global Value Fd (PGVFX)	Sale	10/02/2015	\$15,001 - \$50,000
30	Vanguard FTSE Emerging Markets ETF (VWO)	Sale	08/26/2015	\$1,001 - \$15,000
31	Vanguard Total Int'l Stock ETF (VXUS)	Purchase	10/02/2015	\$50,001 - \$100,000
32	Allianz NFJ Int'l Value Fd (ANJIX)	Sale	03/02/2015	\$15,001 - \$50,000
33	Artisan Mid-Cap Value (ARTQX)	Sale	06/01/2015	\$1,001 - \$15,000
34	Columbia Acorn Int'l Fd Z (ACINX)	Sale	11/23/2015	\$1,001 - \$15,000
35	iShares MSCI Emerging Markets ETF (IEMG)	Purchase	03/03/2015	\$1,001 - \$15,000

#	DESCRIPTION	TYPE	DATE	AMOUNT
36	iShares MSCI Emerging Markets ETF (IEMG)	Purchase	08/26/2015	\$1,001 - \$15,000
37	iShares Russell 2000 ETF (IWM)	Purchase	03/02/2015	\$15,001 - \$50,000
38	Matthews Asian Growth & Income Fd (MACSX)	Sale	08/25/2015	\$1,001 - \$15,000
39	Osterweis Strategic Income Fd (OSTIX)	Sale	11/23/2015	\$1,001 - \$15,000
40	Vanguard Short-Term Bond Fd (VBIRX)	Purchase	11/23/2015	\$1,001 - \$15,000
41	Artisan Mid-Cap Value (ARTQX)	Sale	06/01/2015	\$15,001 - \$50,000
42	Columbia Acorn Int'l Fd R5 (CAIRX)	Sale	10/02/2015	\$15,001 - \$50,000
43	Columbia Acorn Int'l Fd Z (ACINX)	Sale	10/02/2015	\$1,001 - \$15,000
44	DoubleLine Emerging Markets Fixed Income Fd (DBLEX)	Sale	08/25/2015	\$15,001 - \$50,000
45	iShares MSCI Emerging Markets ETF (IEMG)	Sale	08/26/2015	\$50,001 - \$100,000
46	iShares MSCI Emerging Markets ETF (IEMG)	Sale	10/02/2015	\$100,001 - \$250,000
47	iShares Russell Mid-Cap ETF (IWR)	Purchase	03/02/2015	\$1,001 - \$15,000
48	iShares Russell Mid-Cap ETF (IWR)	Purchase	06/01/2015	\$15,001 - \$50,000
49	Matthews Asian Growth & Income Fd (MACSX)	Sale	08/25/2015	\$15,001 - \$50,000
50	Vanguard FTSE Emerging Markets ETF (VWO)	Purchase	10/02/2015	\$100,001 - \$250,000
51	Vanguard Short-Term Bond Index Fd (VBIRX)	Purchase	03/03/2015	\$15,001 - \$50,000
52	Vanguard Total Int'l Stock ETF (VXUS)	Purchase	10/02/2015	\$15,001 - \$50,000
53	Walthausen Small Cap Value Fd (WSCVX)	Sale	03/02/2015	\$15,001 - \$50,000

#	DESCRIPTION	TYPE	DATE	AMOUNT
54	Allianz NFJ Int'l Fd A (AFJAX)	Exchange	11/16/2015	\$1,001 - \$15,000
55	Allianz NFJ Int'l Fd D (AFJDX)	Exchange	11/16/2015	\$1,001 - \$15,000
56	Artisan Mid-Cap Value (ARTQX)	Sale	06/01/2015	\$1,001 - \$15,000
57	Columbia Acorn Int'l Fund Z (ACINX)	Sale	11/23/2015	\$1,001 - \$15,000
58	DoubleLine Emerging Markets Fixed Income Fd (DBLEX)	Sale	08/25/2015	\$15,001 - \$50,000
59	Gotham Enhanced Return Fd (GENIX)	Sale	03/02/2015	\$100,001 - \$250,000
60	JP Morgan Market Neutral Fd (JPMNX)	Sale	08/25/2015	\$1,001 - \$15,000
61	Mainstay Floating Rate Fd (MXFIX)	Sale	03/02/2015	\$15,001 - \$50,000
62	Matthews Asian Growth & Income Fd (MACSX)	Sale	08/25/2015	\$1,001 - \$15,000
63	Polaris Global Value Fd (PGVFX)	Sale	10/02/2015	\$50,001 - \$100,000
64	Vanguard Intermediate-Term Muni Bond Fd (VWITX)	Purchase	03/03/2015	\$100,001 - \$250,000
65	Vanguard Intermediate-Term Muni Bond Fd (VWITX)	Purchase	08/26/2015	\$50,001 - \$100,000
66	Vanguard Total Int'l Stock ETF (VXUS)	Purchase	10/02/2015	\$50,001 - \$100,000
67	Calvert Income Fund (DC 529 Plan)	Purchase	11/30/2015	\$1,001 - \$15,000
68	Calvert Int'l Opportunities Fd (DC 529 Plan)	Purchase	11/30/2015	\$1,001 - \$15,000
69	State Street Equity Index Fd (DC 529 Plan)	Purchase	11/30/2015	\$1,001 - \$15,000
70	Calvert Income Fund (DC 529 Plan)	Purchase	11/30/2015	\$1,001 - \$15,000
71	Calvert Income Fund (DC 529 Plan)	Purchase	12/07/2015	\$1,001 - \$15,000
72	Calvert Int'l Equity Fd (DC 529 Plan)	Exchange	02/20/2015	\$1,001 - \$15,000
73	Calvert Small Cap Fund (DC 529 Plan)	Sale	12/07/2015	\$1,001 - \$15,000
74	Calvert Int'l Opportunities Fd (DC 529 Plan)	Purchase	11/30/2015	\$1,001 - \$15,000

