



**DEPARTMENT OF THE TREASURY**  
WASHINGTON, D.C. 20220

January 16, 2021

Emory A. Rounds, III  
Director  
U.S. Office of Government Ethics  
1201 New York Avenue, N.W., Suite 500  
Washington DC 20005-3917

Dear Mr. Rounds:

I am enclosing an amendment to Janet L. Yellen's nominee public financial disclosure report, signed on December 11, 2020. I have reviewed the additional information. Based on my review of this amendment, I continue to believe that Dr. Yellen is in compliance with applicable laws and regulations governing conflicts of interest.

Sincerely,

**Brian J. Sonfield** Digitally signed by Brian J. Sonfield  
Date: 2021.01.16 13:28:15 -05'00'

Brian Sonfield  
Designated Agency Ethics Official  
U.S. Department of the Treasury

Enclosures

January 15, 2021

Mr. Brian J. Sonfield  
Designated Agency Ethics Official  
United States Department of the Treasury  
1500 Pennsylvania Avenue, NW  
Washington, DC 20220

**Re: Amendment to Financial Disclosure Report of Janet Yellen**

Dear Mr. Sonfield:

The purpose of this letter is to correct inadvertent errors in the financial disclosure report that I signed on December 11, 2020. In my initial disclosure, I disclosed the incorrect amount for several speaking engagements. These corrections are noted below.

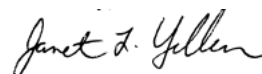
The items identified below are amended, as follows:

**Part 2**

#	Description	EIF	Value	Income Type	Income Amount
12	City National Bank – 1/28/2019	N/A		Speaking fee	\$90,000
22	National Investment Center -- 9/12/2019	N/A		Speaking fee	\$175,400
61	City National Bank – 1/29/2019	N/A		Speaking fee	\$90,000
62	City National Bank – 1/30/2019	N/A		Speaking fee	\$90,000
63	City National Bank – 1/30/2019	N/A		Speaking fee	\$90,000
64	City National Bank – 1/31/2019	N/A		Speaking fee	\$90,000

I understand that this amendment will be attached to my financial disclosure report and released upon request with that report.

Sincerely,



Janet L. Yellen

# Executive Branch Personnel Public Financial Disclosure Report (OGE Form 278e)

## Filer's Information

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Yellen, Janet L

Secretary, Department of the Treasury

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Other Federal Government Positions Held During the Preceding 12 Months:

None

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Names of Congressional Committees Considering Nomination:

- Committee on Finance
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Electronic Signature - I certify that the statements I have made in this form are true, complete and correct to the best of my knowledge.

/s/ Yellen, Janet L [electronically signed on 12/11/2020 by Yellen, Janet L in Integrity.gov]

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Agency Ethics Official's Opinion - On the basis of information contained in this report, I conclude that the filer is in compliance with applicable laws and regulations (subject to any comments below).

/s/ Sonfield, Brian, Certifying Official [electronically signed on 12/30/2020 by Sonfield, Brian in Integrity.gov]

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Other review conducted by

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U.S. Office of Government Ethics Certification

/s/ Rounds, Emory, Certifying Official [electronically signed on 12/30/2020 by Rounds, Emory in Integrity.gov]

## 1. Filer's Positions Held Outside United States Government

#	ORGANIZATION NAME	CITY, STATE	ORGANIZATION TYPE	POSITION HELD	FROM	TO
1	Akerlof and Yellen Family Trust	Berkeley, California	Trust	Trustee	5/1982	Present
2	University of California, Berkeley	Berkeley, California	University/College	Professor Emeritus	9/2006	Present
3	Janet L. Yellen Revocable Trust	Washington, District of Columbia	Trust	Trustee	12/2019	Present
4	American Economic Association	Nashville, Tennessee	Professional Society	President-elect	1/2019	1/2020
5	Magellan Financial Group	Sydney, Outside U.S.	Investment Fund	Consultant	1/2019	Present
6	Brookings Institution	Washington, District of Columbia	Non-Profit	Distinguished Fellow	2/2019	Present
7	Center for a Responsible Federal Budget	Washington, District of Columbia	Non-Profit	Board Member	2/2018	Present
8	American Economic Association	Nashville, Tennessee	Professional Society	President	1/2020	Present
9	Washington Speakers Bureau	Alexandria, Virginia	Corporation	Contractor	2/2018	Present

