

Executive Branch Personnel PUBLIC FINANCIAL DISCLOSURE REPORT

Date of Appointment, Candidacy, Election, or Nomination (Month, Day, Year) 10/9/13		Reporting Status (Check Appropriate Boxes) <input type="checkbox"/> Incumbent <input type="checkbox"/> Calendar Year Covered by Report	New Entrant, Nominee, or Candidate <input checked="" type="checkbox"/>	Termination Filer <input type="checkbox"/>	Termination Date (If Applicable) (Month, Day, Year)	<p>Fee for Late Filing Any individual who is required to file this report and does so more than 30 days after the date the report is required to be filed, or, if an extension is granted, more than 30 days after the last day of the filing extension period, shall be subject to a \$200 fee.</p> <p>Reporting Periods Incumbents: The reporting period is the preceding calendar year except Part II of Schedule C and Part I of Schedule D where you must also include the filing year up to the date you file. Part II of Schedule D is not applicable. Termination Filers: The reporting period begins at the end of the period covered by your previous filing and ends at the date of termination. Part II of Schedule D is not applicable.</p> <p>Nominees, New Entrants and Candidates for President and Vice President: Schedule A—The reporting period for income (BLOCK C) is the preceding calendar year and the current calendar year up to the date of filing. Value assets as of any date you choose that is within 31 days of the date of filing. Schedule B—Not applicable. Schedule C, Part I (Liabilities)—The reporting period is the preceding calendar year and the current calendar year up to any date you choose that is within 31 days of the date of filing. Schedule C, Part II (Agreements or Arrangements)—Show any agreements or arrangements as of the date of filing. Schedule D—The reporting period is the preceding two calendar years and the current calendar year up to the date of filing.</p>
Reporting Individual's Name		Last Name Yellen		First Name and Middle Initial Janet L.		
Position for Which Filing		Title of Position Chairman		Department or Agency (If Applicable) Board of Governors of the Federal Reserve System		
Location of Present Office (or forwarding address)		Address (Number, Street, City, State, and ZIP Code) 20th and C Street NW, Washington, D.C. 20551			Telephone No. (Include Area Code) (202) 452-3761	
Position(s) Held with the Federal Government During the Preceding 12 Months (If Not Same as Above)		Title of Position(s) and Date(s) Held Governor and Vice Chairman, Board of Governors of the Federal Reserve System, 10/2010 - present				
Presidential Nominees Subject to Senate Confirmation		Name of Congressional Committee Considering Nomination Senate Banking Committee		Do You Intend to Create a Qualified Diversified Trust? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
Certification		Signature of Reporting Individual <i>Janet L. Yellen</i>			Date (Month, Day, Year) September 24, 2013	
Other Review (If desired by agency)		Signature of Other Reviewer			Date (Month, Day, Year)	
Agency Ethics Official's Opinion		Signature of Designated Agency Ethics Official/Reviewing Official <i>Cory Williams</i>			Date (Month, Day, Year) Oct. 15, 2013	
Office of Government Ethics Use Only		Signature <i>D. Mark J. Bart</i>			Date (Month, Day, Year) 10/25/2013	
Comments of Reviewing Officials (If additional space is required, use the reverse side of this sheet)						
(Check box if filing extension granted & indicate number of days _____) <input type="checkbox"/>						
(Check box if comments are continued on the reverse side) <input type="checkbox"/>						
Agency Use Only						
OGE Use Only						

Reporting Individual's Name
 Yellen, Janet L.

SCHEDULE A continued
 (Use only if needed)

Page Number
 7

Assets and Income		Valuation of Assets at close of reporting period											Income: type and amount. If "None (or less than \$201)" is checked, no other entry is needed in Block C for that item.											Date (Mo., Day, Yr.) Only if Honorary			
		BLOCK B											BLOCK C														
BLOCK A		None (or less than \$1,001)	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000*	None (or less than \$201)	Dividends	Interest	Capital Gains	None (or less than \$201)	\$201 - \$1,000	\$1,001 - \$2,500	\$2,501 - \$5,000	\$5,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$1,000,000	Over \$1,000,000*	\$1,000,001 - \$5,000,000	Over \$5,000,000	Other Income (Specify Type & Actual Amount)	Date (Mo., Day, Yr.) Only if Honorary	
1	J	Vanguard Tax Managed Growth and Income Fund* (VTGLX)						X										X									
2	J	Vanguard Tax Managed International Fund* (VTMGX)						X										X									
3	J	Wells Fargo Bank cash account*					X											X		X							
4	J	Wells Fargo Bank cash account*					X											X		X							
5		Federal Reserve Bank of San Francisco vested interest in defined benefit pension (value not ascertainable)																							eligible to receive approx. 24% of FRBSF salary at retirement		
6	J	NCR Corp. New Common*		X														X		X							
7	S	Savannah College of Arts and Design																							honarium - \$1500.00	January 10, 2012	
8	S	University of Massachusetts																							honarium - \$4000.00	November 1, 2012	
9	S	Wells Fargo Advisors Heritage Money Market Fund (IMF Retirement Plan)		X														X		X							

* This category applies only if the asset/income is solely that of the filer's spouse or dependent children. If the asset/income is either that of the filer or jointly held by the filer with the spouse or dependent children, mark the other higher categories of value, as appropriate.

