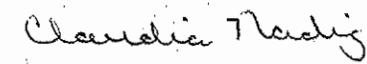
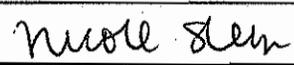


Executive Branch Personnel PUBLIC FINANCIAL DISCLOSURE REPORT

Date of Appointment, Candidacy, Election, or Nomination (Month, Day, Year)	Reporting Status (Check Appropriate Boxes)	Incumbent <input checked="" type="checkbox"/>	Calendar Year Covered by Report 2010	New Entrant, Nominee, or Candidate <input type="checkbox"/>	Termination Filer <input type="checkbox"/>	Termination Date (If Applicable) (Month, Day, Year)	Fee for Late Filing Any individual who is required to file this report and does so more than 30 days after the date the report is required to be filed, or, if an extension is granted, more than 30 days after the last day of the filing extension period, shall be subject to a \$200 fee.
Reporting Individual's Name	Last Name Clapper		First Name and Middle Initial James R.				
Position for Which Filing	Title of Position Director of National Intelligence		Department or Agency (If Applicable) Office of the Director of National Intelligence				
Location of Present Office (or forwarding address)	Address (Number, Street, City, State, and ZIP Code) 1550 Tysons McLean Drive, McLean Virginia 22102				Telephone No. (Include Area Code) 703-275-2001		
Position(s) Held with the Federal Government During the Preceding 12 Months (If Not Same as Above)	Title of Position(s) and Date(s) Held Under Secretary Of Defense for Intelligence (1 Jan 2010 - 8 August 2010)						
Presidential Nominees Subject to Senate Confirmation	Name of Congressional Committee Considering Nomination Not Applicable			Do You Intend to Create a Qualified Diversified Trust? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
Certification	Signature of Reporting Individual 				Date (Month, Day, Year) JUNE 14, 2011		
Other Review (If desired by agency)	Signature of Other Reviewer				Date (Month, Day, Year)		
Agency Ethics Official's Opinion	Signature of Designated Agency Ethics Official/Reviewing Official 				Date (Month, Day, Year) 12 July 2011		
Office of Government Ethics Use Only	Signature 				Date (Month, Day, Year) 6-28-12		
Comments of Reviewing Officials (If additional space is required, use the reverse side of this sheet)							
(Check box if filing extension granted & indicate number of days _____) <input checked="" type="checkbox"/> 45 days							
(Check box if comments are continued on the reverse side) <input type="checkbox"/>							
Agency Use Only							
OGE Use Only							
AUG 2 2011							

Supersedes SF 278 Editions.

Do not complete Schedule B if you are a new entrant, nominee, or Vice Presidential or Presidential Candidate

Reporting Individual's Name CLAPPER, JAMES R	SCHEDULE B	Page Number 7 of 10
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Part I: Transactions

Report any purchase, sale, or exchange by you, your spouse, or dependent children during the reporting period of any real property, stocks, bonds, commodity futures, and other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss.

Do not report a transaction involving property used solely as your personal residence, or a transaction solely between you, your spouse, or dependent child. Check the "Certificate of divestiture" block to indicate sales made pursuant to a certificate of divestiture from OGE.

None

	Identification of Assets	Transaction Type (x)			Date (Mo., Day, Yr.)	Amount of Transaction (x)										Certificate of divestiture		
		Purchase	Sale	Exchange		\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000*	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000		Over \$50,000,000	
	Example: Central Airlines Common	x			2/1/99			x										
1	Charles Schwab IRA		x		6/15/10	x												
2	DFA Interim Govt Fixed Income (SEP IRA)		x		8/11/10		x											
3	Vanguard Total Bond Market Stock ETF (SEP IRA)	x			8/11/10		x											
4	DFA Interim Govt Fixed Income (IRA)		x		8/11/10	x												
5	Vanguard Total Bond Market (IRA)	x			8/11/10	x												

*This category applies only if the underlying asset is solely that of the filer's spouse or dependent children. If the underlying asset is either held by the filer or jointly held by the filer with the spouse or dependent children, use the other higher categories of value, as appropriate.

