

## Executive Branch Personnel Public Financial Disclosure Report (OGE Form 278e)

### Filer's Information

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**Clapper, James**

Director, Office of the Director of National Intelligence

Report Year: 2016

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Other Federal Government Positions Held During the Preceding 12 Months:

None

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Electronic Signature - I certify that the statements I have made in this form are true, complete and correct to the best of my knowledge.

**/s/ Clapper, James [electronically signed on 06/28/2016 by Clapper, James in Integrity.gov] - Filer received a 45 day filing extension.**

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Agency Ethics Official's Opinion - On the basis of information contained in this report, I conclude that the filer is in compliance with applicable laws and regulations (subject to any comments below).

**/s/ Cox, Kerri A, Certifying Official [electronically signed on 07/12/2016 by Cox, Kerri A in Integrity.gov]**

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Other review conducted by

**/s/ Fischer, Heidi, Ethics Official [electronically signed on 07/11/2016 by Fischer, Heidi in Integrity.gov]**

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U.S. Office of Government Ethics Certification

**/s/ Rounds, Emory, Certifying Official [electronically signed on 09/12/2016 by Rounds, Emory in Integrity.gov]**

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Data Revised 07/01/2016

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## 1. Filer's Positions Held Outside United States Government

None

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## 2. Filer's Employment Assets & Income and Retirement Accounts

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	DFA Five Year Global Fixed Income (DFGBX)	Yes	\$15,001 - \$50,000		\$201 - \$1,000
2	DFA Emerging Markets Core Equity (DFCEX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
3	DFA Intermediate Government Bond (DFIGX)	Yes	\$15,001 - \$50,000		\$201 - \$1,000
4	DFA International Small Cap Value (DISVX)	Yes	\$1,001 - \$15,000		\$201 - \$1,000
5	DFA International Value (DFIVX)	Yes	\$1,001 - \$15,000		\$201 - \$1,000
6	DFA Large Cap International (DFALX)	Yes	\$15,001 - \$50,000		\$201 - \$1,000
7	DFA U.S. Small Cap (DFSTX)	Yes	\$15,001 - \$50,000		\$1,001 - \$2,500
8	DFA Short Term Extended Quality (DFEQX)	Yes	\$1,001 - \$15,000		\$201 - \$1,000
9	DFA U.S. Large Cap Value (DFLVX)	Yes	\$50,001 - \$100,000		\$2,501 - \$5,000
10	iShares S&P MidCap 400 Index (IJH)	Yes	\$15,001 - \$50,000		\$201 - \$1,000
11	iShares Exponential Technologies (XT)	Yes	\$15,001 - \$50,000		\$201 - \$1,000
12	iShares iBoxx Investment Grade Corporate Bond (LQD)	Yes	\$1,001 - \$15,000		\$201 - \$1,000
13	iShares Russell 1000 Value (IWD)	Yes	\$15,001 - \$50,000		\$1,001 - \$2,500

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
14	S&P North American Natural Resources (NANR)	Yes	\$15,001 - \$50,000		\$201 - \$1,000
15	TDAM2 U.S. Government Portfolio (ZTD20) - cash	Yes	\$15,001 - \$50,000		None (or less than \$201)
16	Vanguard Short Term Treasury Admiral (VFIRX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
17	Vanguard Growth (VUG)	Yes	\$15,001 - \$50,000		\$201 - \$1,000
18	Vanguard REIT Index ETF (VNQ)	Yes	\$15,001 - \$50,000		\$201 - \$1,000

### 3. Filer's Employment Agreements and Arrangements

None

### 4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

(N/A) - Not required for this type of report

### 5. Spouse's Employment Assets & Income and Retirement Accounts

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	DFA World Ex-US Core Equity I (DFWIX)	Yes	\$1,001 - \$15,000		\$201 - \$1,000
2	iShares Russell 1000 Value (IWD)	Yes	\$1,001 - \$15,000		None (or less than \$201)
3	S&P North American Natural Resources (NANR)	Yes	\$1,001 - \$15,000		None (or less than \$201)
4	TDAM2 U.S. Government Portfolio (ZTD20) - cash	Yes	None (or less than \$1,001)		None (or less than \$201)