## 2. Filer's Employment Assets & Income and Retirement Accounts

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	IRA	No		Distribution	\$13,354
1.1	Vanguard Short Term Corporate Bond Index Admiral (VSCSX)	Yes	\$250,001 - \$500,000		None (or less than \$201)
2	University of California, defined benefit plan (value not readily ascertainable)	N/A		Retirement Payments (monthly)	\$7,402
3	403b - University of California	No		Distribution	\$25,204
3.1	University of California Bond Fund (403b)	Yes	\$500,001 - \$1,000,000		None (or less than \$201)
3.2	University of California Savings Fund (403b)	Yes	\$15,001 - \$50,000		None (or less than \$201)
4	Vanderbilt University - 3/4/2019	N/A		Honorarium	\$5,000
5	Greater Kansas City Community Foundation (Truman Prize)	N/A		Prize	\$50,000
6	Magellan Financial Group (investment management)	N/A		Consulting fees	\$125,000
7	UBS -- 1/6/2019	N/A		Speaking fee	\$112,500
8	Wealth Vest -- 1/9/2019	N/A		Speaking fee	\$90,000
9	National Retail Federation -- 1/14/2019	N/A		Speaking fee	\$157,500
10	ING -- 1/15/2019	N/A		Speaking fee	\$225,000
11	PWC -- 1/23/2019	N/A		Speaking fee	\$225,000
12	City National Bank -- 1/28/2019	N/A		Speaking fee	\$112,500
13	Structured Finance Industry Group -- 2/26/2019	N/A		Speaking fee	\$180,000
14	Standard Chartered Bank -- 3/3/2019	N/A		Speaking fee	\$270,000
15	Citi -- 3/6/2019	N/A		Speaking fee	\$217,200

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
16	Entrust -- 3/7/2019	N/A		Speaking fee	\$157,500
17	Credit Suisse -- 3/25/2019	N/A		Speaking fee	\$292,500
18	Texas Christian University -- 3/28/2019	N/A		Speaking fee	\$135,000
19	BNP Paribas -- 4/2/2019	N/A		Speaking fee	\$225,000
20	Institute for Supply Management Conference - - 4/9/2019	N/A		Speaking fee	\$180,000
21	PIMCO -- 5/5-6/2019	N/A		Speaking fee	\$180,000
22	National Investment Center -- 9/12/2019	N/A		Speaking fee	\$175,500
23	Bank of America -- 10/2/2019	N/A		Speaking fee	\$45,000
24	Barclays -- 10/15/2019	N/A		Speaking fee	\$180,000
25	Citadel -- 10/17/2019	N/A		Speaking fee	\$292,500
26	Prudential Global Investment Management -- 11/6/2019	N/A		Speaking fee	\$157,500
27	Google -- 10/30/2019	N/A		Speaking fee	\$112,500
28	HSM -- 11/21/2019	N/A		Speaking fee	\$157,500
29	Citadel -- 12/3/2019	N/A		Speaking fee	\$180,000
30	Stifel Financial -- 12/4/2019	N/A		Speaking fee	\$90,000
31	Hong Kong Development Council -- 1/13/2020	N/A		Speaking fee	\$270,000
32	CFA Society Atlanta -- 2/5/2020	N/A		Speaking fee	\$180,000
33	Citi -- 5/19/2020	N/A		Speaking fee	\$87,750
34	Citi -- 4/30/2020	N/A		Speaking fee	\$54,000
35	Fiserv -- 5/26/2020	N/A		Speaking fee	\$67,500
36	Salesforce -- 6/24/2020	N/A		Speaking fee	\$67,500