Part II: Gifts, Reimbursements, and Travel Expenses

For you, your spouse and dependent children, report the source, a brief description, and the value of: (1) gifts (such as tangible items, transportation, lodging, food, or entertainment) received from one source totaling more than \$335 and (2) travel-related cash reimbursements received from one source totaling more than \$335. For conflicts analysis, it is helpful to indicate a basis for receipt, such as personal friend, agency approval under 5 U.S.C. § 4111 or other statutory authority, etc. For travel-related gifts and reimbursements, include travel itinerary, dates, and the nature of expenses provided. Exclude anything given to you by

the U.S. Government; given to your agency in connection with official travel; received from relatives; received by your spouse or dependent child totally independent of their relationship to you; or provided as personal hospitality at the donor's residence. Also, for purposes of aggregating gifts to determine the total value from one source, exclude items worth \$134 or less. See instructions for other exclusions.

None

	Source (Name and Address)	Brief Description	Value
Examples	Nat'l Assn. of Rock Collectors, NY, NY	Airline ticket, hotel room & meals incident to national conference 6/15/99 (personal activity unrelated to duty)	\$500
	Frank Jones, San Francisco, CA	Leather briefcase (personal friend)	\$350
1			
2			
3			
4			
5			

Do not complete Schedule B if you are a new entrant, nominee, or Vice Presidential or Presidential Candidate

Reporting Individual's Name <i>CLAPPER, JAMES R</i>	SCHEDULE B continued (Use only if needed)	Page Number 8 of 10
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Part I: Transactions

Line	Identification of Assets	Transaction Type (x)			Date (Mo., Day, Yr.)	Amount of Transaction (x)											
		Purchase	Sale	Exchange		\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000*	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000	Certificate of divestiture
1	DFA Five-Year Global Fixed Income (IRA)	<input checked="" type="checkbox"/>			4/28/10	<input checked="" type="checkbox"/>											
2	DFA Interim Govt Fixed Income (IRA)	<input checked="" type="checkbox"/>			4/28/10	<input checked="" type="checkbox"/>											
3	DFA US Large Cap Value (IRA)		<input checked="" type="checkbox"/>		11/16/10		<input checked="" type="checkbox"/>										
4	DFA US Large Cap Value (IRA)		<input checked="" type="checkbox"/>		3/30/10	<input checked="" type="checkbox"/>											
5	DFA US Small Cap (IRA)		<input checked="" type="checkbox"/>		4/28/10	<input checked="" type="checkbox"/>											
6	ISHARES IBOXX \$ Invest Top Corporate Bond Stock EFT (IRA)	<input checked="" type="checkbox"/>			3/30/10	<input checked="" type="checkbox"/>											
7	ISHARES RUSSELL 1000 Value Index Stock ETF (IRA)	<input checked="" type="checkbox"/>			11/16/10		<input checked="" type="checkbox"/>										
8	ISHARES S&P Mid-Cap 400 Index Stock ETF (IRA)		<input checked="" type="checkbox"/>		11/16/10	<input checked="" type="checkbox"/>											
9	Vanguard REIT Index ETF Stock ETF (IRA)		<input checked="" type="checkbox"/>		4/28/10	<input checked="" type="checkbox"/>											
10	DFA Interim Govt Fixed Income	<input checked="" type="checkbox"/>			4/28/10	<input checked="" type="checkbox"/>											
11	DFA US Large Cap Value		<input checked="" type="checkbox"/>		11/16/10		<input checked="" type="checkbox"/>										
12	ISHARES RUSSELL 1000 Value Index	<input checked="" type="checkbox"/>			11/16/10		<input checked="" type="checkbox"/>										
13	Vanguard REIT Index ETF		<input checked="" type="checkbox"/>		4/28/10	<input checked="" type="checkbox"/>											
14																	
15																	
16																	

*This category applies only if the underlying asset is solely that of the filer's spouse or dependent children. If the underlying asset is either held by the filer or jointly held by the filer with the spouse or dependent children, use the other higher categories of value, as appropriate.

