

Executive Branch Personnel Public Financial Disclosure Report (OGE Form 278e)

Filer's Information

Barrett, Barbara McConnell

Secretary, Department of the Air Force

Other Federal Government Positions Held During the Preceding 12 Months:

Executive Board Member (1/2018 - Present) See endnote

Regent, Smithsonian Institution (1/2013 - Present)

Names of Congressional Committees Considering Nomination:

- **Committee on Armed Services**
-

Electronic Signature - I certify that the statements I have made in this form are true, complete and correct to the best of my knowledge.

/s/ Barrett, Barbara McConnell [electronically signed on 06/20/2019 by Barrett, Barbara McConnell in Integrity.gov]

Agency Ethics Official's Opinion - On the basis of information contained in this report, I conclude that the filer is in compliance with applicable laws and regulations (subject to any comments below).

/s/ Thompson, Scott F, Certifying Official [electronically signed on 09/10/2019 by Thompson, Scott F in Integrity.gov]

Other review conducted by

/s/ Thompson, Scott F, Ethics Official [electronically signed on 09/10/2019 by Thompson, Scott F in Integrity.gov]

U.S. Office of Government Ethics Certification

/s/ Apol, David, Certifying Official [electronically signed on 09/11/2019 by Apol, David in Integrity.gov]

1. Filer's Positions Held Outside United States Government

#	ORGANIZATION NAME		CITY, STATE	ORGANIZATION TYPE	POSITION HELD	FROM	TO
1	Aerospace Corporation	See Endnote	El Segundo, California	Non-Profit	Trustee	1/2018	12/2018
2	The Rand Corporation		Santa Monica, California	Non-Profit	Trustee	11/2009	Present
3	George W. Bush Presidential Center		Dallas, Texas	Non-Profit	Trustee	6/2019	Present
4	The Committee for Economic Development		Arlington, Virginia	Non-Profit	Trustee	1/2014	Present
5	The Albert and Mary Lasker Foundation		New York, New York	Non-Profit	Director	1/2012	Present
6	Hoover Institution		Stanford, California	Non-Profit	Overseer	1/2011	Present
7	The Greater Ravalli Foundation		Hamilton, Montana	Non-Profit	Director	1/2011	Present
8	Horatio Alger Association	See Endnote	Alexandria, Virginia	Non-Profit	Director	4/1999	Present
9	Craig and Barbara Barrett Foundation		Paradise Valley, Arizona	Non-Profit	Officer	1/2006	Present
10	California Institute of Technology	See Endnote	Pasadena, California	Non-Profit	Trustee	1/2008	Present
11	Filer's Revocable Family Trust		Palo Alto, California	Trust	Trustee	1/2000	Present
12	spouse's revocable family trust		Palo Alto, California	Trust	trustee	1/2000	Present

2. Filer's Employment Assets & Income and Retirement Accounts

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	Aerospace Corporation	N/A		Board Member Fees	\$40,500
2	TC Ranch, LLC, 50% Equity in LLC a.k.a. Triple Creek Guest Ranch	N/A	\$5,000,001 - \$25,000,000		None (or less than \$201)

3. Filer's Employment Agreements and Arrangements

None

4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

#	SOURCE NAME	CITY, STATE	BRIEF DESCRIPTION OF DUTIES
1	Aerospace Corporation	El Segundo, California	Former Member and Chairman of The Board of Trustees, which is responsible for electing corporate officers and setting policy for the Aerospace federally funded research and development center while supervising and directing the general management of the corporation.

5. Spouse's Employment Assets & Income and Retirement Accounts

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	K12 Inc, Board Member Fees	N/A	Over \$1,000,000	Director Fees	
2	50% Equity in TC Ranch, LLC	N/A	\$5,000,001 - \$25,000,000		None (or less than \$201)

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
3	The Principles of Engineering Materials," Pearson (value not readily ascertainable))	N/A			None (or less than \$201)

