

December 7, 2017

Ms. Lorraine A. Luciano
Designated Agency Ethics Official
Corporation for National and Community Service
250 E. Street, S.W.
Suite 300
Washington, D.C. 20525

Dear Ms. Luciano:

The purpose of this letter is to describe the steps that I will take to avoid any actual or apparent conflict of interest in the event that I am confirmed for the position of Chief Executive Officer of the Corporation for National & Community Service.

As required by 18 U.S.C. § 208(a), I will not participate personally and substantially in any particular matter in which I know that I have a financial interest directly and predictably affected by the matter, or in which I know that a person whose interests are imputed to me has a financial interest directly and predictably affected by the matter, unless I first obtain a written waiver, pursuant to 18 U.S.C. § 208(b)(1), or qualify for a regulatory exemption, pursuant to 18 U.S.C. § 208(b)(2). I understand that the interests of the following persons are imputed to me: any spouse or minor child of mine; any general partner of a partnership in which I am a limited or general partner; any organization in which I serve as officer, director, trustee, general partner or employee; and any person or organization with which I am negotiating or have an arrangement concerning prospective employment.

Upon confirmation, I will resign from my positions or affiliations with the following entities:

1. Center for Urban Families
2. Christopher House
3. Civic Federation of Chicago
4. Adler Planetarium
5. Baltimore Urban Debate League
6. Pier Homes at Harborview Homeowners Association
7. Family Trust #1
8. Family Trust #2
9. YPO Gold Baltimore-Washington Chapter
10. Baltimore World Trade Center Institute

For a period of one year after my resignation from each of these entities, I will not participate personally and substantially in any particular matter involving specific parties in which I know that entity is a party or represents a party, unless I am first authorized to participate, pursuant to 5 C.F.R. § 2635.502(d).

Upon confirmation, I will resign from my position as Trustee of the Peter Bowe and Barbara Stewart Foundation ("Foundation"). I have no equity interest in the Foundation. I will not participate personally and substantially in any particular matter involving specific parties in which I know the "Foundation" is a party or represents a party unless I am first authorized to participate, pursuant to 5 C.F.R. § 2635.502(d).

I occasionally work as a consultant advisor to non-profits and political organizations. I do not currently have any clients. Upon confirmation, I will not engage in any consulting, including the representation of clients. As Chief Executive Officer, I will not participate personally and substantially in any particular matter involving specific parties in which I know a former client of mine is a party or represents a party for a period of one year after I last provided service to that client, unless I am first authorized to participate, pursuant to 5 C.F.R. § 2635.502(d).

I will retain my financial interests in the following funds:

- RCP Secondary Opportunity Fund, L.P.
- RCP Direct Fund II, L.P.
- RCP Fund VII, L.P.
- RCP Fund VIII, L.P.
- RCP IX, L.P.
- RCP Fund X, L.P.
- RCP Fund XI, L.P.
- Savano Capital Partners II, L.P.
- BrownSavano Direct Capital Partners Fund I, L.P.
- PEG Digital Growth Fund II, L.P.
- SOF VIII Private Investors, LLC
- SOF IX Private Investors, LLC
- Starwood SOF XI Private Investors, LLC
- Phillips Edison Strategic Investment Fund II, L.P.

I will not participate personally and substantially in any particular matter that to my knowledge has a direct and predictable effect on the financial interests of any of these Funds or their underlying assets, unless I first obtain a written waiver, pursuant to 18 U.S.C. § 208(b)(1), or qualify for a regulatory exemption, pursuant to 18 U.S.C. § 208(b)(2). You have advised me that, at this time, I do not need to divest my interests in any of these funds because the likelihood that my duties will involve such matters is remote. However, I understand that I am personally responsible for avoiding conflicts of interest with respect to each of the funds and its holdings, and I will monitor the investment information made available to me regarding each fund and consult with you as appropriate. If in the future the holdings of any fund are determined to pose a conflict with the performance of my official duties, then I may be directed to divest my interest in that fund. In that event, I will do so within 90 days of such order.

