

Report Type: Nominee Report

Year (Annual Report only):

Date of Appointment:

Date of Termination:

## Executive Branch Personnel Public Financial Disclosure Report (OGE Form 278e)

### Filer's Information

---

Burgum, Doug

Secretary, Department of the Interior

---

Other Federal Government Positions Held During the Preceding 12 Months:

None

---

Names of Congressional Committees Considering Nomination:

- Committee on Energy and Natural Resources
- 

Electronic Signature - I certify that the statements I have made in this form are true, complete and correct to the best of my knowledge.

/s/ Burgum, Doug [electronically signed on 01/03/2025 by Burgum, Doug in Integrity.gov]

---

Agency Ethics Official's Opinion - On the basis of information contained in this report, I conclude that the filer is in compliance with applicable laws and regulations (subject to any comments below).

/s/ Gottry, Heather, Certifying Official [electronically signed on 01/13/2025 by Gottry, Heather in Integrity.gov]

---

Other review conducted by

/s/ Gottry, Heather, Ethics Official [electronically signed on 01/13/2025 by Gottry, Heather in Integrity.gov]

---

U.S. Office of Government Ethics Certification

/s/ Huitema, David, Certifying Official [electronically signed on 01/13/2025 by Huitema, David in Integrity.gov]

## 1. Filer's Positions Held Outside United States Government

#	ORGANIZATION NAME	CITY, STATE	ORGANIZATION TYPE	POSITION HELD	FROM	TO
1	Arthur Ventures GP I, LLC f/k/a Arthur Ventures Group II, LLC	Fargo, North Dakota	Limited Liability Company	General Partner	5/2012	Present
2	Arthur Ventures Growth Fund, LLC	Fargo, North Dakota	Family Investment LLC	Director	5/2008	Present
3	Arthur Ventures, LLP	Fargo, North Dakota	Family Investment LLP	Managing Partner	4/2010	Present
4	Arthur Companies, Inc.	Arthur, North Dakota	S-Corporation	Board of Directors Vice President, Compensation Committee Member	10/1991	Present
5	Scoria Road, LLC	Fargo, North Dakota	Limited Liability Company	Governor, Vice President	1/2022	Present
6	Lone View, LLC	Fargo, North Dakota	Limited Liability Company	Manager, President	3/2007	Present
7	Badlands Media, LLC	Fargo, North Dakota	Limited Liability Company	President	8/2019	Present
8	Kilbourne Group, LLC	Fargo, North Dakota	Limited Liability Company	Governor, Sole member	10/2006	Present
9	Kilbourne, LLC	Fargo, North Dakota	Limited Liability Company	Governor, Class A Member	1/2020	Present
10	Loretta, LLC	Fargo, North Dakota	Limited Liability Company	Managing Member, President	3/2016	Present
11	District 29, LLC	Fargo, North Dakota	Limited Liability Company	President, Managing member	9/2021	Present

#	ORGANIZATION NAME	CITY, STATE	ORGANIZATION TYPE	POSITION HELD	FROM	TO
12	Burgum Farm Partnership, LLP	Fargo, North Dakota	Family Investment LLP	Managing Partner	4/2010	5/2024
13	BB&D	Arthur, North Dakota	Family Investment Partnership	General Partner	4/1983	Present
14	Blazing Star, LLC	Fargo, North Dakota	Limited Liability Company	Member, President	5/2005	Present
15	Douglas J Burgum Revocable Trust dated 01/05/2007	Fargo, North Dakota	Trust	Trustee	1/2007	Present
16	Maximus Delectus, LLP	Fargo, North Dakota	Family Investment LLP	Managing Partner	2/2012	12/2024
17	State of North Dakota	Bismarck, North Dakota	Government	Governor	12/2016	12/2024
18	Tallgrass Studio, LLC	Fargo, North Dakota	Limited Liability Company	President	4/2016	Present
19	Tallgrass Trail, LLC	Fargo, North Dakota	Limited Liability Company	President	4/2016	Present
20	Downtown Fargo Real Estate Fund I Investor, LLC	Fargo, North Dakota	Limited Liability Company	Member, Manager	11/2014	Present
21	Katherine Kilbourne Burgum Revocable Trust	Fargo, North Dakota	Trust	Trustee	4/2005	Present

## 2. Filer's Employment Assets & Income and Retirement Accounts

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	State of North Dakota	N/A		Salary	\$161,401
2	Arthur Companies, Inc.	N/A		Board of Director Fees	\$8,000

#	DESCRIPTION		EIF	VALUE	INCOME TYPE	INCOME AMOUNT
3	State of North Dakota Defined Benefit Plan		N/A	\$50,001 - \$100,000		None (or less than \$201)
4	Retirement Account #1		No			
4.1	Arthur Ventures Growth I, LP (venture capital)	See Endnote	No	\$250,001 - \$500,000		None (or less than \$201)
4.2	Arthur Ventures Growth III, LP (venture capital)	See Endnote	No	\$500,001 - \$1,000,000		None (or less than \$201)
4.3	Arthur Ventures IV, LP (venture capital)	See Endnote	No	\$250,001 - \$500,000		None (or less than \$201)
4.4	U.S. Bank Sweep Principal (cash)		N/A	\$1,001 - \$15,000		None (or less than \$201)
4.5	Schwab Treasury Obligations Money Fund Investor Class Shares (SNOXX)		Yes	\$1,001 - \$15,000		None (or less than \$201)
4.6	META PLATFORMS INC CLASS A (META)		N/A	\$1,001 - \$15,000		None (or less than \$201)
4.7	NETFLIX INC (NFLX)		N/A	\$15,001 - \$50,000		None (or less than \$201)
4.8	ALPHABET INC (GOOGL)		N/A	\$15,001 - \$50,000		None (or less than \$201)
4.9	APPLE INC (AAPL)		N/A	\$15,001 - \$50,000		None (or less than \$201)
4.10	FIRST SOLAR INC (FSLR)		N/A	\$1,001 - \$15,000		None (or less than \$201)
4.11	ADOBE INC (ADBE)		N/A	\$15,001 - \$50,000		None (or less than \$201)
4.12	JPMORGAN CHASE & CO (JPM)		N/A	\$15,001 - \$50,000		None (or less than \$201)
4.13	MICROSOFT CORPORATION (MSFT)		N/A	\$15,001 - \$50,000		None (or less than \$201)

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
4.14	STRYKER CORP (SYK)	N/A	\$15,001 - \$50,000		None (or less than \$201)
4.15	UNITED HEALTH GROUP (UNH)	N/A	\$1,001 - \$15,000		None (or less than \$201)
4.16	VISA INC (V)	N/A	\$15,001 - \$50,000		None (or less than \$201)
5	Kilbourne, LLC (real estate development) (reflects income and value at this entity level)	No	\$250,001 - \$500,000		None (or less than \$201)
5.1	Centric Property Management, LLC (property management company)	N/A	\$50,001 - \$100,000	Business Income	\$163,484
5.2	Kilbourne Construction Management, LLC (construction management)	N/A	\$250,001 - \$500,000	Business Income	\$935,047
5.3	Kilbourne Commercial Real Estate, LLC (real estate brokerage company)	N/A	\$15,001 - \$50,000		None (or less than \$201)
5.4	Great Plains Opportunity Zone Fund Manager, LLC (general partner interest in real estate investments)	No			
5.4.1	Great Plains Opportunity Zone Fund, LLC (real estate investment fund)	No			
5.4.1.1	Great Plains Mercantile Venture, LLC	No			
5.4.1.1.1	Great Plains Mercantile Holdings, LLC, mixed use multi-family and commercial real estate Fargo, ND	N/A	\$1,001 - \$15,000		None (or less than \$201)
5.4.1.2	Great Plains Project 1001 Venture LLC	No			
5.4.1.2.1	Great Plains 1001 Holdings, LLC, mixed use multi-family and commercial real estate Fargo, ND	N/A	\$1,001 - \$15,000		None (or less than \$201)
5.4.1.3	Great Plains 1017 Venture, LLC	No			