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
5	Vanguard Total Bond Market (BND)	Yes	\$1,001 - \$15,000		None (or less than \$201)
6	Vanguard REIT Index ETF (VNQ)	Yes	None (or less than \$1,001)		None (or less than \$201)
7	Vanguard Total Stock Market ETF (VTI)	Yes	\$1,001 - \$15,000		None (or less than \$201)

## 6. Other Assets and Income

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	Dominion Resources Stock		\$15,001 - \$50,000	Dividends	\$1,001 - \$2,500
2	Navy Federal Credit Union Flagship Checking		\$50,001 - \$100,000	Dividends	\$201 - \$1,000
3	Navy Federal Credit Union Money Market Account		\$50,001 - \$100,000	Dividends	\$201 - \$1,000
4	Bank of America Checking Account		\$50,001 - \$100,000		None (or less than \$201)
5	Bank of America Money Market		\$15,001 - \$50,000		None (or less than \$201)
6	Charles Schwab Investing Money Market		\$1,001 - \$15,000	Dividends	\$201 - \$1,000
7	Facebook Stock		\$1,001 - \$15,000		None (or less than \$201)
8	Charles Schwab Cash Account		\$1,001 - \$15,000		None (or less than \$201)
9	Navy Federal Credit Union CD		\$15,001 - \$50,000	Dividends	\$201 - \$1,000
10	USAA Whole Life Insurance		\$1,001 - \$15,000	Dividends	\$201 - \$1,000
11	DFA Five Year Global Fixed Income (DFGBX)	Yes	\$15,001 - \$50,000		\$201 - \$1,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
12	DFA Emerging Markets Core Equity (DFCEX)	Yes	\$1,001 - \$15,000		\$201 - \$1,000
13	DFA Intermediate Government Bond (DFIGX)	Yes	\$15,001 - \$50,000		\$201 - \$1,000
14	DFA International Small Cap Value (DISVX)	Yes	\$1,001 - \$15,000		\$201 - \$1,000
15	DFA International Value (DFIVX)	Yes	\$15,001 - \$50,000		\$201 - \$1,000
16	DFA Large Cap International (DFALX)	Yes	\$15,001 - \$50,000		\$201 - \$1,000
17	DFA Short Term Extended Quality (DFEQX)	Yes	\$15,001 - \$50,000		\$201 - \$1,000
18	DFA U.S. Small Cap (DFSTX)	Yes	\$15,001 - \$50,000		\$201 - \$1,000

## 7. Transactions

#	DESCRIPTION	TYPE	DATE	AMOUNT
1	iShares Exponential Technologies (XT)	Sale	11/30/2015	\$1,001 - \$15,000
2	iShares Exponential Technologies (XT)	Sale	08/10/2015	\$1,001 - \$15,000
3	iShares Exponential Technologies (XT)	Sale	08/10/2015	\$1,001 - \$15,000
4	iShares Exponential Technologies (XT)	Purchase	03/23/2015	\$15,001 - \$50,000
5	iShares Exponential Technologies (XT)	Purchase	03/23/2015	\$15,001 - \$50,000
6	DFA Intermediate Government Bond (DFIGX)	Purchase	12/04/2015	\$1,001 - \$15,000
7	Vanguard Short Term Treasury Admiral (VFIRX)	Purchase	02/17/2015	\$1,001 - \$15,000
8	DFA Five Year Global Fixed Income (DFGBX)	Sale	11/30/2015	\$1,001 - \$15,000
9	S&P North American Natural Resources (NANR)	Purchase	12/18/2015	\$15,001 - \$50,000

