

May 20, 2014

Ms. Stephanie Tsacoumis
Designated Agency Ethics Official
U.S. Consumer Product Safety Commission
4330 East West Highway
Bethesda, Maryland 20814

Dear Ms. Tsacoumis:

The purpose of this letter is to describe the steps that I will take to avoid any actual or apparent conflict of interest in the event that I am confirmed for the position of Commissioner of the U.S. Consumer Product Safety Commission.

As required by 18 U.S.C. § 208(a), I will not participate personally and substantially in any particular matter that has a direct and predictable effect on my financial interests or those of any person whose interests are imputed to me, unless I first obtain a written waiver, pursuant to 18 U.S.C. § 208(b)(1), or qualify for a regulatory exemption, pursuant to 18 U.S.C. § 208(b)(2). I understand that the interests of the following persons are imputed to me: any spouse or minor child of mine; any general partner of a partnership in which I am a limited or general partner; any organization in which I serve as an officer, director, trustee, general partner or employee; and any person or organization with which I am negotiating or have an arrangement concerning prospective employment.

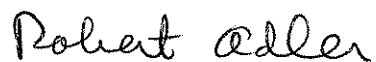
As a retired professor of the Kenan-Flager Business School, University of North Carolina at Chapel Hill, the University pays for my health insurance. I will not participate personally and substantially in any particular matter that has a direct and predictable effect on the ability or willingness of the Kenan-Flager Business School, University of North Carolina at Chapel Hill, to provide this benefit, unless I first obtain a written waiver, pursuant to 18 U.S.C. § 208(b)(1), or qualify for a regulatory exemption, pursuant to 18 U.S.C. § 208(b)(2).

My spouse is employed as a part-time Professorial Lecturer at the George Washington University, a position for which she receives a salary. I will not participate personally and substantially in any particular matter that has a direct and predictable effect on my spouse's compensation or employment with the George Washington University. I also will not participate personally and substantially in any particular matters involving specific parties in which the George Washington University is a party or represents a party, unless I am first authorized to participate, pursuant to 5 C.F.R. § 2635.502(d).

I understand that as a Commissioner of the U.S. Consumer Product Safety Commission, I am subject to the requirements and restrictions of section 4(c) of the Consumer Product Safety Act, 15 U.S.C. § 2053(c). I further understand that as an appointee I am required to sign the Ethics Pledge (Exec. Order No. 13490) and that I will be bound by the requirements and restrictions therein in addition to the commitments I have made in this and any other ethics agreement.

I have been advised that this ethics agreement will be posted publicly, consistent with 5 U.S.C. § 552, on the website of the U.S. Office of Government Ethics with other ethics agreements of Presidential nominees who file public financial disclosure reports.

Very truly yours,

A handwritten signature in cursive script that reads "Robert Adler". The letters are fluid and connected, with a prominent capital 'R' and 'A'.

Robert S. Adler