

Executive Branch Personnel

Public Financial Disclosure Report:

Periodic Transaction Report (OGE Form 278-T)

Filer's Information

Miran, Stephen I

Chairman, Council of Economic Advisers

Electronic Signature - I certify that the statements I have made in this form are true, complete and correct to the best of my knowledge.

/s/ Miran, Stephen I [electronically signed on 07/21/2025 by Miran, Stephen I in Integrity.gov]

Agency Ethics Official's Opinion - On the basis of information contained in this report, I conclude that the filer is in compliance with applicable laws and regulations (subject to any comments below).

/s/ Levine, Steven B, Certifying Official [electronically signed on 08/29/2025 by Levine, Steven B in Integrity.gov]

Other review conducted by

U.S. Office of Government Ethics Certification

/s/ Granahan, Megan, Certifying Official [electronically signed on 09/02/2025 by Granahan, Megan in Integrity.gov]

Transactions

#	DESCRIPTION	TYPE	DATE	NOTIFICATION RECEIVED OVER 30 DAYS AGO	AMOUNT
1	Abbott Laboratories	Sale	06/09/2025	No	\$15,001 - \$50,000
2	Adobe Inc	Sale	06/09/2025	No	\$50,001 - \$100,000
3	Advanced Drainage System Inc.	Sale	06/09/2025	No	\$15,001 - \$50,000
4	Alcon Inc.	Sale	06/09/2025	No	\$50,001 - \$100,000
5	Alphabet Inc.	Sale	06/09/2025	No	\$100,001 - \$250,000
6	Amazon.com Inc.	Sale	06/09/2025	No	\$50,001 - \$100,000
7	Applied Materials Inc.	Sale	06/09/2025	No	\$15,001 - \$50,000
8	AptaraGroup Inc.	Sale	06/09/2025	No	\$15,001 - \$50,000
9	Arista Networks Inc.	Sale	06/09/2025	No	\$15,001 - \$50,000
10	Arthur J. Gallagher & Co.	Sale	06/09/2025	No	\$50,001 - \$100,000
11	Automatic Data Processing Inc.	Sale	06/09/2025	No	\$15,001 - \$50,000
12	Berkshire Hathaway Inc.	Sale	06/09/2025	No	\$100,001 - \$250,000
13	Booking Holdings Inc.	Sale	06/09/2025	No	\$50,001 - \$100,000
14	Bright Horizons Family Solutions	Sale	06/09/2025	No	\$15,001 - \$50,000
15	Brown & Brown Inc.	Sale	06/09/2025	No	\$15,001 - \$50,000
16	Bruker Corp	Sale	06/09/2025	No	\$15,001 - \$50,000
17	Cadence Design Systems Inc.	Sale	06/09/2025	No	\$15,001 - \$50,000
18	CBRE Group	Sale	06/09/2025	No	\$15,001 - \$50,000

#	DESCRIPTION	TYPE	DATE	NOTIFICATION RECEIVED OVER 30 DAYS AGO	AMOUNT
19	Costco Wholesale Corp	Sale	06/09/2025	No	\$50,001 - \$100,000
20	Darling Ingredients Inc.	Sale	06/09/2025	No	\$15,001 - \$50,000
21	Entegris Inc	Sale	06/09/2025	No	\$15,001 - \$50,000
22	GFL Environmental	Sale	06/09/2025	No	\$15,001 - \$50,000
23	Globant SA	Sale	06/09/2025	No	\$15,001 - \$50,000
24	Guidewire Software Inc	Sale	06/09/2025	No	\$50,001 - \$100,000
25	GXO Logistics Incorporated	Sale	06/09/2025	No	\$15,001 - \$50,000
26	Heico Corp	Sale	06/09/2025	No	\$15,001 - \$50,000
27	Icon PLC	Sale	06/09/2025	No	\$15,001 - \$50,000
28	KLA Corporation	Sale	06/09/2025	No	\$100,001 - \$250,000
29	Linde PLC	Sale	06/09/2025	No	\$100,001 - \$250,000
30	LPL Financial Holdings Inc	Sale	06/09/2025	No	\$15,001 - \$50,000
31	Mastercard Incorporated	Sale	06/09/2025	No	\$100,001 - \$250,000
32	Microsoft Corp	Sale	06/09/2025	No	\$100,001 - \$250,000
33	Nike Inc.	Sale	06/09/2025	No	\$15,001 - \$50,000
34	Oracle Corp.	Sale	06/09/2025	No	\$100,001 - \$250,000
35	Otis Worldwide Corporation	Sale	06/09/2025	No	\$15,001 - \$50,000
36	Progressive Corp Ohio	Sale	06/09/2025	No	\$15,001 - \$50,000

