

Executive Branch Personnel Public Financial Disclosure Report (OGE Form 278e)

Filer's Information

Quarles, Randal Keith

Member and Vice Chairman for Supervision, Board of Governors of the Federal Reserve System

Report Year: 2020

Other Federal Government Positions Held During the Preceding 12 Months:

None

Electronic Signature - I certify that the statements I have made in this form are true, complete and correct to the best of my knowledge.

/s/ Quarles, Randal Keith [electronically signed on 05/04/2020 by Quarles, Randal Keith in Integrity.gov]

Agency Ethics Official's Opinion - On the basis of information contained in this report, I conclude that the filer is in compliance with applicable laws and regulations (subject to any comments below).

/s/ Williams, Cary, Certifying Official [electronically signed on 05/22/2020 by Williams, Cary in Integrity.gov]

Other review conducted by

/s/ Williams, Cary, Ethics Official [electronically signed on 05/22/2020 by Williams, Cary in Integrity.gov]

U.S. Office of Government Ethics Certification

/s/ Granahan, Megan, Certifying Official [electronically signed on 06/04/2020 by Granahan, Megan in Integrity.gov]

1. Filer's Positions Held Outside United States Government

None

2. Filer's Employment Assets & Income and Retirement Accounts

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	Bank Managed IRA Account	See Endnote	No		
1.1	U.S. investment account (cash)	N/A	\$1,001 - \$15,000	Interest	None (or less than \$201)
1.2	SPDR S&P 500 (SPY)	Yes	\$100,001 - \$250,000		\$2,501 - \$5,000
1.3	iShares MSCI EAFE Index (EFA)	Yes	\$100,001 - \$250,000		\$2,501 - \$5,000
1.4	iShares Russell 2000 Index (IWM)	Yes	\$50,001 - \$100,000		\$201 - \$1,000
1.5	iShares MSCI Emerging Markets Index (EEM)	Yes	\$50,001 - \$100,000		\$201 - \$1,000
1.6	iShares Dow Jones Select Dividend Index (DVI)	Yes	\$15,001 - \$50,000		\$201 - \$1,000
2	Avalon Advisors, LLC, carried interest (Americas - wealth advisory) (See Part 3, Item 1)	N/A	\$1,000,001 - \$5,000,000		None (or less than \$201)
3	GPS Hospitality Holding Company LLC, carried interest (Americas - Quick Service Restaurants) (See Part 3, Item 1)	N/A	\$1,000,001 - \$5,000,000		None (or less than \$201)
4	Savant Capital Management, LLC, carried interest (Americas - Wealth Advisory) (See Part 3, Item 1)	N/A	\$1,000,001 - \$5,000,000		None (or less than \$201)

3. Filer's Employment Agreements and Arrangements

#	EMPLOYER OR PARTY		CITY, STATE	STATUS AND TERMS	DATE
1	Cynosure Management, LLC	See Endnote	Salt Lake City, Utah	I have a fully vested carried interest in investment vehicles advised by Cynosure Management or affiliates of Cynosure Management that have made private investments in the companies identified in the endnote to this item. Proceeds of this carried interest are contractually obligated to be paid contemporaneously with their receipt by Cynosure.	1/2014

4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

(N/A) - Not required for this type of report

5. Spouse's Employment Assets & Income and Retirement Accounts

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	Marriner S. Eccles Foundation	N/A		salary, director fees	
2	U.S. retirement account (cash)	N/A	\$1,001 - \$15,000		None (or less than \$201)
3	Brokerage IRA	No			
3.1	Fidelity Advisor Series VIII Diversified Intl. Fund	Yes	\$50,001 - \$100,000		\$1,001 - \$2,500
4	George S. and Dolores Dore Eccles Foundation	N/A		consulting fee	

6. Other Assets and Income

#	DESCRIPTION		EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	Spouse Revocable Trust					
1.1	General Electric Common Stock		N/A	Over \$1,000,000	Dividends	\$100,001 - \$1,000,000
1.2	Union Pacific Common Stock		N/A	Over \$1,000,000	Dividends	\$50,001 - \$100,000
1.3	Occidental Petroleum (OXY)	See Endnote	N/A	\$15,001 - \$50,000	Dividends	\$201 - \$1,000
1.4	BK Co LLC	See Endnote	No			
1.4.1	GPS Hospitality Holding Company LLC Senior Preferred Units - Series A (Americas - Quick Service Restaurants)	See Endnote	N/A	None (or less than \$1,001)	Dividends Capital Gains	\$201 - \$1,000
1.5	HLKS BK II, LLC		No			
1.5.1	Cynosure GPS LLC	See Endnote	No		Dividends	
1.5.1.1	Cynosure BK II, LLC		No			
1.5.1.1 .1	GPS Hospitality Holding Company LLC Senior Preferred Units - Series B (Americas - Quick Service Restaurants)		N/A	\$250,001 - \$500,000	Dividends	\$5,001 - \$15,000
1.6	iShares MSCI EAFE ETF		Yes	Over \$1,000,000		\$15,001 - \$50,000
1.7	iShares Core S&P 500 ETF		Yes	\$50,001 - \$100,000		\$201 - \$1,000
1.8	US Bank Account, Institution #1 (Cash)		N/A	\$50,001 - \$100,000	Interest	\$201 - \$1,000
1.9	Supervalu Inc.		N/A	\$1,001 - \$15,000		None (or less than \$201)

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1.10	First Trust Dow Jones Global Select Dividend Index Fund	Yes	Over \$1,000,000		\$15,001 - \$50,000
1.11	First Trust Morningstar Dividend Index Leaders Fund	Yes	Over \$1,000,000		\$15,001 - \$50,000
1.12	WisdomTree U.S. Total Dividend Fund	Yes	Over \$1,000,000		\$15,001 - \$50,000
1.13	iShares Select Dividend Index Fund	Yes	Over \$1,000,000		\$50,001 - \$100,000
1.14	iShares MSCI Emerging Markets ETF	Yes	Over \$1,000,000		\$15,001 - \$50,000
1.15	iShares Russell 2000	Yes	Over \$1,000,000		\$5,001 - \$15,000
1.16	SPDR S&P 500 ETF T	Yes	Over \$1,000,000		\$5,001 - \$15,000
1.17	WisdomTree U.S. High Dividend Fund	Yes	Over \$1,000,000		\$15,001 - \$50,000
1.18	Wabtec Corporation	See Endnote	N/A	Dividends	\$201 - \$1,000
2	Family Trust #1				
2.1	General Electric Common Stock	N/A	Over \$1,000,000	Dividends	\$50,001 - \$100,000
2.2	U.S. Bank Account - Institution #1 (Cash)	N/A	\$100,001 - \$250,000	Interest	\$1,001 - \$2,500
2.3	Union Pacific Corp	N/A	\$50,001 - \$100,000	Dividends	\$1,001 - \$2,500
2.4	Caterpillar Inc	See Endnote	N/A	Dividends	\$1,001 - \$2,500
2.5	iShares MSCI EAFE Index	Yes	\$50,001 - \$100,000		\$2,501 - \$5,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
2.6	iShares MSCI Emerging Markets Index	Yes	\$50,001 - \$100,000		\$1,001 - \$2,500
2.7	iShares Russell Midcap Index	Yes	\$15,001 - \$50,000		\$201 - \$1,000
2.8	iShares Russell 2000 Index	Yes	\$50,001 - \$100,000		\$201 - \$1,000
2.9	iShares S&P 500 Index	Yes	\$500,001 - \$1,000,000		\$5,001 - \$15,000
2.10	Wabtec Corporation Common Stock	See Endnote	\$15,001 - \$50,000	Dividends	\$201 - \$1,000
3	L.L. Peterson Land Company Partnership	No			
3.1	Undeveloped land in Fairview, Utah (former sheep ranch)	N/A	\$1,001 - \$15,000		None (or less than \$201)
4	GSL Artemia Worldwide (Global - Agricultural Production)	N/A	Over \$1,000,000	Dividends	\$100,001 - \$1,000,000
5	RHLKS, LLC	See Endnote			
5.1	NTR, Inc. (Americas - Oil and Gas)	N/A	\$1,001 - \$15,000		None (or less than \$201)
6	Family Trust #2	See Endnote			
6.1	Cynosure Management, LLC (Americas - Asset Management)	N/A	Over \$1,000,000	Partnership Income	\$63,166
7	Fuzzy, LLC	No			
7.1	HLKS Investments, LLC	No			
7.1.1	Pelion Venture Partners V, LP	See Endnote	\$500,001 - \$1,000,000	Dividends Capital Gains Interest	\$50,001 - \$100,000
7.1.1.1	33 Across, Inc. (Americas - Marketing Software)	N/A			

