

Executive Branch Personnel

Public Financial Disclosure Report (OGE Form 278e)

Filer's Information

Powell, Jerome

Governor (chair), Board of Governors of the Federal Reserve System

Other Federal Government Positions Held During the Preceding 12 Months:

Member, Board of Governors of the Federal Reserve System (5/2012 - Present)

Names of Congressional Committees Considering Nomination:

- **Committee on Banking, Housing, and Urban Affairs**
-

Electronic Signature - I certify that the statements I have made in this form are true, complete and correct to the best of my knowledge.

/s/ Powell, Jerome [electronically signed on 09/26/2017 by Powell, Jerome in Integrity.gov]

Agency Ethics Official's Opinion - On the basis of information contained in this report, I conclude that the filer is in compliance with applicable laws and regulations (subject to any comments below).

/s/ Williams, Cary, Certifying Official [electronically signed on 11/03/2017 by Williams, Cary in Integrity.gov]

Other review conducted by

/s/ Williams, Cary, Ethics Official [electronically signed on 11/03/2017 by Williams, Cary in Integrity.gov]

U.S. Office of Government Ethics Certification

/s/ Apol, David, Certifying Official [electronically signed on 11/06/2017 by Apol, David in Integrity.gov]

1. Filer's Positions Held Outside United States Government

None

2. Filer's Employment Assets & Income and Retirement Accounts

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	T Rowe Price Equity Index 500	Yes	\$250,001 - \$500,000		\$5,001 - \$15,000
2	Blackrock S&P 500 Index	Yes	\$500,001 - \$1,000,000		\$15,001 - \$50,000
3	SPDR S&P 500 ETF	Yes	\$50,001 - \$100,000		\$1,001 - \$2,500

3. Filer's Employment Agreements and Arrangements

None

4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

None

5. Spouse's Employment Assets & Income and Retirement Accounts

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	U.S. Bank #1 cash account - IRA	N/A	\$1,001 - \$15,000		None (or less than \$201)

#	DESCRIPTION		EIF	VALUE	INCOME TYPE	INCOME AMOUNT
2	U.S. Bank #2 cash account - IRA		N/A	\$1,001 - \$15,000		None (or less than \$201)
3	Elissa Leonard Productions, LLC (films), "Sally Pacholok" (value not readily ascertainable)	See Endnote	N/A		Video Sales and Rentals	
4	PCA Film, LLC (films), "Sally Pacholok"	See Endnote	N/A	None (or less than \$1,001)	Video Sales and Rentals	

