Executive Branch Personnel
Public Financial Disclosure Report (OGE Form 278e)

Filer's Information

Fischer, Stanley

Vice Chairman, Board of Governors of the Federal Reserve System

Date of Termination: 10/16/2017

Other Federal Government Positions Held During the Preceding 12 Months:
None

Electronic Signature - I certify that the statements I have made in this form are true, complete and correct to the best of my knowledge.

/s/ Fischer, Stanley [electronically signed on 11/09/2017 by Fischer, Stanley in Integrity.gov]

Agency Ethics Official's Opinion - On the basis of information contained in this report, I conclude that the filer is in compliance with applicable laws and regulations (subject to any comments below).
/s/ Croston, Sean, Certifying Official [electronically signed on 11/09/2017 by Croston, Sean in Integrity.gov]

Other review conducted by
/s/ Croston, Sean, Ethics Official [electronically signed on 11/09/2017 by Croston, Sean in Integrity.gov]

U.S. Office of Government Ethics Certification
/s/ Skalla, Daniel L, Certifying Official [electronically signed on 11/14/2017 by Skalla, Daniel L in Integrity.gov]

1. Filer's Positions Held Outside United States Government

None

2. Filer's Employment Assets & Income and Retirement Accounts

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	Massachusetts Institute of Technology, defined benefit plan (value not readily ascertainable)	N/A		Retirement Payments	$12,357
2	International Monetary Fund, defined benefit plan (value not readily ascertainable)	N/A		Retirement Payments	$57,180
3	IRA	No			None (or less than $201)
3.1	U.S. brokerage #1 (cash accounts)	N/A	$50,001 - $100,000	Interest	$201 - $1,000
3.2	iShares iBoxx $ Invest Grade Corp Bond	Yes	$250,001 - $500,000		$5,001 - $15,000
3.3	Alphabet Inc (was Google)	No	$50,001 - $100,000		None (or less than $201)
3.4	AMETEK Inc	No	$1,001 - $15,000		None (or less than $201)
3.5	Anheuser-Busch Inbev NV	No	$50,001 - $100,000	Dividends	$201 - $1,000
3.6	Apple Inc.	No	$15,001 - $50,000	Dividends	$201 - $1,000
3.7	Chubb Corp	No	$15,001 - $50,000	Dividends	$201 - $1,000
3.8	Coca-Cola Co	No	$15,001 - $50,000	Dividends	$201 - $1,000
3.9	ConocoPhillips	No	$1,001 - $15,000		None (or less than $201)

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
3.10	Diageo PLC ADR	No	$15,001 - $50,000	Dividends	$201 - $1,000
3.11	Dominion Resources Inc	No	$15,001 - $50,000	Dividends	$201 - $1,000
3.12	Express Scripts Holding Co.	No	None (or less than $1,001)	Capital Gains	$5,001 - $15,000
3.13	Intl Business Machines Corp	No	None (or less than $1,001)	Dividends Capital Gains	$5,001 - $15,000
3.14	iShares MSCI Emerging Markets Index	Yes	$15,001 - $50,000		$201 - $1,000
3.15	Oak Ridge Small Cap Growth Fund	Yes	$100,001 - $250,000		None (or less than $201)
3.16	Reckitt Benckiser	No	None (or less than $1,001)	Dividends Capital Gains	$5,001 - $15,000
3.17	SPDR S&P Midcap 400 ETF Trust	Yes	$100,001 - $250,000		$1,001 - $2,500
3.18	SPDR TR Unit Ser 1	Yes	$1,000,001 - $5,000,000		$15,001 - $50,000
3.19	Texas Instruments Inc	No	$15,001 - $50,000	Dividends	$201 - $1,000
3.20	United Technologies Corp	No	$15,001 - $50,000	Dividends	$201 - $1,000
3.21	Verizon Communications Inc	No	$1,001 - $15,000	Dividends	$201 - $1,000
3.22	iShares Intermediate Credit Bond ETF	Yes	$50,001 - $100,000		$1,001 - $2,500
3.23	Chevron Corp	No	$15,001 - $50,000	Dividends	$201 - $1,000
3.24	Danaher Corp	No	$15,001 - $50,000		None (or less than $201)
3.25	Fortive Corp - spin-off from Danaher Corp	No	$1,001 - $15,000		None (or less than $201)