#	DESCRIPTION	TYPE	DATE	NOTIFICATION RECEIVED OVER 30 DAYS AGO	AMOUNT
37	S&P Global Inc	Sale	06/09/2025	No	\$50,001 - \$100,000
38	Shift4 Payments Inc.	Sale	06/09/2025	No	\$15,001 - \$50,000
39	Take-Two Interactive Software	Sale	06/09/2025	No	\$15,001 - \$50,000
40	Texas Instruments Inc	Sale	06/09/2025	No	\$50,001 - \$100,000
41	Thermo Fisher Scientific Inc.	Sale	06/09/2025	No	\$15,001 - \$50,000
42	Toro Co	Sale	06/09/2025	No	\$1,001 - \$15,000
43	ULSolutions Inc.	Sale	06/09/2025	No	\$15,001 - \$50,000
44	Unlted Health Group	Sale	06/09/2025	No	\$15,001 - \$50,000
45	Vulcan Materials Co.	Sale	06/09/2025	No	\$15,001 - \$50,000
46	Waste Management Inc.	Sale	06/09/2025	No	\$100,001 - \$250,000
47	Watsco Inc	Sale	06/09/2025	No	\$15,001 - \$50,000
48	West Pharmaceutical Services Inc,	Sale	06/09/2025	No	\$15,001 - \$50,000
49	Willscot Mobile Mini Holdings Co.	Sale	06/09/2025	No	\$1,001 - \$15,000
50	Wyndham Hotels & Resorts Inc	Sale	06/09/2025	No	\$15,001 - \$50,000
51	Zebra Technologies Corp.	Sale	06/09/2025	No	\$15,001 - \$50,000
52	Zoetis Inc	Sale	06/09/2025	No	\$50,001 - \$100,000
53	Eli Lilly & Co.	Sale	06/09/2025	No	\$1,001 - \$15,000
54	Keysight Technologies Inc.	Sale	06/09/2025	No	\$15,001 - \$50,000
55	Novo Nordisk	Sale	06/09/2025	No	\$1,001 - \$15,000

#	DESCRIPTION	TYPE	DATE	NOTIFICATION RECEIVED OVER 30 DAYS AGO	AMOUNT
56	NVR Inc.	Sale	06/09/2025	No	\$1,001 - \$15,000
57	Proctor & Gamble	Sale	06/09/2025	No	\$15,001 - \$50,000
58	VanEck Vectors Short High-Yield Municipal Index ETF (SHYD)	Purchase	06/13/2025	No	\$100,001 - \$250,000
59	Financial Select Sector SPDR Fund (XLF)	Sale	06/05/2025	No	\$250,001 - \$500,000
60	iShares Transportation Average ETF (IYT)	Sale	06/05/2025	No	\$100,001 - \$250,000
61	FNMA (Fannie Mae)	Sale	06/05/2025	No	\$15,001 - \$50,000
62	iShares 20+ Year Treasury Bond ETF (TLT)	Purchase	05/20/2025	No	\$100,001 - \$250,000
63	VanEck Vectors Short High-Yield Municipal Index ETF (SHYD)	Purchase	04/15/2025	No	\$100,001 - \$250,000
64	Financial Select Sector SPDR Fund (XLF)	Sale	05/16/2025	No	\$15,001 - \$50,000
65	iShares 20+ Year Treasury Bond ETF (TLT)	Purchase	05/16/2025	No	\$15,001 - \$50,000
66	FNMA (Fannie Mae)	Sale	05/16/2025	No	\$1,001 - \$15,000
67	S&P 500 Future, closed	Sale	05/02/2025	No	\$250,001 - \$500,000
68	S&P 500 futures option, opened	Sale	03/05/2025	No	\$250,001 - \$500,000
69	S&P 500 future, opened	Purchase	03/05/2025	No	\$250,001 - \$500,000