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
5.4.1.3.1	Great Plains 1017 Holdings, LLC, land held for development, Fargo, ND	N/A	\$1,001 - \$15,000		None (or less than \$201)
5.4.2	Great Plains Kesler Investors, LLC	No			
5.4.2.1	Great Plains Kesler North Holdings, LLC, commercial and multi-family real estate , Fargo, ND	N/A	\$1,001 - \$15,000		None (or less than \$201)
5.4.2.2	Great Plains Kesler South Holdings, LLC, commercial and multi-family real estate, Fargo, ND	N/A	\$1,001 - \$15,000		None (or less than \$201)
5.4.3	Great Plains Kesler Venture LLC	No			
5.4.3.1	Great Plains Kesler North Holdings, LLC, commercial and multi-family real estate , Fargo, ND	N/A	\$1,001 - \$15,000		None (or less than \$201)
5.4.3.2	Great Plains Kesler South Holdings, LLC, commercial and multi-family real estate, Fargo, ND	N/A	\$1,001 - \$15,000		None (or less than \$201)
5.5	Great Plains Mercantile Opportunity Fund Manager, LLC (general partner interest in real estate investments)	No			None (or less than \$201)
5.5.1	Great Plains Mercantile Opportunity Fund, LLC (real estate investment fund)	No			
5.5.1.1	Great Plains Mercantile Venture, LLC	No			
5.5.1.1.1	Great Plains Mercantile Holdings, LLC, mixed use multi-family and commercial real estate Fargo, ND	N/A	\$1,001 - \$15,000		None (or less than \$201)
5.6	Downtown Fargo Real Estate Fund I Management, LLC (manages assets of the fund)	N/A	None (or less than \$1,001)	Management Fee Income	\$650,890
5.7	Great Plains Project 1001 Venture Investor, LLC	No			

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
5.7.1	Great Plains Project 1001 Venture LLC	No			
5.7.1.1	Great Plains 1001 Holdings, LLC, mixed use multi-family and commercial real estate Fargo, ND	N/A	\$1,001 - \$15,000		None (or less than \$201)
5.8	Great Plains Project 1001 Opportunity Fund Manager, LLC (general partner interest in real estate investments)	No			
5.8.1	Great Plains Project 1001 Opportunity Fund, LLC (real estate investment fund)	No			
5.8.1.1	Great Plains Project 1001 Venture LLC	No			
5.8.1.1.1	Great Plains 1001 Holdings, LLC, mixed use multi-family and commercial real estate Fargo, ND	N/A	\$1,001 - \$15,000		None (or less than \$201)
5.9	Great Plains 1017 Venture Investor, LLC	No			
5.9.1	Great Plains 1017 Venture, LLC	No			
5.9.1.1	Great Plains 1017 Holdings, LLC, land held for development, Fargo, ND	N/A	\$1,001 - \$15,000		None (or less than \$201)
5.10	Great Plains Opportunity Zone Fund Manager II, LLC	No			
5.10.1	Great Plains Opportunity Zone Fund II, LLC	No			
5.10.1.1	Great Plains Block 3 Venture Investor LLC	No			
5.10.1.1.1	Great Plains Block 3 Venture, LLC	No			
5.10.1.1.1.1	Great Plains Block 3 Holdings, LLC, multi-family real estate, Fargo, ND	N/A	\$1,001 - \$15,000		None (or less than \$201)
5.10.1.2	Great Plains NP Venture, LLC	No			

#	DESCRIPTION		EIF	VALUE	INCOME TYPE	INCOME AMOUNT
5.10.1.2.1	Great Plains NP Holdings, LLC (multi-family real estate development)		N/A	None (or less than \$1,001)		None (or less than \$201)
5.11	Great Plains NP Venture Investor, LLC		No			
5.11.1	Great Plains NP Venture, LLC		No			
5.11.1.1	Great Plains NP Holdings, LLC (multi-family real estate development)		N/A	\$1,001 - \$15,000		None (or less than \$201)
5.12	Great Plains Opportunity Zone Fund Manager, LLC, carried interest (value not readily ascertainable): Preferred return up to 6%, 20% catch up on overall carried interest; split 50% to manager/50% to investors, 9% carried interest return split 80% to investors/20% to manager, 12% carried interest return split 65% to investor/35% to investors, 12%+ carried interest return split 50% to investor/50% to manager. Underlying assets are reported at line 5.4, 5.5, 5.7, 5.8, 5.9. see endnote:	See Endnote	N/A			None (or less than \$201)
5.13	Great Plains Mercantile Opportunity Fund Manager LLC, carried interest (value not readily ascertainable): Preferred return up to 6%, 20% catch up on overall carried interest; split 50% to manager/50% to investors, 9% carried interest return split 80% to investors/20% to manager, 12% carried interest return split 65% to investor/35% to investors, 12%+ carried interest return split 50% to investor/50% to manager. Underlying assets are reported at line 5.5. See endnote:	See Endnote	N/A			None (or less than \$201)

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
5.14	Great Plains Project 1001 Opportunity Fund Manager, LLC carried interest (value not readily ascertainable): Preferred return up to 6%, 20% catch up on overall carried interest; split 50% to manager/50% to investors, 9% carried interest return split 80% to investors/20% to manager, 12% carried interest return split 65% to investor/35% to investors, 12%+ carried interest return split 50% to investor/50% to manager. Underlying assets are reported at line 5.8.1-5.8.1.1.1. See endnote:	See Endnote	N/A		None (or less than \$201)
5.15	Great Plains Opportunity Zone Fund Manager II, LLC, carried interest (value is not readily ascertainable): Preferred return up to 6%, 20% catch up on overall carried interest; split 50% to manager/50% to investors, 8% carried interest return split 80% to investors/20% to manager, 10% carried interest return split 70% to investor/30% to investors, 10%+ carried interest return split 60% to investor/40% to manager. Underlying assets are reported at line 5.10 and 5.11. See endnote:	See Endnote	N/A		None (or less than \$201)
6	Kilbourne Group, LLC		No		
6.1	Downtown Fargo Real Estate Fund I Manager, LLC		No		
6.1.1	Downtown Fargo Real Estate Fund I, LLC (real estate investment fund)		No		
6.1.1.1	DFI Roberts, LLC, multi-family and commercial real estate Fargo, ND		N/A	\$1,001 - \$15,000	None (or less than \$201)
6.1.1.2	DFI Dillard, LLC, Real Estate multi-family and commercial real estate- Fargo, ND		N/A	\$1,001 - \$15,000	None (or less than \$201)
6.1.1.3	DFI Black, LLC - Real Estate commercial real estate- Fargo, ND		N/A	\$1,001 - \$15,000	None (or less than \$201)