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
3.26	Celgene Corp	No	$15,001 - $50,000		None (or less than $201)
3.27	Palo Alto Networks Inc.	No	$15,001 - $50,000		None (or less than $201)
3.28	Adobe Systems Inc.	No	$1,001 - $15,000		None (or less than $201)
3.29	FedEx Corp	No	$15,001 - $50,000		None (or less than $201)
3.30	Microsoft Corp	No	$15,001 - $50,000		None (or less than $201)
3.31	Regeneron Pharmaceuticals Inc	No	$1,001 - $15,000		None (or less than $201)
3.32	Salesforce.com Inc	No	$1,001 - $15,000		None (or less than $201)
3.33	Servicenow Inc	No	$1,001 - $15,000		None (or less than $201)
4	MIT 401(K) account	No			
4.1	Bond Oriented Balanced Fund	Yes	$500,001 - $1,000,000		$15,001 - $50,000
4.2	Diversified Stock Fund	Yes	$1,000,001 - $5,000,000		$50,001 - $100,000
5	TIAA-CREF account	No			
5.1	CREF Stock	Yes	$1,000,001 - $5,000,000		$15,001 - $50,000
5.2	TIAA Traditional	No	$100,001 - $250,000	Interest	$2,501 - $5,000
6	Israeli retirement account	No			
6.1	The Phoenix Annuity (Israel)	Yes	$50,001 - $100,000		None (or less than $201)
6.2	Psagot Pension Fund (Israel)	Yes	$50,001 - $100,000		None (or less than $201)

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
6.3	Altshuler Shaham Study Fund (Israel)	Yes	$50,001 - $100,000		None (or less than $201)
6.4	Bank Leumi cash account	No	$50,001 - $100,000		None (or less than $201)
7	NBER 401(A)	No			
7.1	Vanguard 500 Index	Yes	$50,001 - $100,000		$5,001 - $15,000
8	NBER 403(B)	No			
8.1	Vanguard 500 Index	Yes	$100,001 - $250,000		$15,001 - $50,000
8.2	Vanguard International Growth	Yes	$50,001 - $100,000		$5,001 - $15,000

3. Filer's Employment Agreements and Arrangements

#	EMPLOYER OR PARTY	CITY, STATE	STATUS AND TERMS	DATE
1	Massachusetts Institute of Technology	Cambridge, Massachusetts	I will continue to participate in this defined contribution plan, but the plan sponsor no longer makes contributions.	9/1973
2	Massachusetts Institute of Technology	Cambridge, Massachusetts	I will continue to participate in this defined benefit plan.	9/1973
3	International Monetary Fund	Washington, District of Columbia	I will continue to participate in this defined benefit plan.	9/1994
4	National Bureau of Economic Research	Cambridge, Massachusetts	I participate in TIAA-CREF and defined contribution retirement accounts through the National Bureau of Economic Research. NBER will make no further contributions to these plans.	10/1972
5	University of Chicago	Chicago, Illinois	I participate in a TIAA-CREF retirement account through the University of Chicago. The University will make no further contributions to the plan.	8/1969