6. Other Assets and Income

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	Casa Grande Partners I, LLC, Phoenix, AZ (real estate investment)	Yes	\$1,001 - \$15,000		None (or less than \$201)
2	CB Ranch, LLC, Darby, MT (ranch investment) See Endnote	N/A	Over \$50,000,000		None (or less than \$201)
3	Geothermic Solutions LLC, Palo Alto, CA (consultants on Geothermal Energy)	N/A	\$100,001 - \$250,000		None (or less than \$201)
4	Whole Trees LLC, Madison, WI (engineering of round timber for commercial construction.)	N/A	\$50,001 - \$100,000	Capital Gains	\$1,001 - \$2,500
5	Digi.Me, London, UK (data mobility)	N/A	\$15,001 - \$50,000		None (or less than \$201)
6	Imperial Topaz, Paradise Valley, AZ (fine jewels)	N/A	\$500,001 - \$1,000,000		None (or less than \$201)
7	CenturyLink Inc Common Stock	N/A	\$15,001 - \$50,000	Dividends	\$5,001 - \$15,000
8	Exponent, Inc Common Stock	N/A	\$5,000,001 - \$25,000,000	Dividends	\$100,001 - \$1,000,000
9	Intel Corporation - Common Stock	N/A	Over \$50,000,000	Dividends Capital Gains	Over \$5,000,000
10	Raytheon Co - Common Stock	N/A	\$1,000,001 - \$5,000,000	Dividends	\$50,001 - \$100,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
11	U.S. Bank Account #1 (cash)	N/A	\$15,001 - \$50,000		None (or less than \$201)
12	U.S. Bank Account #2 (cash)	N/A	\$500,001 - \$1,000,000	Interest	\$1,001 - \$2,500
13	AON PLC - Common Stock	N/A	\$100,001 - \$250,000	Dividends Capital Gains	\$2,501 - \$5,000
14	BB&T Corp- Common Stock	N/A	\$50,001 - \$100,000		None (or less than \$201)
15	Chubb Ltd - Common Stock	N/A	\$100,001 - \$250,000	Dividends Capital Gains	\$5,001 - \$15,000
16	Cigna Corporation- Common Stock	N/A	\$100,001 - \$250,000	Dividends Capital Gains	\$5,001 - \$15,000
17	Citigroup Inc - Common Stock	N/A	\$100,001 - \$250,000	Dividends Capital Gains	\$5,001 - \$15,000
18	Comcast Corporation - Class A Common Stock	N/A	\$100,001 - \$250,000	Dividends Capital Gains	\$5,001 - \$15,000
19	Danaher Corp - Common Stock	N/A	\$50,001 - \$100,000	Dividends Capital Gains	\$15,001 - \$50,000
20	Duke Energy Corp - Common Stock	N/A	\$100,001 - \$250,000	Dividends Capital Gains	\$5,001 - \$15,000
21	DXC Technology - Common Stock	N/A	\$15,001 - \$50,000	Dividends	\$201 - \$1,000
22	Eaton Corp PLC - Common Stock	N/A	\$100,001 - \$250,000	Dividends Capital Gains	\$5,001 - \$15,000
23	EOG Resources - Common Stock	N/A	\$15,001 - \$50,000	Dividends Capital Gains	\$2,501 - \$5,000
24	Fidelity National Info Services Inc. - Common Stock	N/A	\$100,001 - \$250,000	Dividends Capital Gains	\$2,501 - \$5,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
25	Firstenergy Corp - Common Stock	N/A	\$50,001 - \$100,000	Dividends Capital Gains	\$201 - \$1,000
26	Fiserv, Inc. - Common Stock	N/A	\$100,001 - \$250,000	Dividends Capital Gains	\$201 - \$1,000
27	General Mills Inc. - Common Stock	N/A	\$15,001 - \$50,000	Dividends	\$2,501 - \$5,000
28	Goldman Sachs Group Inc. - Common Stock	N/A	\$50,001 - \$100,000	Dividends Capital Gains	\$15,001 - \$50,000
29	Illinois Tool Works Inc. - Common Stock	N/A	\$100,001 - \$250,000	Dividends	\$1,001 - \$2,500
30	Johnson & Johnson - Common Stock	N/A	\$100,001 - \$250,000	Dividends Capital Gains	\$15,001 - \$50,000
31	JP Morgan Chase & Co - Common Stock	N/A	\$100,001 - \$250,000	Dividends Capital Gains	\$15,001 - \$50,000