#	DESCRIPTION		EIF	VALUE	INCOME TYPE	INCOME AMOUNT
7.1.1.2	Blyncsy, Inc (Americas - Traffic Management Software)		N/A			
7.1.1.3	CloudFlare, Inc. (Americas - Online Security Software)		N/A			
7.1.1.4	Grow, Inc. (Americas - Business Analytics Software)		N/A			
7.1.1.5	MasteryConnect, Inc. (Americas - Education Software)	See Endnote	N/A			
7.1.1.6	Movement Ventures, Inc. (Americas - Publishing and Marketing Software)		N/A			
7.1.1.7	Neurala, Inc. (Americas - Network Software)		N/A			
7.1.1.8	ObservePoint, Inc. (Americas - Data Analytics Software)		N/A			
7.1.1.9	Rubicon Labs, Inc. (Americas - Internet Security Software)	See Endnote	N/A			
7.1.1.10	Deserve/SelfScore, Inc. (Americas - Credit Analytics Software)		N/A			
7.1.1.11	SimpleCitizen, Inc. (Americas - Legal Software)		N/A			
7.1.1.12	Arcadia Data, Inc. (Americas - Data Analytics Software)	See Endnote	N/A			
7.1.1.13	Canopy Tax, Inc. (Americas - Tax Accounting Software)		N/A			
7.1.1.14	Conversion Logic, Inc. (Americas - Marketing Analytics S)		N/A			
7.1.1.15	Okta, Inc. (Americas - Business Software)	See Endnote	N/A			
7.1.1.16	Instructure, Inc. Common Stock (Educational Software)	See Endnote	No			

#	DESCRIPTION		EIF	VALUE	INCOME TYPE	INCOME AMOUNT
7.1.2	CompleteXRM Plan Plus Online Common Stock (Americas - Customer Relationship Management Software)		N/A	\$50,001 - \$100,000		None (or less than \$201)
7.1.3	ExpertVoice, Inc. Common Stock (Americas - Business Software)	See Endnote	N/A	\$250,001 - \$500,000		None (or less than \$201)
7.1.4	MedMountain Ventures I, LLC (Americas - Medical Technology)	See Endnote	No	\$15,001 - \$50,000	Dividends	\$5,001 - \$15,000
7.1.4.1	PenBlade Inc. (Americas - Medical Hardware)		N/A			
7.1.4.2	Boka Science Inc. (Americas - Medical Diagnostics)		N/A			
7.1.4.3	ReddyPort Inc. (Americas - Medical Orthopedics)		N/A			
7.1.4.4	Superconductive Health, Inc. (Americas - Medical Data)		N/A			
7.2	Cynosure Investment Partners Class 2018 Anglo		No	\$100,001 - \$250,000		None (or less than \$201)
7.2.1	Anglo International Shipping (U.K. - Maritime Shipping)	See Endnote	N/A	\$100,001 - \$250,000		None (or less than \$201)
8	Cynosure Management, LLC	See Endnote	N/A	\$250,001 - \$500,000	Partnership Income	\$13,975
9	Brownie, LLC - B Units		No			
10	Eccles Investment, LLC		No			
10.1	A hotel and restaurant in the Deer Valley Ski Resort, Utah		N/A	Over \$1,000,000		None (or less than \$201)
10.2	A condominium in Sun Valley, Idaho		N/A	\$50,001 - \$100,000		None (or less than \$201)
10.3	A condominium in Park City, Utah		N/A	\$50,001 - \$100,000		None (or less than \$201)

#	DESCRIPTION		EIF	VALUE	INCOME TYPE	INCOME AMOUNT
10.4	A condominium in Sun Valley, Idaho		N/A	\$100,001 - \$250,000	Rent or Royalties	\$2,501 - \$5,000
10.5	West Rim Capital Partners II, L.P.	See Endnote	No	\$500,001 - \$1,000,000	Dividends Capital Gains	\$100,001 - \$1,000,000
10.5.1	InMoment, Inc. (Americas - Data Analytics Software)	See Endnote	N/A			
10.5.2	AccessData Group, LLC (Americas - Digital Forensics)		N/A			
10.5.3	Workfront, Inc. (Americas - Project Management Software)		N/A			
10.5.4	Bamboo HR, LLC (Americas - Human Resources Software)		N/A			
10.5.5	ExpertVoice, Inc. (Americas - Business Software)	See Endnote	N/A			
10.5.6	Pluralsight, LLC (Americas - Training Software)	See Endnote	N/A			
10.5.7	RTC Aerospace, LLC (Americas - Aerospace)		N/A			
10.5.8	Wilson Electronics, Inc. (Americas - Communications Technology)		N/A			
10.5.9	Solan, LLC (Americas - Manufacturing)	See Endnote	N/A			
10.5.10	Home Brands Group (Americas - Franchising)		N/A			
10.6	Keystone Private Equity Opportunities II, L.P.	See Endnote	No	\$1,001 - \$15,000	Dividends Capital Gains Interest	\$15,001 - \$50,000
10.6.1	Fortress Investment Fund III		No			
10.6.1.1	Fortezza Parent S.a.r.l. (Europe - Real Estate Credit)		N/A			