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
37	Ares Management -- 5/26/2020	N/A		Speaking fee	\$67,500
38	Barclays -- 7/29/2020	N/A		Speaking fee	\$54,000
39	Citi -- 6/15/2020	N/A		Speaking fee	\$40,500
40	Goldman Sachs -- 6/17/2020	N/A		Speaking fee	\$67,500
41	Citi -- 7/15/2020	N/A		Speaking fee	\$17,100
42	Principal Financial Investor Conference -- 9/17/2020	N/A		Speaking fee	\$67,500
43	Credit Suisse -- 9/30/2020	N/A		Speaking fee	\$67,500
44	Pillsbury Winthrop Shaw Pittman -- 10/9/2020	N/A		Speaking fee	\$67,500
45	Citi -- 10/14/2020	N/A		Speaking fee	\$54,000
46	PMI -- 10/22/2020	N/A		Speaking fee	\$67,500
47	Standard Chartered Bank -- 10/27/2020	N/A		Speaking fee	\$67,500
48	Advisor Group -- 10/28/2020	N/A		Speaking fee	\$67,500
49	Citadel -- 10/9/2020, 10/20/2020, 10/26/2020, 10/27/2020	See Endnote		Speaking fee	\$337,500
50	Daiwa Securities -- 11/5/2020	N/A		Speaking fee	\$72,000
51	Deloitte -- 11/20/2020	N/A		Speaking fee	\$67,500
52	Harvard University defined contribution plan	No		Distribution	\$9,903
52.1	TIAA Traditional Annuity	N/A	\$15,001 - \$50,000		None (or less than \$201)
52.2	CREF R3 Stock Fund	Yes	\$250,001 - \$500,000		None (or less than \$201)
53	Citi -- 3/11/2019	N/A		Speaking fee	\$217,200
54	Citi -- 3/12/2019	N/A		Speaking fee	\$217,200



#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
55	Citi -- 5/20/2020	N/A		Speaking fee	\$87,750
56	Magellan Financial Group -- 10/31/19	N/A		Speaking fee	\$45,000
57	Magellan Financial Group -- 3/31/2020	N/A		Speaking fee	\$45,000
58	Magellan Financial Group -- 5/12/2020	N/A		Speaking fee	\$45,000
59	Magellan Financial Group -- 8/20/2020	N/A		Speaking fee	\$45,000
60	Magellan Financial Group -- 11/16/2020	N/A		Speaking fee	\$45,000
61	City National Bank -- 1/29/2019	N/A		Speaking fee	\$112,500
62	City National Bank -- 1/30/2019	N/A		Speaking fee	\$112,500
63	City National Bank -- 1/30/2019	N/A		Speaking fee	\$112,500
64	City National Bank -- 1/31/2019	N/A		Speaking fee	\$112,500

### 3. Filer's Employment Agreements and Arrangements

#	EMPLOYER OR PARTY	CITY, STATE	STATUS AND TERMS	DATE
1	University of California	Berkeley, California	I have a vested interest and will continue to participate in the University's 403b plan, but the plan sponsor no longer makes contributions.	7/1980
2	University of California	Berkeley, California	I will continue to participate in the University's defined benefit plan.	7/1980
3	Harvard University	Cambridge, Massachusetts	I have a vested interest in TIAA-CREF due to contributions from Harvard University where I served as Assistant Professor. I will continue to participate in this defined contribution plan, but the plan sponsor no longer makes contributions.	12/1976

#### 4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

#	SOURCE NAME	CITY, STATE	BRIEF DESCRIPTION OF DUTIES
1	Moore Capital	New York, New York	Speaker
2	Jefferies	New York, New York	Speaker
3	BTIG	New York, New York	Speaker
4	Strategas Research Partners	New York, New York	Speaker
5	Cisco	San Jose, California	Speaker
6	Nomura	Tokyo, Outside U.S.	Speaker
7	Deutsche Bank	Frankfurt, Outside U.S.	Speaker
8	UBS	Zurich, Outside U.S.	Speaker
9	Apollo Global Management	New York, New York	Speaker
10	Itau	Sao Paulo, Outside U.S.	Speaker
11	Experian	Dublin, Outside U.S.	Speaker
12	Morgan Stanley	New York, New York	Speaker
13	Stifel Financial	St. Louis, Missouri	Speaker
14	Neuberger Berman	New York, New York	Speaker