32	Kimberly Clark - Common Stock	N/A	\$100,001 - \$250,000	Dividends	\$2,501 - \$5,000
33	Lear Corp - Common Stock	N/A	\$15,001 - \$50,000	Dividends	\$201 - \$1,000
34	Medtronic PLC - Common Stock	N/A	\$100,001 - \$250,000	Dividends Capital Gains	\$5,001 - \$15,000
35	Nasdaq OMX Group	N/A	\$50,001 - \$100,000	Dividends Capital Gains	\$2,501 - \$5,000
36	Nestle - Common Stock	N/A	\$100,001 - \$250,000	Dividends Capital Gains	\$5,001 - \$15,000
37	PepsiCo Inc - Common Stock	N/A	\$15,001 - \$50,000	Dividends	\$1,001 - \$2,500
38	Pfizer Inc. - Common Stock	N/A	\$100,001 - \$250,000	Dividends Capital Gains	\$5,001 - \$15,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
39	Philip Morris Intl Inc. - Common Stock	N/A	\$100,001 - \$250,000	Dividends	\$5,001 - \$15,000
40	PNC Finl Services Group - Common Stock	N/A	\$50,001 - \$100,000	Dividends Capital Gains	\$15,001 - \$50,000
41	PPG Industries Inc. - Common Stock	N/A	\$100,001 - \$250,000	Dividends	\$2,501 - \$5,000
42	Roche Holdings Ltd - Common Stock	N/A	\$50,001 - \$100,000	Dividends	\$2,501 - \$5,000
43	Schlumberger Ltd - Common Stock	N/A	\$50,001 - \$100,000	Dividends	\$5,001 - \$15,000
44	Stanley Black & Decker Inc. - Common Stock	N/A	\$50,001 - \$100,000		None (or less than \$201)
45	State Street Corp - Common Stock	N/A	\$50,001 - \$100,000	Dividends Capital Gains	\$5,001 - \$15,000
46	Texas Instruments Inc. - Common Stock	N/A	\$100,001 - \$250,000	Dividends Capital Gains	\$5,001 - \$15,000
47	Thermo Fisher Scientific inc. - Common Stock	N/A	\$50,001 - \$100,000	Dividends Capital Gains	\$15,001 - \$50,000
48	Travelers Cos Inc. - Common Stock	N/A	\$100,001 - \$250,000	Dividends Capital Gains	\$2,501 - \$5,000
49	Union Pacific Corp - Common Stock	N/A	\$100,001 - \$250,000	Dividends Capital Gains	\$15,001 - \$50,000
50	US Bancorp - Common Stock	N/A	\$100,001 - \$250,000	Dividends Capital Gains	\$5,001 - \$15,000
51	Xcel Energy Inc. - Common Stock	N/A	\$100,001 - \$250,000	Dividends Capital Gains	\$2,501 - \$5,000
52	U.S. Bank Account #3 (cash)	N/A	\$250,001 - \$500,000	Interest	\$5,001 - \$15,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
53	U.S. Bank Account #4 (cash)	N/A	\$100,001 - \$250,000	Interest	\$1,001 - \$2,500
54	China Mobil - Common Stock	N/A	\$50,001 - \$100,000	Dividends	\$2,501 - \$5,000
55	Perkinelmer Inc. - Common Stock	N/A	\$1,001 - \$15,000		None (or less than \$201)
56	U.S. Bank Account #5 (cash)	N/A	\$1,001 - \$15,000		None (or less than \$201)
57	Franklin Utilities Advisor - MF	Yes	\$250,001 - \$500,000		\$2,501 - \$5,000
58	The Income Fund of America MF	Yes	\$250,001 - \$500,000		\$1,001 - \$2,500
59	Blackrock Multi Asset Inc Instl MF	Yes	\$100,001 - \$250,000		\$1,001 - \$2,500
60	Putnam Ultra Short Duration Inc Cl Y MF	Yes	\$50,001 - \$100,000		\$201 - \$1,000
61	iShares US Utilities Fund ETF	Yes	\$15,001 - \$50,000		\$201 - \$1,000
62	Invesco Taxable Municipal Bond ETF (Symbol BAB)	Yes	\$15,001 - \$50,000		\$201 - \$1,000
63	IShares US ETF Tr Sht Mat Bd Fd	Yes	\$15,001 - \$50,000		\$201 - \$1,000
64	Pimco ETF Tr Short Trm Muni BF	Yes	\$15,001 - \$50,000		\$201 - \$1,000
65	Pimco ETF Tr Enhanced Shrt Maturity	Yes	\$15,001 - \$50,000		\$201 - \$1,000
66	Vaneck Vectors ETF Tr AMT Free Shrt Maturity	Yes	\$15,001 - \$50,000		None (or less than \$201)