#	DESCRIPTION	TYPE	DATE	AMOUNT
75	Calvert Int'l Opportunities Fd (DC 529 Plan)	Exchange	02/20/2015	\$1,001 - \$15,000
76	Calvert Int'l Opportunities Fd (DC 529 Plan)	Sale	12/07/2015	\$1,001 - \$15,000
77	State Street Equity Index Fd (DC 529 Plan)	Purchase	11/30/2015	\$1,001 - \$15,000
78	State Street Equity Index Fd (DC 529 Plan)	Purchase	12/07/2015	\$1,001 - \$15,000
79	MetWest Total Return Bond Fd (NEST 529 Plan)	Exchange	02/06/2015	\$1,001 - \$15,000
80	PIMCO Total Return Fd (PTTRX)	Exchange	02/06/2015	\$1,001 - \$15,000
81	MetWest Total Return Bond Fd (NEST 529 Plan)	Exchange	02/06/2015	\$1,001 - \$15,000
82	PIMCO Total Return Fd (PTTRX)	Exchange	02/06/2015	\$1,001 - \$15,000
83	Fidelity Contrafund (FCNTX)	Purchase	12/14/2015	\$1,001 - \$15,000
84	Invesco Small Cap Value Fd (VSMIX)	Purchase	12/14/2015	\$1,001 - \$15,000
85	PIMCO Total Return Fund (PTTRX)	Purchase	12/16/2015	\$1,001 - \$15,000
86	T. Rowe Price Mid-Cap Equity Fd (PMEGX)	Purchase	12/18/2015	\$1,001 - \$15,000
87	Harbor Capital Appreciation Fd (HACAX)	Purchase	12/22/2015	\$1,001 - \$15,000

8. Liabilities

#	CREDITOR NAME	TYPE	AMOUNT	YEAR INCURRED	RATE	TERM
1	Aspire Resources Inc., West Des Moines, IA	Student Loan	\$15,001 - \$50,000	2004	2.625%	25 Years
2	Chase, Washington, D.C.	Mortgage on Personal Residence	\$250,001 - \$500,000	2013	2%	30 Years (5 year ARM)

9. Gifts and Travel Reimbursements

None

Endnotes

Summary of Contents

1. Filer's Positions Held Outside United States Government

Part 1 discloses positions that the filer held at any time during the reporting period (excluding positions with the United States Government). Positions are reportable even if the filer did not receive compensation.

This section does not include the following: (1) positions with religious, social, fraternal, or political organizations; (2) positions solely of an honorary nature; (3) positions held as part of the filer's official duties with the United States Government; (4) mere membership in an organization; and (5) passive investment interests as a limited partner or non-managing member of a limited liability company.

2. Filer's Employment Assets & Income and Retirement Accounts

Part 2 discloses the following:

- Sources of earned and other non-investment income of the filer totaling more than \$200 during the reporting period (e.g., salary, fees, partnership share, honoraria, scholarships, and prizes)
- Assets related to the filer's business, employment, or other income-generating activities that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in income during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

3. Filer's Employment Agreements and Arrangements

Part 3 discloses agreements or arrangements that the filer had during the reporting period with an employer or former employer (except the United States Government), such as the following:

- Future employment
- Leave of absence
- Continuing payments from an employer, including severance and payments not yet received for previous work (excluding ordinary salary from a current employer)
- Continuing participation in an employee welfare, retirement, or other benefit plan, such as pensions or a deferred compensation plan
- Retention or disposition of employer-awarded equity, sharing in profits or carried interests (e.g., vested and unvested stock options, restricted stock, future share of a company's profits, etc.)

4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

Part 4 discloses sources (except the United States Government) that paid more than \$5,000 in a calendar year for the filer's services during any year of the reporting period.

The filer discloses payments both from employers and from any clients to whom the filer personally provided services. The filer discloses a source even if the source made its payment to the filer's employer and not to the filer. The filer does not disclose a client's payment to the filer's employer if the filer did not provide the services for which the client is paying.

5. Spouse's Employment Assets & Income and Retirement Accounts

Part 5 discloses the following:

- Sources of earned income (excluding honoraria) for the filer's spouse totaling more than \$1,000 during the reporting period (e.g., salary, consulting fees, and partnership share)
- Sources of honoraria for the filer's spouse greater than \$200 during the reporting period
- Assets related to the filer's spouse's employment, business activities, other income-generating activities that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in income during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's spouse's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF). Amounts of income are not required for a spouse's earned income (excluding honoraria).