#	SOURCE NAME	CITY, STATE	BRIEF DESCRIPTION OF DUTIES
15	Credit Suisse	Zurich, Outside U.S.	Speaker
16	Amundi Asset Management	Paris, Outside U.S.	Speaker
17	Federal Home Loan Bank of Chicago	Chicago, Illinois	Speaker
18	University of San Francisco	San Francisco, California	Speaker
19	Association of Foreign Investors in Real Estate	Washington, District of Columbia	Speaker
20	Carlyle Investment Management	Washington, District of Columbia	Speaker
21	BCA Research	Montreal, Outside U.S.	Speaker
22	BNP Paribas	Paris, Outside U.S.	Speaker
23	Mitsui	Tokyo, Outside U.S.	Speaker
24	National Assn of Corporate Directors	Washington, District of Columbia	Speaker
25	Vanguard	Valley Forge, Pennsylvania	Speaker
26	Barclays	London, Outside U.S.	Speaker
27	World Knowledge Forum	Seoul, Outside U.S.	Speaker
28	Mortgage Bankers Assn	Washington, District of Columbia	Speaker

#	SOURCE NAME	CITY, STATE	BRIEF DESCRIPTION OF DUTIES
29	Macquarie Holdings	Sydney, Outside U.S.	Speaker
30	Finance Montreal	Montreal, Outside U.S.	Speaker
31	Charles Schwab	San Francisco, California	Speaker
32	Chicago Mercantile Exchange	Chicago, Illinois	Speaker
33	Caixin	Beijing, Outside U.S.	Speaker
34	JP Morgan Chase	New York, New York	Speaker
35	Turnaround Mgt.	Chicago, Illinois	Speaker
36	Bank of America	New York, New York	Speaker
37	Citadel	Chicago, Illinois	Speaker
38	Wealth Vest	Bozeman, MT, Montana	Speaker
39	National Retail Federation	Washington, District of Columbia	Speaker
40	ING	Amsterdam, Outside U.S.	Speaker
41	PwC	New York, New York	Speaker
42	City National Bank	Los Angeles, California	Speaker
43	Structured Finance Industry Group	Washington, District of Columbia	Speaker

#	SOURCE NAME	CITY, STATE	BRIEF DESCRIPTION OF DUTIES
44	Standard Chartered Bank	London, Outside U.S.	Speaker
45	Citi	New York, New York	Speaker
46	Entrust	Dallas, Texas	Speaker
47	Hong Kong Development Council	Hong Kong, Outside U.S.	Speaker
48	Texas Christian University	Fort Worth, Texas	Speaker
49	Institute for Supply Management	Tempe, Arizona	Speaker
50	PIMCO	Newport Beach, California	Speaker
51	National Investment Center	Chicago, Illinois	Speaker
52	CFA Society of Atlanta	Atlanta, Georgia	Speaker
53	Fiserv	Brookfield, Wisconsin	Speaker
54	Prudential Global Investment Management	Newark, New Jersey	Speaker
55	Google	Mountain View, California	Speaker
56	HSM	New York, New York	Speaker
57	Magellan Financial Group	Sydney, Outside U.S.	Consultant and speaker
58	Salesforce	San Francisco, California	Speaker
59	Ares Management	Los Angeles, California	Speaker