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
67	IShares Tr Pfd & Incm Sec	Yes	\$15,001 - \$50,000		\$201 - \$1,000
68	Wells Fargo & Co - Common Stock	N/A	\$100,001 - \$250,000	Dividends Capital Gains	\$5,001 - \$15,000
69	Casa Grande Partners II, LLC, Phoenix, AZ (real estate investment)	Yes	\$1,001 - \$15,000		None (or less than \$201)
70	Tallwave Commercialization Fund Scottsdale, AZ (invests in start-up companies)	Yes	\$1,000,001 - \$5,000,000		\$5,001 - \$15,000
71	Impele Holdings, LLC, Glendale, AZ (can conduct search of Arizona corporations on its web site)	N/A	\$1,000,001 - \$5,000,000		None (or less than \$201)
72	SVG Thrive Fund, Los Gatos, CA (food tech)	Yes	\$500,001 - \$1,000,000		\$2,501 - \$5,000

7. Transactions

(N/A) - Not required for this type of report

8. Liabilities

#	CREDITOR NAME	TYPE	AMOUNT	YEAR INCURRED	RATE	TERM
1	Tallwave Commercialization Fund	Capital Commitment	\$250,001 - \$500,000	2019	N/A	on demand
2	SVG Thrive Fund	Capital Commitment	\$250,001 - \$500,000	2019	N/A	On demand

9. Gifts and Travel Reimbursements

(N/A) - Not required for this type of report

Endnotes

PART	#	ENDNOTE
Filer's Information	1	Worked on the Education for Seapower Study, Department of the Navy.
1.	1	Chairman of the Board from January 2013 to December 2018
1.	8	Vice President of the Board of Directors September 2017 - Present.
1.	10	Barbara Barrett is the Vice Chairman of the Jet Propulsion Laboratory Governance Subcommittee.
6.	2	operating cattle and bison ranch owned by the Barretts; Barretts do no work on the ranch; They hired people to operate and run the ranch. They are the passive investors.

Summary of Contents

1. Filer's Positions Held Outside United States Government

Part 1 discloses positions that the filer held at any time during the reporting period (excluding positions with the United States Government). Positions are reportable even if the filer did not receive compensation.

This section does not include the following: (1) positions with religious, social, fraternal, or political organizations; (2) positions solely of an honorary nature; (3) positions held as part of the filer's official duties with the United States Government; (4) mere membership in an organization; and (5) passive investment interests as a limited partner or non-managing member of a limited liability company.

2. Filer's Employment Assets & Income and Retirement Accounts

Part 2 discloses the following:

- Sources of earned and other non-investment income of the filer totaling more than \$200 during the reporting period (e.g., salary, fees, partnership share, honoraria, scholarships, and prizes)
- Assets related to the filer's business, employment, or other income-generating activities (1) that ended the reporting period with a value greater than \$1,000 or (2) from which more than \$200 in income was received during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

3. Filer's Employment Agreements and Arrangements

Part 3 discloses agreements or arrangements that the filer had during the reporting period with an employer or former employer (except the United States Government), such as the following:

- Future employment
- Leave of absence
- Continuing payments from an employer, including severance and payments not yet received for previous work (excluding ordinary salary from a current employer)
- Continuing participation in an employee welfare, retirement, or other benefit plan, such as pensions or a deferred compensation plan
- Retention or disposition of employer-awarded equity, sharing in profits or carried interests (e.g., vested and unvested stock options, restricted stock, future share of a company's profits, etc.)

4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

Part 4 discloses sources (except the United States Government) that paid more than \$5,000 in a calendar year for the filer's services during any year of the reporting period.

The filer discloses payments both from employers and from any clients to whom the filer personally provided services. The filer discloses a source even if the source made its payment to the filer's employer and not to the filer. The filer does not disclose a client's payment to the filer's employer if the filer did not provide the services for which the client is paying.

5. Spouse's Employment Assets & Income and Retirement Accounts

Part 5 discloses the following:

- Sources of earned income (excluding honoraria) for the filer's spouse totaling more than \$1,000 during the reporting period (e.g., salary, consulting fees, and partnership share)
- Sources of honoraria for the filer's spouse greater than \$200 during the reporting period
- Assets related to the filer's spouse's employment, business activities, other income-generating activities (1) that ended the reporting period with a value greater than \$1,000 or (2) from which more than \$200 in income was received during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's spouse's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF). Amounts of income are not required for a spouse's earned income (excluding honoraria).

6. Other Assets and Income

Part 6 discloses each asset, not already reported, (1) that ended the reporting period with a value greater than \$1,000 or (2) from which more than \$200 in investment income was received during the reporting period. For purposes of the value and income thresholds, the filer aggregates the filer's interests with those of the filer's spouse and dependent children.