I will divest my interests in the entities listed on Attachment A within 90 days of my confirmation. With regard to each of these entities, I will not participate personally and

substantially in any particular matter that to my knowledge has a direct and predictable effect on the financial interests of the entity until I have divested it, unless I first obtain a written waiver, pursuant to 18 U.S.C. § 208(b)(1), or qualify for a regulatory exemption, pursuant to 18 U.S.C. § 208(b)(2).

I understand that I may be eligible to request a Certificate of Divestiture for qualifying assets and that a Certificate of Divestiture is effective only if obtained prior to divestiture. Regardless of whether I receive a Certificate of Divestiture, I will ensure that all divestitures discussed in this agreement occur within the agreed upon timeframes and that all proceeds are invested in non-conflicting assets.

My spouse is the CEO of Ellicott Dredge Enterprises, LLC, and he owns stock in the company. I will not participate personally and substantially in any particular matter that to my knowledge has a direct and predictable effect on the financial interests of Ellicott Dredge Enterprises, LLC, or its subsidiaries unless I first obtain a written waiver, pursuant to 18 U.S.C. § 208(b)(1). Presently, Ellicott Dredge Enterprises, LLC has the following subsidiaries:

- Ellicott Dredges, LLC N/A
- Liquid Waste Technology, LLC
- Rohr International Dredge Company LLC
- Rohr International Dredge Holdings, Inc.
- Rohr Bagger GmbH
- Eurl Rohr France
- Idreco B.V.
- Rohr Dredge North America, LLC

If I have a managed account or otherwise use the services of an investment professional during my appointment, I will ensure that the account manager or investment professional obtains my prior approval on a case-by-case basis for the purchase of any assets other than cash, cash equivalents, investment funds that qualify for the exemption at 5 C.F.R. § 2640.201(a), obligations of the United States, or municipal bonds.

I will meet in person with you during the first week of my service in the position of Chief Executive Officer in order to complete the initial ethics briefing required under 5 C.F.R. § 2638.305. Within 90 days of my confirmation, I will document my compliance with this ethics agreement by notifying you in writing when I have completed the steps described in this ethics agreement.

I understand that as an appointee I will be required to sign the Ethics Pledge (Exec. Order No. 13770) and that I will be bound by the requirements and restrictions therein in addition to the commitments I have made in this ethics agreement.

I have been advised that this ethics agreement will be posted publicly, consistent with 5 U.S.C. § 552, on the website of the U.S. Office of Government Ethics with ethics agreements of other Presidential nominees who file public financial disclosure reports.

Barbara Stewart
Barbara Stewart

12-7-17
Date

EA Divestiture List

3M Co

Abbott Laboratories

AbbVie Inc

Adobe Systems Inc

AES Corp

Aetna Inc

AFLAC Inc

Air Products & Chemicals Inc

Airgas Inc

Alcoa Inc

Alexion Pharmaceuticals Inc

Allstate Corp

Alphabet Inc

Altria Group Inc

Amazon

Ameren Corp

American Electric Power

American Express Co

American International Group Inc (AIG)

American Tower Corp A

AmerisourceBergen Corp

Amgen Inc

Anadarko Petroleum Corp

Anthem Inc

Apache Corp

Apple Inc.