#	DESCRIPTION	TYPE	DATE	AMOUNT
10	S&P North American Natural Resources (NANR)	Purchase	12/18/2015	\$15,001 - \$50,000
11	DFA U.S. Small Cap (DFSTX)	Purchase	12/18/2015	\$1,001 - \$15,000
12	DFA U.S. Small Cap (DFSTX)	Sale	11/30/2015	\$1,001 - \$15,000
13	Vanguard REIT Index ETF (VNQ)	Purchase	06/24/2015	\$1,001 - \$15,000
14	Vanguard REIT Index ETF (VNQ)	Sale	01/16/2015	\$1,001 - \$15,000
15	DFA U.S. Large Cap Value (DFLVX)	Purchase	12/18/2015	\$1,001 - \$15,000
16	DFA U.S. Large Cap Value (DFLVX)	Purchase	12/18/2015	\$1,001 - \$15,000
17	DFA U.S. Large Cap Value (DFLVX)	Purchase	12/04/2015	\$1,001 - \$15,000
18	DFA U.S. Large Cap Value (DFLVX)	Sale	11/30/2015	\$1,001 - \$15,000
19	DFA U.S. Large Cap Value (DFLVX)	Sale	03/23/2015	\$1,001 - \$15,000
20	DFA U.S. Large Cap Value (DFLVX)	Sale	03/23/2015	\$1,001 - \$15,000
21	DFA U.S. Large Cap Value (DFLVX)	Purchase	01/16/2015	\$1,001 - \$15,000
22	iShares Russell 1000 Value (IWD)	Purchase	12/04/2015	\$1,001 - \$15,000
23	iShares Russell 1000 Value (IWD)	Sale	11/30/2015	\$1,001 - \$15,000
24	iShares Russell 1000 Value (IWD)	Sale	06/24/2015	\$1,001 - \$15,000
25	iShares Russell 1000 Value (IWD)	Sale	03/23/2015	\$1,001 - \$15,000
26	iShares Russell 1000 Value (IWD)	Sale	03/23/2015	\$1,001 - \$15,000
27	iShares S&P MidCap 400 Index (IJH)	Purchase	12/04/2015	\$1,001 - \$15,000
28	iShares S&P MidCap 400 Index (IJH)	Sale	11/30/2015	\$1,001 - \$15,000
29	iShares S&P MidCap 400 Index (IJH)	Sale	06/24/2015	\$1,001 - \$15,000
30	iShares S&P MidCap 400 Index (IJH)	Sale	03/23/2015	\$1,001 - \$15,000
31	iShares S&P MidCap 400 Index (IJH)	Sale	03/23/2015	\$1,001 - \$15,000
32	iShares S&P MidCap 400 Index (IJH)	Sale	02/17/2015	\$1,001 - \$15,000
33	Vanguard Growth (VUG)	Sale	11/30/2015	\$1,001 - \$15,000

#	DESCRIPTION	TYPE	DATE	AMOUNT
34	Vanguard Growth (VUG)	Sale	08/10/2015	\$1,001 - \$15,000
35	Vanguard Growth (VUG)	Sale	03/23/2015	\$1,001 - \$15,000
36	Vanguard Growth (VUG)	Sale	03/23/2015	\$1,001 - \$15,000
37	DFA International Value (DFIVX)	Purchase	12/04/2015	\$1,001 - \$15,000
38	DFA International Value (DFIVX)	Sale	08/10/2015	\$1,001 - \$15,000
39	DFA International Value (DFIVX)	Purchase	01/16/2015	\$1,001 - \$15,000
40	DFA International Value (DFIVX)	Purchase	01/06/2015	\$1,001 - \$15,000
41	DFA International Small Cap Value (DISVX)	Purchase	03/23/2015	\$1,001 - \$15,000
42	DFA International Small Cap Value (DISVX)	Purchase	03/23/2015	\$1,001 - \$15,000
43	DFA Large Cap International (DFALX)	Sale	03/23/2015	\$1,001 - \$15,000
44	DFA World Ex-US Core Equity I (DFWIX)	Purchase	03/23/2015	\$1,001 - \$15,000
45	DFA Emerging Markets Core Equity (DFCEX)	Purchase	08/24/2015	\$1,001 - \$15,000
46	DFA Emerging Markets (DFEMX)	Sale	03/23/2015	\$15,001 - \$50,000
47	DFA Emerging Markets Core Equity (DFCEX)	Purchase	03/23/2015	\$1,001 - \$15,000
48	DFA Emerging Markets (DFEMX)	Sale	03/23/2015	\$15,001 - \$50,000
49	DFA Emerging Markets Core Equity (DFCEX)	Purchase	03/23/2015	\$1,001 - \$15,000
50	iShares North American Natural Resources (IGE)	Sale	12/18/2015	\$15,001 - \$50,000
51	iShares North American Natural Resources (IGE)	Sale	12/18/2015	\$15,001 - \$50,000
52	iShares North American Natural Resources (IGE)	Purchase	12/04/2015	\$1,001 - \$15,000
53	iShares North American Natural Resources (IGE)	Purchase	08/10/2015	\$1,001 - \$15,000
54	iShares North American Natural Resources (IGE)	Purchase	08/10/2015	\$1,001 - \$15,000