4. Filer's Sources of Compensation Exceeding $5,000 in a Year

(N/A) - Not required for this type of report

5. Spouse's Employment Assets & Income and Retirement Accounts

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	U.S. Brokerage #1 (cash accounts)	No	Over $1,000,000	Interest	$2,501 - $5,000
2	Baytown Tex GO Ref 3% 2/1/2017	No	$50,001 - $100,000	Interest	$1,001 - $2,500
3	NY State Urban Dev Corp Rev FSA Ins. 4% 1/1/2017	No	$50,001 - $100,000	Interest	$1,001 - $2,500
4	3M Co.	No	$50,001 - $100,000	Dividends	$1,001 - $2,500
5	Chubb Ltd - was Ace Ltd	No	$100,001 - $250,000	Dividends	$1,001 - $2,500
6	Alphabet Inc (was Google)	No	$100,001 - $250,000		None (or less than $201)
7	Altria Group Inc	No	$100,001 - $250,000	Dividends	$2,501 - $5,000
8	Amazon.com Inc	No	$100,001 - $250,000		None (or less than $201)
9	AMETEK Inc	No	$15,001 - $50,000		None (or less than $201)
10	Apple Inc	No	$100,001 - $250,000	Dividends	$1,001 - $2,500
11	Chevron Corp	No	$15,001 - $50,000	Dividends	$201 - $1,000
12	Colgate-Palmolive Co	No	$50,001 - $100,000	Dividends	$201 - $1,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
13	Comcast Corp	No	$50,001 - $100,000	Dividends	$201 - $1,000
14	Danaher Corp	No	$50,001 - $100,000	Dividends	$201 - $1,000
15	Diageo PLC ADR	No	$50,001 - $100,000	Dividends	$201 - $1,000
16	Walt Disney Co	No	$50,001 - $100,000	Dividends	$1,001 - $2,500
17	E. I. du Pont de Nemours and Company	No	$15,001 - $50,000	Dividends	$201 - $1,000
18	Duke Energy Corp	No	$15,001 - $50,000	Dividends	$1,001 - $2,500
19	Estee Lauder Cos.	No	$50,001 - $100,000	Dividends	$201 - $1,000
20	Express Scripts Holding Co.	No	None (or less than $1,001)	Capital Gains	$5,001 - $15,000
21	Exxon Mobil Corp	No	$50,001 - $100,000	Dividends	$1,001 - $2,500
22	General Mills Inc	No	$15,001 - $50,000	Dividends	$1,001 - $2,500
23	Intel Corp	No	$50,001 - $100,000	Dividends	$1,001 - $2,500
24	iShares MSCI Emerging Markets ETF	Yes	$50,001 - $100,000		$1,001 - $2,500
25	Johnson & Johnson	No	$250,001 - $500,000	Dividends	$5,001 - $15,000
26	Kraft Heinz Co (was Kraft Food Group)	No	$1,001 - $15,000	Dividends	$201 - $1,000
27	Lowes Cos	No	$50,001 - $100,000	Dividends	$1,001 - $2,500
28	LVMH Moet Hennessey Louis SA ADR	No	$15,001 - $50,000	Dividends	$201 - $1,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
29	Merck & Co Inc	No	$50,001 - $100,000	Dividends	$201 - $1,000
30	Microsoft Corp	No	$100,001 - $250,000	Dividends	$1,001 - $2,500
31	Mondelez International Inc	No	$15,001 - $50,000	Dividends	$201 - $1,000
32	NextEra Energy Inc	No	$50,001 - $100,000	Dividends	$1,001 - $2,500
33	NIKE Inc B	No	$50,001 - $100,000	Dividends	$201 - $1,000
34	Oak Ridge Small Cap Growth Fund	Yes	$100,001 - $250,000		None (or less than $201)
35	PepsiCo Inc	No	$50,001 - $100,000	Dividends	$1,001 - $2,500
36	Pfizer Inc	No	$50,001 - $100,000	Dividends	$1,001 - $2,500
37	Philip Morris International	No	$50,001 - $100,000	Dividends	$1,001 - $2,500
38	PPG Industries Inc	No	$50,001 - $100,000	Dividends	$201 - $1,000
39	Procter & Gamble	No	$100,001 - $250,000	Dividends	$1,001 - $2,500
40	Raytheon Co	No	$50,001 - $100,000	Dividends	$1,001 - $2,500
41	Roche Holding Ltd ADR	No	$50,001 - $100,000	Dividends	$1,001 - $2,500
42	Sanofi-Aventis Spon ADR	No	$15,001 - $50,000	Dividends	$1,001 - $2,500
43	SPDR S&P Midcap 400 ETF Trust	Yes	$100,001 - $250,000		$2,501 - $5,000
44	Templeton Intl Eq Series -- was Instl Funds Foreign Eq	Yes	$100,001 - $250,000		$201 - $1,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
45	Travelers Cos Inc	No	$50,001 - $100,000	Dividends	$1,001 - $2,500
46	United Technologies Corp	No	$50,001 - $100,000	Dividends	$1,001 - $2,500
47	Unitedhealth Group Inc	No	$100,001 - $250,000	Dividends	$1,001 - $2,500
48	Verizon Communications Inc	No	$1,001 - $15,000	Dividends	$201 - $1,000
49	Vodafone Group Plc	No	None (or less than $1,001)	Dividends	$201 - $1,000
50	IRA	No			
50.1	U.S. brokerage #1 (cash account)	N/A	$15,001 - $50,000		None (or less than $201)
50.2	iShares iBoxx $ Invest Grade Corp Bond	Yes	$1,001 - $15,000		$201 - $1,000
50.3	SPDR TR Unit Ser 1	Yes	$100,001 - $250,000		$1,001 - $2,500
50.4	iShares Intermediate Credit Bond ETF	Yes	$1,001 - $15,000		None (or less than $201)
51	MIT Supplemental 401(K) account	No			
51.1	Bond Oriented Balanced Fund	Yes	$1,001 - $15,000		$201 - $1,000
51.2	Diversified Stock Fund	Yes	$15,001 - $50,000		$1,001 - $2,500
52	TIAA-CREF account	No			
52.1	CREF Stock	Yes	$50,001 - $100,000		$2,501 - $5,000
52.2	CREF Equity	Yes	$15,001 - $50,000		$1,001 - $2,500
52.3	CREF Growth	Yes	$15,001 - $50,000		$201 - $1,000
53	MIT Defined Benefit Pension (value not readily ascertainable)	N/A		Spouse's pension	