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
6.2	Downtown Fargo Real Estate Fund I Manager, LLC, carried interest(value not readily ascertainable) Preferred return up to 6%, 20% catch up on overall carried interest; split 50% to manager/50% to investors, carried interest after catch-up interest - 80% to investors/20% to manager. See endnote:	See Endnote	N/A		None (or less than \$201)
7	Arthur Ventures LLP (venture capital fund)		No		
7.1	Prospect Partners II, LP (venture capital fund)		No		None (or less than \$201)
7.1.1	ESI Lighting, Inc. (lighting company)		N/A	\$1,001 - \$15,000	None (or less than \$201)
7.1.2	Polymer Holding Corporation (plastic parts and assemblies)		N/A	\$1,001 - \$15,000	None (or less than \$201)
8	Scoria Road, LLC		No		
8.1	Panoramic Media Company, LLC (media investments)		N/A	None (or less than \$1,001)	Capital Gains Interest \$15,001 - \$50,000
8.2	US Cash Account #1		N/A	\$1,001 - \$15,000	None (or less than \$201)
9	Arthur Ventures GP I, LLC (venture capital) (income for this line reflects this entry's income in investment)		No	\$1,000,001 - \$5,000,000	None (or less than \$201)
9.1	Assets for item 9 are wholly invested in Arthur Ventures, I, LLC. Underlying assets for this entry are listed on part 6, lines 8.1 and 8.8.		N/A		
9.1.1	Arthur Ventures GP I, LLC carried interest (value not readily ascertainable): 20% of profits over 100% of return of capital, see endnote:	See Endnote	N/A		None (or less than \$201)
10	Tallgrass Trail, LLC (family office)		N/A	\$1,001 - \$15,000	None (or less than \$201)

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
11	Maximus Delectus, LLP (investment partnership) (holds cash account that is below the reporting threshold)	No	\$1,001 - \$15,000		None (or less than \$201)
12	Lone View, LLC, condo, Big Sky, MT, (real estate is owned at the Lone View, LLC level).	No	\$5,000,001 - \$25,000,000	Rent or Royalties	\$100,001 - \$1,000,000
12.1	YC Holdings, LLC, ownership in a private members' community, Big Sky, MT	N/A	\$100,001 - \$250,000	Net Distributive Share of Income	\$21,948
13	Loretta, LLC, office and commercial real estate, Fargo, ND	N/A	\$5,000,001 - \$25,000,000	Rent or Royalties	\$100,001 - \$1,000,000
14	Badlands Media, LLC (film investments)	No			
14.1	Tankhouse, LLC, film production of Tankhouse	N/A	\$1,001 - \$15,000		None (or less than \$201)
15	BB&D, LLP (1/3 share), crop land Cass County, ND	N/A	\$1,000,001 - \$5,000,000	Crop Sales	\$51,180
16	Blazing Star, LLC, land held for investment, Hubbard County, MN	N/A	\$500,001 - \$1,000,000		None (or less than \$201)
17	District 29, LLC, school house, Kidder County, ND	N/A	\$1,001 - \$15,000		None (or less than \$201)
18	Arthur Companies Inc., Farm elevator, Arthur, ND (grain trading, agronomy services, seed and chemical sales for agricultural purposes), income on this line from this entity only	No	\$500,001 - \$1,000,000	Net distributive share of income	\$107,752
18.1	Anchor Ingredients (crop processing)	N/A		Net distributive share of income	\$8,839
19	Downtown Fargo Real Estate Fund I Investor, LLC	No		Net Distributive Share of Income	\$243,474
19.1	Personal loan to Block 9 Hotel, LLC	N/A	\$1,000,001 - \$5,000,000	Interest	\$100,001 - \$1,000,000
19.2	Block 9 Hotel, LLC, hotel	N/A	\$1,000,001 - \$5,000,000		

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
19.3	DFI 300, LLC, commercial real estate, Fargo, ND	N/A	\$100,001 - \$250,000		
19.4	DFI AM, LLC, mixed use commercial and multi family real estate, Fargo, ND	N/A	\$250,001 - \$500,000		
19.5	DFI AU, LLC, land held for sale, Fargo, ND	N/A	\$100,001 - \$250,000		
19.6	DFI AZ, LLC, commercial real estate, Fargo, ND	N/A	\$250,001 - \$500,000		
19.7	DFI BA, LLC, mixed use commercial and multi family real estate, Fargo, ND	N/A	\$250,001 - \$500,000		
19.8	DFI BC, LLC, mixed use commercial, multi family real estate, and condos held for sale, Fargo, ND	N/A	\$1,000,001 - \$5,000,000		
19.9	DFI BD, LLC, commercial real estate, Fargo, ND	N/A	\$500,001 - \$1,000,000		
19.10	DFI BE, LLC, commercial real estate, Fargo, ND	N/A	\$500,001 - \$1,000,000		
19.11	DFI BG, LLC, commercial real estate, Fargo, ND	N/A	\$100,001 - \$250,000		
19.12	DFI Black Building, LLC, commercial real estate, Fargo, ND	N/A	\$1,000,001 - \$5,000,000		
19.13	DFI Block 37, LLC, land held for sale, Fargo, ND	N/A	None (or less than \$1,001)		
19.14	DFI Block 9 Retail, LLC, commercial real estate, Fargo, ND	N/A	\$250,001 - \$500,000		
19.15	DFI Dillard, LLC, mixed use commercial and multi family real estate, Fargo, ND	N/A	\$1,000,001 - \$5,000,000		
19.16	DFI Legion, LLC, land held for sale, Fargo, ND	N/A	\$100,001 - \$250,000		

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
19.17	DFI Loudon, LLC, commercial real estate and multi-family real estate, Fargo, ND	N/A	\$500,001 - \$1,000,000		
19.18	DFI Roberts, LLC, mixed use commercial and multi family real estate, Fargo, ND	N/A	\$1,000,001 - \$5,000,000		
19.19	DFI Smith Follett Crowl, LLC, mixed use commercial and multi family real estate, Fargo, ND	N/A	None (or less than \$1,001)		
19.20	DFI St Marks, LLC, commercial real estate, Fargo, ND	N/A	\$500,001 - \$1,000,000		

### 3. Filer's Employment Agreements and Arrangements

#	EMPLOYER OR PARTY	CITY, STATE	STATUS AND TERMS	DATE
1	State of North Dakota Defined Benefit Plan thru NDPERS	Bismarck, North Dakota	Defined benefit plan and will continue to continue to participate in this plan.	12/2016
2	Microsoft	Redmond, Washington	Member of Microsoft Alumni. Purchase of software at discount through company store.	8/2008
3	Great Plains Opportunity Zone Fund Manager, LLC	Fargo, North Dakota	Pursuant to the Great Plains Opportunity Zone Fund LLC Fund documents, Kilbourne, LLC retains a carried interest in Great Plains Opportunity Zone Fund, LLC, as developers on the project. The percentage was fixed in 2019. Payment will be made if and when the fund profits from its investments.	1/2019
4	Great Plains Mercantile Opportunity Fund Manager, LLC	Fargo, North Dakota	Pursuant to the Great Plains Mercantile Opportunity Fund LLC Fund documents, Kilbourne, LLC retains a carried interest in Great Plains Mercantile Opportunity Fund, LLC, as developers on the project. The percentage was fixed in 2019. Payment will be made if and when the fund profits from its investments.	12/2019

#	EMPLOYER OR PARTY	CITY, STATE	STATUS AND TERMS	DATE
5	Downtown Fargo Real Estate Fund I Manager, LLC	Fargo, North Dakota	Pursuant to the Downtown Fargo Real Estate Fund I, LLC documents, Downtown Fargo Real Estate Manager I, LLC retains a carried interest in Downtown Fargo Real Estate Fund I, LLC as fund manager on the project. The percentage was fixed in December, 2014. Payment will be made if and when the fund profits from its investments.	12/2014
6	Arthur Ventures GP I, LLC	Minneapolis, Minnesota	Pursuant to the Arthur Ventures I, LLC Fund documents, Arthur Ventures GP I, LLC retains carried interest in Arthur Ventures I, LLC (f/k/a Arthur Ventures Growth Fund II, LLC) as managers for the fund investments through the life of the fund. The percentage was fixed in December, 2012. Payment will be made if and when the fund profits from the investments.	5/2012
7	Great Plains Project 1001 Opportunity Fund Manager, LLC	Fargo, North Dakota	Pursuant to the Great Plains Project 1001 Opportunity Fund LLC Fund documents, Kilbourne, LLC retains a carried interest in Great Plains Project 1001 Opportunity Fund, LLC, as developers on the project. The percentage was fixed in 2019. Payment will be made if and when the fund profits from its investments.	12/2019
8	Great Plains Opportunity Zone Fund Manager II, LLC	Fargo, North Dakota	Pursuant to the Great Plains Opportunity Zone Fund II, LLC Fund documents, Kilbourne, LLC retains a carried interest in Great Plains Opportunity Zone Fund II, LLC, as developers on the project. The percentage was fixed in October, 2022. Payment will be made if and when the fund profits from its investments.	10/2022
9	Kilbourne, LLC	Fargo, North Dakota	Pursuant to a Profits Interest Grant and Agreement the filer entered into an agreement with Mr. Allmendinger whereby the filer retains 100% of profits and loss of the company until such time as a contractual profit threshold has been met. Once the contractual threshold has been met, Mr. Allmendinger will be entitled rights to 25% of the profits and loss of the company and the filer will retain the remaining 75%.	1/2019