Archer-Daniels-Midland Co

Arconic Inc

Assurant Inc

AT&T Inc

AutoNation Inc

AutoZone Inc

Baker Hughes Inc

Ball Corp

Bank of America Corp

Baxter Intl Inc

BB&T Corp

Becton Dickinson & Co

Bed Bath & Beyond Inc

Berkshire Hathaway B

Big Lots Inc

Biogen Inc

BlackRock Inc

Boeing Co

Bristol-Myers Squibb

Capital One Financial

Cardinal Health Inc

Carmax Inc

Carnival Corp
Caterpillar Inc
CBRE Group Inc.
Celgene Corp
Centurylink Inc
Charles Schwab Corp
Charter Communications, Inc.- Class A Common Stock
Chesapeake Energy Co
Chevron Corp
Cincinnati Financial Corp
Cisco Systems Inc
Citigroup Inc
Citrix Systems Inc
Clorox Co
Coca-Cola Co
Coca-Cola Enterprises
Cognizant Tech Solutions Corp
Colgate-Palmolive Co
Comcast Corp
Conagra Brands
ConocoPhillips
Consolidated Edison Inc
Constellation Brands Inc A
Corning Inc
Costco Wholesale Corp
CSX Corp
Cummins Inc
CVS Health Corp
DaVita Inc.
Danaher Corp
Deere & Co
Dell Technologies Inc
Devon Energy Corp
Discover Financial Services
Discovery Communications Inc
Discovery Holdings Inc
Dollar Tree Inc
Dominion Resources Inc
Dover Corp
Dow Chemical
Dr Pepper Snapple Group
DTE Energy Co
Duke Energy Corp
DXC Technology Co
E. I. du Pont de Nemours and Company
eBay Inc.
Ecolab Inc
Eli Lilly & Co
EMC Corp

Emerson Electric Co
Entergy Corp
EOG Resources
Equinix, Inc. - Common Stock
Estee Lauder Cos.
Eversource Energy
Exelon Corp
Expeditors Intl of WA Inc
Express Scripts Holding Co.
Exxon Mobil Corp
Facebook, Inc.
FedEx Corp
Fidelity National Information Services
Fifth Third Bancorp (OH)
Fiserv Inc
Fluor Corp
Ford Motor Co
Franklin Resources Inc
Freeport McMoRan Copper & Gold
Gap Inc
General Dynamics
General Electric Co
General Mills Inc
General Motors Company
Genuine Parts Co
Gilead Sciences Inc
Goldman Sachs Group Inc
Goodyear Tire & Rubber Co
Google Inc
Grainger W.W. Inc
Halliburton Co
Harris Corp
Hewlett-Packard Enterprise Co
Home Depot Inc
Honeywell Intl Inc
Hormel Foods Corp
Host Hotels & Resorts Inc
HP Inc
Humana Inc
Intel Corp
Intercontinental Exchange Inc
Interpublic Group Cos
Intl Business Machines Corp
Intl Paper Co
Intuit Inc
Jacobs Engineering Group Inc
Johnson & Johnson
JP Morgan Chase & Co

KeyCorp
Kimberly-Clark
Kinder Morgan Inc
Kraft Heinz Co
Kroger Co
L Brands Inc
L-3 Technologies Inc.
Laboratory Corp Of America
Lam Research Corp
Leidos Hldgs Inc
Lennar Corp
Level 3 Communications Inc
Lincoln National Corp
Loews Corp
Lowe's Companies Inc.
M&T Bank Corp
Macys
Marathon Oil Corp
Marathon Petroleum Corp.
Markel Corp
Marriott Intl A
Marriott Vacations Worldwide Corp
Marsh & McLennan Companies
Mastercard Inc A
McCormick & Co
McDonalds Corp
McKesson Corp
Merck & Co Inc
Metlife Inc
Microsoft Corp
Mondelez International, Inc. - Class A Common Stock
Monsanto Co.
Morgan Stanley
Motorola Solutions Inc
Murphy USA Inc
National Oilwell Varco Inc
Netflix Inc
Newell Brands Inc
Newmont Mining Corp
News Corporation - Class A Common Stock
NextEra Energy Inc
Nike Inc B
Norfolk Southern Corp
Northrop Grumman Corp
NRG Energy
Nvidia Corp
Occidental Petroleum