#	SOURCE NAME	CITY, STATE	BRIEF DESCRIPTION OF DUTIES
60	Goldman Sachs	New York, New York	Speaker
61	Principal Financial Investors	Des Moines, Iowa	Speaker
62	Pillsbury Winthrop Shaw Pittman	New York, New York	Speaker
63	PMI	Newton Square, Pennsylvania	Speaker
64	Advisor Group	Phoenix, Arizona	Speaker
65	Daiwa Securities	Tokyo, Outside U.S.	Speaker
66	Deloitte	New York, New York	Speaker
67	Princeton University	Princeton, New Jersey	Speaker
68	Washington Speakers Bureau	Alexandria, Virginia	Speaker (signing bonus)

## 5. Spouse's Employment Assets & Income and Retirement Accounts

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	Vanguard IRA	No		Distribution	\$13,354
1.1	Vanguard Short Term Investment Grade Fund (VFSUX)	Yes	\$100,001 - \$250,000		None (or less than \$201)
2	Georgetown University 403(b)	No			
2.1	Vanguard Target Retirement Income Fund (VTINX)	Yes	\$250,001 - \$500,000		None (or less than \$201)

#	DESCRIPTION		EIF	VALUE	INCOME TYPE	INCOME AMOUNT
3	University of California 403(b)		No		Distribution	\$62,496
3.1	University of California Savings Fund		Yes	\$50,001 - \$100,000		None (or less than \$201)
3.2	University of California Bond Fund		Yes	Over \$1,000,000		None (or less than \$201)
4	University of California, defined benefit plan (value not readily ascertainable)		N/A		Retirement payments	
5	University of California, 415M Restoration Plan defined benefit plan (value not readily ascertainable)		N/A		Retirement payments	
6	Georgetown University		N/A		Salary	
7	Brookings Institution		N/A		Consulting fee	
8	Union Investment Institutional GmbH Risk Management Conference -- 11/7/2019		N/A		Speaking fee	\$50,000
9	Institute for New Economic Thinking		N/A		Advisory board fee	
10	IMF retirement plan		No		Distribution	\$3,948
10.1	Pimco Total Return Fund		Yes	\$50,001 - \$100,000		None (or less than \$201)
11	Consortium for Data Analytics in Risk and Southwest University of Finance and Economics -- 10/31/2020	See Endnote	N/A	\$1,001 - \$15,000		None (or less than \$201)
12	"Animal Spirits: How Human Psychology Drives the Economy, and Why It Matters for Global Capitalism," Princeton University Press (value not readily ascertainable)		N/A		Rent or Royalties	\$5,001 - \$15,000
13	"Identity Economics: How Our Identities Shape Our Work, Wages, and Well-Being," Princeton University Press (value not readily ascertainable)		N/A		Rent or Royalties	\$201 - \$1,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
14	"Phishing for Phools: The Economics of Manipulation and Deception," Princeton University Press (value not readily ascertainable)	N/A		Rent or Royalties	\$5,001 - \$15,000
15	Caijing Annual Conference -- 11/24/2020	See Endnote	N/A		None (or less than \$201)

## 6. Other Assets and Income

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	Akerlof and Yellen Family Trust	No			
1.1	AT&T	N/A	\$1,001 - \$15,000	Dividends	\$201 - \$1,000
1.2	Conoco Phillips	N/A	\$15,001 - \$50,000	Dividends	\$1,001 - \$2,500
1.3	BNY Mellon Dynamic Value Fund (formerly Dreyfus Strategic Value Fund)	Yes	\$1,001 - \$15,000		None (or less than \$201)
1.4	Dow Dupont	N/A	None (or less than \$1,001)	Dividends	\$201 - \$1,000
1.5	Pfizer Inc.	N/A	\$50,001 - \$100,000	Dividends	\$2,501 - \$5,000
1.6	Raytheon	N/A	\$1,001 - \$15,000	Dividends	None (or less than \$201)
1.7	Terradata	N/A	\$1,001 - \$15,000		None (or less than \$201)
1.8	Vanguard Short Term Bond Index Fund (VBIRX)	Yes	None (or less than \$1,001)		\$100,001 - \$1,000,000
1.9	Vanguard European Stock Index fund (VEUSX)	Yes	None (or less than \$1,001)		\$15,001 - \$50,000