#### 4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

#	SOURCE NAME	CITY, STATE	BRIEF DESCRIPTION OF DUTIES
1	Arthur Companies, Inc.	Arthur, North Dakota	Services as Board of Directors Vice President, Compensation Committee Member
2	State of North Dakota	Bismarck, North Dakota	Governor, State of North Dakota

## 5. Spouse's Employment Assets & Income and Retirement Accounts

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	Tallgrass Trail LLC (Family Office)	N/A		salary, bonus	
2	IRA Investment Account #1	No			
2.1	US Brokerage Sweep Account (Cash)	N/A	\$1,001 - \$15,000		None (or less than \$201)
2.2	BLACKROCK EMERGING MADCX (MADCX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
2.3	BLACKROCK EQTY DIVIDEND MADVX (MADVX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
2.4	EDGEWOOD GROWTH FUND CL EGFIX (EGFIX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
2.5	FULLER & THALER BEHVRL FTHSX (FTHSX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
2.6	GS GQG PARTNERS GSIMX (GSIMX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
2.7	ISHARES RUSSELL 1000 IWD (IWD)	Yes	\$15,001 - \$50,000		None (or less than \$201)
2.8	ISHARES RUSSELL 1000 IWF (IWF)	Yes	\$15,001 - \$50,000		None (or less than \$201)
2.9	ISHARES TR CORE MSCI IDEV (IDEV)	Yes	\$1,001 - \$15,000		None (or less than \$201)

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
2.10	ISHARES US TREASURY BOND GOVT (GOVT)	Yes	\$15,001 - \$50,000		None (or less than \$201)
2.11	MFS VALUE FD CL I MEIIX (MEIIX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
2.12	OAKMARK INTL FD CL OANIX (OANIX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
2.13	PIMCO INVESTMENT GRADE PBDPX (PBDPX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
2.14	BLACKROCK LIQUIDITY FUND (BUPPXX)	Yes	None (or less than \$1,001)		None (or less than \$201)
2.15	SCHWAB US SMALL-CAP ETF (SCHA)	Yes	\$1,001 - \$15,000		None (or less than \$201)
2.16	VANGUARD MORTGAGE-BACKED VMBS (VMBS)	Yes	\$1,001 - \$15,000		None (or less than \$201)
2.17	VANGUARD RUSSELL 1000 ET VONG (VONG)	Yes	\$1,001 - \$15,000		None (or less than \$201)
2.18	VANGUARD TOTAL INTERNATL BNDX (BNDX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
3	401k Investment Account #1	No			
3.1	Vanguard Target Retirement 2030 Fund	Yes	\$250,001 - \$500,000		None (or less than \$201)

## 6. Other Assets and Income

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	Line Intentionally Left Blank				
2	Line Intentionally Left Blank				

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
3	Investment Account #1	No			
3.1	Atlassian Corporation Plc Class A Ordinary Shares (TEAM)	N/A	\$1,000,001 - \$5,000,000	Capital Gains	\$1,000,001 - \$5,000,000
3.2	Microsoft Corp. (MSFT)	N/A	\$1,000,001 - \$5,000,000	Dividends	\$5,001 - \$15,000
4	Arthur Ventures Growth I, LP (venture capital) (value includes valuation of underlying assets of 4.1-4.3 as well as cash held at an entity level)	No	\$250,001 - \$500,000		None (or less than \$201)
4.1	Cybrary, Inc. (software)	N/A	None (or less than \$1,001)		
4.2	Protenus, Inc (healthcare compliance platform)	N/A	\$15,001 - \$50,000		
4.3	Total Expert, Inc. (customer engagement software)	N/A	\$250,001 - \$500,000		
5	Arthur Ventures Growth II, LP (venture capital fund) (value includes valuation of underlying assets of 5.1-5.4 as well as cash held at an entity level)	No	\$500,001 - \$1,000,000		None (or less than \$201)
5.1	AV VBA Investments, Inc. (Cloud-based solution)	No			
5.1.1	Virtual Benefits Administrator (cloud based software)	N/A	\$100,001 - \$250,000		
5.2	phData, Inc., Minneapolis, MN ( managed services)	N/A	None (or less than \$1,001)	Capital Gains	\$100,001 - \$1,000,000
5.3	Cybrary, Inc. (software)	N/A	\$15,001 - \$50,000		
5.4	Recast Software, Inc. (software company)	N/A	\$100,001 - \$250,000		

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
6	Arthur Ventures Growth III, LP (venture capital fund) (value includes valuation of underlying assets of 6.1-6.9 as well as cash held at an entity level)	No	\$1,000,001 - \$5,000,000		None (or less than \$201)
6.1	AV VBA Investment 2 (Cloud-based software)	No			
6.1.1	Virtual Benefits Administrator (cloud based software)	N/A	\$100,001 - \$250,000		
6.2	Candor Technology, Inc. (Loan engineering system)	N/A	\$1,001 - \$15,000		
6.3	CFI Education, Inc. (software)	N/A	\$100,001 - \$250,000		
6.4	Paubox, Inc. (email platform)	N/A	\$100,001 - \$250,000		
6.5	PureSpectrum, Inc. (market research platform)	N/A	\$250,001 - \$500,000		
6.6	Recast Software, Inc. (software company)	N/A	\$250,001 - \$500,000		
6.7	ThreatLocker, Inc (application and software)	N/A	\$250,001 - \$500,000		
6.8	When I Work, Inc. (scheduling software)	N/A	\$100,001 - \$250,000		
6.9	Jane Software, Inc. (online platform)	N/A	\$100,001 - \$250,000		
7	Arthur Ventures Growth IV, LP (venture capital fund) (value includes valuation of underlying assets of 7.1-7.2 as well as cash held at an entity level)	No	\$1,000,001 - \$5,000,000		None (or less than \$201)
7.1	AV VBA Investment 3 Inc (Cloud based software)	No			

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
7.1.1	Virtual Benefits Administrator (cloud based software)	N/A	\$100,001 - \$250,000		
7.2	CertifID, Inc. (wire fraud security solution)	N/A	\$100,001 - \$250,000		
7.3	Documo Inc. (fax and document management software)	N/A	\$15,001 - \$50,000		
7.4	GivingData Holdings, Inc. (Grants management platform)	N/A	\$100,001 - \$250,000		
7.5	Nucleus Security, Inc. (risk management software)	N/A	\$100,001 - \$250,000		
7.6	Perry Weather, Inc. (weather safety management software)	N/A	\$100,001 - \$250,000		
7.7	PureSpectrum, Inc. (market research platform)	N/A	\$250,001 - \$500,000		
7.8	PSG Recast Holdings, LP (productivity suite for configuration manager)	N/A	\$100,001 - \$250,000		
7.9	ThreatLocker, Inc (application and storage whitelisting software)	N/A	\$250,001 - \$500,000		
8	Arthur Ventures I, LP (venture capital fund) (value includes valuation of underlying assets of 8.1-8.8 as well as cash held at an entity level)	No	\$1,000,001 - \$5,000,000		None (or less than \$201)
8.1	Bright Health Group, Inc (health care company)	N/A	\$1,001 - \$15,000		
8.2	Care Cam BlockCo, Inc. (software development company for wellness management)	N/A	\$50,001 - \$100,000		
8.3	Cybrary, Inc. (software company offering cyber security training)	N/A	None (or less than \$1,001)		