8. Liabilities

#	CREDITOR NAME	TYPE	AMOUNT	YEAR INCURRED	RATE	TERM
1	First Home Mortgage	Mortgage on Personal Residence	\$250,001 - \$500,000	2015	3.76	30 years

9. Gifts and Travel Reimbursements

None

Endnotes

# Summary of Contents

## 1. Filer's Positions Held Outside United States Government

Part 1 discloses positions that the filer held at any time during the reporting period (excluding positions with the United States Government). Positions are reportable even if the filer did not receive compensation.

This section does not include the following: (1) positions with religious, social, fraternal, or political organizations; (2) positions solely of an honorary nature; (3) positions held as part of the filer's official duties with the United States Government; (4) mere membership in an organization; and (5) passive investment interests as a limited partner or non-managing member of a limited liability company.

## 2. Filer's Employment Assets & Income and Retirement Accounts

Part 2 discloses the following:

- Sources of earned and other non-investment income of the filer totaling more than \$200 during the reporting period (e.g., salary, fees, partnership share, honoraria, scholarships, and prizes)
- Assets related to the filer's business, employment, or other income-generating activities that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in income during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

## 3. Filer's Employment Agreements and Arrangements

Part 3 discloses agreements or arrangements that the filer had during the reporting period with an employer or former employer (except the United States Government), such as the following:

- Future employment
- Leave of absence
- Continuing payments from an employer, including severance and payments not yet received for previous work (excluding ordinary salary from a current employer)
- Continuing participation in an employee welfare, retirement, or other benefit plan, such as pensions or a deferred compensation plan
- Retention or disposition of employer-awarded equity, sharing in profits or carried interests (e.g., vested and unvested stock options, restricted stock, future share of a company's profits, etc.)

## 4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

Part 4 discloses sources (except the United States Government) that paid more than \$5,000 in a calendar year for the filer's services during any year of the reporting period.

The filer discloses payments both from employers and from any clients to whom the filer personally provided services. The filer discloses a source even if the source made its payment to the filer's employer and not to the filer. The filer does not disclose a client's payment to the filer's employer if the filer did not provide the services for which the client is paying.

## **5. Spouse's Employment Assets & Income and Retirement Accounts**

Part 5 discloses the following:

- Sources of earned income (excluding honoraria) for the filer's spouse totaling more than \$1,000 during the reporting period (e.g., salary, consulting fees, and partnership share)
- Sources of honoraria for the filer's spouse greater than \$200 during the reporting period
- Assets related to the filer's spouse's employment, business activities, other income-generating activities that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in income during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's spouse's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF). Amounts of income are not required for a spouse's earned income (excluding honoraria).

## **6. Other Assets and Income**

Part 6 discloses each asset, not already reported, that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in investment income during the reporting period. For purposes of the value and income thresholds, the filer aggregates the filer's interests with those of the filer's spouse and dependent children.

This section does not include the following types of assets: (1) a personal residence (unless it was rented out during the reporting period); (2) income or retirement benefits associated with United States Government employment (e.g., Thrift Savings Plan); and (3) cash accounts (e.g., checking, savings, money market accounts) at a single financial institution with a value of \$5,000 or less (unless more than \$200 of income was produced). Additional exceptions apply. Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

## **7. Transactions**

Part 7 discloses purchases, sales, or exchanges of real property or securities in excess of \$1,000 made on behalf of the filer, the filer's spouse or dependent child during reporting period.

