Report Type: Annual/Termination Report
Year (Annual Report only):
Date of Appointment: 01/2024
Date of Termination: 08/2025
Appointment Type: PAS

Executive Branch Personnel
Public Financial Disclosure Report (OGE Form 278e)

Filer's Information

Kugler, Adriana D

Governor, Board of Governors of the Federal Reserve System

Date of Termination: 08/08/2025

Other Federal Government Positions Held During the Preceding 12 Months:
None

Electronic Signature - I certify that the statements I have made in this form are true, complete and correct to the best of my knowledge.

/s/ Kugler, Adriana [electronically signed on 09/11/2025 by Kugler, Adriana in Integrity.gov] - Filer received a 90 day filing extension.

Agency Ethics Official's Opinion - On the basis of information contained in this report, I conclude that the filer is in compliance with applicable laws and regulations (subject to any comments below).

Other review conducted by

U.S. Office of Government Ethics Certification

Certification Declined on 11/14/25 by Granahan, Megan.

Data Revised

Comments of Reviewing Officials (public annotations):

PART	#	REFERENCE	COMMENT
N/A	N/A	General	(10/10/2025, Croston, Sean): Agency ethics officials decline to certify this report. Consistent with our standard practices and policies, matters related to this disclosure were referred earlier this year by the Board's Ethics Office to the independent Office of Inspector General for the Board of Governors of the Federal Reserve System.

1. Filer's Positions Held Outside United States Government

#	ORGANIZATION NAME		CITY, STATE	ORGANIZATION TYPE	POSITION HELD	FROM	TO
1	Georgetown University	See Endnote	Washington D.C., District of Columbia	University/College	Professor	8/2010	Present
2	Kugler Economic Associates		Bethesda, Maryland	Consulting Firm	President	5/2015	Present

2. Filer's Employment Assets & Income and Retirement Accounts

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	Georgetown University Defined Contribution Plan	No			
1.1	Voluntary Contribution Retirement Plan (VCRP)	No			
1.1.1	Fidelity Contrafund - FCNKX	Yes	$50,001 - $100,000		None (or less than $201)
1.1.2	Fidelity FDM IDX 2050 IPR - FFOPX	Yes	$1,001 - $15,000		None (or less than $201)
1.1.3	Fidelity Extended Market IDX - FSMAX	Yes	$1,001 - $15,000		None (or less than $201)
1.2	Defined Contribution Retirement Plan (DCRP)	No			
1.2.1	Fidelity Contrafund - FCNKX	Yes	$500,001 - $1,000,000		None (or less than $201)
1.2.2	Fidelity FDM IDX 2050 IPR - FFOPX	Yes	$15,001 - $50,000		None (or less than $201)

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1.2.3	Fidelity Extended Market Index - FSMAX	Yes	$50,001 - $100,000		None (or less than $201)
2	University of Houston Defined Contribution Plans	No			
2.1	Optional Retirement Program (ORP)	No			
2.1.1	Vanguard Institutional Index - VINIX	Yes	$100,001 - $250,000		None (or less than $201)
2.1.2	Vanguard Institutional Target Retirement 2050 Fund - VTRLX	Yes	$100,001 - $250,000		None (or less than $201)
2.1.3	Vanguard Institutional Target Retirement 2065 Fund Institutional Class Shares (VSXFX)	Yes	$250,001 - $500,000		None (or less than $201)
2.2	Teacher Retirement System (TRS) of Texas	No			
2.2.1	T. Rowe Price Blue Chip Growth - TBCIX	Yes	$15,001 - $50,000		None (or less than $201)
2.2.2	Vanguard Institutional Index - VINIX	Yes	$15,001 - $50,000		None (or less than $201)
2.2.3	Vanguard Institutional Target Retirement 2050 Fund Institutional Class Shares (VTRLX)	Yes	$1,001 - $15,000		None (or less than $201)
2.2.4	Vanguard Institutional Target Retirement 2055 Fund Institutional Class Shares - VIVLX	Yes	$50,001 - $100,000		None (or less than $201)
3	National Bureau of Economic Research 401(A) Plan	No			
3.1	Vanguard LifeStrategy Moderate Growth Fund Investor Shares - VSMGX	Yes	$1,001 - $15,000		None (or less than $201)
3.2	Vanguard Treasury Money Market Fund - VUSXX	Yes	$1,001 - $15,000		None (or less than $201)
4	SEP IRA	No			