Endnotes

Summary of Contents

The 278-T discloses purchases, sales, or exchanges of securities in excess of \$1,000 made on behalf of the filer, the filer's spouse, or dependent child. Transactions are required to be disclosed within 30 days of receiving notification of a transaction but not later than 45 days after the transaction. Filers need not disclose (1) mutual funds and other excepted investment funds; (2) certificates of deposit, savings or checking accounts, and money market accounts; (3) U.S. Treasury bills, notes, and bonds; (4) Thrift Savings Plan accounts; (5) real property; and (6) transactions that are solely by and between the filer, the filer's spouse, and the filer's dependent children.

Privacy Act Statement

5 U.S.C. § 13101 et seq., and 5 C.F.R. Part 2634 of the U. S. Office of Government Ethics regulations require the reporting of this information. Failure to provide the requested information may result in separation, disciplinary action, or civil action. The primary use of the information on this report is for review by Government officials to determine compliance with applicable Federal laws and regulations. This report may also be disclosed upon request to any requesting person in accordance with 5. U.S.C § 13107 and § 13122(b)(1) or as otherwise authorized by law. You may inspect applications for public access of your own form upon request. Additional disclosures of the information on this report may be made: (1) to any requesting person, subject to the limitation contained in section 208(d)(1) of title 18, any determination granting an exemption pursuant to sections 208(b)(1) and 208(b)(3) of title 18; (2) to a Federal, State, or local law enforcement agency if the disclosing agency becomes aware of violations or potential violations of law or regulation; (3) to a source when necessary to obtain information relevant to a conflict of interest investigation or determination; (4) to the National Archives and Records Administration or the General Services Administration in records management inspections; (5) to the Office of Management and Budget during legislative coordination on private relief legislation; (6) when the disclosing agency determines that the records are arguably relevant to a proceeding before a court, grand jury, or administrative or adjudicative body, or in a proceeding before an administrative or adjudicative body when the adjudicator determines the records to be relevant to the proceeding; (7) to reviewing officials in a new office, department or agency when an employee transfers or is detailed from one covered position to another, a public financial disclosure report and any accompanying documents, including statements notifying an employee's supervising ethics office of the commencement of negotiations for future employment or compensation or of an agreement for future employment or compensation; (8) to a Member of Congress or a congressional office in response to an inquiry made on behalf of and at the request of an individual who is the subject of the record; (9) to contractors and other non-Government employees working on a contract, service or assignment for the Federal Government when necessary to accomplish a function related to this system of records; (10) on the OGE Website and to any person, department or agency, any written ethics agreement, including certifications of ethics agreement compliance, filed with OGE by an individual nominated by the President to a position requiring Senate confirmation; (11) on the OGE Website and to any person, department or agency, any certificate of divestiture issued by OGE; (12) on the OGE Website and to any person, department or agency, any waiver of the restrictions contained in Executive Order 13989 or any superseding executive order; (13) to appropriate agencies, entities and persons when there has been a suspected or confirmed breach of the system of records, the agency maintaining the records has determined that there is a risk of harm to individuals, the agency, the Federal Government, or national security, and the disclosure is reasonably necessary to assist in connection with the agency's efforts to respond to the suspected or confirmed breach or to prevent, minimize, or remedy such harm; and (14) to another Federal agency or Federal entity, when the agency maintaining the record determines that information from this system of records is reasonably necessary to assist the recipient agency or entity in responding to a suspected or confirmed breach or in preventing, minimizing, or remedying the risk of harm to individuals, the recipient agency or entity, the Federal Government, or national security. See also the OGE/GOVT-1 executive branch-wide Privacy Act system of records.
