

Executive Branch Personnel Public Financial Disclosure Report (OGE Form 278e)

Filer's Information

Braithwaite, Kenneth J

Secretary of the Navy, Department of the Navy

Date of Termination: 01/20/2021

Other Federal Government Positions Held During the Preceding 12 Months:

Ambassador to the Kingdom of Norway (1/2018 - 5/2020)

Electronic Signature - I certify that the statements I have made in this form are true, complete and correct to the best of my knowledge.

/s/ Braithwaite, Kenneth J [electronically signed on 01/15/2021 by Braithwaite, Kenneth J in Integrity.gov]

Agency Ethics Official's Opinion - On the basis of information contained in this report, I conclude that the filer is in compliance with applicable laws and regulations (subject to any comments below).

/s/ Tetreault, Sara, Certifying Official [electronically signed on 02/16/2021 by Tetreault, Sara in Integrity.gov]

Other review conducted by

/s/ Tetreault, Sara, Screener [electronically signed on 02/16/2021 by Tetreault, Sara in Integrity.gov]

U.S. Office of Government Ethics Certification

Data Revised 01/15/2021

Comments of Reviewing Officials (public annotations):

PART	#	REFERENCE	COMMENT
N/A	N/A	General	(01/15/2021, Braithwaite, Kenneth J): The filer agreed to update the reported information if it changes before or on the indicated termination date.

1. Filer's Positions Held Outside United States Government

#	ORGANIZATION NAME	CITY, STATE	ORGANIZATION TYPE	POSITION HELD	FROM	TO
1	Vizient Inc. (health care services company)	Dallas, Texas	Corporation	Executive Officer & Group Senior Vice President	11/2011	1/2018

2. Filer's Employment Assets & Income and Retirement Accounts

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	IRA # 1	No			
1.1	Invesco American Franchise A.	Yes	\$1,001 - \$15,000		None (or less than \$201)
1.2	Aqua America Inc.	N/A	\$15,001 - \$50,000		None (or less than \$201)
1.3	Ford Motor Company	N/A	\$1,001 - \$15,000		None (or less than \$201)
1.4	Putnam Equity Income Fund	Yes	\$15,001 - \$50,000		None (or less than \$201)
2	IRA # 2	No			
2.1	American Funds AMCAP A	Yes	\$100,001 - \$250,000		None (or less than \$201)
2.2	American Funds Growth Fund of America	Yes	\$100,001 - \$250,000		None (or less than \$201)
2.3	American Funds Investment Co of America (AIVSX)	Yes	\$100,001 - \$250,000		None (or less than \$201)

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
2.4	American Funds Washington Mutual Investors	Yes	\$100,001 - \$250,000		None (or less than \$201)
2.5	American Funds New Perspective	Yes	\$100,001 - \$250,000		None (or less than \$201)
3	401(K) - Fidelity (The Hospital Association Pennsylvania)	No			
3.1	Fidelity Freedom 2025 Mutual Fund	Yes	\$250,001 - \$500,000		None (or less than \$201)
4	401(K) Vanguard (Vizient)	No			
4.1	Vanguard Institutional Target Retirement 2025	Yes	\$250,001 - \$500,000		None (or less than \$201)
5	Lyondell Basell Industries, defined benefit plan (value not readily ascertainable); eligible for a defined benefit beginning at age 65, calculated on employment with Atlantic Richfield that ended in 1997. \$500/mo at age 65	N/A			None (or less than \$201)
6	Vizient Inc.				
6.1	Vizient Inc. Short Term Incentive Plan (STIP)(Cash)	N/A			\$11,519
6.2	Vizient Inc. Long Term Executive Incentive Plan (LTIEP)(Cash)	N/A			\$105,584
6.3	Vizient Inc. Long Term Executive Incentive Plan (LTIEP)(Cash Receivable)	N/A	\$15,001 - \$50,000		None (or less than \$201)
7	457(b) Plan, St. Thomas Health Service (no remaining assets)	N/A		cash distributions	\$69,152