#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1.10	Vanguard Extended Market Fund (VEXAX)	Yes	\$500,001 - \$1,000,000		\$15,001 - \$50,000
1.11	Vanguard 500 Index Admiral Shares (VFIAX)	Yes	\$1,000,001 - \$5,000,000		\$100,001 - \$1,000,000
1.12	Vanguard Developed Markets Index Fund Admiral (VTMGX)	Yes	None (or less than \$1,001)		\$15,001 - \$50,000
1.13	NCR Corporation	N/A	\$1,001 - \$15,000		None (or less than \$201)
1.14	Phillips 66	N/A	\$15,001 - \$50,000	Dividends	\$2,501 - \$5,000
1.15	Norfolk Southern Corp	N/A	\$100,001 - \$250,000	Dividends	\$2,501 - \$5,000
1.16	U.S. brokerage cash account	N/A	\$100,001 - \$250,000	Interest	\$201 - \$1,000
1.17	U.S. bank cash account #1	N/A	\$1,000,001 - \$5,000,000	Interest	\$201 - \$1,000
1.18	Chemours	N/A	\$1,001 - \$15,000		None (or less than \$201)
1.19	Corteva	N/A	\$1,001 - \$15,000		None (or less than \$201)
1.20	Dupont	N/A	\$15,001 - \$50,000	Dividends	\$201 - \$1,000
1.21	Dow	N/A	\$1,001 - \$15,000	Dividends	\$201 - \$1,000
1.22	Viatis Inc.	N/A	\$1,001 - \$15,000		None (or less than \$201)
2	Stamp collection	N/A	\$15,001 - \$50,000		None (or less than \$201)
3	George A. Akerlof Revocable Trust	No			

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
3.1	Vanguard Short Term Bond Index Fund (VBIRX)	Yes	Over \$1,000,000		\$5,001 - \$15,000
3.2	Vanguard European Stock Index fund (VEUSX)	Yes	\$250,001 - \$500,000		None (or less than \$201)
3.3	Vanguard 500 Index Admiral Shares (VFIAX)	Yes	Over \$1,000,000		None (or less than \$201)
3.4	Vanguard Developed Markets Index Fund Admiral (VTMGX)	Yes	\$500,001 - \$1,000,000		None (or less than \$201)
3.5	Vanguard Federal Money Market Fund (VMFXX)	Yes	\$1,001 - \$15,000		None (or less than \$201)

## 7. Transactions

(N/A) - Not required for this type of report

## 8. Liabilities

#	CREDITOR NAME		TYPE	AMOUNT	YEAR INCURRED	RATE	TERM
1	Citadel	See Endnote	Refund of speaker fee for canceled event	\$50,001 - \$100,000	2020	N/A	N/A

## 9. Gifts and Travel Reimbursements

(N/A) - Not required for this type of report

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## Endnotes

PART	#	ENDNOTE
2.	49	Originally a single live event was planned, but due to the COVID pandemic it was rescheduled as multiple webinars.
5.	11	Speaking fee due though not paid as of filing date.
5.	15	Speaking fee due though not paid as of filing date.
8.	1	This debt was repaid in December 2020.

# Summary of Contents

## 1. Filer's Positions Held Outside United States Government

Part 1 discloses positions that the filer held at any time during the reporting period (excluding positions with the United States Government). Positions are reportable even if the filer did not receive compensation.

This section does not include the following: (1) positions with religious, social, fraternal, or political organizations; (2) positions solely of an honorary nature; (3) positions held as part of the filer's official duties with the United States Government; (4) mere membership in an organization; and (5) passive investment interests as a limited partner or non-managing member of a limited liability company.