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
10.6.1. 2	Fortezza Sistereo S.a.r.l. (Europe - Real Estate Credit)	N/A			
10.6.1. 3	Fortezza Re S.a.r.l. (Europe - Real Estate Credit)	N/A			
10.6.1. 4	FIFHE Holdings, LLC	See Endnote			
10.6.1. 5	FIF III Liberty Holdings	See Endnote			
10.6.1. 6	Seacastle, Inc. (Global - Intermodal Equipment)	N/A			
10.6.1. 7	Eurocastle Investment Ltd. (Europe - Real Estate)	Yes			
10.6.2	Fortress Life Settlements Fund	No			
10.6.2. 1	Lima LS plc - ABS Notes (Americas - Insurance)	N/A			
10.6.3	Merrill Lynch Carlyle Strategic Partners II	No			
10.6.3. 1	Carlyle Strategic Partners II, L.P.	No			
10.6.3. 1.1	Dynamic Precision Group, Inc. Common Stock (Americas - Aerospace / Defense)	N/A			
10.6.4	Monroe Capital Partners Fund	No			
10.6.4. 1	AdTheorent, Inc. - Term Loan (Americas - Data Analytics)	N/A			
10.6.4. 2	AdTheorent, Inc. - Revolving Loan (Americas - Data Analytics)	N/A			
10.6.4. 3	Ascent Aviation Services, LLC - Term Loan (Americas - Aircraft Maintenance and Repair)	N/A			

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
10.6.4. 4	Ascent Aviation Services, LLC - Mezzanine Loan (Americas - Aircraft Maintenance and Repair)	N/A			
10.6.4. 5	Ascent Aviation Services, LLC - Revolving Loan (Americas - Aircraft Aviation and Repair)	N/A			
10.6.4. 6	Benton-Georgia, LLC - Term Loan (Americas - Energy Services)	N/A			
10.6.4. 7	Benton-Georgia, LLC - Revolving Loan (Americas - Energy Services)	N/A			
10.6.4. 8	Benton-Georgia, LLC - Common Membership Units (Americas - Energy Services)	N/A			
10.6.4. 9	Benton-Georgia, LLC - Warrants (Americas - Energy Services)	N/A			
10.6.4. 10	Cali Bamboo, LLC - Term Loan (Americas - Retail)	N/A			
10.6.4. 11	Cali Bamboo, LLC - Revolving Loan (Americas - Retail)	N/A			
10.6.4. 12	Collaborative Neuroscience Network, LLC - Term Loan (Americas - Medical Research)	N/A			
10.6.4. 13	Collaborative Neuroscience Network, LLC - Promissory Note Loan (Americas - Medical Research)	N/A			
10.6.4. 14	Collaborative Neuroscience Network, LLC - Warrants (Americas - Medical Research)	N/A			
10.6.4. 15	Education Corporation of America - Second Lien Term Loan (Americas - Educational Services)	N/A			

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
10.6.4. 16	Education Corporation of America - Preferred Stock (Americas - Educational Services)	N/A			
10.6.4. 17	LAI International, Inc. - Common Stock (Americas - Manufacturing)	N/A			
10.6.4. 18	Little River Healthcare Holdings, LLC - Term Loan (Americas - Health Services)	N/A			
10.6.4. 19	Little River Healthcare Holdings, LLC - CapEx Loan (Americas - Health Services)	N/A			
10.6.4. 20	Little River Healthcare Holdings, LLC - Revolving Loan (Americas - Health Services)	N/A			
10.6.4. 21	Luxury Optical Holdings Co. - Term Loan (Americas - Retailing)	N/A			
10.6.4. 22	Luxury Optical Holdings Co. - Revolving Loan (Americas - Retailing)	N/A			
10.6.4. 23	Madison Logic, Inc. - Term Loans (Americas - Business Software)	N/A			
10.6.4. 24	Madison Logic, Inc. - Revolver (Americas - Business Software)	N/A			
10.6.4. 25	Marana Aerospace Solutions - Term Loan (Americas - Aircraft Maintenance and Repair)	N/A			
10.6.4. 26	Marana Aerospace Solutions - Line of Credit (Americas - Aircraft Maintenance and Repair)	N/A			
10.6.4. 27	Marana Aerospace Solutions - Common Stock (Americas - Aircraft Maintenance and Repair)	N/A			
10.6.4. 28	Playtime, LLC - Term Loan (Americas - Playground Equipment)	N/A			

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
10.6.4. 29	Playtime, LLC - Preferred Units (Americas - Playground Equipment)	N/A			
10.6.4. 30	SHI Holdings, Inc. - Term Loan (Americas - Manufacturing)	N/A			
10.6.4. 31	SHI Holdings, Inc. - Revolving Loan (Americas - Manufacturing)	N/A			
10.6.4. 32	SHI Holdings, Inc. - Common Stock (Americas - Manufacturing)	N/A			
10.6.4. 33	Soft Landing Interventions, LLC (Americas - Health Services)	N/A			
10.6.4. 34	Soft Landing Interventions, LLC - Convertible Loan (Americas - Health Services)	N/A			
10.6.4. 35	Soft Landing Interventions, LLC - Revolving Loan	N/A			
10.6.4. 36	Soft Landing Interventions, LLC - Preferred Units (Americas - Health Services)	N/A			
10.6.4. 37	Summit Container Corporation - Term Loan (Americas - Design and Manufacturing)	N/A			
10.6.4. 38	Summit Container Corporation - Warrants (Americas - Design and Manufacturing)	N/A			
10.6.4. 39	The O'Gara Group, Inc. - Term Loan (Global - Security Services)	N/A			
10.6.4. 40	The O'Gara Group, Inc. - PIK Loan - 3rd Lien (Global - Security Services)	N/A			
10.6.4. 41	The O'Gara Group, Inc. - Preferred and Common Stock (Global - Security Services)	N/A			
10.6.4. 42	The Tie Bar Operating Company, LLC - Class A and B Preferred Units (Americas - Retailing)	N/A			

#	DESCRIPTION		EIF	VALUE	INCOME TYPE	INCOME AMOUNT
10.6.4.43	The Worth Collection, Ltd. - Term Loan (Americas - Retailing)		N/A			
10.6.4.44	Trident University International, LLC - Term Loan (Americas - Educational Services)		N/A			
10.6.4.45	Trident University International, LLC (Americas - Educational Services)		N/A			
10.6.4.46	Complete Nutrition Acquisition, LLC (Americas - Health Supplement Distributor)		N/A			
10.6.5	StepStone Capital Partners II		No			
10.6.5.1	Universal Hospital Services Inc. (Americas - Health Services)	See Endnote	N/A			
10.6.5.2	First Data Corporation (Global - Payments Processing)	See Endnote	N/A			
10.6.5.3	Univision Communications, Inc. (Global - Communications Services)	See Endnote	N/A			
10.6.6	White Deer Energy		No			
10.6.6.1	Acteon Group Ltd - Limited Liability interests (Europe - Engineering Services)		N/A			
10.6.6.2	Epic Midstream LLC (Americas - Oil and Gas Storage Services)		N/A			
10.6.6.3	Select Energy Services, Inc. (Americas - Energy Support Services)		N/A			
10.7	HILD, LLC		No			
10.7.1	Reverse Mortgage Loans Eastern European countries (underlying assets below reporting thresholds)		N/A	\$1,001 - \$15,000		None (or less than \$201)
10.8	Health Catalyst, LLC (Americas - Health Care Software and Data Analytics)	See Endnote	N/A	\$15,001 - \$50,000		None (or less than \$201)