#	DESCRIPTION		EIF	VALUE	INCOME TYPE	INCOME AMOUNT
4.1	Fidelity Government Money Market - SPAXX		Yes	$15,001 - $50,000		None (or less than $201)
4.2	Fidelity Contrafund (FCNTX)		Yes	$50,001 - $100,000		None (or less than $201)
4.3	Fidelity Large Cap Stock - FLCSX		Yes	$15,001 - $50,000		None (or less than $201)
4.4	Fidelity Extended Market Index - FSMAX		Yes	$15,001 - $50,000		None (or less than $201)
5	Rollover IRA		No			
5.1	Fidelity Government Money Market Fund (SPAXX)		Yes	$50,001 - $100,000		None (or less than $201)
6	Kugler Economic Associates (economic consulting)	See Endnote	N/A	$15,001 - $50,000		None (or less than $201)
7	Kugler Economic Associates Cash Balance Plan and Profit Sharing Plan - Ameriprise Financial		N/A	$1,001 - $15,000		None (or less than $201)

3. Filer's Employment Agreements and Arrangements

#	EMPLOYER OR PARTY	CITY, STATE	STATUS AND TERMS	DATE
1	Georgetown University	Washington, District of Columbia	Dr. Kugler returned to her faculty position in August 2025. She was on an unpaid leave of absence from her faculty position during her service to the Federal Reserve. Dr. Kugler continued receiving tuition assistance for her children during her leave.	5/2022
2	Georgetown University	Washington, District of Columbia	Dr. Kugler continued to participate in her defined contribution plans. No contributions were made during her leave.	8/2010

#	EMPLOYER OR PARTY	CITY, STATE	STATUS AND TERMS	DATE
3	University of Houston	Houston, Texas	Dr. Kugler participated in defined contribution plans offered by the University of Houston, but the plan sponsor no longer makes contributions.	8/2003
4	National Bureau of Economic Research	Boston, Massachusetts	Dr. Kugler participated in this defined contribution plan, but the plan sponsor no longer makes contributions.	9/2006
5	Kugler Economic Associates	Bethesda, Maryland	Dr. Kugler's consulting business remained inactive during her Federal Reserve service. Dr. Kugler continued to participate in the cash balance plan and the profit sharing plan but did not make contributions during her appointment. These plans are maintained through Donoso & Partners LLC.	6/2021

4. Filer's Sources of Compensation Exceeding $5,000 in a Year

(N/A) - Not required for this type of report

5. Spouse's Employment Assets & Income and Retirement Accounts

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	Donoso & Partners, LLC (immigration law)	N/A	$100,001 - $250,000	salary, bonus, and profit distributions	
2	Rollover IRA	No			
2.1	Fidelity Magellan Fund - FMAGX	Yes	$250,001 - $500,000		None (or less than $201)
2.2	Fidelity New Millennium Fund (FMILX)	Yes	$1,001 - $15,000		None (or less than $201)
3	Donoso & Partners, LLC, 401(k) Plan	No			

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
3.1	Principal LifeTime Hybrid 2030 CIT	Yes	$100,001 - $250,000		None (or less than $201)
3.2	Principal LifeTime Hybrid 2060 CIT	Yes	$250,001 - $500,000		None (or less than $201)
3.3	Principal Large Cap S&P 500 Index	Yes	$250,001 - $500,000		None (or less than $201)
4	Donoso & Partners LLC Cash Balance Plan and Profit Sharing Plan - Ameriprise Financial	N/A	$500,001 - $1,000,000		None (or less than $201)
5	Visas Libertad, LLC (Marketing services)	N/A	None (or less than $1,001)		None (or less than $201)