## 2. Filer's Employment Assets & Income and Retirement Accounts

Part 2 discloses the following:

- Sources of earned and other non-investment income of the filer totaling more than \$200 during the reporting period (e.g., salary, fees, partnership share, honoraria, scholarships, and prizes)
- Assets related to the filer's business, employment, or other income-generating activities (1) that ended the reporting period with a value greater than \$1,000 or (2) from which more than \$200 in income was received during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

## 3. Filer's Employment Agreements and Arrangements

Part 3 discloses agreements or arrangements that the filer had during the reporting period with an employer or former employer (except the United States Government), such as the following:

- Future employment
- Leave of absence
- Continuing payments from an employer, including severance and payments not yet received for previous work (excluding ordinary salary from a current employer)
- Continuing participation in an employee welfare, retirement, or other benefit plan, such as pensions or a deferred compensation plan
- Retention or disposition of employer-awarded equity, sharing in profits or carried interests (e.g., vested and unvested stock options, restricted stock, future share of a company's profits, etc.)

#### 4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

Part 4 discloses sources (except the United States Government) that paid more than \$5,000 in a calendar year for the filer's services during any year of the reporting period.

The filer discloses payments both from employers and from any clients to whom the filer personally provided services. The filer discloses a source even if the source made its payment to the filer's employer and not to the filer. The filer does not disclose a client's payment to the filer's employer if the filer did not provide the services for which the client is paying.

#### 5. Spouse's Employment Assets & Income and Retirement Accounts

Part 5 discloses the following:

- Sources of earned income (excluding honoraria) for the filer's spouse totaling more than \$1,000 during the reporting period (e.g., salary, consulting fees, and partnership share)
- Sources of honoraria for the filer's spouse greater than \$200 during the reporting period
- Assets related to the filer's spouse's employment, business activities, other income-generating activities (1) that ended the reporting period with a value greater than \$1,000 or (2) from which more than \$200 in income was received during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's spouse's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF). Amounts of income are not required for a spouse's earned income (excluding honoraria).

#### 6. Other Assets and Income

Part 6 discloses each asset, not already reported, (1) that ended the reporting period with a value greater than \$1,000 or (2) from which more than \$200 in investment income was received during the reporting period. For purposes of the value and income thresholds, the filer aggregates the filer's interests with those of the filer's spouse and dependent children.

This section does not include the following types of assets: (1) a personal residence (unless it was rented out during the reporting period); (2) income or retirement benefits associated with United States Government employment (e.g., Thrift Savings Plan); and (3) cash accounts (e.g., checking, savings, money market accounts) at a single financial institution with a value of \$5,000 or less (unless more than \$200 in income was received). Additional exceptions apply. Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

## 7. Transactions

Part 7 discloses purchases, sales, or exchanges of real property or securities in excess of \$1,000 made on behalf of the filer, the filer's spouse or dependent child during the reporting period.

This section does not include transactions that concern the following: (1) a personal residence, unless rented out; (2) cash accounts (e.g., checking, savings, CDs, money market accounts) and money market mutual funds; (3) Treasury bills, bonds, and notes; and (4) holdings within a federal Thrift Savings Plan account. Additional exceptions apply.

## 8. Liabilities

Part 8 discloses liabilities over \$10,000 that the filer, the filer's spouse or dependent child owed at any time during the reporting period.

This section does not include the following types of liabilities: (1) mortgages on a personal residence, unless rented out (limitations apply for PAS filers); (2) loans secured by a personal motor vehicle, household furniture, or appliances, unless the loan exceeds the item's purchase price; and (3) revolving charge accounts, such as credit card balances, if the outstanding liability did not exceed \$10,000 at the end of the reporting period. Additional exceptions apply.

## 9. Gifts and Travel Reimbursements

This section discloses:

- Gifts totaling more than \$415 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.
- Travel reimbursements totaling more than \$415 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.

For purposes of this section, the filer need not aggregate any gift or travel reimbursement with a value of \$166 or less. Regardless of the value, this section does not include the following items: (1) anything received from relatives; (2) anything received from the United States Government or from the District of Columbia, state, or local governments; (3) bequests and other forms of inheritance; (4) gifts and travel reimbursements given to the filer's agency in connection with the filer's official travel; (5) gifts of hospitality (food, lodging, entertainment) at the donor's residence or personal premises; and (6) anything received by the filer's spouse or dependent children totally independent of their relationship to the filer. Additional exceptions apply.