6. Other Assets and Income

#	DESCRIPTION		EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	Family Trust #1		No			
1.1	GS EMERGING MARKETS EQUITY FUND INST SHARES		Yes	\$50,001 - \$100,000		\$1,001 - \$2,500
1.2	GS HIGH YIELD MUNICIPAL FUND INST SHARES		Yes	\$15,001 - \$50,000		\$2,501 - \$5,000
1.3	GS TACTICAL TILT OVERLAY FUND INST		Yes	\$50,001 - \$100,000		\$2,501 - \$5,000
1.4	ISHARES MSCI EAFE ETF		Yes	\$100,001 - \$250,000		\$5,001 - \$15,000
1.5	ISHARES RUSSELL 2000 ETF		Yes	\$50,001 - \$100,000		\$2,501 - \$5,000
1.6	ISHARES U.S. REAL ESTATE ETF		Yes	\$15,001 - \$50,000		\$2,501 - \$5,000
1.7	SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF		Yes	\$15,001 - \$50,000		\$2,501 - \$5,000
1.8	SPDR S&P 500 ETF		Yes	\$250,001 - \$500,000		\$15,001 - \$50,000
1.9	U.S. Bank #3 cash account		N/A	\$100,001 - \$250,000	Interest	\$201 - \$1,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1.10	Rock Creek Opportunity Fund LLC	Yes	\$500,001 - \$1,000,000		\$15,001 - \$50,000
2	Family Trust #2	No			
2.1	U.S. Bank #3 cash account	N/A	\$50,001 - \$100,000	Interest	\$201 - \$1,000
3	Family Trust #3	No			
3.1	CAUSEWAY INTERNATIONAL VALUE I FUND INST SHARES	Yes	\$100,001 - \$250,000		\$5,001 - \$15,000
3.2	FRANKLIN HIGH YIELD TAX FREE INC ADV	Yes	None (or less than \$1,001)		\$1,001 - \$2,500
3.3	GS HIGH YIELD MUNICIPAL FUND INST SHARES	Yes	\$15,001 - \$50,000		\$2,501 - \$5,000
3.4	GS SHORT DURATION TAX-FREE FUND INST SHARES	Yes	\$250,001 - \$500,000		\$5,001 - \$15,000
3.5	GS TACTICAL TILT OVERLAY FUND INST	Yes	\$100,001 - \$250,000		\$2,501 - \$5,000
3.6	GS U.S. EQUITY DIVIDEND AND PREMIUM FUND INST SHARES	Yes	\$500,001 - \$1,000,000		\$100,001 - \$1,000,000
3.7	ISHARES MSCI EAFE ETF	Yes	\$100,001 - \$250,000		\$15,001 - \$50,000
3.8	ISHARES RUSSELL 2000 ETF	Yes	\$100,001 - \$250,000		\$5,001 - \$15,000
3.9	ISHARES U.S. REAL ESTATE ETF	Yes	\$50,001 - \$100,000		\$5,001 - \$15,000
3.10	SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF	Yes	\$15,001 - \$50,000		\$5,001 - \$15,000
3.11	VANGUARD FTSE EMERGING MKTS ETF	Yes	\$50,001 - \$100,000		\$2,501 - \$5,000
3.12	U.S. Bank #3 cash account	N/A	\$15,001 - \$50,000	Interest	\$201 - \$1,000
3.13	Rock Creek Opportunity Fund LLC	Yes	\$250,001 - \$500,000		\$5,001 - \$15,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
3.14	HARTFORD EMERGING MARKETS LOCAL DEBT FUND	Yes	None (or less than \$1,001)		\$201 - \$1,000
4	Family Trust #4	No			
4.1	CAUSEWAY INTERNATIONAL VALUE I FUND INST SHARES	Yes	\$250,001 - \$500,000		\$15,001 - \$50,000
4.2	FRANKLIN HIGH YIELD TAX FREE INC ADV	Yes	None (or less than \$1,001)		\$2,501 - \$5,000
4.3	GS HIGH YIELD MUNICIPAL FUND INST SHARES	Yes	\$100,001 - \$250,000		\$5,001 - \$15,000
4.4	GS SHORT DURATION TAX-FREE FUND INST SHARES	Yes	\$500,001 - \$1,000,000		\$15,001 - \$50,000
4.5	GS TACTICAL TILT OVERLAY FUND INST	Yes	\$250,001 - \$500,000		\$5,001 - \$15,000
4.6	GS U.S. EQUITY DIVIDEND AND PREMIUM FUND INST SHARES	Yes	\$1,000,001 - \$5,000,000		\$100,001 - \$1,000,000
4.7	HARTFORD EMERGING MARKETS LOCAL DEBT FUND	Yes	None (or less than \$1,001)		\$1,001 - \$2,500
4.8	ISHARES MSCI EAFE ETF	Yes	\$250,001 - \$500,000		\$15,001 - \$50,000
4.9	ISHARES RUSSELL 2000 ETF	Yes	\$250,001 - \$500,000		\$5,001 - \$15,000
4.10	ISHARES U.S. REAL ESTATE ETF	Yes	\$100,001 - \$250,000		\$5,001 - \$15,000
4.11	SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF	Yes	\$50,001 - \$100,000		\$15,001 - \$50,000
4.12	SPDR EURO STOXX 50 FD ETF	Yes	\$50,001 - \$100,000		\$2,501 - \$5,000
4.13	VANGUARD FTSE EMERGING MKTS ETF	Yes	\$250,001 - \$500,000		\$15,001 - \$50,000
4.14	U.S. Bank #3 cash account	N/A	\$100,001 - \$250,000	Interest	\$1,001 - \$2,500
5	Powell LLC	No			