ONEOK Inc
Oracle Corp
OReilly Automotive Inc
PACCAR Inc. - Common Stock
Parker-Hannifin Corp
Patterson Companies, Inc. - Common Stock
Paychex Inc
Paypal Holdings Inc
PepsiCo Inc
Pfizer Inc
Philip Morris International
Phillips 66
PNC Finl Services Group
PPG Industries Inc
PPL Corp
Praxair Inc
Priceline.com Inc
Principal Financial Group
Proctor & Gamble Co
Progressive Corp
Prudential Financial Inc
Public Service Enterprise Grp
Public Storage
QUALCOMM Inc
Ralph Lauren Corp
Republic Services Inc
Reynolds American Inc
Rockwell Automation Inc
Ross Stores Inc
S&P Global Inc
Salesforce
Sealed Air Corp
Sempra Energy
Sherwin-Williams Co
Simon Property Group
Southern Co
Southwest Airlines Co
St Jude Medical Inc
Stanley Black & Decker
Starbucks Corp
State Street Corp
Stryker Corp
SunTrust Banks Inc (GA)
Symantec Corp
Sysco Corp
T Mobile
T Rowe Price Group Inc

Target Corp
Texas Instruments Inc
Textron Inc
The Bank of New York Mellon Corp
The Hershey Co
Thermo Fisher Scientific
Tiffany & Co
Time Inc
Time Warner Cable Inc
Time Warner Inc
TJX Cos Inc
Travelers Cos Inc
Twenty-First Century Fox, Inc. - Class A Common Stock
Tyson Foods Inc A
Under Armour Inc
Union Pacific Corp
United Continental Hldgs Inc
United Parcel Service Inc B
United Parcel Service Inc.
United Technologies Corp
Unitedhealth Group Inc
Unum Group
US Bancorp
Valero Energy Corp
Veritiv Corp
Verizon Communications Inc
Versum Materials Inc
VF Corp
Viacom Inc B
Visa Inc
Walgreens Boots Alliance Inc
Wal-Mart Stores
Walt Disney Co
WEC Energy Group Inc
Wells Fargo & Co
Western Digital Corp
Western Union Co
Westrock Co
Weyerhaeuser Co
Wyndham Worldwide Corp
Xcel Energy Inc
Xerox Corp
Yahoo Inc
Yum China HLDGS Inc
Yum! Brands Inc
Zimmer Biomet Holdings Inc

April 20, 2018

Ms. Lorraine A. Luciano
Designated Agency Ethics Official
Corporation for National and Community Service
250 E. Street, S.W.
Suite 300
Washington, D.C. 20525

Dear Ms. Luciano:

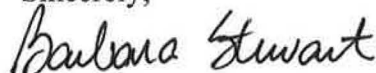
The purpose of this letter is to supplement my ethics agreement signed on December 7, 2017 by addressing three assets that were inadvertently omitted from my financial disclosure report: Boston Scientific Co., Broadcom LTD, and Expedia Inc. In a separate document, I am supplementing my financial disclosure report by reporting those assets. This letter also addresses one asset that was included in my financial disclosure report but that was inadvertently omitted from my ethics agreement: Agilent.

I will divest my interests in Boston Scientific Co., Broadcom LTD, Expedia Inc., and Agilent within 90 days of my confirmation. I will not participate personally and substantially in any particular matter that to my knowledge has a direct and predictable effect on the financial interests of this entity until I have divested it, unless I first obtain a written waiver, pursuant to 18 U.S.C. § 208(b)(1), or qualify for a regulatory exemption, pursuant to 18 U.S.C. § 208(b)(2).

I understand that I may be eligible to request a Certificate of Divestiture for qualifying assets and that a Certificate of Divestiture is effective only if obtained prior to divestiture. Regardless of whether I receive a Certificate of Divestiture, I will ensure that all divestitures discussed in this agreement occur within the agreed upon timeframes and that all proceeds are invested in non-conflicting assets.

I have been advised that this supplement to my ethics agreement will be posted publicly, consistent with 5 U.S.C. § 552, on the website of the U.S. Office of Government Ethics with ethics agreements of other Presidential nominees who file public financial disclosure reports.

Sincerely,

A handwritten signature in cursive script that reads "Barbara Stewart".

Barbara Stewart