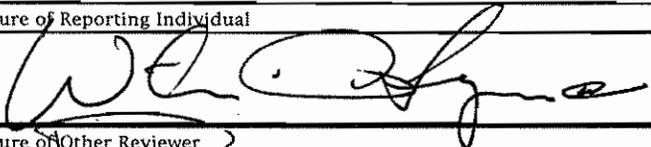
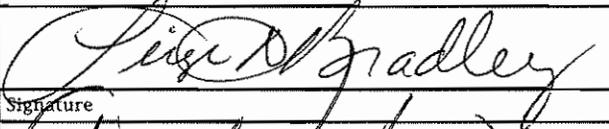
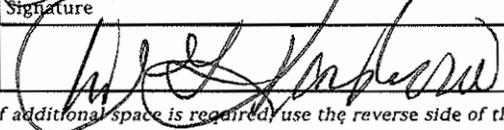


Executive Branch Personnel PUBLIC FINANCIAL DISCLOSURE REPORT

Date of Appointment, Candidacy, Election, or Nomination (Month, Day, Year)	Reporting Status (Check Appropriate Boxes) <input checked="" type="checkbox"/> Incumbent	Calendar Year Covered by Report 2010	New Entrant, Nominee, or Candidate <input type="checkbox"/>	Termination Filer <input type="checkbox"/>	Termination Date (If Applicable) (Month, Day, Year)	Fee for Late Filing Any individual who is required to file this report and does so more than 30 days after the date the report is required to be filed, or, if an extension is granted, more than 30 days after the last day of the filing extension period, shall be subject to a \$200 fee.
Reporting Individual's Name		Last Name LYNN		First Name and Middle Initial WILLIAM J		
Position for Which Filing		Title of Position DEPUTY SECRETARY OF DEFENSE		Department or Agency (If Applicable) DEPARTMENT OF DEFENSE		Reporting Periods Incumbents: The reporting period is the preceding calendar year except Part II of Schedule C and Part I of Schedule D where you must also include the filing year up to the date you file. Part II of Schedule D is not applicable. Termination Filers: The reporting period begins at the end of the period covered by your previous filing and ends at the date of termination. Part II of Schedule D is not applicable.
Location of Present Office (or forwarding address)		Address (Number, Street, City, State, and ZIP Code) THE PENTAGON, WASHINGTON, DC			Telephone No. (Include Area Code) 703-692-7154	
Position(s) Held with the Federal Government During the Preceding 12 Months (If Not Same as Above)		Title of Position(s) and Date(s) Held				Nominees, New Entrants and Candidates for President and Vice President: Schedule A —The reporting period for income (BLOCK C) is the preceding calendar year and the current calendar year up to the date of filing. Value assets as of any date you choose that is within 31 days of the date of filing. Schedule B —Not applicable. Schedule C, Part I (Liabilities) —The reporting period is the preceding calendar year and the current calendar year up to any date you choose that is within 31 days of the date of filing. Schedule C, Part II (Agreements or Arrangements) —Show any agreements or arrangements as of the date of filing. Schedule D —The reporting period is the preceding two calendar years and the current calendar year up to the date of filing.
Presidential Nominees Subject to Senate Confirmation		Name of Congressional Committee Considering Nomination Not Applicable		Do You Intend to Create a Qualified Diversified Trust? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
Certification		Signature of Reporting Individual			Date (Month, Day, Year)	
I CERTIFY that the statements I have made on this form and all attached schedules are true, complete and correct to the best of my knowledge.					8-4-11	
Other Review (If desired by agency)		Signature of Other Reviewer			Date (Month, Day, Year)	
					9-12-11	
Agency Ethics Official's Opinion		Signature of Designated Agency Ethics Official/Reviewing Official			Date (Month, Day, Year)	
On the basis of information contained in this report, I conclude that the filer is in compliance with applicable laws and regulations (subject to any comments in the box below).					9-12-11	
Office of Government Ethics Use Only		Signature			Date (Month, Day, Year)	
					6/12/12	
Comments of Reviewing Officials (If additional space is required, use the reverse side of this sheet)						
(Check box if filing extension granted & indicate number of days <u>60</u>) <input type="checkbox"/>						
(Check box if comments are continued on the reverse side) <input type="checkbox"/>						
Agency Use Only						
AUG 5 2011						
OGE Use Only						
SEP 13 2011						

Do not complete Schedule B if you are a new entrant, nominee, or Vice Presidential or Presidential Candidate

Reporting Individual's Name LYNN, WILLIAM J	SCHEDULE B	Page Number 9 of 13
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Part I: Transactions

Report any purchase, sale, or exchange by you, your spouse, or dependent children during the reporting period of any real property, stocks, bonds, commodity futures, and other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss.

Do not report a transaction involving property used solely as your personal residence, or a transaction solely between you, your spouse, or dependent child. Check the "Certificate of divestiture" block to indicate sales made pursuant to a certificate of divestiture from OGE.