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
54	Axalta Coating Systems	No	$15,001 - $50,000		None (or less than $201)
55	Fortive Corp - spin-off from Danaher Corp	No	$15,001 - $50,000		None (or less than $201)
56	Celgene Corp	No	$50,001 - $100,000		None (or less than $201)
57	Palo Alto Networks	No	$15,001 - $50,000		None (or less than $201)
58	Abbott Laboratories	No	$50,001 - $100,000	Dividends	$201 - $1,000
59	Adobe Systems Inc	No	$15,001 - $50,000		None (or less than $201)
60	Ecolab Inc	No	$50,001 - $100,000	Dividends	$201 - $1,000
61	FedEx Corp	No	$100,001 - $250,000	Dividends	$201 - $1,000
62	Regeneron Pharmaceuticals Inc	No	$15,001 - $50,000		None (or less than $201)
63	Rockwell Automation Inc	No	$50,001 - $100,000	Dividends	$201 - $1,000
64	Salesforce.com Inc	No	$50,001 - $100,000		None (or less than $201)
65	Servicenow Inc	No	$50,001 - $100,000		None (or less than $201)

6. Other Assets and Income

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	U.S. brokerage #1 (cash account)	N/A	$100,001 - $250,000	Interest	$201 - $1,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
2	U.S. brokerage #1 (cash account)	N/A	$250,001 - $500,000	Interest	$1,001 - $2,500
3	Financing Corp Zero Cpn 4/5/2019	No	$100,001 - $250,000		None (or less than $201)
4	New York St Urban Dev Corp Rev FSA Ins A	No	$50,001 - $100,000	Interest	$1,001 - $2,500
5	Abbott Laboratories	No	$50,001 - $100,000	Dividends	$201 - $1,000
6	AbbVie Inc.	No	$100,001 - $250,000	Dividends	$1,001 - $2,500
7	Chubb Corp. - was Ace Ltd	No	$15,001 - $50,000	Dividends	$201 - $1,000
8	Altria Group Inc	No	$100,001 - $250,000	Dividends	$2,501 - $5,000
9	AMETEK Inc	No	$15,001 - $50,000		None (or less than $201)
10	Apple Inc.	No	$100,001 - $250,000	Dividends	$1,001 - $2,500
11	AT&T Inc	No	$15,001 - $50,000	Dividends	$1,001 - $2,500
12	Automatic Data Processing	No	$50,001 - $100,000	Dividends	$201 - $1,000
13	Boeing Co	No	$100,001 - $250,000	Dividends	$2,501 - $5,000
14	Celgene Corp	No	$50,001 - $100,000		None (or less than $201)
15	Chevron Corp	No	$15,001 - $50,000	Dividends	$201 - $1,000
16	Coca-Cola Co	No	$50,001 - $100,000	Dividends	$1,001 - $2,500
17	Comcast Corp	No	$50,001 - $100,000	Dividends	$201 - $1,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
18	Consolidated Edison Inc	No	$50,001 - $100,000	Dividends	$1,001 - $2,500
19	Diageo PLC ADR	No	$100,001 - $250,000	Dividends	$1,001 - $2,500
20	E. I. du Pont de Nemours and Company	No	$50,001 - $100,000	Dividends	$1,001 - $2,500
21	Estee Lauder Cos.	No	$100,001 - $250,000	Dividends	$1,001 - $2,500
22	Express Scripts Holding Co.	No	None (or less than $1,001)	Capital Gains	$201 - $1,000
23	Exxon Mobil Corp	No	$50,001 - $100,000	Dividends	$1,001 - $2,500
24	Franklin Small Cap Value Fund	Yes	$100,001 - $250,000		$201 - $1,000
25	iShares MSCI Emerging Markets ETF	Yes	$50,001 - $100,000		$201 - $1,000
26	Johnson & Johnson	No	$15,001 - $50,000	Dividends	$201 - $1,000
27	Kraft Heinz Co (was Kraft Foods Group)	No	$15,001 - $50,000	Dividends	$201 - $1,000
28	Lowes Cos Inc	No	$50,001 - $100,000	Dividends	$201 - $1,000