3. Filer's Employment Agreements and Arrangements

#	EMPLOYER OR PARTY	CITY, STATE	STATUS AND TERMS	DATE
1	Vizient Inc. 401(k) Plan	Dallas, Texas	I will continue to retain my interests in the company's 401(k) plan. The plan sponsor makes no further contributions.	11/2011
2	Atlantic Richfield Company, now Lyondellbasell	Houston, Texas	I will continue to participate in a defined benefit plan	7/1993
3	Hospital Association of Pennsylvania	Harrisburg, Pennsylvania	I will continue to participate in a 401(k). The plan sponsor makes no further contributions.	3/2007
4	Vizient Inc. Long Term Executive Incentive Plan (LTEIP)	Dallas, Texas	Pursuant to the terms of Vizient's LTEIP, and by virtue of the level, position and performance, I am currently entitled to receive the benefits of this plan, as are afforded to all other employees similarly situated that retired from the company. The payments that I am eligible to receive are prorated and calculated pursuant to a written formula that does not take into account the company profitability beyond my retirement year. At present time, I am eligible to receive pro-rated benefits for the plan term years 2017-2019 in April 2020, and plan term years 2018-2020 which would be payable in April 2021.	11/2011

4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

(N/A) - Not required for this type of report

5. Spouse's Employment Assets & Income and Retirement Accounts

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	Younique Cosmetic Sales	N/A		commissions	
2	doTerra (Holistic Life Products)	N/A		commissions	

6. Other Assets and Income

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	Cash account in a U.S. bank	N/A	\$1,001 - \$15,000		None (or less than \$201)
2	Cash account in a U.S. bank	N/A	\$100,001 - \$250,000	Interest	\$1,001 - \$2,500
3	Cash account in a U.S. bank	N/A	\$1,001 - \$15,000		None (or less than \$201)
4	Cash account in a U.S.,. bank	N/A	\$1,001 - \$15,000		None (or less than \$201)
5	DNB Bank (Norway)(Cash)	N/A	\$1,001 - \$15,000	Interest	\$201 - \$1,000
6	Moonshots Capital Series 7 LLC, special purpose vehicle invested in Olive AI, formerly known as CrossChx Inc. (Artificial Intelligence-Robotics)	See Endnote	\$1,001 - \$15,000		None (or less than \$201)

7. Transactions

None

8. Liabilities

#	CREDITOR NAME	TYPE	AMOUNT	YEAR INCURRED	RATE	TERM
1	PNC Bank	Mortgage on Personal Residence	\$250,001 - \$500,000	2002	4.5%	30 year fixed

9. Gifts and Travel Reimbursements

None

Endnotes

PART	#	ENDNOTE
6.	6	Subsequent to my submission of this report on January 7, 2020, this asset was divested on February 28, 2020. This asset was inadvertently omitted from my prior reports.

Summary of Contents

1. Filer's Positions Held Outside United States Government

Part 1 discloses positions that the filer held at any time during the reporting period (excluding positions with the United States Government). Positions are reportable even if the filer did not receive compensation.

This section does not include the following: (1) positions with religious, social, fraternal, or political organizations; (2) positions solely of an honorary nature; (3) positions held as part of the filer's official duties with the United States Government; (4) mere membership in an organization; and (5) passive investment interests as a limited partner or non-managing member of a limited liability company.

2. Filer's Employment Assets & Income and Retirement Accounts

Part 2 discloses the following:

- Sources of earned and other non-investment income of the filer totaling more than \$200 during the reporting period (e.g., salary, fees, partnership share, honoraria, scholarships, and prizes)
- Assets related to the filer's business, employment, or other income-generating activities (1) that ended the reporting period with a value greater than \$1,000 or (2) from which more than \$200 in income was received during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

3. Filer's Employment Agreements and Arrangements

Part 3 discloses agreements or arrangements that the filer had during the reporting period with an employer or former employer (except the United States Government), such as the following:

- Future employment
- Leave of absence
- Continuing payments from an employer, including severance and payments not yet received for previous work (excluding ordinary salary from a current employer)
- Continuing participation in an employee welfare, retirement, or other benefit plan, such as pensions or a deferred compensation plan
- Retention or disposition of employer-awarded equity, sharing in profits or carried interests (e.g., vested and unvested stock options, restricted stock, future share of a company's profits, etc.)