6. Other Assets and Income

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	Residential Real Estate, Rockville, MD	N/A	$500,001 - $1,000,000	Rent or Royalties	$50,001 - $100,000
2	Brokerage account #1	No			
2.1	New Hampshire UNIQUE College Investing Plan 529	No	None (or less than $1,001)	Cash payments	$121,083
2.1.1	NH College Portfolio (Fidelity Funds)	Yes	None (or less than $1,001)		None (or less than $201)
2.1.2	NH Portfolio 2024 (Fidelity Funds)	Yes	$100,001 - $250,000		None (or less than $201)
3	Brokerage account #2	No			
3.1	Delta Air Lines, Inc. (DAL)	N/A	$100,001 - $250,000	Dividends	$2,501 - $5,000

#	DESCRIPTION		EIF	VALUE	INCOME TYPE	INCOME AMOUNT
3.2	Meta Platforms Inc. Class A Common Stock (META)	See Endnote	N/A	$250,001 - $500,000	Dividends	$1,001 - $2,500
3.3	Fidelity Select Semiconductor Fund – FSELX		Yes	$100,001 - $250,000		$5,001 - $15,000
3.4	United Airlines Holdings Inc. Common – UAL		N/A	$250,001 - $500,000		None (or less than $201)
3.5	Fidelity US Sustainability Index Fund (FITLX)		Yes	$250,001 - $500,000		$2,501 - $5,000
3.6	Fidelity Large Cap Growth Index Fund (FSPGX)		Yes	$250,001 - $500,000		$201 - $1,000
3.7	U.S. brokerage accounts (cash)		N/A	$250,001 - $500,000	Interest	$2,501 - $5,000
3.8	U.S Treasury Securities		N/A	$1,000,001 - $5,000,000	Interest	$50,001 - $100,000
3.9	Fidelity Blue Chip Growth Fund (FBGRX)		Yes	$50,001 - $100,000		$201 - $1,000
3.10	Fidelity Contrafund (FCNTX)		Yes	$50,001 - $100,000		$5,001 - $15,000
4	U.S. bank (cash)		N/A	$15,001 - $50,000		None (or less than $201)
5	U.S. credit union (cash)		N/A	$50,001 - $100,000	Interest	$5,001 - $15,000
6	Southwest Airlines Co. (LUV)		N/A	None (or less than $1,001)	Dividends	$201 - $1,000
7	Apple, Inc. (AAPL)		N/A	None (or less than $1,001)	Capital Gains Dividends	$15,001 - $50,000
8	Palo Alto Networks, Inc. (PANW)		N/A	None (or less than $1,001)	Capital Gains	$15,001 - $50,000

#	DESCRIPTION		EIF	VALUE	INCOME TYPE	INCOME AMOUNT
9	Fidelity Value Fund (FDVLX)		Yes	None (or less than $1,001)		$2,501 - $5,000
10	Cava Group, Inc.		N/A	None (or less than $1,001)	Capital Gains	$2,501 - $5,000
11	Caterpillar, Inc. (CAT)		N/A	None (or less than $1,001)	Capital Gains Dividends	$15,001 - $50,000

7. Transactions

#	DESCRIPTION		TYPE	DATE	AMOUNT
1	Materialise NV Spon Ads	See Endnote	Sale	01/02/2024	$1,001 - $15,000
2	Fortinet, Inc. (FTNT)		Sale	01/10/2024	$1,001 - $15,000
3	QuantumScape Corporation Class A Common Stock (QS)		Sale	02/20/2024	$1,001 - $15,000
4	Palo Alto Networks, Inc. (PANW)		Sale	03/12/2024	$50,001 - $100,000
5	Cava Group, Inc.		Purchase	03/13/2024	$1,001 - $15,000
6	Fidelity New Millennium Fund (FMILX)		Purchase	03/19/2024	$1,001 - $15,000
7	T Rowe Price Retirement 2045 Fund (TRRKX)		Sale	03/19/2024	$100,001 - $250,000
8	Fidelity Magellan Fund (FMAGX)		Purchase	03/19/2024	$100,001 - $250,000
9	NH College Portfolio (Fidelity Funds)		Sale	03/20/2024	$15,001 - $50,000
10	Fidelity Value Fund (FDVLX)		Sale	03/21/2024	$100,001 - $250,000
11	Southwest Airlines Co. (LUV)		Purchase	03/22/2024	$1,001 - $15,000