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT	
11	DVP LLC	No				
11.1	Developable Real Estate at Deer Valley Ski Resort (Utah)	N/A	Over \$1,000,000		None (or less than \$201)	
11.2	U.S. Bank Account - Institution #1 (Cash)	N/A	\$50,001 - \$100,000	Interest	\$201 - \$1,000	
12	Cynosure Avalon Holdings I, LLC	See Endnote	No			
12.1	Avalon Advisors, LLC (Americas - Wealth Advisory)	N/A	\$1,000,001 - \$5,000,000	Partnership Income	\$77,835	
13	Cynosure SRAC I, LLC	See Endnote	No			
13.1	GPS Hospitality Holding Company, LLC Senior Preferred Units - Series F (Americas - Quick Service Restaurants)	N/A	\$500,001 - \$1,000,000	Dividends	\$15,001 - \$50,000	
14	Family Trust #3	No				
14.1	General Electric Common Stock	N/A	\$100,001 - \$250,000	Dividends	\$5,001 - \$15,000	
14.2	Fuzzy, LLC - B Units	No				
14.3	Brownie, LLC	No				
14.4	Anadarko Petroleum Corp	See Endnote	N/A	\$15,001 - \$50,000	Dividends Capital Gains	\$15,001 - \$50,000
14.5	Fuzzy, LLC - C Units	No				
14.5.1	Cynosure Avalon Holdings I, LLC	No				
14.5.1.1	Avalon Advisors, LLC (Americas - Wealth Advisory)	N/A	\$50,001 - \$100,000	Partnership Income	\$2,900	
14.6	SPDR S&P 500	Yes	\$100,001 - \$250,000		\$2,501 - \$5,000	
14.7	iShares Russell 2000 Index	Yes	\$50,001 - \$100,000		\$201 - \$1,000	

#	DESCRIPTION		EIF	VALUE	INCOME TYPE	INCOME AMOUNT
14.8	iShares Select Dividend Index Fund		Yes	\$50,001 - \$100,000		\$1,001 - \$2,500
14.9	iShares MSCI EAFE Index		Yes	\$50,001 - \$100,000		\$201 - \$1,000
14.10	iShares MSCI Emerging Markets Index		Yes	\$50,001 - \$100,000		\$201 - \$1,000
14.11	Fuzzy LLC - D Units	See Endnote	No			
14.11.1	Cynosure SRAC I LLC		No			
14.11.1.1	GPS Hospitality Holding Company, LLC Senior Preferred Units - Series F (Americas - Quick Service Restaurants)		N/A	\$15,001 - \$50,000	Dividends	\$5,001 - \$15,000
14.12	Wabtec Corporation Common Stock	See Endnote	N/A	\$15,001 - \$50,000	Dividends	None (or less than \$201)
14.13	Occidental Petroleum Common Stock	See Endnote	N/A	\$1,001 - \$15,000	Dividends	None (or less than \$201)
14.14	Fuzzy, LLC - E Units		No			
14.14.1	Anglo International Shipping (U.K. - Maritime Shipping)		N/A	\$15,001 - \$50,000		None (or less than \$201)
15	Family Trust #4		No			
15.1	General Electric Common Stock		N/A	\$100,001 - \$250,000	Dividends	\$5,001 - \$15,000
15.2	Fuzzy, LLC - B Units		No			
15.3	Brownie, LLC - B Units		No			
15.4	Anadarko Petroleum Corp	See Endnote	N/A	\$15,001 - \$50,000	Dividends Capital Gains	\$15,001 - \$50,000
15.5	Fuzzy, LLC - C Units		No			

#	DESCRIPTION		EIF	VALUE	INCOME TYPE	INCOME AMOUNT
15.5.1	Cynosure Avalon Holdings I, LLC		No			
15.5.1.1	Avalon Advisors, LLC (Americas - Wealth Advisory)		N/A	\$50,001 - \$100,000	Partnership Income	\$2,900
15.6	SPDR S&P 500		Yes	\$100,001 - \$250,000		\$2,501 - \$5,000
15.7	iShares Russell 2000 Index		Yes	\$50,001 - \$100,000		\$201 - \$1,000
15.8	iShares Select Dividend Index Fund		Yes	\$50,001 - \$100,000		\$1,001 - \$2,500
15.9	iShares MSCI EAFE Index		Yes	\$50,001 - \$100,000		\$201 - \$1,000
15.10	iShares MSCI Emerging Markets Index		Yes	\$50,001 - \$100,000		\$201 - \$1,000
15.11	Fuzzy LLC - D Units	See Endnote	No			
15.11.1	Cynosure SRAC I LLC		No		Interest	
15.11.1.1	GPS Hospitality Holding Company, LLC Senior Preferred Units - Series F (Americas - Quick Service Restaurants)		N/A	\$15,001 - \$50,000	Dividends	\$2,501 - \$5,000
15.12	Wabtec Corporation Common Stock	See Endnote	N/A	\$15,001 - \$50,000	Dividends	None (or less than \$201)
15.13	Occidental Petroleum Common Stock (U.S. - Energy)	See Endnote	N/A	\$1,001 - \$15,000	Dividends	None (or less than \$201)
15.14	Fuzzy, LLC - E Units		No			
15.14.1	Anglo International Shipping (U.K. - Maritime Shipping)		N/A	\$15,001 - \$50,000		None (or less than \$201)
16	Family Trust #5		No			

#	DESCRIPTION		EIF	VALUE	INCOME TYPE	INCOME AMOUNT
16.1	General Electric Common Stock		N/A	\$50,001 - \$100,000	Dividends	\$5,001 - \$15,000
16.2	Fuzzy, LLC - B Units		No			
16.3	Brownie, LLC - B Units		No			
16.4	Fuzzy, LLC - C Units		No			
16.4.1	Cynosure Avalon Holdings I, LLC		No			
16.4.1.1	Avalon Advisors, LLC (Americas - Wealth Advisory)		N/A	\$50,001 - \$100,000	Partnership Income	\$2,900
16.5	Anadarko Petroleum Corp	See Endnote	N/A	\$15,001 - \$50,000	Dividends Capital Gains	\$15,001 - \$50,000
16.6	SPDR S&P 500		Yes	\$100,001 - \$250,000		\$2,501 - \$5,000
16.7	iShares Russell 2000 Index		Yes	\$50,001 - \$100,000		\$201 - \$1,000
16.8	iShares Select Dividend Index Fund		Yes	\$50,001 - \$100,000		\$1,001 - \$2,500
16.9	iShares MSCI EAFE Index		Yes	\$50,001 - \$100,000		\$201 - \$1,000
16.10	iShares MSCI Emerging Markets Index		Yes	\$50,001 - \$100,000		\$201 - \$1,000
16.11	Fuzzy LLC - D Units	See Endnote	No			
16.11.1	Cynosure SRAC I LLC		No			
16.11.1.1	GSP Hospitality Holding Comany, LLC Senior Preferred Units - Series F (Americas - Quick Service Restaurants)		N/A	\$15,001 - \$50,000		\$2,501 - \$5,000
16.12	Wabtec Corporation Common Stock	See Endnote	N/A	\$15,001 - \$50,000	Dividends	None (or less than \$201)