Reporting Individual's Name CLAPPER, JAMES R	SCHEDULE C	Page Number 9 of 10
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Part I: Liabilities

Report liabilities over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent children. Check the highest amount owed during the reporting period. **Exclude**

a mortgage on your personal residence unless it is rented out; loans secured by automobiles, household furniture or appliances; and liabilities owed to certain relatives listed in instructions. See instructions for revolving charge accounts.

None

	Creditors (Name and Address)	Type of Liability	Date Incurred	Interest Rate	Term if applicable	Category of Amount or Value (x)												
						\$10,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000*	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000		
Examples	First District Bank, Washington, DC	Mortgage on rental property, Delaware	1991	8%	25 yrs.			x										
	John Jones, Washington, DC	Promissory note	1999	10%	on demand			x		x								
1																		
2																		
3																		
4																		
5																		

*This category applies only if the liability is solely that of the filer's spouse or dependent children. If the liability is that of the filer or a joint liability of the filer with the spouse or dependent children, mark the other higher categories, as appropriate.

Part II: Agreements or Arrangements

Report your agreements or arrangements for: (1) continuing participation in an employee benefit plan (e.g. pension, 401k, deferred compensation); (2) continuation of payment by a former employer (including severance payments); (3) leaves

of absence; and (4) future employment. See instructions regarding the reporting of negotiations for any of these arrangements or benefits.

None

	Status and Terms of any Agreement or Arrangement	Parties	Date
Example	Pursuant to partnership agreement, will receive lump sum payment of capital account & partnership share calculated on service performed through 1/00.	Doe Jones & Smith, Hometown, State	7/85
1			
2			
3			
4			
5			
6			

Reporting Individual's Name CLAPPER, JAMES R	SCHEDULE D	Page Number 10 of 10
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Part I: Positions Held Outside U.S. Government

Report any positions held during the applicable reporting period, whether compensated or not. Positions include but are not limited to those of an officer, director, trustee, general partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise or any non-profit organization or educational institution. **Exclude** positions with religious, social, fraternal, or political entities and those solely of an honorary nature.

None

	Organization (Name and Address)	Type of Organization	Position Held	From (Mo., Yr.)	To (Mo., Yr.)
Examples	Nat'l Assn. of Rock Collectors, NY, NY Doe Jones & Smith, Hometown, State	Non-profit education Law firm	President Partner	6/92 7/85	Present 1/00
1					
2					
3					
4					
5					
6					

Part II: Compensation in Excess of \$5,000 Paid by One Source

Report sources of more than \$5,000 compensation received by you or your business affiliation for services provided directly by you during any one year of the reporting period. This includes the names of clients and customers of any corporation, firm, partnership, or other business enterprise, or any other non-profit organization when you directly provided the services generating a fee or payment of more than \$5,000. You need not report the U.S. Government as a source.

Do not complete this part if you are an Incumbent, Termination Filer, or Vice Presidential or Presidential Candidate.

None

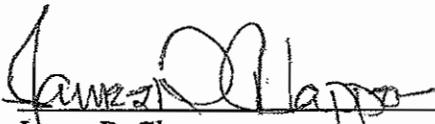
	Source (Name and Address)	Brief Description of Duties
Examples	Doe Jones & Smith, Hometown, State Metro University (client of Doe Jones & Smith), Moneytown, State	Legal services Legal services in connection with university construction
1		
2		
3		
4		
5		
6		

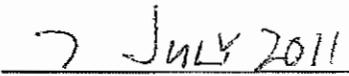
DIRECTOR OF NATIONAL INTELLIGENCE
WASHINGTON, DC 20511

MEMORANDUM FOR: Chris Thuma, Designated Agency Ethics Official
SUBJECT: Omission of entry on 2009 278
REFERENCES: 2009 278 and 2020 278

Dear Sir/Ma'am;

This is to inform you that the asset "Vanguard Index Fund Stock Market (SEP IRA)" (listed on schedule A, page 3, item 8 from 2010 278) was erroneously omitted in the 2009 278. It was an oversight on my part and the asset (valued between 1,001 – 15,000; Excepted Investment Fund with no income) has been listed in Schedule A this year.


James R. Clapper


Date