#	DESCRIPTION	TYPE	DATE	AMOUNT
12	Vanguard Institutional Target Retirement 2040 Fund Institutional Class Shares (VIRSX)	Sale	04/02/2024	$1,001 - $15,000
13	Vanguard Institutional Target Retirement 2050 Fund Institutional Class Shares (VTRLX)	Purchase	04/02/2024	$1,001 - $15,000
14	Fidelity Real Estate Investment Portfolio (FRESX)	Sale	04/02/2024	$15,001 - $50,000
15	Fidelity Contrafund Class K Shares (FCNKX)	Purchase	04/02/2024	$15,001 - $50,000
16	Vanguard Extended Market Index Fund Institutional Shares (VIEIX)	Sale	04/02/2024	$50,001 - $100,000
17	Vanguard Institutional Index Fund Institutional Shares (VINIX)	Purchase	04/02/2024	$50,001 - $100,000
18	Apple, Inc. (AAPL)	Sale	04/03/2024	$100,001 - $250,000
19	Cava Group, Inc.	Sale	04/05/2024	$1,001 - $15,000
20	Southwest Airlines Co. (LUV)	Purchase	04/17/2024	$1,001 - $15,000
21	Cava Group, Inc.	Purchase	04/23/2024	$1,001 - $15,000
22	Southwest Airlines Co. (LUV)	Sale	04/29/2024	$15,001 - $50,000
23	T Rowe Price Blue Chip Growth Fund, Inc Class I Shares (TBCIX)	Sale	05/13/2024	$250,001 - $500,000
24	Vanguard Institutional Target Retirement 2065 Fund Institutional Class Shares (VSXFX)	Purchase	05/13/2024	$250,001 - $500,000
25	Cava Group, Inc.	Sale	05/15/2024	$1,001 - $15,000
26	NH College Portfolio (Fidelity Funds)	Sale	06/18/2024	$1,001 - $15,000
27	NH Portfolio 2024 (Fidelity Funds)	Sale	08/01/2024	$15,001 - $50,000

#	DESCRIPTION		TYPE	DATE	AMOUNT
28	Caterpillar, Inc. (CAT)		Sale	10/16/2024	$50,001 - $100,000
29	Fidelity Blue Chip Growth Fund (FBGRX)		Purchase	11/21/2024	$15,001 - $50,000
30	Fidelity Contrafund (FCNTX)		Purchase	11/21/2024	$15,001 - $50,000
31	NH Portfolio 2024 (Fidelity Funds)		Sale	12/04/2024	$15,001 - $50,000
32	Fidelity Contrafund (FCNTX)	See Endnote	Purchase	12/06/2024	$1,001 - $15,000
33	Fidelity Contrafund Class K Shares (FCNKX)	See Endnote	Purchase	12/06/2024	$1,001 - $15,000
34	Fidelity Contrafund Class K Shares (FCNKX)	See Endnote	Purchase	12/06/2024	$15,001 - $50,000
35	T Rowe Price Blue Chip Growth Fund, Inc Class I Shares (TBCIX)	See Endnote	Purchase	12/12/2024	$1,001 - $15,000
36	Fidelity US Sustainability Index Fund (FITLX)	See Endnote	Purchase	12/12/2024	$1,001 - $15,000
37	Fidelity Semiconductors Portfolio (FSELX)	See Endnote	Purchase	12/06/2024	$1,001 - $15,000
38	Vanguard Institutional Index Fund Institutional Shares (VINIX)	See Endnote	Purchase	12/30/2024	$1,001 - $15,000
39	Vanguard Institutional Target Retirement 2050 Fund Institutional Class Shares (VTRLX)	See Endnote	Purchase	12/30/2024	$1,001 - $15,000
40	Vanguard Institutional Target Retirement 2055 Fund Institutional Class Shares (VIVLX)	See Endnote	Purchase	12/30/2024	$1,001 - $15,000
41	Vanguard Institutional Target Retirement 2065 Fund Institutional Class Shares (VSXFX)	See Endnote	Purchase	12/30/2024	$1,001 - $15,000
42	Fidelity Contrafund Class K Shares (FCNKX)	See Endnote	Purchase	02/07/2025	$1,001 - $15,000
43	Fidelity Semiconductors Portfolio (FSELX)	See Endnote	Purchase	04/11/2025	$1,001 - $15,000