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
5.1	GS SHORT DURATION TAX-FREE FUND INST SHARES	Yes	\$1,000,001 - \$5,000,000		\$50,001 - \$100,000
5.2	INVESCO SMALL CAP EQUITY FUND Y	Yes	None (or less than \$1,001)		\$5,001 - \$15,000
5.3	WELLS FARGO EMERG MRKTS EQUITY FUND INST	Yes	\$100,001 - \$250,000		\$2,501 - \$5,000
5.4	ISHARES MSCI EAFE ETF	Yes	\$500,001 - \$1,000,000		\$15,001 - \$50,000
5.5	ISHARES RUSSELL 1000 ETF	Yes	\$100,001 - \$250,000		\$2,501 - \$5,000
5.6	ISHARES RUSSELL 1000 GROWTH ETF	Yes	\$250,001 - \$500,000		\$5,001 - \$15,000
5.7	ISHARES RUSSELL 1000 VALUE ETF	Yes	\$100,001 - \$250,000		\$2,501 - \$5,000
5.8	ISHARES RUSSELL 2000 ETF	Yes	\$500,001 - \$1,000,000		\$5,001 - \$15,000
5.9	ISHARES RUSSELL 2000 GROWTH ETF	Yes	\$100,001 - \$250,000		\$2,501 - \$5,000
5.10	ISHARES RUSSELL 2000 VALUE ETF	Yes	\$50,001 - \$100,000		\$2,501 - \$5,000
5.11	ISHARES RUSSELL 3000 ETF	Yes	\$1,000,001 - \$5,000,000		\$50,001 - \$100,000
5.12	SPDR EURO STOXX 50 FD ETF	Yes	\$50,001 - \$100,000		\$5,001 - \$15,000
5.13	VANGUARD FTSE EMERGING MKTS ETF	Yes	\$50,001 - \$100,000		\$15,001 - \$50,000
5.14	U.S. Bank #3 cash account	N/A	\$100,001 - \$250,000	Interest	\$1,001 - \$2,500
6	FRANKLIN HIGH YIELD TAX FREE INC ADV SHARES	Yes	None (or less than \$1,001)		\$5,001 - \$15,000
7	GS HIGH YIELD FLOATING RATE FUND INST SHARES	Yes	\$100,001 - \$250,000		\$5,001 - \$15,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
8	GS HIGH YIELD FUND INST SHARES	Yes	\$500,001 - \$1,000,000		\$50,001 - \$100,000
9	GS HIGH YIELD MUNICIPAL FUND INST SHARES	Yes	\$500,001 - \$1,000,000		\$100,001 - \$1,000,000
10	GS FINANCIAL SQUARE TREASURY SOLUTIONS FUND	Yes	\$1,001 - \$15,000		\$201 - \$1,000
11	GS SHORT DURATION TAX-FREE FUND INST SHARES	Yes	\$500,001 - \$1,000,000		\$15,001 - \$50,000
12	GS U.S. EQUITY DIVIDEND AND PREMIUM FUND INST SHARES	Yes	\$1,000,001 - \$5,000,000		\$100,001 - \$1,000,000
13	HARTFORD EMERGING MARKETS LOCAL DEBT FUND	Yes	None (or less than \$1,001)		\$1,001 - \$2,500
14	WELLS FARGO EMERG MRKTS EQUITY FUND CLASS INST	Yes	None (or less than \$1,001)		\$2,501 - \$5,000
15	ISHARES MSCI EAFE ETF	Yes	\$1,000,001 - \$5,000,000		\$50,001 - \$100,000
16	ISHARES RUSSELL 2000 ETF	Yes	\$250,001 - \$500,000		\$15,001 - \$50,000
17	SPDR EURO STOXX 50 FD ETF	Yes	\$500,001 - \$1,000,000		\$15,001 - \$50,000
18	SPDR S&P 500 ETF	Yes	\$1,000,001 - \$5,000,000		\$100,001 - \$1,000,000
19	VANGUARD FTSE EMERGING MKTS ETF	Yes	\$500,001 - \$1,000,000		\$15,001 - \$50,000
20	ANNE ARUNDEL COUNTY MD BONDS	N/A	\$50,001 - \$100,000	Interest	\$5,001 - \$15,000
21	BALTIMORE COUNTY MD BONDS	N/A	\$50,001 - \$100,000	Interest	\$5,001 - \$15,000
22	BEXAR COUNTY TX BONDS	N/A	None (or less than \$1,001)	Interest	\$2,501 - \$5,000
23	CALIFORNIA STATE BONDS	N/A	None (or less than \$1,001)	Interest	\$2,501 - \$5,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
24	CALVERT COUNTY MD BONDS	N/A	None (or less than \$1,001)	Interest	\$2,501 - \$5,000
25	CARROLL COUNTY MD BONDS	N/A	\$50,001 - \$100,000	Interest	\$2,501 - \$5,000
26	CHARLES COUNTY MD BONDS	N/A	None (or less than \$1,001)	Interest	\$1,001 - \$2,500
27	CONROE TX BONDS	N/A	\$50,001 - \$100,000	Interest	\$5,001 - \$15,000
28	DENVER CO CITY & COUNTY BONDS	N/A	\$50,001 - \$100,000	Interest	\$2,501 - \$5,000
29	FLORIDA STATE BOARD OF EDU BONDS	N/A	None (or less than \$1,001)	Interest	\$5,001 - \$15,000
30	FREDERICK COUNTY MD BONDS	N/A	\$100,001 - \$250,000	Interest	\$5,001 - \$15,000
31	HARFORD COUNTY MD BONDS	N/A	\$100,001 - \$250,000	Interest	\$5,001 - \$15,000
32	HOUSTON TX UTIL SYS REV BONDS	N/A	\$50,001 - \$100,000	Interest	\$5,001 - \$15,000