Reporting Individual's Name
 Yelleh, Janet L.

SCHEDULE A continued
 (Use only if needed)

Page Number
 8

Assets and Income		Valuation of Assets at close of reporting period											Income: type and amount. If "None (or less than \$201)" is checked, no other entry is needed in Block C for that item.											Date (Mo., Day, Yr.) Only if Honoraria									
		BLOCK B											BLOCK C																				
BLOCK A		None (or less than \$1,001)	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000*	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000	Excepted Investment Fund	Excepted Trust	Qualified Trust	Type				Amount							Other Income (Specify Type & Actual Amount)					
																Dividends	Rent and Royalties	Interest	Capital Gains	None (or less than \$201)	\$201 - \$1,000	\$1,001 - \$2,500	\$2,501 - \$5,000	\$5,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$1,000,000		Over \$1,000,000*	\$1,000,001 - \$5,000,000	Over \$5,000,000		
1	J Twenty-First Century Fox*	X														X				X													
2	S University of California Defined Contribution Plan - U.C. Pathway Income Fund	X											X			X				X													
3	S University of California 403b Plan - Calvert Bond Fund I						X						X					X					X										
4	S University of California Defined Contribution Plan - U.C. Bond Fund				X								X					X		X													
5	S Pimco Total Return Fund (IMF Retirement Fund)			X									X					X				X											
6	S Institute for Advanced Studies																														honorarium - \$1,000.00	4/23/2013	
7	S Duke University																														honorarium - \$1,920.00	4/25/2013	
8	S World Bank																														honorarium - \$2,000.00	11/19/2012	
9	S Iseo Institute																														honorarium - \$12,000.00	6/19-20/2013	

* This category applies only if the asset/income is solely that of the filer's spouse or dependent children. If the asset/income is either that of the filer or jointly held by the filer with the spouse or dependent children, mark the other higher categories of value, as appropriate.

Reporting Individual's Name
 Yellen, Janet L.

SCHEDULE A continued
 (Use only if needed)

Page Number
 9

Assets and Income BLOCK A		Valuation of Assets at close of reporting period BLOCK B										Income: type and amount. If "None (or less than \$201)" is checked, no other entry is needed in Block C for that item. BLOCK C																					
		None (or less than \$1,001)	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000*	\$1,000,001 - \$2,000,000	\$2,000,001 - \$5,000,000	Over \$5,000,000	Excepted Investment Fund	Excepted Trust	Qualified Trust	Dividends	Rent and Royalties	Interest	Capital Gain	None (or less than \$201)	\$201 - \$1,000	\$1,001 - \$2,500	\$2,501 - \$5,000	\$5,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$1,000,000	Over \$1,000,000*	\$1,000,001 - \$5,000,000	Over \$5,000,000	Other Income (Specify Type & Actual Amount)	Date (Mo., Day, Yr.) Only if Honoraria	
1	Phillips 66*			X											X					X													
2	Norfolk Southern*			X											X						X												
3																																	
4																																	
5																																	
6																																	
7																																	
8																																	
9																																	

* This category applies only if the asset/income is solely that of the filer's spouse or dependent children. If the asset/income is either that of the filer or jointly held by the filer with the spouse or dependent children, mark the other higher categories of value, as appropriate.

- 1/ The bulk of the joint assets of myself and my spouse are held in a living trust named the Akerlof and Yellen Family Trust, created under an agreement dated May 26, 1992. My husband and I are the Trustees of this living trust. The assets held by this trust are marked with an asterisk (*).
- 2/ The University of California 403b plan and Defined Contribution Plan, both of which cover both me and my spouse, and the University of California 457 plan, which covers my spouse, are defined contribution plans that permit us to allocate investments among various Fidelity funds and also among funds run directly by the University of California. All of the funds are widely diversified and invest in securities ranging from low risk, fixed income securities, insurance company contracts, to equities. My spouse and I have allocated part of our retirement savings through the University of California Defined Contribution Plan to the Insurance Company Contract Fund. In addition to cash (6%), this fund is comprised of insurance company contracts with Prudential, Principal Financial, Metlife, Monumental, New York Life, and Hartford Life that guaranty a fixed annual rate of interest.
- 3/ These are retirement funds managed by TIAA-CREF. My holdings in these funds result from contributions made by Harvard University on my behalf during the period 1971-76 when I served as an Assistant Professor. The TIAA traditional annuity will pay a defined benefit annuity when I retire. My CREF holdings are in a widely diversified stock fund.
- 4/ The Canadian Institute for Advanced Research paid a portion of my spouse's salary from the University of California. These payments were made directly to the University, to finance the release of a comparable amount of time for research on economic growth and public policy.
- 5/ Retirement payments to me and my spouse under the University of California's defined benefit plan are based upon a formula that takes into account years of service, age at retirement, and highest three years of salary. My spouse receives a portion of this benefit in excess of 415 limitations under a nonqualified "415 Restoration Plan."