8. Liabilities

#	CREDITOR NAME		TYPE	AMOUNT	YEAR INCURRED	RATE	TERM
1	Bank-Fund Staff Federal Credit Union	See Endnote	Mortgage on Personal Residence	$1,000,001 - $5,000,000	2019	3.375	30 years

9. Gifts and Travel Reimbursements

#	SOURCE NAME		CITY, STATE	BRIEF DESCRIPTION	VALUE
1	Arnold & Porter	See Endnote	Washington, District of Columbia	Pro bono Legal Services	$41,189

Endnotes

PART	#	ENDNOTE
1.	1	Consistent with the past practice of the Federal Reserve Board's Ethics Office, the information contained herein was provided to and reviewed by the Ethics Office in advance of the formal filing of this statement.
2.	6	This enterprise was inactive during Dr. Kugler's service to the Federal Reserve.
6.	3.2	The entry (5.5.) for Meta Platforms, Inc. in Section 6 of Dr Kugler's Annual Report submitted on August 6, 2024 should have noted a value range of between $100,001-250,000.
7.	1	Consistent with her September 15, 2024, disclosure, certain trading activity was carried out by Dr. Kugler's spouse, without Dr. Kugler's knowledge and she affirms that her spouse did not intend to violate any rules or policies.
7.	32	Automatic Dividend Reinvestment.
7.	33	Automatic Dividend Reinvestment.

PART	#	ENDNOTE
7.	34	Automatic Dividend Reinvestment.
7.	35	Automatic Dividend Reinvestment.
7.	36	Automatic Dividend Reinvestment.
7.	37	Automatic Dividend Reinvestment.
7.	38	Automatic Dividend Reinvestment.
7.	39	Automatic Dividend Reinvestment.
7.	40	Automatic Dividend Reinvestment.
7.	41	Automatic Dividend Reinvestment.
7.	42	Automatic Dividend Reinvestment.
7.	43	Automatic Dividend Reinvestment.
8.	1	In previous public financial disclosure reports, the year incurred for the mortgage on her personal residence was reported as 2018. The 'Year Incurred" should have been reported as 2019.
9.	1	Approved in advance by the Designated Agency Ethics Official, in consultation with the U.S. Office of Government Ethics, under 5 CFR § 2635.1009.

Summary of Contents

1. Filer's Positions Held Outside United States Government

Part 1 discloses positions that the filer held at any time during the reporting period (excluding positions with the United States Government). Positions are reportable even if the filer did not receive compensation.

This section does not include the following: (1) positions with religious, social, fraternal, or political organizations; (2) positions solely of an honorary nature; (3) positions held as part of the filer's official duties with the United States Government; (4) mere membership in an organization; and (5) passive investment interests as a limited partner or non-managing member of a limited liability company.

2. Filer's Employment Assets & Income and Retirement Accounts

Part 2 discloses the following:

- Sources of earned and other non-investment income of the filer totaling more than $200 during the reporting period (e.g., salary, fees, partnership share, honoraria, scholarships, and prizes)
- Assets related to the filer's business, employment, or other income-generating activities (1) that ended the reporting period with a value greater than $1,000 or (2) from which more than $200 in income was received during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is $0 - $200 or if the asset qualifies as an excepted investment fund (EIF).