#	DESCRIPTION		EIF	VALUE	INCOME TYPE	INCOME AMOUNT
16.13	Occidental Petroleum Common Stock	See Endnote	N/A	\$15,001 - \$50,000	Dividends	None (or less than \$201)
16.14	Fuzzy, LLC - E Units		No			
16.14.1	Anglo International Shipping (U.K. - Maritime Shipping)		N/A	\$15,001 - \$50,000		None (or less than \$201)
17	Family Trust #6		No			
17.1	Ranch near Hailey, Idaho		N/A	Over \$1,000,000		None (or less than \$201)
17.2	Union Pacific Common Stock		N/A	Over \$1,000,000	Dividends	\$50,001 - \$100,000
17.3	U.S. Bank Account - Institution #1 (Cash)		N/A	\$100,001 - \$250,000	Interest	\$201 - \$1,000
17.4	General Electric Common Stock	See Endnote	N/A	\$500,001 - \$1,000,000	Dividends	\$2,501 - \$5,000
17.5	Cynosure Investment Partners Class 2019 Steward		No			
17.5.1	Steward Partners (U.S. - Wealth Advisory)		N/A	\$100,001 - \$250,000	Partnership Income	\$686
17.6	Cynosure Investment Partners 2019 Visible		No			
17.6.1	Visible Supply Chain (U.S. - Logistics)		N/A	\$100,001 - \$250,000	Dividends	\$201 - \$1,000
17.7	Cynosure Investment Partners 2019 Invictus		No			
17.7.1	Invictus Opportunity Fund II (U.S. - Real Estate)	See Endnote	N/A	\$15,001 - \$50,000		None (or less than \$201)
17.8	Cynosure Investment Partners 2019 Avenue Value		No			
17.8.1	Avenue Value Credit Fund	See Endnote	No	\$50,001 - \$100,000		None (or less than \$201)

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
17.9	Cynosure Investment Partners 2019 GMP	No			
17.9.1	Gold Medal Pools (U.S. - Construction)	N/A	\$50,001 - \$100,000		None (or less than \$201)
17.10	Cynosure Investment Partners 2019 SG Credit	No			
17.10.1	SG Credit (private credit fund)	No	\$15,001 - \$50,000	Interest	\$201 - \$1,000
17.11	Cynosure Investment Partners 2019 RE Assets	No			
17.11.1	Riverstone CW, LLC	No	\$1,001 - \$15,000		None (or less than \$201)
18	US Bank Account, Institution #1 (Cash)	N/A	\$50,001 - \$100,000	Interest	\$201 - \$1,000
19	Revolving Credit Note from Cynosure Investments, LLC	N/A	\$1,000,001 - \$5,000,000	Interest	\$50,001 - \$100,000
20	Revolving Credit Note from Goldener Hirsch Inn	N/A	\$250,001 - \$500,000	Interest	\$5,001 - \$15,000
21	US Bank Account, Institution #1 (Cash)	N/A	\$1,001 - \$15,000	Interest	None (or less than \$201)
22	iShares MSCI EAFE	Yes	\$1,000,001 - \$5,000,000		\$15,001 - \$50,000
23	First Trust Dow Jones Global Select Dividend Index Fund	Yes	\$1,000,001 - \$5,000,000		\$15,001 - \$50,000
24	First Trust Morningstar Dividend Index Leaders Fund	Yes	\$1,000,001 - \$5,000,000		\$50,001 - \$100,000
25	WisdomTree U.S. Total Dividend Fund	Yes	\$1,000,001 - \$5,000,000		\$15,001 - \$50,000
26	iShares Select Dividend Index Fund	Yes	\$1,000,001 - \$5,000,000		\$50,001 - \$100,000

#	DESCRIPTION		EIF	VALUE	INCOME TYPE	INCOME AMOUNT
27	iShares MSCI Emerging Markets ETF		Yes	\$500,001 - \$1,000,000		\$15,001 - \$50,000
28	iShares Russell 2000 ETF		Yes	\$500,001 - \$1,000,000		\$5,001 - \$15,000
29	SPDR S&P 500		Yes	\$1,000,001 - \$5,000,000		\$5,001 - \$15,000
30	WisdomTree U.S. High Dividend Fund		Yes	\$1,000,001 - \$5,000,000		\$50,001 - \$100,000
31	Cynosure GPS LLC	See Endnote	No			
31.1	Cynosure BK III, LLC	See Endnote	No			
31.1.1	GPS Hospitality Holding Company LLC Senior Preferred Units - Series C (Americas - Quick Service Restaurants)		N/A	\$100,001 - \$250,000	Dividends	\$5,001 - \$15,000
31.2	Cynosure Pop I, LLC	See Endnote	No			
31.2.1	GPS Hospitality Holding Company, LLC Senior Preferred Units - Series D (Americas - Quick Service Restaurants)		N/A	\$50,001 - \$100,000	Dividends	\$5,001 - \$15,000
31.3	Cynosure Pop II, LLC	See Endnote	No			
31.3.1	GPS Hospitality Holding Company, LLC Senior Preferred Units - Series E (Americas - Quick Service Restaurants)		N/A	\$100,001 - \$250,000	Dividends	\$5,001 - \$15,000
32	Cynosure Savant Holdings LLC	See Endnote	No			
32.1	Cynosure Savant Holdings I, LLC	See Endnote	No			
32.1.1	Savant Capital Management, LLC (Americas - Wealth Advisory)		N/A	\$1,000,001 - \$5,000,000	Partnership Income	\$99,181
32.2	Cynosure Prumentum LLC		No			
32.2.1	Prumentum Group (Americas - Wealth Management)		N/A	\$250,001 - \$500,000	Dividends	\$15,001 - \$50,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
33	Family Trust #7	See Endnote			
33.1	General Electric Common Stock	N/A	\$100,001 - \$250,000	Dividends	\$1,001 - \$2,500
33.2	Union Pacific Common Stock	N/A	\$100,001 - \$250,000	Dividends	\$2,501 - \$5,000
33.3	Caterpillar Inc	N/A	\$50,001 - \$100,000	Dividends	\$1,001 - \$2,500
33.4	iShares MSCI EAFE Index	Yes	\$15,001 - \$50,000		\$1,001 - \$2,500
33.5	iShares MSCI Emerging Markets Index	Yes	\$15,001 - \$50,000		\$201 - \$1,000
33.6	iShares Russell Midcap Index	Yes	\$15,001 - \$50,000		\$201 - \$1,000
33.7	iShares Russell 2000 Index	Yes	\$15,001 - \$50,000		\$201 - \$1,000
33.8	iShares S&P 500 Index	Yes	\$100,001 - \$250,000		\$2,501 - \$5,000
34	Cynosure Avalon BuildGroup, LLC (Americas - Technology)	No	\$50,001 - \$100,000		None (or less than \$201)
34.1	CSDC Holdco Inc. Preferred Stock, Series A (Calytera, Inc.) (Americas - Government Operations Software)	N/A			
34.2	Anaconda Inc. (Americas - Data Science)	N/A			
34.3	Fiix Corp. Preferred Stock Series A (Americas - Management Software)	N/A			
34.4	Valkyrie Labs Preferred Stock Series A (Americas - Data Management)	See Endnote	N/A		
34.5	VidMob, Inc. (Americas - Video Technology)	N/A			