33	HOWARD COUNTY MD BONDS	N/A	\$100,001 - \$250,000	Interest	\$5,001 - \$15,000
34	JEFFERSON PARISH LA SCH BRD REV BONDS	N/A	\$50,001 - \$100,000	Interest	\$5,001 - \$15,000
35	LOS ANGELES CA UNI SCH DIST BONDS	N/A	None (or less than \$1,001)	Interest	\$201 - \$1,000
36	MARYLAND STATE BONDS	N/A	\$250,001 - \$500,000	Interest	\$5,001 - \$15,000
37	MARYLAND WATER QUALITY REV BONDS	N/A	\$100,001 - \$250,000	Interest	\$5,001 - \$15,000
38	MD STATE HLTH & ED FACS AUTH REV BONDS	N/A	\$50,001 - \$100,000	Interest	\$5,001 - \$15,000
39	MONTGOMERY COUNTY MD BONDS	N/A	None (or less than \$1,001)	Interest	\$5,001 - \$15,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
40	NEW JERSEY STATE TRANSN TR FD REV BONDS	N/A	None (or less than \$1,001)	Interest	\$5,001 - \$15,000
41	NEW YORK CITY TRANS FIN AUTH REV BONDS	N/A	\$100,001 - \$250,000	Interest	\$5,001 - \$15,000
42	NEW YORK NY BONDS	N/A	\$50,001 - \$100,000	Interest	\$5,001 - \$15,000
43	PRINCE GEORGES COUNTY MD BONDS	N/A	None (or less than \$1,001)	Interest	\$5,001 - \$15,000
44	SNOHOMISH COUNTY WA BONDS	N/A	\$100,001 - \$250,000	Interest	\$5,001 - \$15,000
45	SPRINGFIELD IL ELEC REV BONDS	N/A	\$50,001 - \$100,000	Interest	\$2,501 - \$5,000
46	MARYLAND UNIV SYSTEM AUXILLARY FAC BONDS	N/A	None (or less than \$1,001)	Interest	\$2,501 - \$5,000
47	U.S. Bank #3 cash account	N/A	\$50,001 - \$100,000	Interest	\$1,001 - \$2,500
48	American Balanced Fund 529E	Yes	\$1,000,001 - \$5,000,000		\$50,001 - \$100,000
49	American Balanced Fund 529A	Yes	\$50,001 - \$100,000		\$5,001 - \$15,000
50	U.S. Bank #4 cash account	N/A	\$1,001 - \$15,000	Interest	None (or less than \$201)
51	U.S. Bank #5 cash account	N/A	\$250,001 - \$500,000	Interest	None (or less than \$201)
52	Blackrock S&P 500 Index	Yes	\$100,001 - \$250,000		\$5,001 - \$15,000
53	SPDR S&P 500 ETF	Yes	\$15,001 - \$50,000		\$201 - \$1,000
54	U.S. brokerage #1 cash account	N/A	\$1,001 - \$15,000	Interest	None (or less than \$201)
55	Vanguard Total Stock Market Index Admiral	Yes	\$1,000,001 - \$5,000,000		\$100,001 - \$1,000,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
56	Vanguard Devel Markets Index Admiral	Yes	\$50,001 - \$100,000		\$1,001 - \$2,500
57	Vanguard 500 Index Fund Admiral	Yes	\$100,001 - \$250,000		\$5,001 - \$15,000
58	Northwestern Mutual Life Insurance (cash value of whole life)	N/A	\$250,001 - \$500,000	Dividends	\$15,001 - \$50,000
59	Northwestern Mutual Life Insurance (cash value of whole life) - irrevocable life insurance trust	N/A	\$250,001 - \$500,000	Dividends	\$15,001 - \$50,000
60	CENTRAL FL EXPWY AUTH BONDS	N/A	\$50,001 - \$100,000	Interest	\$1,001 - \$2,500
61	ILLINOIS STATE BONDS	N/A	\$50,001 - \$100,000	Interest	\$1,001 - \$2,500
62	MARYLAND TRANSN AUTH BONDS	N/A	\$50,001 - \$100,000	Interest	\$2,501 - \$5,000
63	PENNSYLVANIA STATE TPK COMMN BONDS	N/A	None (or less than \$1,001)	Interest	\$1,001 - \$2,500
64	TEXAS TRANSN COMMN ST HWY BONDS	N/A	\$50,001 - \$100,000	Interest	\$1,001 - \$2,500
65	TRIBOROUGH BRDG & TUNL AUTH BONDS	N/A	\$50,001 - \$100,000	Interest	\$1,001 - \$2,500
66	WASHINGTON COUNTY MD BONDS	N/A	\$15,001 - \$50,000	Interest	\$1,001 - \$2,500
67	ALABAMA STATE FED AID HWY BONDS	N/A	\$50,001 - \$100,000	Interest	None (or less than \$201)
68	WASHINGTON DC MET AREA TRAN REV BONDS	N/A	\$50,001 - \$100,000	Interest	None (or less than \$201)
69	MICHIGAN STATE BOND	N/A	None (or less than \$1,001)	Interest	\$1,001 - \$2,500
70	WESTMORELAND COUNTY PA BONDS	N/A	\$1,001 - \$15,000	Interest	\$1,001 - \$2,500
71	U.S. Bank #5 cash account	N/A	\$50,001 - \$100,000	Interest	None (or less than \$201)