3. Filer's Employment Agreements and Arrangements

Part 3 discloses agreements or arrangements that the filer had during the reporting period with an employer or former employer (except the United States Government), such as the following:

- Future employment
- Leave of absence
- Continuing payments from an employer, including severance and payments not yet received for previous work (excluding ordinary salary from a current employer)
- Continuing participation in an employee welfare, retirement, or other benefit plan, such as pensions or a deferred compensation plan
- Retention or disposition of employer-awarded equity, sharing in profits or carried interests (e.g., vested and unvested stock options, restricted stock, future share of a company's profits, etc.)

4. Filer's Sources of Compensation Exceeding $5,000 in a Year

Part 4 discloses sources (except the United States Government) that paid more than $5,000 in a calendar year for the filer's services during any year of the reporting period.

The filer discloses payments both from employers and from any clients to whom the filer personally provided services. The filer discloses a source even if the source made its payment to the filer's employer and not to the filer. The filer does not disclose a client's payment to the filer's employer if the filer did not provide the services for which the client is paying.

5. Spouse's Employment Assets & Income and Retirement Accounts

Part 5 discloses the following:

- Sources of earned income (excluding honoraria) for the filer's spouse totaling more than $1,000 during the reporting period (e.g., salary, consulting fees, and partnership share)
- Sources of honoraria for the filer's spouse greater than $200 during the reporting period
- Assets related to the filer's spouse's employment, business activities, other income-generating activities (1) that ended the reporting period with a value greater than $1,000 or (2) from which more than $200 in income was received during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's spouse's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is $0 - $200 or if the asset qualifies as an excepted investment fund (EIF). Amounts of income are not required for a spouse's earned income (excluding honoraria).

6. Other Assets and Income

Part 6 discloses each asset, not already reported, (1) that ended the reporting period with a value greater than $1,000 or (2) from which more than $200 in investment income was received during the reporting period. For purposes of the value and income thresholds, the filer aggregates the filer's interests with those of the filer's spouse and dependent children.

This section does not include the following types of assets: (1) a personal residence (unless it was rented out during the reporting period); (2) income or retirement benefits associated with United States Government employment (e.g., Thrift Savings Plan); and (3) cash accounts (e.g., checking, savings, money market accounts) at a single financial institution with a value of $5,000 or less (unless more than $200 in income was received). Additional exceptions apply. Note: The type of income is not required if the amount of income is $0 - $200 or if the asset qualifies as an excepted investment fund (EIF).

7. Transactions

Part 7 discloses purchases, sales, or exchanges of real property or securities in excess of $1,000 made on behalf of the filer, the filer's spouse or dependent child during the reporting period.

This section does not include transactions that concern the following: (1) a personal residence, unless rented out; (2) cash accounts (e.g., checking, savings, CDs, money market accounts) and money market mutual funds; (3) Treasury bills, bonds, and notes; and (4) holdings within a federal Thrift Savings Plan account. Additional exceptions apply.

8. Liabilities

Part 8 discloses liabilities over $10,000 that the filer, the filer's spouse or dependent child owed at any time during the reporting period.

This section does not include the following types of liabilities: (1) mortgages on a personal residence, unless rented out (note: certain PAS nominees and appointees are required to report all mortgages); (2) loans secured by a personal motor vehicle, household furniture, or appliances, unless the loan exceeds the item's purchase price; and (3) revolving charge accounts, such as credit card balances, if the outstanding liability did not exceed $10,000 at the end of the reporting period. Additional exceptions apply.

9. Gifts and Travel Reimbursements

This section discloses:

- Gifts totaling more than $480 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.
- Travel reimbursements totaling more than $480 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.