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
34.6	X-Mode, Inc. (Americas - Location Technology)	N/A			
34.7	Yonder (Popily, Inc.) (Americas - A.I. Software)	N/A			
34.8	BuildGroup Data Services Inc. (Americas - Fundraising Technology)	N/A			
35	General Electric Common Stock	N/A	\$1,001 - \$15,000	Dividends	\$201 - \$1,000
36	Wabtec Corporation Common Stock	See Endnote	N/A	None (or less than \$1,001)	None (or less than \$201)
37	Cynosure Investment Partners 2019 Steward	No			
37.1	Steward Partners (U.S. - Wealth Advisory)	N/A	\$500,001 - \$1,000,000	Partnership Income	\$2,745
38	Cynosure Investment Partners 2019 Visible	No		Dividends	
38.1	Visible Supply Chain (U.S. - Logistics)	N/A	\$500,001 - \$1,000,000	Dividends	\$2,501 - \$5,000
39	Cynosure Investment Partners 2019 GMP	No			
39.1	Gold Medal Pools (U.S. - Construction)	N/A	\$250,001 - \$500,000		None (or less than \$201)
40	Cynosure Investment Partners 2019 SG Credit	No			
40.1	SG Credit (Private Credit Fund)	No	\$100,001 - \$250,000	Interest	\$1,001 - \$2,500
41	Cynosure Investment Partners 2019 RE Assets	No			
41.1	Riverstone CW, LLC (U.S. - Real Estate)	No	\$250,001 - \$500,000		None (or less than \$201)

7. Transactions

#	DESCRIPTION		TYPE	DATE	AMOUNT
1	Union Pacific Corp		Sale	02/12/2019	\$100,001 - \$250,000
2	Cynosure Investment Partners Class 2019 Steward	See Endnote	Purchase	02/28/2019	\$500,001 - \$1,000,000
3	Union Pacific Corp		Sale	02/22/2019	\$100,001 - \$250,000
4	Cynosure Investment Partners Class 2019 Visible	See Endnote	Purchase	02/12/2019	\$500,001 - \$1,000,000
5	Cynosure SRAC I, LLC	See Endnote	Purchase	02/27/2019	\$50,001 - \$100,000
6	Union Pacific Corp (UNP)		Sale	06/21/2019	\$50,001 - \$100,000
7	Union Pacific Corp (UNP)		Sale	07/18/2019	\$50,001 - \$100,000
8	Union Pacific Corp (UNP)		Sale	06/25/2019	\$15,001 - \$50,000
9	Invictus Opportunity Fund II, L.P. (private credit fund)		Purchase	08/05/2019	\$250,001 - \$500,000
10	Gold Medal Pools (Construction)		Purchase	08/05/2019	\$500,001 - \$1,000,000
11	Union Pacific Corp (UNP)		Sale	07/10/2019	\$50,001 - \$100,000
12	SG Credit (private credit fund)		Purchase	08/05/2019	\$500,001 - \$1,000,000
13	Avenue Value (private credit fund)		Purchase	08/05/2019	\$250,001 - \$500,000

#	DESCRIPTION	TYPE	DATE	AMOUNT
14	General Electric Co (GE)	Sale	12/27/2019	Over \$1,000,000
15	Cynosure CIP Class 2019 RE Assets	Purchase	12/12/2019	\$500,001 - \$1,000,000

8. Liabilities

#	CREDITOR NAME	TYPE	AMOUNT	YEAR INCURRED	RATE	TERM
1	Wells Fargo	Mortgage (investment/rental property)	\$100,001 - \$250,000	2016	3.38%	Revolving (Home Equity)
2	Wells Fargo	Mortgage on Personal Residence	\$1,000,001 - \$5,000,000	2016	3.15%	30 years

9. Gifts and Travel Reimbursements

None

Endnotes

PART	#	ENDNOTE
2.	1	This IRA was converted to an EIF during 2018

PART	#	ENDNOTE
3.	1	Cynosure-advised investment vehicles in which I have a carried interest have invested in the following portfolio companies: Avalon Advisors (a wealth advisory firm in Houston, TX), GPS Hospitality (a fast food franchisee in Atlanta, GA), Savant Capital (a wealth advisory firm in Rockford, IL),
6.	1.3	Anadarko Petroleum and Occidental Petroleum merged during 2019; this Occidental Common Stock was received as consideration for the Anadarko Petroleum stock in the merger.
6.	1.4	Partnership liquidated and cash proceeds distributed
6.	1.4.1	Remaining interest liquidated and cash proceeds distributed through BK Co, LLC
6.	1.5.1	In 2018, Cynosure reorganized and consolidated the investment structure through which their clients' holdings of various investment tranches of GPS Holdings (representing interests in fast food restaurant franchises) were organized, placing a number of different investment vehicles under a single pass-through holding company called Cynosure GPS LLC and issuing different series of interests in Cynosure GPS LLC to represent the different underlying investment vehicles. The purpose of this was to minimize accounting and administrative costs; the underlying economics remained unchanged.
6.	1.18	Wabtec Corporation was spun out from General Electric during 2019 to General Electric shareholders. These Wabtec shares were received in that spin off.
6.	2.4	The Caterpillar common stock held by this trust was inadvertently omitted in previous filings. It has been held since before the date of my original filing.
6.	2.10	Wabtec Corporation was spun out from General Electric during 2019 to General Electric shareholders. These Wabtec shares were received in that spin off.
6.	5	RHLKS, LLC is a single-asset vehicle.
6.	6	This trust is for the sole benefit of the filer's wife, children, and grandchildren; the filer retains no interest in either the trust or the underlying assets.
6.	7.1.1	Sub-assets of Pelion Venture Partners V determined as of 12/31/18, reflecting acquisitions and divestitures of partnership since last SF 278 reporting date.
6.	7.1.1.5	This company was sold from the Pelion portfolio during 2019; filer has no further direct or indirect interest in this company.
6.	7.1.1.9	This company was sold from the Pelion portfolio during 2019; filer has no further direct or indirect interest in this company.

PART	#	ENDNOTE
6.	7.1.1.12	This company was sold from the Pelion portfolio during 2019; filer has no further direct or indirect interest in this company.
6.	7.1.1.15	This company was sold from the Pelion portfolio during 2019; filer has no further direct or indirect interest in this company.
6.	7.1.1.16	Pelion acquired an interest in Instructure, Inc. during 2019. Instructure develops and sells educational software.
6.	7.1.3	This firm changed its name to ExpertVoice from its prior name of Experticity.
6.	7.1.4	MedMountain is a medical venture capital fund that had produced no returns and was therefore inadvertently left out of previous filings. The income generated this year is the first return generated by this fund.
6.	7.2.1	Anglo is a UK-based owner and international operator of second-hand vessels focused on the dry bulk shipping market.
6.	8	Filer's spouse owns this interest in Cynosure Management directly, in addition to her beneficial interest in Cynosure Management through Family Trust #2, of which she and the filer's children are life beneficiaries, and the filer's grandchildren are residual beneficiaries.
6.	10.5	Sub-assets of West Rim Capital Partners determined as of 12/31/18, reflecting acquisitions and divestitures by the partnership since the last SF 278 report.
6.	10.5.1	This company was sold from the West Rim portfolio during 2019; filer has no further direct or indirect interest in this company.
6.	10.5.5	This company changed its name to ExpertVoice from its prior name of Experticity.
6.	10.5.6	This company was sold from the West Rim portfolio in 2019; filer has no further direct or indirect interest in this company.
6.	10.5.9	This company was sold from the West Rim portfolio during 2019; filer has no further direct or indirect interest in this company.
6.	10.6	Keystone Private Equity Opportunities II, L.P. made its final distribution October 25, 2019. Filer has no further direct or indirect interest in Keystone or any of its portfolio companies.
6.	10.6.1.4	Fortress Investment Fund III does not provide information about the industry or geography of this holding.
6.	10.6.1.5	The Fund does not provide information about the industry or geography of this holding.