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
8.4	Drip Global, Inc. (fka Leadpages) (software)	N/A	\$250,001 - \$500,000		
8.5	Keap (fka Infusion Software Inc) (software)	N/A	\$15,001 - \$50,000		
8.6	Protenus, Inc (healthcare compliance platform)	N/A	\$500,001 - \$1,000,000		
8.7	Talkroute Inc. (virtual phone system)	N/A	\$100,001 - \$250,000		
8.8	Total Expert, Inc. (software)	N/A	\$1,000,001 - \$5,000,000		
9	Arthur Ventures II, LP (venture capital) (value includes valuation of underlying assets of 9.1-9.5 as well as cash held at an entity level)	No	\$5,000,001 - \$25,000,000		None (or less than \$201)
9.1	DataCamp Inc., New York, NY, (online training community for data scientists)	N/A	\$500,001 - \$1,000,000		
9.2	phData Inc., Minneapolis, MN (managed services)	N/A	None (or less than \$1,001)	Capital Gains	\$1,000,001 - \$5,000,000
9.3	stensul, Inc., New York, NY (software platform)	N/A	None (or less than \$1,001)		
9.4	Stream.io, Inc. Boulder, CO (software)	N/A	\$250,001 - \$500,000		
9.5	Jane Software, Inc. Vancouver, BC (online platform)	N/A	\$5,000,001 - \$25,000,000		
10	Arthur Ventures III, LP (venture capital) (value includes valuation of underlying assets of 10.1-10.10 as well as cash held at an entity level)	No	\$5,000,001 - \$25,000,000		None (or less than \$201)
10.1	AV VBA Investments, Inc.	N/A			
10.1.1	Virtual Benefits Administrator (cloud based software)	N/A	\$500,001 - \$1,000,000		

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
10.2	Candor Technology, Inc. (Loan engineering system)	N/A	\$250,001 - \$500,000		
10.3	DNS Filter, Inc. (Cloud based software)	N/A	\$1,000,001 - \$5,000,000		
10.4	Documo Inc. (software)	N/A	\$250,001 - \$500,000		
10.5	Factual, Inc. (platform for real time notifications)	N/A	\$100,001 - \$250,000		
10.6	GivingData Holdings, Inc. (software)	N/A	\$250,001 - \$500,000		
10.7	Nucleus Security, Inc. (risk management software)	N/A	\$500,001 - \$1,000,000		
10.8	Paubox, Inc. (software)	N/A	\$250,001 - \$500,000		
10.9	PureSpectrum, Inc. (market research platform)	N/A	\$1,000,001 - \$5,000,000		
10.10	ThreatLocker, Inc (application and software)	N/A	\$5,000,001 - \$25,000,000		
10.11	CFI Education, Inc. (online platform for finance training and certification)	N/A	\$500,001 - \$1,000,000		
10.12	Paper Interactive, Inc (management software)	N/A	\$250,001 - \$500,000		
11	Arthur Ventures IV, LP (venture capital fund) (value includes valuation of underlying assets of 11.1-11.14 as well as cash held at an entity level)	No	\$500,001 - \$1,000,000		None (or less than \$201)
11.1	AV iamGIS, Inc. (software)	N/A	\$15,001 - \$50,000		
11.2	CertifID, Inc. (software)	N/A	\$100,001 - \$250,000		

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
11.3	CrushBank Technology, Inc. (smart search for IT help desks)	N/A	\$15,001 - \$50,000		
11.4	Decimal Technologies, Inc. (software and services)	N/A	\$15,001 - \$50,000		
11.5	Formations Corp. (software)	N/A	\$15,001 - \$50,000		
11.6	Galactic Advisors, Inc. (software and services)	N/A	\$100,001 - \$250,000		
11.7	IdeaRoom Inc. (software)	N/A	\$15,001 - \$50,000		
11.8	IrisCX (Video platform for customer support)	N/A	None (or less than \$1,001)		
11.9	One Click Contractor, Inc. (software platform)	N/A	\$15,001 - \$50,000		
11.10	OptiFunder Corp. (Loan warehouse management system)	N/A	\$50,001 - \$100,000		
11.11	Perry Weather, Inc. (software platform)	N/A	\$100,001 - \$250,000		
11.12	Quickpass Software Inc. (software)	N/A	\$50,001 - \$100,000		
11.13	Nammu Technologies Inc dba Simply Agree (software)	N/A	\$15,001 - \$50,000		
11.14	Zartico, Inc. (software)	N/A	\$50,001 - \$100,000		
12	Arthur Ventures V, LP (venture capital fund) (value includes valuation of underlying assets of 12.1-12.11 as well as cash held at an entity level)	No	\$250,001 - \$500,000		None (or less than \$201)
12.1	Hudu Technologies, Inc. (IT documentation software)	N/A	\$15,001 - \$50,000		

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
12.2	Northteq (Loan Software)	N/A	\$15,001 - \$50,000		
12.3	Payroll Integration Holdings, Inc (employee benefits recordkeeper)	N/A	\$15,001 - \$50,000		
12.4	Praxis Campus Management Software, Inc. (comprehensive campus management software for higher education institutions)	N/A	\$100,001 - \$250,000		
12.5	RFX Solutions, Inc (software)	N/A	\$15,001 - \$50,000		
12.6	Senior Sign (software)	N/A	\$15,001 - \$50,000		
12.7	Sliced Health Inc (revenue software)	N/A	\$15,001 - \$50,000		
12.8	Steppingblock, Inc (data and analytics software)	N/A	\$15,001 - \$50,000		
12.9	Streamline Software, Inc (platform services)	N/A	\$15,001 - \$50,000		
12.10	zizzi holding company, inc. (ICHRA administration)	N/A	\$15,001 - \$50,000		
12.11	Zum Rails Inc (payment software)	N/A	\$15,001 - \$50,000		
13	LWO Fund II, LP (manufacturing venture capital fund)	No	\$250,001 - \$500,000		None (or less than \$201)
13.1	Art is Love Holdings, LLC (art curation, design, and manufacturing)	N/A			
13.2	Glass Fab Holdings, LLC (Glass fabrication)	N/A			
13.3	Great Sock Holdings, LLC (hosiery manufacturer)	N/A			

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
13.4	LWO Real Estate V-A Inc (manufacturing facility - Tijuana, Mexico)	N/A			
14	Mylio Development, LLC (photo management software company)	N/A	None (or less than \$1,001)		None (or less than \$201)
15	New Ocean Health Solution LLC, (software platform for wellness management)	N/A	\$250,001 - \$500,000		None (or less than \$201)
16	Art is Love SPV I, LLC (business investment)	No			
16.1	Art is Love (art curation, design, and manufacturing)	N/A	\$50,001 - \$100,000		None (or less than \$201)
17	Element Worldwide, notes receivable (music platform for emerging artists)	N/A	\$50,001 - \$100,000	Interest	\$5,001 - \$15,000
18	Pelican Lake Farm outbuildings, Ottertail County, MN	N/A	\$1,000,001 - \$5,000,000		None (or less than \$201)
19	Great Plains Opportunity Zone Fund I, LLC (real estate investment fund)	No			
19.1	Great Plains Project 1001 Venture, LLC	No			
19.1.1	Great Plains 1001 Holdings, LLC, mixed use multi-family and commercial real estate Fargo, ND	N/A	\$1,000,001 - \$5,000,000		None (or less than \$201)
19.2	Great Plains 1017 Venture, LLC	No			
19.2.1	Great Plains 1017 Holdings, LLC, land held for sale, Fargo, ND	N/A	\$250,001 - \$500,000		None (or less than \$201)
19.3	Great Plains Mercantile Venture, LLC	No			
19.3.1	Great Plains Mercantile Holdings, LLC , multi-family and commercial real estate, Fargo, ND	N/A	\$1,000,001 - \$5,000,000		None (or less than \$201)
19.4	Great Plains Kesler Investors, LLC, multi-family and commercial real estate, Fargo, ND	No			