29	Markel Corp Hldg Co	No	$50,001 - $100,000		None (or less than $201)
30	McDonalds Corp	No	$15,001 - $50,000	Dividends	$1,001 - $2,500
31	Merck & Co Inc	No	$15,001 - $50,000	Dividends	$201 - $1,000
32	Microsoft Corp	No	$50,001 - $100,000	Dividends	$1,001 - $2,500
33	Mondelez International Inc	No	$15,001 - $50,000	Dividends	$201 - $1,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
34	NIKE Inc B	No	$50,001 - $100,000	Dividends	$201 - $1,000
35	Oracle Corp	No	$15,001 - $50,000	Dividends	$201 - $1,000
36	PepsiCo Inc	No	$50,001 - $100,000	Dividends	$1,001 - $2,500
37	Philip Morris International	No	$50,001 - $100,000	Dividends	$1,001 - $2,500
38	Roche Holding Ltd ADR	No	$50,001 - $100,000	Dividends	$1,001 - $2,500
39	SPDR S&P Midcap 400 ETF Trust	Yes	$100,001 - $250,000		$1,001 - $2,500
40	Texas Instruments Inc	No	$50,001 - $100,000	Dividends	$1,001 - $2,500
41	United Technologies Corp	No	$15,001 - $50,000	Dividends	$201 - $1,000
42	Unitedhealth Group Inc	No	$100,001 - $250,000	Dividends	$1,001 - $2,500
43	Verizon Communications Inc	No	$50,001 - $100,000	Dividends	$1,001 - $2,500
44	Vodafone Group PLC	No	None (or less than $1,001)	Dividends	$201 - $1,000
45	U.S. bank #1 cash account	No	$250,001 - $500,000	Interest	$201 - $1,000
46	U.S. credit union #1 cash account	No	$250,001 - $500,000	Interest	$201 - $1,000
47	Macroeconomics (McGraw Hill) (Value not readily ascertainable)	No		Rent or Royalties	$5,001 - $15,000
48	Lectures on Microeconomics (MIT Press) (Value not readily ascertainable)	No		Rent or Royalties	$201 - $1,000
49	Authors' Registry, Inc. (royalties for photocopied materials) (Value not readily ascertainable)	No		Rent or Royalties	$201 - $1,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
50	Indexing, Inflation, and Economic Policy (MIT Press) (Value not readily ascertainable)	No		Rent or Royalties	None (or less than $201)
51	Lessons of Economic Stabilization (MIT Press) (Value not readily ascertainable)	No		Rent or Royalties	None (or less than $201)
52	IMF Essays from a Time of Crisis (MIT Press)	No		Rent or Royalties	None (or less than $201)
53	Residential real estate (New York, NY)	No	$5,000,001 - $25,000,000	Rent or Royalties	$100,001 - $1,000,000
54	Axalta Coating Systems	No	$15,001 - $50,000		None (or less than $201)
55	Danaher Corp	No	$15,001 - $50,000		None (or less than $201)
56	Fortive Corp - spin-off from Danaher Corp	No	$1,001 - $15,000		None (or less than $201)
57	Palo Alto Networks	No	$15,001 - $50,000		None (or less than $201)
58	U.S. brokerage #2 account				
58.1	U.S. brokerage #2 cash account	No	$1,001 - $15,000		None (or less than $201)
58.2	Dreyfus Active MidCap Fund Class A	Yes	$50,001 - $100,000		$2,501 - $5,000
58.3	Dreyfus Strategic Value Fund Class I	Yes	$50,001 - $100,000		$2,501 - $5,000
59	Adobe Systems Inc	No	$15,001 - $50,000		None (or less than $201)
60	Alphabet Inc	No	$15,001 - $50,000		None (or less than $201)
61	Ecolab Inc	No	$50,001 - $100,000		None (or less than $201)
62	FedEx Corp	No	$50,001 - $100,000		None (or less than $201)