PART	#	ENDNOTE
6.	10.6.5.1	StepStone owns a 3.98% interest in PIC/UHS Co-investment Partners, L.P. which indirectly owns approximately 24.2% of Universal Hospital Services, Inc.
6.	10.6.5.2	StepStone owns 351,043 Class B Common Shares of First Data directly and additional shares indirectly through a 0.37% interest in the Class A Units and a 0.03% interest in the Class B Units of New Omaha Holdings Co-Invest III, L.P.
6.	10.6.5.3	StepStone owns its interest in Univision Communications, Inc. through a 2.03% interest in MDCP Foreign Co-investors (Umbrella), L.P., a 1.32% interest in THL Fund VI Intermediate Investors (Univision), L.P., and warrants representing a 0.44% interest in Providence Co-Investors (Univision) L.P.
6.	10.8	This shareholding was spun out of West Rim Capital Partners II, L.P. during 2019. It is now held directly by Eccles Investment LLC; there was no other change in the share interest.
6.	12	Cynosure Avalon Holdings I, LLC is a single-asset vehicle.
6.	13	Cynosure SRAC I, LLC is a single-asset vehicle that owns its interest in GPS Hospitality Holding Company through Cynosure SRAC, LLC, which is also a single-asset vehicle.
6.	14.4	Anadarko Petroleum and Occidental Petroleum merged in 2019. This shareholding was eliminated in that merger in exchange for cash and Occidental common shares.
6.	14.11	Gift from Parents
6.	14.12	Wabtec Corporation was spun out from General Electric during 2019 to General Electric shareholders. These Wabtec shares were received in that spin off.
6.	14.13	Anadarko Petroleum and Occidental Petroleum merged during 2019; this Occidental Common Stock was received as partial consideration for the Anadarko Petroleum stock in the merger. The remainder of the merger consideration was cash, recorded above at 14.4 as income from the Anadarko stock.
6.	15.4	Anadarko Petroleum and Occidental Petroleum merged in 2019. This shareholding was eliminated in that merger in exchange for cash and Occidental common shares.
6.	15.11	Gift from parents
6.	15.12	Wabtec Corporation was spun out from General Electric during 2019 to General Electric shareholders. These Wabtec shares were received in that spin off.
6.	15.13	Anadarko Petroleum and Occidental Petroleum merged during 2019; this Occidental Common Stock was received as partial consideration for the Anadarko Petroleum stock in the merger. The remainder of the merger consideration was cash, recorded above at 15.4 as income from the Anadarko stock.

PART	#	ENDNOTE
6.	16.5	Anadarko Petroleum and Occidental Petroleum merged in 2019. This shareholding was eliminated in that merger in exchange for cash and Occidental common shares.
6.	16.11	Gift from parents.
6.	16.12	Wabtec Corporation was spun out from General Electric during 2019 to General Electric shareholders. These Wabtec shares were received in that spin off.
6.	16.13	Anadarko Petroleum and Occidental Petroleum merged during 2019; this Occidental Common Stock was received as consideration for the Anadarko Petroleum stock in the merger.
6.	17.4	Trust received shares as an additional gift from a family member.
6.	17.7.1	This fund owns interests in newly originated non-agency residential mortgages.
6.	17.8.1	Avenue Value Credit Fund, L.P invests in individual corporate stressed and distressed debt securities of U.S. companies.
6.	31	In 2018, Cynosure reorganized and consolidated the investment structure through which their clients' holdings of various investment tranches of GPS Holdings (representing interests in fast food restaurant franchises) were organized, placing a number of different investment vehicles under a single pass-through holding company called Cynosure GPS LLC and issuing different series of interests in Cynosure GPS LLC to represent the different underlying investment vehicles. The purpose of this was to minimize accounting and administrative costs; the underlying economics remained unchanged.
6.	31.1	Cynosure BK III, LLC is a single-asset vehicle.
6.	31.2	Cynosure Pop I, LLC is a single-asset vehicle.
6.	31.3	Cynosure Pop II, LLC is a single-asset vehicle.
6.	32	In 2018, Cynosure reorganized and consolidated the investment structure through which their clients' holdings of Savant Capital Management and Prumentum Group (each a wealth advisory firm) were organized, placing a number of investment vehicles under a single pass-through holding company called Cynosure Savant Holdings LLC. The purpose of this was to minimize accounting and administrative costs.
6.	32.1	Cynosure Savant Holdings I, LLC is a single-asset vehicle that owns its interest in Savant Capital Management, LLC through Cynosure Savant, LLC, which is also a single-asset vehicle.
6.	33	This was an inadvertent duplication and will be eliminated from future reports.
6.	34.4	BuildGroup disposed of its interest in Valkyrie Labs during 2019. Filer no longer has any direct or indirect interest in Valkyrie Labs.

PART	#	ENDNOTE
6.	36	Wabtec Corporation was spun out from General Electric during 2019 to General Electric shareholders. These Wabtec shares were received in that spin off.
7.	2	Fund has two underlying investment assets: 1. Steward Partners Holding, LLC (wealth advisory firm) 2. Visible Supply Chain Management, Inc. (logistics company)
7.	4	Fund has two underlying investment assets: 1. Steward Partners Holding, LLC (wealth advisory firm) 2. Visible Supply Chain Management, Inc. (logistics company)
7.	5	Fund's sole underlying investment asset is GPS Hospitality (fast food franchise operator)

Summary of Contents

1. Filer's Positions Held Outside United States Government

Part 1 discloses positions that the filer held at any time during the reporting period (excluding positions with the United States Government). Positions are reportable even if the filer did not receive compensation.

This section does not include the following: (1) positions with religious, social, fraternal, or political organizations; (2) positions solely of an honorary nature; (3) positions held as part of the filer's official duties with the United States Government; (4) mere membership in an organization; and (5) passive investment interests as a limited partner or non-managing member of a limited liability company.

2. Filer's Employment Assets & Income and Retirement Accounts

Part 2 discloses the following:

- Sources of earned and other non-investment income of the filer totaling more than \$200 during the reporting period (e.g., salary, fees, partnership share, honoraria, scholarships, and prizes)
- Assets related to the filer's business, employment, or other income-generating activities (1) that ended the reporting period with a value greater than \$1,000 or (2) from which more than \$200 in income was received during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

3. Filer's Employment Agreements and Arrangements

Part 3 discloses agreements or arrangements that the filer had during the reporting period with an employer or former employer (except the United States Government), such as the following:

- Future employment
- Leave of absence
- Continuing payments from an employer, including severance and payments not yet received for previous work (excluding ordinary salary from a current employer)
- Continuing participation in an employee welfare, retirement, or other benefit plan, such as pensions or a deferred compensation plan
- Retention or disposition of employer-awarded equity, sharing in profits or carried interests (e.g., vested and unvested stock options, restricted stock, future share of a company's profits, etc.)

