

**Executive Branch Personnel PUBLIC FINANCIAL DISCLOSURE REPORT:
 Periodic Transaction Report**

File's Name (Print Last, First, and Middle Initial)	Title of Position for Which Filing	Department or Agency	
Fischer, Stanley	Vice Chairman	Board of Governors of the Federal Reserve System	
Certification: I CERTIFY that the statements I have made on this form and any attachments are true, complete, and correct to the best of my knowledge.	Signature of the Filer	Date (Month, Day, Year)	Notice of Extension
	<i>S. Fischer</i>	12.29.15	<input type="checkbox"/> Check if granted Indicate number of days:
Signature of Intermediate Reviewing Official (if required by agency)	Date (Month, Day, Year)	Agency Use Only	OGE Use Only
		12/30/15	Dec. 30, 2015
Signature of Agency's Final Reviewing Official	Date (Month, Day, Year)	Comments of Reviewing Officials	
<i>[Signature]</i>	12/30/15		
Signature of Reviewing Official at U.S. Office of Government Ethics (if required)	Date (Month, Day, Year)		

Transactions

Report any purchase, sale, or exchange by you, your spouse, or dependent child of stocks, bonds, commodity futures, and other securities if the amount of the transaction exceeded \$1,000. You do not need to report: (1) mutual funds and other excepted investment funds; (2) certificates of deposit, savings or checking accounts, and money market accounts; (3) U.S. Treasury bills, notes, and bonds; (4) Thrift Savings Plan accounts; (5) real property; and (6) transactions that are solely by and between you, your spouse, or dependent child.

Deadlines

You must file your report within 30 days of when you receive notification of a transaction but not later than 45 days after the transaction. These deadlines do not apply to any voluntary additional disclosures you make. See the instructions.

Identification of Assets		Transaction Date (Mo./Day/Yr.)	Notification Received More Than 30 Days Ago*	Transaction Type (x)			Amount of Transaction (x)												
				Purchase	Sale	Exchange	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000**	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000		
Ex.	Central Airlines Co.	10/1/12		X															
Ex.	BMSL Propulsion, Inc.	9/4/12	X	X				X											
1	(S) Apache Corp	12/18/15			X		X												
2	(S) Cummins Inc	12/18/15			X			X											
3	(S) Devon Energy Corp	12/18/15			X			X											
4	(S) Discovery Communications	12/18/15			X			X											
5	(S) Ebay Inc	12/18/15			X		X												
6	(S) Emerson Electric Co	12/18/15			X			X											
7	(S) Industrivarden AB	12/18/15			X				X										

* Extensions of the due date should be noted in the "Notice of Extension" section of this form.

** This category applies only if the underlying asset is solely that of your spouse or dependent child. If the underlying asset is either held by you or jointly held by you with your spouse or dependent children, use the other higher categories of value, as appropriate.

Transactions continued
 (Use only if needed)

Filer's Name
 Fischer, Stanley

Identification of Assets	Transaction Date (Mo./Day/Yr.)	Notification Received More Than 30 Days Ago*	Transaction Type (x)			Amount of Transaction (x)												
			Purchase	Sale	Exchange	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000**	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000		
1 (S) PayPal Holdings Inc	12/18/15			X			X											
2 (S) Praxair Inc	12/18/15			X			X											
3 (S) Qualcomm Inc	12/18/15			X				X										
4 (S) Rockwell Automation Inc	12/18/15			X			X											
5 (S) Schlumberger Ltd	12/18/15			X				X										
6 Emerson Electric Co	12/18/15			X				X										
7 Enterprise Products Partners LP	12/18/15			X			X											
8 FMC Technologies	12/18/15			X			X											
9 Kinder Morgan Inc	12/18/15			X			X											
10 Praxair Inc	12/18/15			X			X											
11 Qualcomm Inc	12/18/15			X			X											
12 Rockwell Automation Inc	12/18/15			X			X											
13 FMC Technologies	12/18/15			X			X											
14 Praxair Inc	12/18/15			X		X												
15 Qualcomm Inc	12/18/15			X		X												
16 Rockwell Automation	12/18/15			X		X												

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Filer's Name Fischer, Stanley	Transactions continued (Use only if needed)	Page Number 3 of 3
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1	Schlumberger Ltd	12/18/15		X		X												
2																		
3																		
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