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
19.4.1	Great Plains Kesler Venture LLC, multi-family and commercial real estate, Fargo, ND	No			
19.4.1.1	Great Plains Kesler North Holdings, LLC, commercial and multi-family real estate, Fargo, ND	N/A	\$500,001 - \$1,000,000		None (or less than \$201)
19.4.1.2	Great Plains Kesler South Holdings, LLC, commercial and multi-family real estate, Fargo, ND	N/A	\$50,001 - \$100,000		None (or less than \$201)
20	Great Plains Opportunity Zone Fund II (real estate investment fund)	No			
20.1	Great Plains Block 3 Venture Investor LLC	No			
20.1.1	Great Plains Block 3 Venture, LLC	No			
20.1.1.1	Great Plains Block 3 Holdings, LLC, multi-family real estate, Fargo, ND	N/A	\$1,000,001 - \$5,000,000		None (or less than \$201)
20.2	Great Plains NP Venture, LLC	No			
20.2.1	Great Plains NP Holdings, LLC (multi-family real estate, Fargo, ND)	N/A	\$1,000,001 - \$5,000,000		None (or less than \$201)
21	Pinky Promise Fund 2022, LP (film venture fund)	No			
21.1	Honk for Jesus, LLC (film production)	N/A	None (or less than \$1,001)		None (or less than \$201)
21.2	Critical Assumptions, LLC (film production)	N/A	\$100,001 - \$250,000		None (or less than \$201)
21.3	I Don't Understand You, LLC (film production)	N/A	\$100,001 - \$250,000		None (or less than \$201)
21.4	If You, LLC (film production)	N/A	None (or less than \$1,001)	Distribution from sale	\$77,919
21.5	Starling, LLC (film production)	N/A	None (or less than \$1,001)	Distribution from sale	\$38,313

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
21.6	Cozy Cottage Films, LLC (film production)	N/A	\$50,001 - \$100,000		None (or less than \$201)
21.7	Neutral Productions, LTD (film production)	N/A	\$15,001 - \$50,000		None (or less than \$201)
22	Personal loan to Pinky Promise, LLC	N/A	\$1,000,001 - \$5,000,000	Interest	\$100,001 - \$1,000,000
23	Personal Loan to Downtown Fargo Real Estate Investment Fund I, LLC	N/A	\$1,000,001 - \$5,000,000	Interest	\$100,001 - \$1,000,000
24	Personal loan to Mr. Ramstad	N/A	\$100,001 - \$250,000	Interest	\$5,001 - \$15,000
25	Seashore Haven, LLC, condo, Ft. Lauderdale, FL	N/A	\$1,000,001 - \$5,000,000		None (or less than \$201)
26	Laurel Road, LLC, Oil and Gas Lease and equipment leasing, McKenzie County / Williams County, North Dakota (Kodiak Oil & Gas Corp.)	N/A	\$1,001 - \$15,000		None (or less than \$201)
27	Auto Owners Annuity, Fixed Annuity	N/A	\$1,001 - \$15,000		None (or less than \$201)
28	Pelican Lake Farm Acreage, Ottertail County, MN	N/A	\$1,000,001 - \$5,000,000	Rent or Royalties	\$1,001 - \$2,500
29	Burgum Farm Partnership, LLP, (crop, land, and mineral interest) farm land Cass County, ND and Williams County, ND	No	\$500,001 - \$1,000,000	Crop Sales	\$2,679
29.1	Oil and Gas Lease - Continental Resources Williams County, ND	N/A		Rent or Royalties	\$5,001 - \$15,000
30	Tallgrass Trail - home and outbuildings, Cass County, ND	N/A	\$1,000,001 - \$5,000,000		None (or less than \$201)
31	Tallgrass Trail - farm land, Clay County, MN	N/A	\$100,001 - \$250,000	Rent or Royalties	\$2,501 - \$5,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
32	7S Ranch, land, Slope County, ND	N/A	\$1,000,001 - \$5,000,000	Rent or Royalties	\$15,001 - \$50,000
33	Tallgrass Trail - undeveloped land - Cass County, ND	N/A	\$500,001 - \$1,000,000		None (or less than \$201)
34	Tallgrass Trail Farmland, Cass County, ND west and south land	N/A	\$1,000,001 - \$5,000,000	Rent or Royalties	\$15,001 - \$50,000
35	United States Bank (Cash #1)	N/A	\$15,001 - \$50,000		None (or less than \$201)
36	United States Bank (Cash #2)	N/A	\$15,001 - \$50,000		None (or less than \$201)
37	United States Bank (Cash #3)	N/A	\$15,001 - \$50,000		None (or less than \$201)
38	Doug Burgum for America, note receivable	N/A	\$5,000,001 - \$25,000,000		None (or less than \$201)
39	Northwestern Mutual, whole life (x71)	N/A	\$1,001 - \$15,000		None (or less than \$201)
40	Northwestern Mutual, whole life (x45)	N/A	\$1,001 - \$15,000		None (or less than \$201)
41	Northwestern Mutual, whole life (x70)	N/A	\$1,001 - \$15,000		None (or less than \$201)
42	Northwestern Mutual, Variable Whole Life (x745), invested in:	No			
42.1	Index 500 Stock (MSA/Blackrock)	Yes	\$15,001 - \$50,000		None (or less than \$201)
43	Northwestern Mutual, whole life	N/A	\$250,001 - \$500,000	Dividends	\$5,001 - \$15,000
44	529 Plan #1, ND (College SAVE) College Savings Plan	No			

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
44.1	Aggressive Growth Portfolio - Advisor	Yes	\$500,001 - \$1,000,000		None (or less than \$201)
45	529 Plan #2, ND (College SAVE) College Savings Plan	No			
45.1	Aggressive Growth Portfolio - Advisor	Yes	\$250,001 - \$500,000		None (or less than \$201)
46	529 Plan #3, ND (College SAVE) College Savings Plan	No			
46.1	Aggressive Growth Portfolio - Advisor	Yes	\$500,001 - \$1,000,000		None (or less than \$201)
47	Investment Account #2				
47.1	ARLINGTON HEIGHTS ILL GO -- (--)	N/A	\$1,001 - \$15,000	Interest	\$201 - \$1,000
47.2	Atlassian Corporation Plc Class A Ordinary Shares (TEAM)	N/A	\$15,001 - \$50,000		None (or less than \$201)
47.3	CALHOUN CNTY ALA BRD ED -- (--)	N/A	\$1,001 - \$15,000	Interest	\$201 - \$1,000
47.4	Costco Wholesale Corp. (COST)	N/A	\$50,001 - \$100,000	Dividends	\$1,001 - \$2,500
47.5	Duke Energy Corp. (DUK)	N/A	\$1,001 - \$15,000	Dividends	\$201 - \$1,000
47.6	Enterprise Products Partners L.P. Common Stock (EPD)	N/A	\$50,001 - \$100,000	Dividends	\$2,501 - \$5,000
47.7	FLORESVILLE TEX INDPT -- (--)	N/A	\$1,001 - \$15,000	Interest	\$201 - \$1,000
47.8	Kinder Morgan, Inc. (KMI)	N/A	\$1,001 - \$15,000	Dividends	None (or less than \$201)
47.9	Lamb Weston Holdings, Inc. (LW)	N/A	\$1,001 - \$15,000	Dividends	None (or less than \$201)
47.10	U.S. BANK DEPOSIT PROGRAM -- (--)	N/A	\$15,001 - \$50,000	Interest	None (or less than \$201)

