

12/18/2008

Mr. Stuart Bender
Assistant General Counsel and
Designated Agency Ethics Official
Office of Management and Budget
725 17th Street, NW, Room 5001
Washington, DC 20503

Dear Mr. Bender:

The purpose of this letter is to describe the steps that I will take to avoid any actual or apparent conflict of interest in the event that I am confirmed for the position of Director for the Office of Management and Budget.

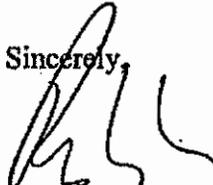
As required by 18 U.S.C. § 208(a), I will not participate personally and substantially in any particular matter that has a direct and predictable effect on my financial interests or those of any person whose interests are imputed to me, unless I first obtain a written waiver, pursuant to 18 U.S.C. § 208(b)(1), or qualify for a regulatory exemption, pursuant to 18 U.S.C. § 208(b)(2). I understand that the interests of the following persons are imputed to me: any spouse or minor child of mine; any general partner of a partnership in which I am a limited or general partner; any organization in which I serve as officer, director, trustee, general partner or employee; and any person or organization with which I am negotiating or have an arrangement concerning prospective employment.

As a term of the sale of my former company, Competition Policy Associates, Inc. to FTI Consulting, Inc. (FTI), FTI established a custodial account for my benefit. I am the sole owner of the account funds, and I have exclusive control over the selection of account assets. FTI retains only a contractual right to payment from the custodial account funds for any indemnity for claims arising from a breach of representations and warranties made at the time of the sale of Competition Policy Associates to FTI. FTI made the initial deposit of funds into the account as prescribed by the sale agreement. FTI no longer contributes to the account, nor do I. Also pursuant to the sale agreement, the remaining account funds will be distributed, in equal portions, from the custodial account to me on January 6, 2009; January 6, 2010; and January 6, 2011. I will not participate personally and substantially in any particular matter involving specific parties in which FTI is a party or represents a party, unless I am first authorized to participate, pursuant to 5 C.F.R. § 2635.502(d).

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I am currently a member of the Institute of Medicine of the National Academies of Sciences and serve as a panelist for the Roundtable on Evidence-Based Medicine. Upon confirmation, I will retain my membership with the Institute of Medicine, but I will resign from my position as panelist for the Roundtable on Evidence-Based Medicine.

Sincerely,



Peter R. Orszag