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
72	Fidelity 500 Index Premium CI	Yes	\$15,001 - \$50,000		\$201 - \$1,000

7. Transactions

(N/A) - Not required for this type of report

8. Liabilities

None

9. Gifts and Travel Reimbursements

(N/A) - Not required for this type of report

Endnotes

PART	#	ENDNOTE
5.	3	This item was inadvertently omitted from my 2016 and 2017 annual financial disclosure reports.
5.	4	This item was inadvertently omitted from my 2016 and 2017 annual financial disclosure reports. This LLC has been closed.

Summary of Contents

1. Filer's Positions Held Outside United States Government

Part 1 discloses positions that the filer held at any time during the reporting period (excluding positions with the United States Government). Positions are reportable even if the filer did not receive compensation.

This section does not include the following: (1) positions with religious, social, fraternal, or political organizations; (2) positions solely of an honorary nature; (3) positions held as part of the filer's official duties with the United States Government; (4) mere membership in an organization; and (5) passive investment interests as a limited partner or non-managing member of a limited liability company.

2. Filer's Employment Assets & Income and Retirement Accounts

Part 2 discloses the following:

- Sources of earned and other non-investment income of the filer totaling more than \$200 during the reporting period (e.g., salary, fees, partnership share, honoraria, scholarships, and prizes)
- Assets related to the filer's business, employment, or other income-generating activities that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in income during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

3. Filer's Employment Agreements and Arrangements

Part 3 discloses agreements or arrangements that the filer had during the reporting period with an employer or former employer (except the United States Government), such as the following:

- Future employment
- Leave of absence
- Continuing payments from an employer, including severance and payments not yet received for previous work (excluding ordinary salary from a current employer)
- Continuing participation in an employee welfare, retirement, or other benefit plan, such as pensions or a deferred compensation plan
- Retention or disposition of employer-awarded equity, sharing in profits or carried interests (e.g., vested and unvested stock options, restricted stock, future share of a company's profits, etc.)

4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

Part 4 discloses sources (except the United States Government) that paid more than \$5,000 in a calendar year for the filer's services during any year of the reporting period.

The filer discloses payments both from employers and from any clients to whom the filer personally provided services. The filer discloses a source even if the source made its payment to the filer's employer and not to the filer. The filer does not disclose a client's payment to the filer's employer if the filer did not provide the services for which the client is paying.

5. Spouse's Employment Assets & Income and Retirement Accounts

Part 5 discloses the following:

- Sources of earned income (excluding honoraria) for the filer's spouse totaling more than \$1,000 during the reporting period (e.g., salary, consulting fees, and partnership share)
- Sources of honoraria for the filer's spouse greater than \$200 during the reporting period
- Assets related to the filer's spouse's employment, business activities, other income-generating activities that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in income during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's spouse's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF). Amounts of income are not required for a spouse's earned income (excluding honoraria).

6. Other Assets and Income

Part 6 discloses each asset, not already reported, that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in investment income during the reporting period. For purposes of the value and income thresholds, the filer aggregates the filer's interests with those of the filer's spouse and dependent children.