Do not complete Schedule B if you are a new entrant, nominee, or Vice Presidential or Presidential Candidate

Reporting Individual's Name	SCHEDULE B	Page Number 10
-----------------------------	-------------------	--------------------------

Part I: Transactions

None

Report any purchase, sale, or exchange by you, your spouse, or dependent children during the reporting period of any real property, stocks, bonds, commodity futures, and other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss.

Do not report a transaction involving property used solely as your personal residence, or a transaction solely between you, your spouse, or dependent child. Check the "Certificate of divestiture" block to indicate sales made pursuant to a certificate of divestiture from OGE.

	Identification of Assets		Transaction Type (X)			Date (Mo., Day, Yr.)	Amount of Transaction (X)														
			Purchase	Sale	Exchange		\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000	Certificate of divestiture			
1	Example	Central Airlines Common	*			2/1/99			*												
2																					
3																					
4																					
5																					

* This category applies only if the underlying asset is solely that of the filer's spouse or dependent children. If the underlying asset is either held by the filer or jointly held by the filer with the spouse or dependent children, use the other higher categories of value, as appropriate.

Part II: Gifts, Reimbursements, and Travel Expenses

For you, your spouse and dependent children, report the source, a brief description, and the value of: (1) gifts (such as tangible items, transportation, lodging, food, or entertainment) received from one source totaling more than \$350 and (2) travel-related cash reimbursements received from one source totaling more than \$350. For conflicts analysis, it is helpful to indicate a basis for receipt, such as personal friend, agency approval under 5 U.S.C. § 4111 or other statutory authority, etc. For travel-related gifts and reimbursements, include travel itinerary, dates, and the nature of expenses provided. Exclude anything given to you by

the U.S. Government, given to your agency in connection with official travel; received from relatives; received by your spouse or dependent child totally independent of their relationship to you; or provided as personal hospitality at the donor's residence. Also, for purposes of aggregating gifts to determine the total value from one source, exclude items worth \$140 or less. See instructions for other exclusions.

None

	Source (Name and Address)		Brief Description	Value
1	Examples	Natl Assn. of Rock Collectors, NY, NY Frank Jones, San Francisco, CA	Airline ticket, hotel room & meals incident to national conference 6/15/99 (personal activity unrelated to duty) Leather briefcase (personal friend)	\$500 \$385
2				
3				
4				
5				

Reporting individual's Name Yeilen, Janet L.	SCHEDULE D	Page Number 12
--	-------------------	--------------------------

Part I: Positions Held Outside U.S. Government

Report any positions held during the applicable reporting period, whether compensated or not. Positions include but are not limited to those of an officer, director, trustee, general partner, proprietor, representative, employee, or

consultant of any corporation, firm, partnership, or other business enterprise or any non-profit organization or educational institution. Exclude positions with religious, social, fraternal, or political entities and those solely of an honorary nature.

None

	Organization (Name and Address)	Type of Organization	Position Held	From (Mo., Yr.)	To (Mo., Yr.)
Examples:	Natl Assn. of Rock Collectors, NY, NY Doe Jones & Smith, Hometown, State	Non-profit education Law firm	President Partner	6/92 7/85	Present 1/00
1	Akerlof and Yeilen Family Trust	Trust	Trustee	05/1982	Present
2	University of California at Berkeley	University	Professor Emeritus	09/2006	Present
3					
4					
5					
6					

Part II: Compensation in Excess of \$5,000 Paid by One Source

Report sources of more than \$5,000 compensation received by you or your business affiliation for services provided directly by you during any one year of the reporting period. This includes the names of clients and customers of any corporation, firm, partnership, or other business enterprise, or any other

non-profit organization when you directly provided the services generating a fee or payment of more than \$5,000. You need not report the U.S. Government as a source.

Do not complete this part if you are an Incumbent, Termination Filer, or Vice Presidential or Presidential Candidate.

None

	Source (Name and Address)	Brief Description of Duties
Examples:	Doe Jones & Smith, Hometown, State Metro University (client of Doe Jones & Smith), Moneytown, State	Legal services Legal services in connection with university construction
1		
2		
3		
4		
5		
6		