4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

Part 4 discloses sources (except the United States Government) that paid more than \$5,000 in a calendar year for the filer's services during any year of the reporting period.

The filer discloses payments both from employers and from any clients to whom the filer personally provided services. The filer discloses a source even if the source made its payment to the filer's employer and not to the filer. The filer does not disclose a client's payment to the filer's employer if the filer did not provide the services for which the client is paying.

5. Spouse's Employment Assets & Income and Retirement Accounts

Part 5 discloses the following:

- Sources of earned income (excluding honoraria) for the filer's spouse totaling more than \$1,000 during the reporting period (e.g., salary, consulting fees, and partnership share)
- Sources of honoraria for the filer's spouse greater than \$200 during the reporting period
- Assets related to the filer's spouse's employment, business activities, other income-generating activities (1) that ended the reporting period with a value greater than \$1,000 or (2) from which more than \$200 in income was received during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's spouse's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF). Amounts of income are not required for a spouse's earned income (excluding honoraria).

6. Other Assets and Income

Part 6 discloses each asset, not already reported, (1) that ended the reporting period with a value greater than \$1,000 or (2) from which more than \$200 in investment income was received during the reporting period. For purposes of the value and income thresholds, the filer aggregates the filer's interests with those of the filer's spouse and dependent children.

This section does not include the following types of assets: (1) a personal residence (unless it was rented out during the reporting period); (2) income or retirement benefits associated with United States Government employment (e.g., Thrift Savings Plan); and (3) cash accounts (e.g., checking, savings, money market accounts) at a single financial institution with a value of \$5,000 or less (unless more than \$200 in income was received). Additional exceptions apply. Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

7. Transactions

Part 7 discloses purchases, sales, or exchanges of real property or securities in excess of \$1,000 made on behalf of the filer, the filer's spouse or dependent child during reporting period.

This section does not include transactions that concern the following: (1) a personal residence, unless rented out; (2) cash accounts (e.g., checking, savings, CDs, money market accounts) and money market mutual funds; (3) Treasury bills, bonds, and notes; and (4) holdings within a federal Thrift Savings Plan account. Additional exceptions apply.

8. Liabilities

Part 8 discloses liabilities over \$10,000 that the filer, the filer's spouse or dependent child owed at any time during the reporting period.

This section does not include the following types of liabilities: (1) mortgages on a personal residence, unless rented out (limitations apply for PAS filers); (2) loans secured by a personal motor vehicle, household furniture, or appliances, unless the loan exceeds the item's purchase price; and (3) revolving charge accounts, such as credit card balances, if the outstanding liability did not exceed \$10,000 at the end of the reporting period. Additional exceptions apply.

9. Gifts and Travel Reimbursements

This section discloses:

- Gifts totaling more than \$390 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.
- Travel reimbursements totaling more than \$390 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.

For purposes of this section, the filer need not aggregate any gift or travel reimbursement with a value of \$156 or less. Regardless of the value, this section does not include the following items: (1) anything received from relatives; (2) anything received from the United States Government or from the District of Columbia, state, or local governments; (3) bequests and other forms of inheritance; (4) gifts and travel reimbursements given to the filer's agency in connection with the filer's official travel; (5) gifts of hospitality (food, lodging, entertainment) at the donor's residence or personal premises; and (6) anything received by the filer's spouse or dependent children totally independent of their relationship to the filer. Additional exceptions apply.

Privacy Act Statement

Title I of the Ethics in Government Act of 1978, as amended (the Act), 5 U.S.C. app. § 101 et seq., as amended by the Stop Trading on Congressional Knowledge Act of 2012 (Pub. L. 112-105) (STOCK Act), and 5 C.F.R. Part 2634 of the U. S. Office of Government Ethics regulations require the reporting of this information. Failure to provide the requested information may result in separation, disciplinary action, or civil action. The primary use of the information on this report is for review by Government officials to determine compliance with applicable Federal laws and regulations. This report may also be disclosed upon request to any requesting person in accordance with sections 105 and 402(b)(1) of the Act or as otherwise authorized by law. You may inspect applications for public access of your own form upon request. Additional disclosures of the information on this report may be made: (1) to any requesting person, subject to the limitation contained in section 208(d)(1) of title 18, any determination granting an exemption pursuant to sections 208(b)(1) and 208(b)(3) of title 18; (2) to a Federal, State, or local law enforcement agency if the disclosing agency becomes aware of violations or potential violations of law or regulation; (3) to a source when necessary to obtain information relevant to a conflict of interest investigation or determination; (4) to the National Archives and Records Administration or the General Services Administration in records management inspections; (5) to the Office of Management and Budget during legislative coordination on private relief legislation; (6) when the disclosing agency determines that the records are arguably relevant to a proceeding before a court, grand jury, or administrative or adjudicative body, or in a proceeding before an administrative or adjudicative body when the adjudicator determines the records to be relevant to the proceeding; (7) to reviewing officials in a new office, department or agency when an employee transfers or is detailed from one covered position to another, a public financial disclosure report and any accompanying documents, including statements notifying an employee's supervising ethics office of the commencement of negotiations for future employment or compensation or of an agreement for future employment or compensation; (8) to a Member of Congress or a congressional office in response to an inquiry made on behalf of and at the request of an individual who is the subject of the record; (9) to contractors and other non-Government employees working on a contract, service or assignment for the Federal Government when necessary to accomplish a function related to this system of records; (10) on the OGE Website and to any person, department or agency, any written ethics agreement, including certifications of ethics agreement compliance, filed with OGE by an individual nominated by the President to a position requiring Senate confirmation; (11) on the OGE Website and to any person, department or agency, any certificate of divestiture issued by OGE; (12) on the OGE Website and to any person, department or agency, any waiver of the restrictions contained in Executive Order 13770 or any superseding executive order; (13) to appropriate agencies, entities and persons when there has been a suspected or confirmed breach of the system of records, the agency maintaining the records has determined that there is a risk of harm to individuals, the agency, the Federal Government, or national security, and the disclosure is reasonably necessary to assist in connection with the agency's efforts to respond to the suspected or confirmed breach or to prevent, minimize, or remedy such harm; and (14) to another Federal agency or Federal entity, when the agency maintaining the record determines that information from this system of records is reasonably necessary to assist the recipient agency or entity in responding to a suspected or confirmed breach or in preventing, minimizing, or remedying the risk of harm to individuals, the recipient agency or entity, the Federal Government, or national security. See also the OGE/GOVT-1 executive branch-wide Privacy Act system of records.

Public Burden Information

This collection of information is estimated to take an average of ten hours per response, including time for reviewing the instructions, gathering the data needed, and completing the form. Send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the Program Counsel, U.S. Office of Government Ethics (OGE), Suite 500, 1201 New York Avenue, N.W., Washington, DC 20005-3917.

Pursuant to the Paperwork Reduction Act, as amended, an agency may not conduct or sponsor, and no person is required to respond to, a collection of information unless it displays a currently valid OMB control number (that number, 3209-0001, is displayed here and at the top of the first page of this OGE Form 278e).