This section does not include transactions that concern the following: (1) a personal residence, unless rented out; (2) cash accounts (e.g., checking, savings, CDs, money market accounts) and money market mutual funds; (3) Treasury bills, bonds, and notes; and (4) holdings within a federal Thrift Savings Plan account. Additional exceptions apply.

## 8. Liabilities

Part 8 discloses liabilities over \$10,000 that the filer, the filer's spouse or dependent child owed at any time during the reporting period.

This section does not include the following types of liabilities: (1) mortgages on a personal residence, unless rented out (limitations apply for PAS filers); (2) loans secured by a personal motor vehicle, household furniture, or appliances, unless the loan exceeds the item's purchase price; and (3) revolving charge accounts, such as credit card balances, if the outstanding liability did not exceed \$10,000 at the end of the reporting period. Additional exceptions apply.

## 9. Gifts and Travel Reimbursements

This section discloses:

- Gifts totaling more than \$375 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.
- Travel reimbursements totaling more than \$375 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.

For purposes of this section, the filer need not aggregate any gift or travel reimbursement with a value of \$150 or less. Regardless of the value, this section does not include the following items: (1) anything received from relatives; (2) anything received from the United States Government or from the District of Columbia, state, or local governments; (3) bequests and other forms of inheritance; (4) gifts and travel reimbursements given to the filer's agency in connection with the filer's official travel; (5) gifts of hospitality (food, lodging, entertainment) at the donor's residence or personal premises; and (6) anything received by the filer's spouse or dependent children totally independent of their relationship to the filer. Additional exceptions apply.

## Privacy Act Statement

Title I of the Ethics in Government Act of 1978, as amended (the Act), 5 U.S.C. app. § 101 et seq., as amended by the Stop Trading on Congressional Knowledge Act of 2012 (Pub. L. 112-105) (STOCK Act), and 5 C.F.R. Part 2634 of the U. S. Office of Government Ethics regulations require the reporting of this information. The primary use of the information on this report is for review by Government officials to determine compliance with applicable Federal laws and regulations. This report may also be disclosed upon request to any requesting person in accordance with sections 105 and 402(b)(1) of the Act or as otherwise authorized by law. You may inspect applications for public access of your own form upon request. Additional disclosures of the information on this report may be made: (1) to any requesting person, subject to the limitation contained in section 208(d)(1) of title 18, any determination granting an exemption pursuant to sections 208(b)(1) and 208(b)(3) of title 18; (2) to a Federal, State, or local law enforcement agency if the disclosing agency becomes aware of violations or potential violations of law or regulation; (3) to another Federal agency, court or party in a court or Federal administrative proceeding when the Government is a party or in order to comply with a judge-issued subpoena; (4) to a source when necessary to obtain information relevant to a conflict of interest investigation or determination; (5) to the National Archives and Records Administration or the General Services Administration in records management inspections; (6) to the Office of Management and Budget during legislative coordination on private relief legislation; (7) to the Department of Justice or in certain legal proceedings when the disclosing agency, an employee of the disclosing agency, or the United States is a party to litigation or has an interest in the litigation and the use of such records is deemed relevant and necessary to the litigation; (8) to reviewing officials in a new office, department or agency when an employee transfers or is detailed from one covered position to another; (9) to a Member of Congress or a congressional office in response to an inquiry made on behalf of an individual who is the subject of the record; (10) to contractors and other non-Government employees working on a contract, service or assignment for the Federal Government when necessary to accomplish a function related to an OGE Government-wide system of records; and (11) on the OGE Website and to any person, department or agency, any written ethics agreement filed with OGE by an individual nominated by the President to a position requiring Senate confirmation. See also the OGE/GOVT-1 executive branch-wide Privacy Act system of records.

## Public Burden Information

This collection of information is estimated to take an average of three hours per response, including time for reviewing the instructions, gathering the data needed, and completing the form. Send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the Program Counsel, U.S. Office of Government Ethics (OGE), Suite 500, 1201 New York Avenue, NW., Washington, DC 20005-3917.

Pursuant to the Paperwork Reduction Act, as amended, an agency may not conduct or sponsor, and no person is required to respond to, a collection of information unless it displays a currently valid OMB control number (that number, 3209-0001, is displayed here and at the top of the first page of this OGE Form 278e).

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