

NOV 27 2006

Rosalind A. Knapp
Designated Agency Ethics Official
U.S. Department of Transportation
Washington, D.C. 20590

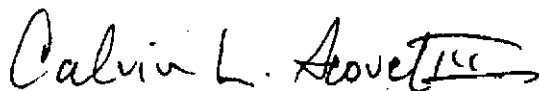
Dear Ms. Knapp:

The purpose of this letter is to update my ethics agreement dated July 19, 2006 (copy enclosed).

As required by 18 U.S.C. § 208(a), I will not participate personally and substantially in any particular matter that has direct and predictable effect on my financial interests or those of any other person whose interests are imputed to me, unless I first obtain a written waiver, pursuant to section 208(b)(1), or qualify for a regulatory exemption, pursuant to section 208(b)(2). I understand that the interests of the following persons are imputed to me: my spouse, minor children, or any general partner, any organization in which I serve as officer, director, trustee, general partner or employee, and any person or organization with which I am negotiating or have an arrangement concerning prospective employment.

Effective October 3, 2006, I resigned my position as class agent for Phillips Exeter Academy, Exeter, New Hampshire. Furthermore, pursuant to 5 C.F.R. § 2635.502, for one year after terminating this position, I will not participate in any particular matter involving specific parties in which Phillip Exeter Academy is a party or represents a party, unless I am authorized to participate.

Sincerely,



Calvin L. Scovel III

Enclosure

July 19, 2006

Rosalind A. Knapp
Designated Agency Ethics Official
U.S. Department of Transportation
Washington, D.C. 20590

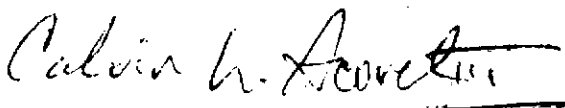
Dear Ms. Knapp:

The purpose of this letter is to describe the steps that I intend to take to avoid any actual or apparent conflict of interest in the event that I am confirmed for the position of Inspector General at the Department of Transportation.

As required by 18 U.S.C. § 208(a), I will not participate personally and substantially in any particular matter that has direct and predictable effect on my financial interests or those of any other person whose interests are imputed to me, unless I first obtain a written waiver, pursuant to section 208(b)(1), or qualify for a regulatory exemption, pursuant to section 208(b)(2). I understand that the interests of the following persons are imputed to me: my spouse, minor children, or any general partner, any organization in which I serve as officer, director, trustee, general partner or employee, and any person or organization with which I am negotiating or have an arrangement concerning prospective employment.

Upon confirmation, I will resign my position as class agent for Phillips Exeter Academy, Exeter, New Hampshire. Furthermore, pursuant to 5 C.F.R. § 2635.502, for one year after I terminate this position, I will not participate in any particular matter involving specific parties in which Phillip Exeter Academy is a party or represents a party, unless I am authorized to participate.

Sincerely,



Calvin L. Scovel III