None

	Identification of Assets		Transaction Type (x)			Date (Mo., Day, Yr.)	Amount of Transaction (x)											Certificate of divestiture	
			Purchase	Sale	Exchange		\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000*	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000		
	Example	Central Airlines Common	x			2/1/99				x									
1	ASSETMARK FUNDAMENTAL INDEX LARGE CO. GROWTH FUND		x			2/19/10	x												
2	ASSETMARK INTERNATIONAL EQUITY FUND		x			2/19/10	x												
3	ASSETMARK TAX-EXEMPT FIXED-INCOME FUND			x		2/19/10	x												
4	AQR DIVERSIFIED ARBITRAGE FUND CLASS N		x			5/24/10	x												
5	AQR DIVERSIFIED ARBITRAGE FUND CLASS N		x			5/26/10	x												

*This category applies only if the underlying asset is solely that of the filer's spouse or dependent children. If the underlying asset is either held by the filer or jointly held by the filer with the spouse or dependent children, use the other higher categories of value, as appropriate.

Part II: Gifts, Reimbursements, and Travel Expenses

For you, your spouse and dependent children, report the source, a brief description, and the value of: (1) gifts (such as tangible items, transportation, lodging, food, or entertainment) received from one source totaling more than \$335 and (2) travel-related cash reimbursements received from one source totaling more than \$335. For conflicts analysis, it is helpful to indicate a basis for receipt, such as personal friend, agency approval under 5 U.S.C. § 4111 or other statutory authority, etc. For travel-related gifts and reimbursements, include travel itinerary, dates, and the nature of expenses provided. Exclude anything given to you by

the U.S. Government; given to your agency in connection with official travel; received from relatives; received by your spouse or dependent child totally independent of their relationship to you; or provided as personal hospitality at the donor's residence. Also, for purposes of aggregating gifts to determine the total value from one source, exclude items worth \$134 or less. See instructions for other exclusions.

None

	Source (Name and Address)	Brief Description	Value
Examples	Nat'l Assn. of Rock Collectors, NY, NY	Airline ticket, hotel room & meals incident to national conference 6/15/99 (personal activity unrelated to duty)	\$500
	Frank Jones, San Francisco, CA	Leather briefcase (personal friend)	\$350
1			
2			
3			
4			
5			

Do not complete Schedule B if you are a new entrant, nominee, or Vice Presidential or Presidential Candidate

Reporting Individual's Name LYNN, WILLIAM J	SCHEDULE B continued (Use only if needed)	Page Number 10 of 13
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Part I: Transactions

	Identification of Assets	Transaction Type (x)			Date (Mo., Day, Yr.)	Amount of Transaction (x)												
		Purchase	Sale	Exchange		\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000*	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000	Certificate of divestiture	
1	GOLDMAN SACHS EMERGING MARKETS EQUITY FUND CLASS A		X		1/11/10	X												
2	GOLDMAN SACHS EMERGING MARKETS EQUITY FUND CLASS A		X		1/15/10	X												
3	GOLDMAN SACHS GLOBAL INCOME FUND CLASS A	X			1/11/10	X												
4	GOLDMAN SACHS GLOBAL INCOME FUND CLASS A	X			10/14/10	X												
5	GOLDMAN SACHS STRATEGIC GROWTH FD CLASS A	X			1/11/10	X												
6	GOLDMAN SACHS STRUCTURED EMERGING MKTS EQUITY FD CL A	X			1/11/10	X												
7	GOLDMAN SACHS STRUCTURED EMERGING MKTS EQUITY FD CL A	X			1/15/10	X												
8	GOLDMAN SACHS STRUCTURED EMERGING MKTS EQUITY FD CL A		X		10/14/10	X												
9	GOLDMAN SACHS STRUCTURED INT'L TAX MAN EQUITY CL A		X		1/11/10	X												
10	GOLDMAN SACHS STRUCTURED INT'L TAX MAN EQUITY CL A	X			10/14/10	X												
11	GOLDMAN SACHS STRUCTURED LARGE CAP GROWTH FD CL A	X			1/11/10	X												
12	GOLDMAN SACHS STRUCTURED LARGE CAP GROWTH FD CL A		X		10/14/10	X												
13	GOLDMAN SACHS STRUCTURED LARGE CAP VALUE FD CL A		X		4/12/10	X												
14	GOLDMAN SACHS STRUCTURED LARGE CAP VALUE FD CL A		X		10/14/10	X												
15	GOLDMAN SACHS STRUCTURED SMALL CAP EQUITY FD CL A		X		1/11/10	X												
16	GOLDMAN SACHS STRUCTURED TAX MANAGED EQUITY CL A		X		10/14/10	X												

*This category applies only if the underlying asset is solely that of the filer's spouse or dependent children. If the underlying asset is either held by the filer or jointly held by the filer with the spouse or dependent children, use the other higher categories of value, as appropriate.