This section does not include the following types of assets: (1) a personal residence (unless it was rented out during the reporting period); (2) income or retirement benefits associated with United States Government employment (e.g., Thrift Savings Plan); and (3) cash accounts (e.g., checking, savings, money market accounts) at a single financial institution with a value of \$5,000 or less (unless more than \$200 of income was produced). Additional exceptions apply. Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

7. Transactions

Part 7 discloses purchases, sales, or exchanges of real property or securities in excess of \$1,000 made on behalf of the filer, the filer's spouse or dependent child during reporting period.

This section does not include transactions that concern the following: (1) a personal residence, unless rented out; (2) cash accounts (e.g., checking, savings, CDs, money market accounts) and money market mutual funds; (3) Treasury bills, bonds, and notes; and (4) holdings within a federal Thrift Savings Plan account. Additional exceptions apply.

8. Liabilities

Part 8 discloses liabilities over \$10,000 that the filer, the filer's spouse or dependent child owed at any time during the reporting period.

This section does not include the following types of liabilities: (1) mortgages on a personal residence, unless rented out (limitations apply for PAS filers); (2) loans secured by a personal motor vehicle, household furniture, or appliances, unless the loan exceeds the item's purchase price; and (3) revolving charge accounts, such as credit card balances, if the outstanding liability did not exceed \$10,000 at the end of the reporting period. Additional exceptions apply.

9. Gifts and Travel Reimbursements

This section discloses:

- Gifts totaling more than \$375 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.
- Travel reimbursements totaling more than \$375 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.

For purposes of this section, the filer need not aggregate any gift or travel reimbursement with a value of \$150 or less. Regardless of the value, this section does not include the following items: (1) anything received from relatives; (2) anything received from the United States Government or from the District of Columbia, state, or local governments; (3) bequests and other forms of inheritance; (4) gifts and travel reimbursements given to the filer's agency in connection with the filer's official travel; (5) gifts of hospitality (food, lodging, entertainment) at the donor's residence or personal premises; and (6) anything received by the filer's spouse or dependent children totally independent of their relationship to the filer. Additional exceptions apply.

Privacy Act Statement

Title I of the Ethics in Government Act of 1978, as amended (the Act), 5 U.S.C. app. § 101 et seq., as amended by the Stop Trading on Congressional Knowledge Act of 2012 (Pub. L. 112-105) (STOCK Act), and 5 C.F.R. Part 2634 of the U. S. Office of Government Ethics regulations require the reporting of this information. The primary use of the information on this report is for review by Government officials to determine compliance with applicable Federal laws and regulations. This report may also be disclosed upon request to any requesting person in accordance with sections 105 and 402(b)(1) of the Act or as otherwise authorized by law. You may inspect applications for public access of your own form upon request. Additional disclosures of the information on this report may be made: (1) to any requesting person, subject to the limitation contained in section 208(d)(1) of title 18, any determination granting an exemption pursuant to sections 208(b)(1) and 208(b)(3) of title 18; (2) to a Federal, State, or local law enforcement agency if the disclosing agency becomes aware of violations or potential violations of law or regulation; (3) to another Federal agency, court or party in a court or Federal administrative proceeding when the Government is a party or in order to comply with a judge-issued subpoena; (4) to a source when necessary to obtain information relevant to a conflict of interest investigation or determination; (5) to the National Archives and Records Administration or the General Services Administration in records management inspections; (6) to the Office of Management and Budget during legislative coordination on private relief legislation; (7) to the Department of Justice or in certain legal proceedings when the disclosing agency, an employee of the disclosing agency, or the United States is a party to litigation or has an interest in the litigation and the use of such records is deemed relevant and necessary to the litigation; (8) to reviewing officials in a new office, department or agency when an employee transfers or is detailed from one covered position to another; (9) to a Member of Congress or a congressional office in response to an inquiry made on behalf of an individual who is the subject of the record; (10) to contractors and other non-Government employees working on a contract, service or assignment for the Federal Government when necessary to accomplish a function related to an OGE Government-wide system of records; and (11) on the OGE Website and to any person, department or agency, any written ethics agreement filed with OGE by an individual nominated by the President to a position requiring Senate confirmation. See also the OGE/GOVT-1 executive branch-wide Privacy Act system of records.

Public Burden Information

This collection of information is estimated to take an average of three hours per response, including time for reviewing the instructions, gathering the data needed, and completing the form. Send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the Program Counsel, U.S. Office of Government Ethics (OGE), Suite 500, 1201 New York Avenue, NW., Washington, DC 20005-3917.

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