4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

Part 4 discloses sources (except the United States Government) that paid more than \$5,000 in a calendar year for the filer's services during any year of the reporting period.

The filer discloses payments both from employers and from any clients to whom the filer personally provided services. The filer discloses a source even if the source made its payment to the filer's employer and not to the filer. The filer does not disclose a client's payment to the filer's employer if the filer did not provide the services for which the client is paying.

5. Spouse's Employment Assets & Income and Retirement Accounts

Part 5 discloses the following:

- Sources of earned income (excluding honoraria) for the filer's spouse totaling more than \$1,000 during the reporting period (e.g., salary, consulting fees, and partnership share)
- Sources of honoraria for the filer's spouse greater than \$200 during the reporting period
- Assets related to the filer's spouse's employment, business activities, other income-generating activities (1) that ended the reporting period with a value greater than \$1,000 or (2) from which more than \$200 in income was received during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's spouse's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF). Amounts of income are not required for a spouse's earned income (excluding honoraria).

6. Other Assets and Income

Part 6 discloses each asset, not already reported, (1) that ended the reporting period with a value greater than \$1,000 or (2) from which more than \$200 in investment income was received during the reporting period. For purposes of the value and income thresholds, the filer aggregates the filer's interests with those of the filer's spouse and dependent children.

This section does not include the following types of assets: (1) a personal residence (unless it was rented out during the reporting period); (2) income or retirement benefits associated with United States Government employment (e.g., Thrift Savings Plan); and (3) cash accounts (e.g., checking, savings, money market accounts) at a single financial institution with a value of \$5,000 or less (unless more than \$200 in income was received). Additional exceptions apply. Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

7. Transactions

Part 7 discloses purchases, sales, or exchanges of real property or securities in excess of \$1,000 made on behalf of the filer, the filer's spouse or dependent child during the reporting period.

This section does not include transactions that concern the following: (1) a personal residence, unless rented out; (2) cash accounts (e.g., checking, savings, CDs, money market accounts) and money market mutual funds; (3) Treasury bills, bonds, and notes; and (4) holdings within a federal Thrift Savings Plan account. Additional exceptions apply.

8. Liabilities

Part 8 discloses liabilities over \$10,000 that the filer, the filer's spouse or dependent child owed at any time during the reporting period.

This section does not include the following types of liabilities: (1) mortgages on a personal residence, unless rented out (limitations apply for PAS filers); (2) loans secured by a personal motor vehicle, household furniture, or appliances, unless the loan exceeds the item's purchase price; and (3) revolving charge accounts, such as credit card balances, if the outstanding liability did not exceed \$10,000 at the end of the reporting period. Additional exceptions apply.

9. Gifts and Travel Reimbursements

This section discloses:

- Gifts totaling more than \$415 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.
- Travel reimbursements totaling more than \$415 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.

For purposes of this section, the filer need not aggregate any gift or travel reimbursement with a value of \$166 or less. Regardless of the value, this section does not include the following items: (1) anything received from relatives; (2) anything received from the United States Government or from the District of Columbia, state, or local governments; (3) bequests and other forms of inheritance; (4) gifts and travel reimbursements given to the filer's agency in connection with the filer's official travel; (5) gifts of hospitality (food, lodging, entertainment) at the donor's residence or personal premises; and (6) anything received by the filer's spouse or dependent children totally independent of their relationship to the filer. Additional exceptions apply.

Privacy Act Statement

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