6. Other Assets and Income

Part 6 discloses each asset, not already reported, that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in investment income during the reporting period. For purposes of the value and income thresholds, the filer aggregates the filer's interests with those of the filer's spouse and dependent children.

This section does not include the following types of assets: (1) a personal residence (unless it was rented out during the reporting period); (2) income or retirement benefits associated with United States Government employment (e.g., Thrift Savings Plan); and (3) cash accounts (e.g., checking, savings, money market accounts) at a single financial institution with a value of \$5,000 or less (unless more than \$200 of income was produced). Additional exceptions apply. Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

7. Transactions

Part 7 discloses purchases, sales, or exchanges of real property or securities in excess of \$1,000 made on behalf of the filer, the filer's spouse or dependent child during reporting period.

This section does not include transactions that concern the following: (1) a personal residence, unless rented out; (2) cash accounts (e.g., checking, savings, CDs, money market accounts) and money market mutual funds; (3) Treasury bills, bonds, and notes; and (4) holdings within a federal Thrift Savings Plan account. Additional exceptions apply.

8. Liabilities

Part 8 discloses liabilities over \$10,000 that the filer, the filer's spouse or dependent child owed at any time during the reporting period.

This section does not include the following types of liabilities: (1) mortgages on a personal residence, unless rented out (limitations apply for PAS filers); (2) loans secured by a personal motor vehicle, household furniture, or appliances, unless the loan exceeds the item's purchase price; and (3) revolving charge accounts, such as credit card balances, if the outstanding liability did not exceed \$10,000 at the end of the reporting period. Additional exceptions apply.

9. Gifts and Travel Reimbursements

This section discloses:

- Gifts totaling more than \$375 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.
- Travel reimbursements totaling more than \$375 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.

For purposes of this section, the filer need not aggregate any gift or travel reimbursement with a value of \$150 or less. Regardless of the value, this section does not include the following items: (1) anything received from relatives; (2) anything received from the United States Government or from the District of Columbia, state, or local governments; (3) bequests and other forms of inheritance; (4) gifts and travel reimbursements given to the filer's agency in connection with the filer's official travel; (5) gifts of hospitality (food, lodging, entertainment) at the donor's residence or personal premises; and (6) anything received by the filer's spouse or dependent children totally independent of their relationship to the filer. Additional exceptions apply.

Privacy Act Statement

Title I of the Ethics in Government Act of 1978, as amended (the Act), 5 U.S.C. app. § 101 et seq., as amended by the Stop Trading on Congressional Knowledge Act of 2012 (Pub. L. 112-105) (STOCK Act), and 5 C.F.R. Part 2634 of the U. S. Office of Government Ethics regulations require the reporting of this information. The primary use of the information on this report is for review by Government officials to determine compliance with applicable Federal laws and regulations. This report may also be disclosed upon request to any requesting person in accordance with sections 105 and 402(b)(1) of the Act or as otherwise authorized by law. You may inspect applications for public access of your own form upon request. Additional disclosures of the information on this report may be made: (1) to any requesting person, subject to the limitation contained in section 208(d)(1) of title 18, any determination granting an exemption pursuant to sections 208(b)(1) and 208(b)(3) of title 18; (2) to a Federal, State, or local law enforcement agency if the disclosing agency becomes aware of violations or potential violations of law or regulation; (3) to another Federal agency, court or party in a court or Federal administrative proceeding when the Government is a party or in order to comply with a judge-issued subpoena; (4) to a source when necessary to obtain information relevant to a conflict of interest investigation or determination; (5) to the National Archives and Records Administration or the General Services Administration in records management inspections; (6) to the Office of Management and Budget during legislative coordination on private relief legislation; (7) to the Department of Justice or in certain legal proceedings when the disclosing agency, an employee of the disclosing agency, or the United States is a party to litigation or has an interest in the litigation and the use of such records is deemed relevant and necessary to the litigation; (8) to reviewing officials in a new office, department or agency when an employee transfers or is detailed from one covered position to another; (9) to a Member of Congress or a congressional office in response to an inquiry made on behalf of an individual who is the subject of the record; (10) to contractors and other non-Government employees working on a contract, service or assignment for the Federal Government when necessary to accomplish a function related to an OGE Government-wide system of records; and (11) on the OGE Website and to any person, department or agency, any written ethics agreement filed with OGE by an individual nominated by the President to a position requiring Senate confirmation. See also the OGE/GOVT-1 executive branch-wide Privacy Act system of records.

Public Burden Information

This collection of information is estimated to take an average of three hours per response, including time for reviewing the instructions, gathering the data needed, and completing the form. Send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the Program Counsel, U.S. Office of Government Ethics (OGE), Suite 500, 1201 New York Avenue, NW., Washington, DC 20005-3917.

Pursuant to the Paperwork Reduction Act, as amended, an agency may not conduct or sponsor, and no person is required to respond to, a collection of information unless it displays a currently valid OMB control number (that number, 3209-0001, is displayed here and at the top of the first page of this OGE Form 278e).