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
63	Regeneron Pharmaceuticals Inc	No	$15,001 - $50,000		None (or less than $201)
64	Rockwell Automation Inc	No	$50,001 - $100,000	Dividends	$201 - $1,000
65	Salesforce.com Inc	No	$15,001 - $50,000		None (or less than $201)
66	Servicenow Inc	No	$15,001 - $50,000		None (or less than $201)

7. Transactions

#	DESCRIPTION	TYPE	DATE	AMOUNT
1	(S) Palo Alto Networks Inc	Sale	04/19/2017	$1,001 - $15,000
2	Palo Alto Networks Inc	Sale	04/19/2017	$1,001 - $15,000
3	Palo Alto Networks Inc	Sale	04/19/2017	$1,001 - $15,000
4	(S) FedEx Corp	Purchase	05/22/2017	$50,001 - $100,000
5	Ecolab Inc	Purchase	05/22/2017	$50,001 - $100,000
6	Alphabet Inc	Purchase	05/22/2017	$50,001 - $100,000
7	(S) Regeneron Pharmaceuticals Inc	Purchase	05/22/2017	$15,001 - $50,000
8	(S) Ecolab Inc	Purchase	05/22/2017	$50,001 - $100,000
9	(S) Express Scripts Holding Co	Sale	05/22/2017	$15,001 - $50,000
10	Express Scripts Holding Co.	Sale	05/22/2017	$15,001 - $50,000

#	DESCRIPTION	TYPE	DATE	AMOUNT
11	Regeneron Pharmaceuticals Inc	Purchase	05/22/2017	$15,001 - $50,000
12	FedEx Corp	Purchase	05/22/2017	$50,001 - $100,000
13	IRA: Alphabet Inc	Purchase	05/22/2017	$15,001 - $50,000
14	IRA: Express Scripts Holding Co	Sale	05/22/2017	$15,001 - $50,000
15	IRA: FedEx Corp	Purchase	05/22/2017	$15,001 - $50,000
16	IRA: Apple Inc	Purchase	05/22/2017	$15,001 - $50,000
17	IRA: Int'l Business Machines Corp	Sale	05/22/2017	$15,001 - $50,000
18	IRA: Microsoft Corp	Purchase	05/22/2017	$15,001 - $50,000
19	IRA: Regeneron Pharmaceuticals Inc	Purchase	05/22/2017	$1,001 - $15,000
20	(S) Rockwell Automation Inc	Purchase	05/31/2017	$50,001 - $100,000
21	Rockwell Automation Inc	Purchase	05/31/2017	$15,001 - $50,000
22	(S) Merck & Co Inc.	Purchase	07/12/2017	$1,001 - $15,000
23	(S) Pfizer Inc	Purchase	07/12/2017	$1,001 - $15,000
24	(S) Abbott Laboratories	Purchase	07/12/2017	$50,001 - $100,000
25	S IRA: Adobe Systems Inc	Purchase	08/31/2017	$15,001 - $50,000
26	S IRA: Servicenow Inc	Purchase	08/31/2017	$50,001 - $100,000
27	Adobe Systems Inc	Purchase	08/31/2017	$15,001 - $50,000

#	DESCRIPTION	TYPE	DATE	AMOUNT
28	S IRA: Vodafone Group PLC	Sale	08/31/2017	$15,001 - $50,000
29	S IRA: Salesforce.com Inc	Purchase	08/31/2017	$50,001 - $100,000
30	S IRA: Microsoft Corp	Purchase	08/31/2017	$50,001 - $100,000
31	Servicenow Inc	Purchase	08/31/2017	$15,001 - $50,000
32	Salesforce.com Inc	Purchase	08/31/2017	$15,001 - $50,000
33	Vodafone Group PLC	Sale	08/31/2017	$1,001 - $15,000
34	Microsoft Corp	Purchase	08/31/2017	$15,001 - $50,000
35	IRA: Adobe Systems Inc	Purchase	08/31/2017	$1,001 - $15,000
36	IRA: Microsoft Corp	Purchase	08/31/2017	$1,001 - $15,000
37	IRA: Salesforce.com Inc	Purchase	08/31/2017	$1,001 - $15,000
38	IRA: Reckitt Benckiser Group PLC	Sale	08/31/2017	$1,001 - $15,000
39	IRA: Servicenow Inc	Purchase	08/31/2017	$1,001 - $15,000
40	Estee Lauder Cos.	Sale	10/03/2017	$1,001 - $15,000
41	Axalta Coating Systems Ltd	Sale	09/26/2017	$15,001 - $50,000
42	Diageo PLC ADR	Sale	10/03/2017	$1,001 - $15,000