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
47.11	NAPA CALIF WTR REV REF -- (--)	N/A	\$1,001 - \$15,000	Interest	\$201 - \$1,000
47.12	ONEOK, Inc. (OKE)	N/A	\$1,001 - \$15,000	Dividends	\$201 - \$1,000
47.13	Otter Tail Corp. (OTTR)	N/A	\$1,001 - \$15,000	Dividends	\$201 - \$1,000
47.14	Targa Resources Corp. (TRGP)	N/A	\$15,001 - \$50,000	Dividends	\$201 - \$1,000
47.15	VanEck Vectors Gold Miners ETF (GDX)	Yes	\$15,001 - \$50,000		None (or less than \$201)
47.16	Verizon Communications, Inc. (VZ)	N/A	\$1,001 - \$15,000	Dividends	\$201 - \$1,000
47.17	Xcel Energy, Inc. (XEL)	N/A	\$15,001 - \$50,000	Dividends	\$201 - \$1,000
48	Pinky Promise Fund 2022, LP (Film Fund)	No			
48.1	Honk for Jesus, LLC (film production)	N/A	None (or less than \$1,001)		None (or less than \$201)
48.2	Critical Assumptions, LLC (film production)	N/A	\$1,001 - \$15,000		None (or less than \$201)
48.3	I Don't Understand You, LLC (film production)	N/A	\$1,001 - \$15,000		None (or less than \$201)
48.4	If You, LLC (film production)	N/A	None (or less than \$1,001)	Distribution from sale	\$5,565
48.5	Starling, LLC (film production)	N/A	None (or less than \$1,001)	Distribution from sale	\$2,735
48.6	Cozy Cottage Films, LLC (film production)	N/A	\$1,001 - \$15,000		None (or less than \$201)
48.7	Neutral Productions, LTD (film production)	N/A	\$1,001 - \$15,000		None (or less than \$201)
49	Intentionally Defective Grantor Trust	No			

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
49.1	Northwestern Mutual, Whole Life (x73)	N/A	\$500,001 - \$1,000,000	Dividends	\$15,001 - \$50,000

## 7. Transactions

(N/A) - Not required for this type of report

## 8. Liabilities

#	CREDITOR NAME	TYPE	AMOUNT	YEAR INCURRED	RATE	TERM
1	Bell Bank	Mortgage (investment/rental property)	\$1,000,001 - \$5,000,000	2021	3.25%	Matures March 2027
2	Bell Bank	Mortgage (investment/rental property)	\$50,001 - \$100,000	2022	3.25%	Matures March 2027
3	Bell Bank	Exercised Line of Credit	\$1,000,001 - \$5,000,000	2018	Prime - 0.5%	Matures 2/2025
4	Bell Bank	Mortgage on Personal Residence	\$500,001 - \$1,000,000	2018	Prime - .5%	Matures 2/2025
5	Bell Bank	Personal Loan	\$1,000,001 - \$5,000,000	2022	6.5%	Consolidated 11/2023
6	Bell Bank	Personal Loan	\$5,000,001 - \$25,000,000	2023	Prime	Matures 11/2025
7	Wells Fargo	Exercised Line of Credit	\$100,001 - \$250,000	2023	Prime +2.0%	Revolving

#	CREDITOR NAME	TYPE	AMOUNT	YEAR INCURRED	RATE	TERM
8	Starion Bank	Exercised Line of Credit	\$250,001 - \$500,000	2023	Prime + 1.0%	Matures 3/2025
9	Goldman Sachs	Exercised Line of Credit	\$500,001 - \$1,000,000	2017	1 mo SOFR + 1.31%	Revolving
10	Non-commercial loan #2 from family member	Personal Loan	\$1,000,001 - \$5,000,000	2023	Prime	Demand
11	Non-commercial loan #1 from family member	Personal Loan	\$1,000,001 - \$5,000,000	2023	Prime	Demand
12	Goldman Sachs	Mortgage (investment/rental property)	\$5,000,001 - \$25,000,000	2021	3.9% fixed until 2031	Matures 9/2051
13	Goldman Sachs	Mortgage on Personal Residence	\$1,000,001 - \$5,000,000	2022	2.55% fixed until 2030	Matures 3/2052
14	American Express	Credit Card	\$15,001 - \$50,000	2024	19.49%	Revolving
15	Starion Bank	Mortgage (investment/rental property)	\$500,001 - \$1,000,000	2024	7.5%	Matures 5/2029
16	Starion Bank	Mortgage (investment/rental property)	\$1,000,001 - \$5,000,000	2024	7.6%	Matures 6/2029
17	Starion Bank	Mortgage (investment/rental property)	\$500,001 - \$1,000,000	2024	7.6%	Matures 6/2029
18	Arthur Ventures Growth IV, LP	Capital Commitment	\$500,001 - \$1,000,000	2023	n/a	on demand
19	Arthur Ventures IV, LP	Capital Commitment	\$15,001 - \$50,000	2021	n/a	on demand
20	Arthur Ventures V, LP	Capital Commitment	\$500,001 - \$1,000,000	2023	n/a	on demand

## 9. Gifts and Travel Reimbursements

(N/A) - Not required for this type of report

### Endnotes

PART	#	ENDNOTE
2.	4.1	Endnote to 4.1: See Section 6 lines 4.1-4.3 for a listing of underlying companies and values.
2.	4.2	Endnote to 4.2: See Section 6 lines 6.1-6.9 for a listing of underlying companies and values.
2.	4.3	Endnote to 4.3: See Section 6 lines 11.1-11.14 for a listing of underlying companies and values.
2.	5.12	Endnote to 5.12: See Section 2 lines 5.4.2.1 -5.4.2.2 , 5.4.3.1-5.4.3.2, 5.9.1.1 , 5.4.1.1.1, 5.5.1.1.1, 5.8.1.1.1 , 5.4.1.2.1, 5.7.1.1 for the holdings of this fund on which carried interest is based.
2.	5.13	Endnote to 5.13: See Section 2 lines 5.4.1.1.1/5.5.1.1.1 for holdings of this fund on which carried interest is based.
2.	5.14	Endnote to 5.14: See Section 2 lines 5.8.1.1.1/5.4.1.2.1/5.7.1.1 for holdings of this fund on which carried interest is based.
2.	5.15	Endnote to 5.15: See Section 2 lines 5.10.1.1.1.1 and 5.11.1.1 for holdings of this fund on which carried interest is based.
2.	6.2	Endnote to 6.2: See Section 2 lines 6.1-6.1.1.3 for the holdings of this fund on which carried interest is based.
2.	9.1.1	Endnote to 9.1.1: Underlying assets for this entry are listed on Part 6 at line items 8.1-8.8 for the holdings of this fund on which carried interest is based.

# Summary of Contents

## 1. Filer's Positions Held Outside United States Government

Part 1 discloses positions that the filer held at any time during the reporting period (excluding positions with the United States Government). Positions are reportable even if the filer did not receive compensation.

This section does not include the following: (1) positions with religious, social, fraternal, or political organizations; (2) positions solely of an honorary nature; (3) positions held as part of the filer's official duties with the United States Government; (4) mere membership in an organization; and (5) passive investment interests as a limited partner or non-managing member of a limited liability company.