## Privacy Act Statement

Title I of the Ethics in Government Act of 1978, as amended (the Act), 5 U.S.C. app. § 101 et seq., as amended by the Stop Trading on Congressional Knowledge Act of 2012 (Pub. L. 112-105) (STOCK Act), and 5 C.F.R. Part 2634 of the U. S. Office of Government Ethics regulations require the reporting of this information. Failure to provide the requested information may result in separation, disciplinary action, or civil action. The primary use of the information on this report is for review by Government officials to determine compliance with applicable Federal laws and regulations. This report may also be disclosed upon request to any requesting person in accordance with sections 105 and 402(b)(1) of the Act or as otherwise authorized by law. You may inspect applications for public access of your own form upon request. Additional disclosures of the information on this report may be made: (1) to any requesting person, subject to the limitation contained in section 208(d)(1) of title 18, any determination granting an exemption pursuant to sections 208(b)(1) and 208(b)(3) of title 18; (2) to a Federal, State, or local law enforcement agency if the disclosing agency becomes aware of violations or potential violations of law or regulation; (3) to a source when necessary to obtain information relevant to a conflict of interest investigation or determination; (4) to the National Archives and Records Administration or the General Services Administration in records management inspections; (5) to the Office of Management and Budget during legislative coordination on private relief legislation; (6) when the disclosing agency determines that the records are arguably relevant to a proceeding before a court, grand jury, or administrative or adjudicative body, or in a proceeding before an administrative or adjudicative body when the adjudicator determines the records to be relevant to the proceeding; (7) to reviewing officials in a new office, department or agency when an employee transfers or is detailed from one covered position to another, a public financial disclosure report and any accompanying documents, including statements notifying an employee's supervising ethics office of the commencement of negotiations for future employment or compensation or of an agreement for future employment or compensation; (8) to a Member of Congress or a congressional office in response to an inquiry made on behalf of and at the request of an individual who is the subject of the record; (9) to contractors and other non-Government employees working on a contract, service or assignment for the Federal Government when necessary to accomplish a function related to this system of records; (10) on the OGE Website and to any person, department or agency, any written ethics agreement, including certifications of ethics agreement compliance, filed with OGE by an individual nominated by the President to a position requiring Senate confirmation; (11) on the OGE Website and to any person, department or agency, any certificate of divestiture issued by OGE; (12) on the OGE Website and to any person, department or agency, any waiver of the restrictions contained in Executive Order 13770 or any superseding executive order; (13) to appropriate agencies, entities and persons when there has been a suspected or confirmed breach of the system of records, the agency maintaining the records has determined that there is a risk of harm to individuals, the agency, the Federal Government, or national security, and the disclosure is reasonably necessary to assist in connection with the agency's efforts to respond to the suspected or confirmed breach or to prevent, minimize, or remedy such harm; and (14) to another Federal agency or Federal entity, when the agency maintaining the record determines that information from this system of records is reasonably necessary to assist the recipient agency or entity in responding to a suspected or confirmed breach or in preventing, minimizing, or remedying the risk of harm to individuals, the recipient agency or entity, the Federal Government, or national security. See also the OGE/GOVT-1 executive branch-wide Privacy Act system of records.

## Public Burden Information

This collection of information is estimated to take an average of ten hours per response, including time for reviewing the instructions, gathering the data needed, and completing the form. Send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the Program Counsel, U.S. Office of Government Ethics (OGE), Suite 500, 1201 New York Avenue, N.W., Washington, DC 20005-3917.

Pursuant to the Paperwork Reduction Act, as amended, an agency may not conduct or sponsor, and no person is required to respond to, a collection of information unless it displays a currently valid OMB control number (that number, 3209-0001, is displayed here and at the top of the first page of this OGE Form 278e).

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