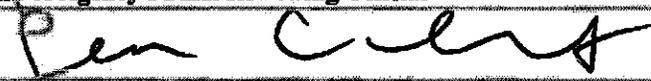


**Executive Branch Personnel PUBLIC FINANCIAL DISCLOSURE REPORT:
Periodic Transaction Report**

Filer's Name (Print Last, First, and Middle Initial) Watt, Melvin L.	Title of Position for Which Filing Director	Department or Agency FHFA	
Certification: I CERTIFY that the statements I have made on this form and any attachments are true, complete, and correct to the best of my knowledge.	Signature of the Filer 	Date (Month, Day, Year) 10/28/2014	Notice of Extension <input type="checkbox"/> Check if granted Indicate number of days:
	Signature of Intermediate Reviewing Official (if required by agency) 	Date (Month, Day, Year) 10/28/14	Agency Use Only 10-28-14
Signature of Agency's Final Reviewing Official 	Date (Month, Day, Year) 11/7/14	Comments of Reviewing Officials	
Signature of Reviewing Official at U.S. Office of Government Ethics (if required) 	Date (Month, Day, Year) 12-5-14		

Transactions

Report any purchase, sale, or exchange by you, your spouse, or dependent child of stocks, bonds, commodity futures, and other securities if the amount of the transaction exceeded \$1,000. You do not need to report: (1) mutual funds and other excepted investment funds; (2) certificates of deposit, savings or checking accounts, and money market accounts; (3) U.S. Treasury bills, notes, and bonds; (4) Thrift Savings Plan accounts; (5) real property; and (6) transactions that are solely by and between you, your spouse, or dependent child.

Deadlines

You must file your report within 30 days of when you receive notification of a transaction but not later than 45 days after the transaction. These deadlines do not apply to any voluntary additional disclosures you make. See the instructions.

Identification of Assets	Transaction Date (Mo./Day/Yr.)	Notification Received More Than 30 Days Ago*	Transaction Type (x)			Amount of Transaction (x)												
			Purchase	Sale	Exchange	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000**	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000		
Ex. Central Airlines Co.	10/1/12		X															
Ex. BMSL Propulsion, Inc.	9/4/12	X	X					X										
1 Caterpillar Inc.	09/19/14		X			X												
2 Celgene Corp.	09/19/14		X			X												
3 Danaher Corp.	09/19/14		X			X												
4 Franklin Convertible Securities Fund (FISCX)	09/19/14		X			X												
5 Goldman Sachs Rising Dividend Growth Fund (GSRLX)	09/19/14		X			X												
6 L-3 Communications Holdings Inc.	09/19/14		X			X												
7 PowerShares S&P Emerging Market Low Volatility (EELV)	09/19/14		X			X												

* Extensions of the due date should be noted in the "Notice of Extension" section of this form.

** This category applies only if the underlying asset is solely that of your spouse or dependent child. If the underlying asset is either held by you or jointly held by you with your spouse or dependent children, use the other higher categories of value, as appropriate.

Filer's Name Watt, Melvin L.	Transactions continued (Use only if needed)	Page Number
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#	Identification of Assets	Transaction Date (Mo./Day/Yr.)	Notification Received More Than 30 Days Ago*	Transaction Type (x)			Amount of Transaction (x)													
				Purchase	Sale	Exchange	\$1,001 - \$5,000	\$5,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000**	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000			
1	WisdomTree Japan Hedged Equity Fund (DXJ)	09/19/14		X			X													
2	BlackRock Municipal Term Trust (BTT)	09/19/14		X			X													
3	Mainstay Defined Term Municipal Opportunities Fund (MMD)	09/19/14		X				X												
4																				
5																				
6																				
7																				
8																				
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