8. Liabilities

#	CREDITOR NAME	TYPE	AMOUNT	YEAR INCURRED	RATE	TERM
1	Tristate Capital Bank	Mortgage (investment/rental property)	$500,001 - $1,000,000	2013	3.5%	7/2040

#	CREDITOR NAME	TYPE	AMOUNT	YEAR INCURRED	RATE	TERM
2	Bank-Fund Staff Federal Credit Union	Mortgage on Personal Residence	$1,000,001 - $5,000,000	2014	2.75%	30 years

9. Gifts and Travel Reimbursements

None

Endnotes

Summary of Contents

1. Filer's Positions Held Outside United States Government

Part 1 discloses positions that the filer held at any time during the reporting period (excluding positions with the United States Government). Positions are reportable even if the filer did not receive compensation.

This section does not include the following: (1) positions with religious, social, fraternal, or political organizations; (2) positions solely of an honorary nature; (3) positions held as part of the filer's official duties with the United States Government; (4) mere membership in an organization; and (5) passive investment interests as a limited partner or non-managing member of a limited liability company.

2. Filer's Employment Assets & Income and Retirement Accounts

Part 2 discloses the following:

- Sources of earned and other non-investment income of the filer totaling more than $200 during the reporting period (e.g., salary, fees, partnership share, honoraria, scholarships, and prizes)
- Assets related to the filer's business, employment, or other income-generating activities that (1) ended the reporting period with a value greater than $1,000 or (2) produced more than $200 in income during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is $0 - $200 or if the asset qualifies as an excepted investment fund (EIF).

3. Filer's Employment Agreements and Arrangements

Part 3 discloses agreements or arrangements that the filer had during the reporting period with an employer or former employer (except the United States Government), such as the following:

- Future employment
- Leave of absence
- Continuing payments from an employer, including severance and payments not yet received for previous work (excluding ordinary salary from a current employer)
- Continuing participation in an employee welfare, retirement, or other benefit plan, such as pensions or a deferred compensation plan
- Retention or disposition of employer-awarded equity, sharing in profits or carried interests (e.g., vested and unvested stock options, restricted stock, future share of a company's profits, etc.)

4. Filer's Sources of Compensation Exceeding $5,000 in a Year

Part 4 discloses sources (except the United States Government) that paid more than $5,000 in a calendar year for the filer's services during any year of the reporting period.

The filer discloses payments both from employers and from any clients to whom the filer personally provided services. The filer discloses a source even if the source made its payment to the filer's employer and not to the filer. The filer does not disclose a client's payment to the filer's employer if the filer did not provide the services for which the client is paying.

5. Spouse's Employment Assets & Income and Retirement Accounts

Part 5 discloses the following:

- Sources of earned income (excluding honoraria) for the filer's spouse totaling more than $1,000 during the reporting period (e.g., salary, consulting fees, and partnership share)
- Sources of honoraria for the filer's spouse greater than $200 during the reporting period
- Assets related to the filer's spouse's employment, business activities, other income-generating activities that (1) ended the reporting period with a value greater than $1,000 or (2) produced more than $200 in income during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's spouse's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is $0 - $200 or if the asset qualifies as an excepted investment fund (EIF). Amounts of income are not required for a spouse's earned income (excluding honoraria).

6. Other Assets and Income

Part 6 discloses each asset, not already reported, that (1) ended the reporting period with a value greater than $1,000 or (2) produced more than $200 in investment income during the reporting period. For purposes of the value and income thresholds, the filer aggregates the filer's interests with those of the filer's spouse and dependent children.