For purposes of this section, the filer need not aggregate any gift or travel reimbursement with a value of $192 or less. Regardless of the value, this section does not include the following items: (1) anything received from relatives; (2) anything received from the United States Government or from the District of Columbia, state, or local governments; (3) bequests and other forms of inheritance; (4) gifts and travel reimbursements given to the filer's agency in connection with the filer's official travel; (5) gifts of hospitality (food, lodging, entertainment) at the donor's residence or personal premises; and (6) anything received by the filer's spouse or dependent children totally independent of their relationship to the filer. Additional exceptions apply.

Privacy Act Statement

5 U.S.C.§ 13101 et seq., and 5 C.F.R. Part 2634 of the U. S. Office of Government Ethics regulations require the reporting of this information. Failure to provide the requested information may result in separation, disciplinary action, or civil action. The primary use of the information on this report is for review by Government officials to determine compliance with applicable Federal laws and regulations. This report may also be disclosed upon request to any requesting person in accordance with 5 U.S.C. §§ 13107 and § 13122(b)(1) or as otherwise authorized by law. You may inspect applications for public access of your own form upon request. Additional disclosures of the information on this report may be made: (1) to any requesting person, subject to the limitation contained in section 208(d)(1) of title 18, any determination granting an exemption pursuant to sections 208(b)(1) and 208(b)(3) of title 18; (2) to a Federal, State, or local law enforcement agency if the disclosing agency becomes aware of violations or potential violations of law or regulation; (3) to a source when necessary to obtain information relevant to a conflict of interest investigation or determination; (4) to the National Archives and Records Administration or the General Services Administration in records management inspections; (5) to the Office of Management and Budget during legislative coordination on private relief legislation; (6) when the disclosing agency determines that the records are arguably relevant to a proceeding before a court, grand jury, or administrative or adjudicative body, or in a proceeding before an administrative or adjudicative body when the adjudicator determines the records to be relevant to the proceeding; (7) to reviewing officials in a new office, department or agency when an employee transfers or is detailed from one covered position to another, a public financial disclosure report and any accompanying documents, including statements notifying an employee's supervising ethics office of the commencement of negotiations for future employment or compensation or of an agreement for future employment or compensation; (8) to a Member of Congress or a congressional office in response to an inquiry made on behalf of and at the request of an individual who is the subject of the record; (9) to contractors and other non-Government employees working on a contract, service or assignment for the Federal Government when necessary to accomplish a function related to this system of records; (10) on the OGE Website and to any person, department or agency, any written ethics agreement, including certifications of ethics agreement compliance, filed with OGE by an individual nominated by the President to a position requiring Senate confirmation; (11) on the OGE Website and to any person, department or agency, any certificate of divestiture issued by OGE; (12) on the OGE Website and to any person, department or agency, any waiver of the restrictions contained in Executive Order 13989 or any superseding executive order; (13) to appropriate agencies, entities and persons when there has been a suspected or confirmed breach of the system of records, the agency maintaining the records has determined that there is a risk of harm to individuals, the agency, the Federal Government, or national security, and the disclosure is reasonably necessary to assist in connection with the agency's efforts to respond to the suspected or confirmed breach or to prevent, minimize, or remedy such harm; and (14) to another Federal agency or Federal entity, when the agency maintaining the record determines that information from this system of records is reasonably necessary to assist the recipient agency or entity in responding to a suspected or confirmed breach or in preventing, minimizing, or remedying the risk of harm to individuals, the recipient agency or entity, the Federal Government, or national security. See also the OGE/GOVT-1 executive branch-wide Privacy Act system of records.

Public Burden Information

This collection of information is estimated to take an average of ten hours per response, including time for reviewing the instructions, gathering the data needed, and completing the form. Send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the Program Counsel, U.S. Office of Government Ethics (OGE) 250 E Street, S.W., Suite 750, Washington, DC 20024-3249.

Pursuant to the Paperwork Reduction Act, as amended, an agency may not conduct or sponsor, and no person is required to respond to, a collection of information unless it displays a currently valid OMB (that control number 3209-0001, is displayed here and at the top of the first page of this OGE Form 278e).