## 2. Filer's Employment Assets & Income and Retirement Accounts

Part 2 discloses the following:

- Sources of earned and other non-investment income of the filer totaling more than \$200 during the reporting period (e.g., salary, fees, partnership share, honoraria, scholarships, and prizes)
- Assets related to the filer's business, employment, or other income-generating activities (1) that ended the reporting period with a value greater than \$1,000 or (2) from which more than \$200 in income was received during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

## 3. Filer's Employment Agreements and Arrangements

Part 3 discloses agreements or arrangements that the filer had during the reporting period with an employer or former employer (except the United States Government), such as the following:

- Future employment
- Leave of absence
- Continuing payments from an employer, including severance and payments not yet received for previous work (excluding ordinary salary from a current employer)
- Continuing participation in an employee welfare, retirement, or other benefit plan, such as pensions or a deferred compensation plan
- Retention or disposition of employer-awarded equity, sharing in profits or carried interests (e.g., vested and unvested stock options, restricted stock, future share of a company's profits, etc.)

#### 4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

Part 4 discloses sources (except the United States Government) that paid more than \$5,000 in a calendar year for the filer's services during any year of the reporting period.

The filer discloses payments both from employers and from any clients to whom the filer personally provided services. The filer discloses a source even if the source made its payment to the filer's employer and not to the filer. The filer does not disclose a client's payment to the filer's employer if the filer did not provide the services for which the client is paying.

#### 5. Spouse's Employment Assets & Income and Retirement Accounts

Part 5 discloses the following:

- Sources of earned income (excluding honoraria) for the filer's spouse totaling more than \$1,000 during the reporting period (e.g., salary, consulting fees, and partnership share)
- Sources of honoraria for the filer's spouse greater than \$200 during the reporting period
- Assets related to the filer's spouse's employment, business activities, other income-generating activities (1) that ended the reporting period with a value greater than \$1,000 or (2) from which more than \$200 in income was received during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's spouse's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF). Amounts of income are not required for a spouse's earned income (excluding honoraria).

#### 6. Other Assets and Income

Part 6 discloses each asset, not already reported, (1) that ended the reporting period with a value greater than \$1,000 or (2) from which more than \$200 in investment income was received during the reporting period. For purposes of the value and income thresholds, the filer aggregates the filer's interests with those of the filer's spouse and dependent children.

This section does not include the following types of assets: (1) a personal residence (unless it was rented out during the reporting period); (2) income or retirement benefits associated with United States Government employment (e.g., Thrift Savings Plan); and (3) cash accounts (e.g., checking, savings, money market accounts) at a single financial institution with a value of \$5,000 or less (unless more than \$200 in income was received). Additional exceptions apply. Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

## 7. Transactions

Part 7 discloses purchases, sales, or exchanges of real property or securities in excess of \$1,000 made on behalf of the filer, the filer's spouse or dependent child during the reporting period.

This section does not include transactions that concern the following: (1) a personal residence, unless rented out; (2) cash accounts (e.g., checking, savings, CDs, money market accounts) and money market mutual funds; (3) Treasury bills, bonds, and notes; and (4) holdings within a federal Thrift Savings Plan account. Additional exceptions apply.

## 8. Liabilities

Part 8 discloses liabilities over \$10,000 that the filer, the filer's spouse or dependent child owed at any time during the reporting period.

This section does not include the following types of liabilities: (1) mortgages on a personal residence, unless rented out (note: certain PAS nominees and appointees are required to report all mortgages); (2) loans secured by a personal motor vehicle, household furniture, or appliances, unless the loan exceeds the item's purchase price; and (3) revolving charge accounts, such as credit card balances, if the outstanding liability did not exceed \$10,000 at the end of the reporting period. Additional exceptions apply.

## 9. Gifts and Travel Reimbursements

This section discloses:

- Gifts totaling more than \$480 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.
- Travel reimbursements totaling more than \$480 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.

For purposes of this section, the filer need not aggregate any gift or travel reimbursement with a value of \$192 or less. Regardless of the value, this section does not include the following items: (1) anything received from relatives; (2) anything received from the United States Government or from the District of Columbia, state, or local governments; (3) bequests and other forms of inheritance; (4) gifts and travel reimbursements given to the filer's agency in connection with the filer's official travel; (5) gifts of hospitality (food, lodging, entertainment) at the donor's residence or personal premises; and (6) anything received by the filer's spouse or dependent children totally independent of their relationship to the filer. Additional exceptions apply.

## Privacy Act Statement

5 U.S.C. § 13101 et seq., and 5 C.F.R. Part 2634 of the U. S. Office of Government Ethics regulations require the reporting of this information. Failure to provide the requested information may result in separation, disciplinary action, or civil action. The primary use of the information on this report is for review by Government officials to determine compliance with applicable Federal laws and regulations. This report may also be disclosed upon request to any requesting person in accordance with 5 U.S.C. §§ 13107 and § 13122(b)(1) or as otherwise authorized by law. You may inspect applications for public access of your own form upon request. Additional disclosures of the information on this report may be made: (1) to any requesting person, subject to the limitation contained in section 208(d)(1) of title 18, any determination granting an exemption pursuant to sections 208(b)(1) and 208(b)(3) of title 18; (2) to a Federal, State, or local law enforcement agency if the disclosing agency becomes aware of violations or potential violations of law or regulation; (3) to a source when necessary to obtain information relevant to a conflict of interest investigation or determination; (4) to the National Archives and Records Administration or the General Services Administration in records management inspections; (5) to the Office of Management and Budget during legislative coordination on private relief legislation; (6) when the disclosing agency determines that the records are arguably relevant to a proceeding before a court, grand jury, or administrative or adjudicative body, or in a proceeding before an administrative or adjudicative body when the adjudicator determines the records to be relevant to the proceeding; (7) to reviewing officials in a new office, department or agency when an employee transfers or is detailed from one covered position to another, a public financial disclosure report and any accompanying documents, including statements notifying an employee's supervising ethics office of the commencement of negotiations for future employment or compensation or of an agreement for future employment or compensation; (8) to a Member of Congress or a congressional office in response to an inquiry made on behalf of and at the request of an individual who is the subject of the record; (9) to contractors and other non-Government employees working on a contract, service or assignment for the Federal Government when necessary to accomplish a function related to this system of records; (10) on the OGE Website and to any person, department or agency, any written ethics agreement, including certifications of ethics agreement compliance, filed with OGE by an individual nominated by the President to a position requiring Senate confirmation; (11) on the OGE Website and to any person, department or agency, any certificate of divestiture issued by OGE; (12) on the OGE Website and to any person, department or agency, any waiver of the restrictions contained in Executive Order 13989 or any superseding executive order; (13) to appropriate agencies, entities and persons when there has been a suspected or confirmed breach of the system of records, the agency maintaining the records has determined that there is a risk of harm to individuals, the agency, the Federal Government, or national security, and the disclosure is reasonably necessary to assist in connection with the agency's efforts to respond to the suspected or confirmed breach or to prevent, minimize, or remedy such harm; and (14) to another Federal agency or Federal entity, when the agency maintaining the record determines that information from this system of records is reasonably necessary to assist the recipient agency or entity in responding to a suspected or confirmed breach or in preventing, minimizing, or remedying the risk of harm to individuals, the recipient agency or entity, the Federal Government, or national security. See also the OGE/GOVT-1 executive branch-wide Privacy Act system of records.

## Public Burden Information

This collection of information is estimated to take an average of ten hours per response, including time for reviewing the instructions, gathering the data needed, and completing the form. Send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the Program Counsel, U.S. Office of Government Ethics (OGE) 250 E Street, S.W., Suite 750, Washington, DC 20024-3249.

Pursuant to the Paperwork Reduction Act, as amended, an agency may not conduct or sponsor, and no person is required to respond to, a collection of information unless it displays a currently valid OMB (that control number 3209-0001, is displayed here and at the top of the first page of this OGE Form 278e).

---