This section does not include the following types of assets: (1) a personal residence (unless it was rented out during the reporting period); (2) income or retirement benefits associated with United States Government employment (e.g., Thrift Savings Plan); and (3) cash accounts (e.g., checking, savings, money market accounts) at a single financial institution with a value of \$5,000 or less (unless more than \$200 in income was received). Additional exceptions apply. Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

7. Transactions

Part 7 discloses purchases, sales, or exchanges of real property or securities in excess of \$1,000 made on behalf of the filer, the filer's spouse or dependent child during reporting period.

This section does not include transactions that concern the following: (1) a personal residence, unless rented out; (2) cash accounts (e.g., checking, savings, CDs, money market accounts) and money market mutual funds; (3) Treasury bills, bonds, and notes; and (4) holdings within a federal Thrift Savings Plan account. Additional exceptions apply.

8. Liabilities

Part 8 discloses liabilities over \$10,000 that the filer, the filer's spouse or dependent child owed at any time during the reporting period.

This section does not include the following types of liabilities: (1) mortgages on a personal residence, unless rented out (limitations apply for PAS filers); (2) loans secured by a personal motor vehicle, household furniture, or appliances, unless the loan exceeds the item's purchase price; and (3) revolving charge accounts, such as credit card balances, if the outstanding liability did not exceed \$10,000 at the end of the reporting period. Additional exceptions apply.

9. Gifts and Travel Reimbursements

This section discloses:

- Gifts totaling more than \$390 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.
- Travel reimbursements totaling more than \$390 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.

For purposes of this section, the filer need not aggregate any gift or travel reimbursement with a value of \$156 or less. Regardless of the value, this section does not include the following items: (1) anything received from relatives; (2) anything received from the United States Government or from the District of Columbia, state, or local governments; (3) bequests and other forms of inheritance; (4) gifts and travel reimbursements given to the filer's agency in connection with the filer's official travel; (5) gifts of hospitality (food, lodging, entertainment) at the donor's residence or personal premises; and (6) anything received by the filer's spouse or dependent children totally independent of their relationship to the filer. Additional exceptions apply.

Privacy Act Statement

Title I of the Ethics in Government Act of 1978, as amended (the Act), 5 U.S.C. app. § 101 et seq., as amended by the Stop Trading on Congressional Knowledge Act of 2012 (Pub. L. 112-105) (STOCK Act), and 5 C.F.R. Part 2634 of the U. S. Office of Government Ethics regulations require the reporting of this information. The primary use of the information on this report is for review by Government officials to determine compliance with applicable Federal laws and regulations. This report may also be disclosed upon request to any requesting person in accordance with sections 105 and 402(b)(1) of the Act or as otherwise authorized by law. You may inspect applications for public access of your own form upon request. Additional disclosures of the information on this report may be made: (1) to any requesting person, subject to the limitation contained in section 208(d)(1) of title 18, any determination granting an exemption pursuant to sections 208(b)(1) and 208(b)(3) of title 18; (2) to a Federal, State, or local law enforcement agency if the disclosing agency becomes aware of violations or potential violations of law or regulation; (3) to another Federal agency, court or party in a court or Federal administrative proceeding when the Government is a party or in order to comply with a judge-issued subpoena; (4) to a source when necessary to obtain information relevant to a conflict of interest investigation or determination; (5) to the National Archives and Records Administration or the General Services Administration in records management inspections; (6) to the Office of Management and Budget during legislative coordination on private relief legislation; (7) to the Department of Justice or in certain legal proceedings when the disclosing agency, an employee of the disclosing agency, or the United States is a party to litigation or has an interest in the litigation and the use of such records is deemed relevant and necessary to the litigation; (8) to reviewing officials in a new office, department or agency when an employee transfers or is detailed from one covered position to another; (9) to a Member of Congress or a congressional office in response to an inquiry made on behalf of an individual who is the subject of the record; (10) to contractors and other non-Government employees working on a contract, service or assignment for the Federal Government when necessary to accomplish a function related to an OGE Government-wide system of records; and (11) on the OGE Website and to any person, department or agency, any written ethics agreement filed with OGE by an individual nominated by the President to a position requiring Senate confirmation. See also the OGE/GOVT-1 executive branch-wide Privacy Act system of records.

Public Burden Information

This collection of information is estimated to take an average of ten hours per response, including time for reviewing the instructions, gathering the data needed, and completing the form. Send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the Program Counsel, U.S. Office of Government Ethics (OGE), Suite 500, 1201 New York Avenue, NW., Washington, DC 20005-3917.

Pursuant to the Paperwork Reduction Act, as amended, an agency may not conduct or sponsor, and no person is required to respond to, a collection of information unless it displays a currently valid OMB control number (that number, 3209-0001, is displayed here and at the top of the first page of this OGE Form 278e).