Do not complete Schedule B if you are a new entrant, nominee, or Vice Presidential or Presidential Candidate

Reporting Individual's Name	SCHEDULE B continued (Use only if needed)	Page Number 11 of 13
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Part I: Transactions

Identification of Assets	Transaction Type (x)			Date (Mo., Day, Yr.)	Amount of Transaction (x)											
	Purchase	Sale	Exchange		\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000*	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000	Certificate of divestiture
1 GOLDMAN SACHS LARGE CAP VALUE FD CLASS A	X			1/11/10	X											
2 GOLDMAN SACHS LARGE CAP VALUE FD CLASS A		X		10/14/10	X											
3 GOLDMAN SACHS MUNICIPAL INCOME FUND CLASS A	X			10/14/10	X											
4 GOLDMAN SACHS REAL ESTATE SECURITIES FUND CLASS A		X		10/14/10	X											
5 GOLDMAN SACHS SHORT DURATION TAX FREE FUND CLASS A	X			1/11/10	X											
6 GOLDMAN SACHS SHORT DURATION TAX FREE FUND CLASS A	X			4/12/10	X											
7 GOLDMAN SACHS SHORT DURATION TAX FREE FUND CLASS A		X		10/14/10	X											
8 JP MORGAN HIGH YIELD FUND CLASS A		X		2/19/10	X											
9 JP MORGAN HIGH YIELD FUND CLASS A		X		5/24/10	X											
10 JP MORGAN HIGH YIELD FUND CLASS A		X		5/26/10	X											
11 PIMCO EMERGING LOCAL BOND FUND CLASS D	X			2/19/10	X											
12 FIDELITY EQUITY INCOME K - 401(K)	X			VARIOUS	X											
13																
14																
15																
16																

*This category applies only if the underlying asset is solely that of the filer's spouse or dependent children. If the underlying asset is either held by the filer or jointly held by the filer with the spouse or dependent children, use the other higher categories of value, as appropriate.

Reporting Individual's Name LYNN, WILLIAM J	SCHEDULE C	Page Number 12 of 13
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Part I: Liabilities

Report liabilities over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent children. Check the highest amount owed during the reporting period. **Exclude**

a mortgage on your personal residence unless it is rented out; loans secured by automobiles, household furniture or appliances; and liabilities owed to certain relatives listed in instructions. See instructions for revolving charge accounts.

None

Creditors (Name and Address)		Type of Liability	Date Incurred	Interest Rate	Term if applicable	Category of Amount or Value (x)													
						\$10,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000*	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000			
Examples	First District Bank, Washington, DC John Jones	Mortgage on rental property, Delaware Promissory note	1991 1999	8% 10%	25 yrs. on demand			x			x								
1	American Express (S)	credit card		0%		X													
2																			
3																			
4																			
5																			

*This category applies only if the liability is solely that of the filer's spouse or dependent children. If the liability is that of the filer or a joint liability of the filer with the spouse or dependent children, mark the other higher categories, as appropriate.

Part II: Agreements or Arrangements

Report your agreements or arrangements for: (1) continuing participation in an employee benefit plan (e.g. pension, 401k, deferred compensation); (2) continuation of payment by a former employer (including severance payments); (3) leaves

of absence; and (4) future employment. See instructions regarding the reporting of negotiations for any of these arrangements or benefits.

None

Status and Terms of any Agreement or Arrangement		Parties	Date
Example	Pursuant to partnership agreement, will receive lump sum payment of capital account & partnership share calculated on service performed through 1/00.	Doe Jones & Smith, Hometown, State	7/85
1	PENSION (DEFINED BENEFIT PLAN) - PAYMENTS TO BEGIN JANUARY 1, 2019. \$4,320.66/MONTH SINGLE LIFE ANNUITY	RAYTHEON	08/02
2			
3			
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5			
6			

Reporting Individual's Name LYNN, WILLIAM J	SCHEDULE D	Page Number 13 of 13
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Part I: Positions Held Outside U.S. Government

Report any positions held during the applicable reporting period, whether compensated or not. Positions include but are not limited to those of an officer, director, trustee, general partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise or any non-profit

organization or educational institution. Exclude positions with religious, social, fraternal, or political entities and those solely of an honorary nature.

None

	Organization (Name and Address)	Type of Organization	Position Held	From (Mo., Yr.)	To (Mo., Yr.)
Examples	Nat'l Assn. of Rock Collectors, NY, NY	Non-profit education	President	6/92	Present
	Doe Jones & Smith, Hometown, State	Law firm	Partner	7/85	1/00
1					
2					
3					
4					
5					
6					

Part II: Compensation in Excess of \$5,000 Paid by One Source

Report sources of more than \$5,000 compensation received by you or your business affiliation for services provided directly by you during any one year of the reporting period. This includes the names of clients and customers of any corporation, firm, partnership, or other business enterprise, or any other

non-profit organization when you directly provided the services generating a fee or payment of more than \$5,000. You need not report the U.S. Government as a source.

Do not complete this part if you are an Incumbent, Termination Filer, or Vice Presidential or Presidential Candidate.

None

	Source (Name and Address)	Brief Description of Duties
Examples	Doe Jones & Smith, Hometown, State	Legal services
	Metro University (client of Doe Jones & Smith), Moneytown, State	Legal services in connection with university construction
1		
2		
3		
4		
5		
6		