This section does not include the following types of assets: (1) a personal residence (unless it was rented out during the reporting period); (2) income or retirement benefits associated with United States Government employment (e.g., Thrift Savings Plan); and (3) cash accounts (e.g., checking, savings, money market accounts) at a single financial institution with a value of $5,000 or less (unless more than $200 of income was produced). Additional exceptions apply. Note: The type of income is not required if the amount of income is $0 - $200 or if the asset qualifies as an excepted investment fund (EIF).

7. Transactions

Part 7 discloses purchases, sales, or exchanges of real property or securities in excess of $1,000 made on behalf of the filer, the filer's spouse or dependent child during reporting period.

This section does not include transactions that concern the following: (1) a personal residence, unless rented out; (2) cash accounts (e.g., checking, savings, CDs, money market accounts) and money market mutual funds; (3) Treasury bills, bonds, and notes; and (4) holdings within a federal Thrift Savings Plan account. Additional exceptions apply.

8. Liabilities

Part 8 discloses liabilities over $10,000 that the filer, the filer's spouse or dependent child owed at any time during the reporting period.

This section does not include the following types of liabilities: (1) mortgages on a personal residence, unless rented out (limitations apply for PAS filers); (2) loans secured by a personal motor vehicle, household furniture, or appliances, unless the loan exceeds the item's purchase price; and (3) revolving charge accounts, such as credit card balances, if the outstanding liability did not exceed $10,000 at the end of the reporting period. Additional exceptions apply.

9. Gifts and Travel Reimbursements

This section discloses:

- Gifts totaling more than $375 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.
- Travel reimbursements totaling more than $375 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.

For purposes of this section, the filer need not aggregate any gift or travel reimbursement with a value of $150 or less. Regardless of the value, this section does not include the following items: (1) anything received from relatives; (2) anything received from the United States Government or from the District of Columbia, state, or local governments; (3) bequests and other forms of inheritance; (4) gifts and travel reimbursements given to the filer's agency in connection with the filer's official travel; (5) gifts of hospitality (food, lodging, entertainment) at the donor's residence or personal premises; and (6) anything received by the filer's spouse or dependent children totally independent of their relationship to the filer. Additional exceptions apply.

Privacy Act Statement

Title I of the Ethics in Government Act of 1978, as amended (the Act), 5 U.S.C. app. § 101 et seq., as amended by the Stop Trading on Congressional Knowledge Act of 2012 (Pub. L. 112-105) (STOCK Act), and 5 C.F.R. Part 2634 of the U. S. Office of Government Ethics regulations require the reporting of this information. The primary use of the information on this report is for review by Government officials to determine compliance with applicable Federal laws and regulations. This report may also be disclosed upon request to any requesting person in accordance with sections 105 and 402(b)(1) of the Act or as otherwise authorized by law. You may inspect applications for public access of your own form upon request. Additional disclosures of the information on this report may be made: (1) to any requesting person, subject to the limitation contained in section 208(d)(1) of title 18, any determination granting an exemption pursuant to sections 208(b)(1) and 208(b)(3) of title 18; (2) to a Federal, State, or local law enforcement agency if the disclosing agency becomes aware of violations or potential violations of law or regulation; (3) to another Federal agency, court or party in a court or Federal administrative proceeding when the Government is a party or in order to comply with a judge-issued subpoena; (4) to a source when necessary to obtain information relevant to a conflict of interest investigation or determination; (5) to the National Archives and Records Administration or the General Services Administration in records management inspections; (6) to the Office of Management and Budget during legislative coordination on private relief legislation; (7) to the Department of Justice or in certain legal proceedings when the disclosing agency, an employee of the disclosing agency, or the United States is a party to litigation or has an interest in the litigation and the use of such records is deemed relevant and necessary to the litigation; (8) to reviewing officials in a new office, department or agency when an employee transfers or is detailed from one covered position to another; (9) to a Member of Congress or a congressional office in response to an inquiry made on behalf of an individual who is the subject of the record; (10) to contractors and other non-Government employees working on a contract, service or assignment for the Federal Government when necessary to accomplish a function related to an OGE Government-wide system of records; and (11) on the OGE Website and to any person, department or agency, any written ethics agreement filed with OGE by an individual nominated by the President to a position requiring Senate confirmation. See also the OGE/GOVT-1 executive branch-wide Privacy Act system of records.

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