OGE Form 278 (Rev. 12/2011)
5 C.F.R. Part 2634
U.S. Office of Government Ethics

Executive Branch Personnel PUBLIC FINANCIAL DISCLOSURE REPORT

Form Approved:
OMB No. 3209-0001

Date of Appointment, Candidacy, Election, or Nomination (*Month, Day, Year*): May 23, 2012	Reporting Status (Check Appropriate Boxes) — Incumbent [X]; Calendar Year Covered by Report: 2014	New Entrant, Nominee, or Candidate [ ]	Termination Filer [ ]; Termination Date (*If Applicable*) (*Month, Day, Year*):
Reporting Individual's Name	Last Name: Powell	First Name and Middle Initial: Jerome H	
Position for Which Filing	Title of Position: Member	Department or Agency (*If Applicable*): Board of Governors of the Federal Reserve System	
Location of Present Office (or forwarding address)	Address (*Number, Street, City, State, and ZIP Code*): 20th and C St. NW, Washington, DC 20551	Telephone No. (*Include Area Code*): 202-452-3000	
Position(s) Held with the Federal Government During the Preceding 12 Months (*If Not Same as Above*)	Title of Position(s) and Date(s) Held:		
Presidential Nominees Subject to Senate Confirmation	Name of Congressional Committee Considering Nomination:	Do You Intend to Create a Qualified Diversified Trust? [ ] Yes [ ] No	
Certification I CERTIFY that the statements I have made on this form and all attached schedules are true, complete and correct to the best of my knowledge.	Signature of Reporting Individual: Jerome H. Powell	Date (*Month, Day, Year*): June 21, 2015	
Other Review (If desired by agency)	Signature of Other Reviewer:	Date (*Month, Day, Year*):	
Agency Ethics Official's Opinion On the basis of information contained in this report, I conclude that the filer is in compliance with applicable laws and regulations (subject to any comments in the box below).	Signature of Designated Agency Ethics Official/Reviewing Official: Cary Williams	Date (*Month, Day, Year*): 6/23/15	
Office of Government Ethics Use Only	Signature: Barbara Mullen-Roth	Date (*Month, Day, Year*): 7-9-15	

Comments of Reviewing Officials (*If additional space is required, use the reverse side of this sheet*)

(*Check box if filing extension granted & indicate number of days* 45) [X]

(*Check box if comments are continued on the reverse side*) [ ]

Fee for Late Filing
Any individual who is required to file this report and does so more than 30 days after the date the report is required to be filed, or, if an extension is granted, more than 30 days after the last day of the filing extension period, shall be subject to a $200 fee.

Reporting Periods

Incumbents: The reporting period is the preceding calendar year except Part II of Schedule C and Part I of Schedule D where you must also include the filing year up to the date you file. Part II of Schedule D is not applicable.

Termination Filers: The reporting period begins at the end of the period covered by your previous filing and ends at the date of termination. Part II of Schedule D is not applicable.

Nominees, New Entrants and Candidates for President and Vice President:

Schedule A--The reporting period for income (BLOCK C) is the preceding calendar year and the current calendar year up to the date of filing. Value assets as of any date you choose that is within 31 days of the date of filing.

Schedule B--Not applicable.

Schedule C, Part I (Liabilities)--The reporting period is the preceding calendar year and the current calendar year up to any date you choose that is within 31 days of the date of filing.

Schedule C, Part II (Agreements or Arrangements)--Show any agreements or arrangements as of the date of filing.

Schedule D--The reporting period is the preceding **two** calendar years and the current calendar year up to the date of filing.

Agency Use Only
6/22/15

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JUN 23 2015

Supersedes Prior Editions.

OGE Form 278 (Rev. 12/2011)
5 C.F.R. Part 2634
U.S. Office of Government Ethics

Reporting Individual's Name		Page Number
POWELL, JEROME H	**SCHEDULE A**	2

Assets and Income — BLOCK A

For you, your spouse, and dependent children, report each asset held for investment or the production of income which had a fair market value exceeding $1,000 at the close of the reporting period, or which generated more than $200 in income during the reporting period, together with such income.

For yourself, also report the source and actual amount of earned income exceeding $200 (other than from the U.S. Government). For your spouse, report the source but not the amount of earned income of more than $1,000 (except report the actual acount of any honoraria over $200 of your spouse).

None ☐

Valuation of Assets at close of reporting period — BLOCK B

Income: type and amount. If "None (or less than $201)" is checked, no other entry is needed in Block C for that item. — BLOCK C

#	Asset	Value: None (or less than $1,001)	Value: $1,001 - $15,000	Value: $15,001 - $50,000	Value: $50,001 - $100,000	Value: $100,001 - $250,000	Value: $250,001 - $500,000	Value: $500,001 - $1,000,000	Value: Over $1,000,000*	Value: $1,000,001 - $5,000,000	Value: $5,000,001 - $25,000,000	Value: $25,000,001 - $50,000,000	Value: Over $50,000,000	Excepted Investment Fund	Excepted Trust	Qualified Trust	Type: Dividends	Type: Rent and Royalties	Type: Interest	Type: Capital Gains	Amount: None (or less than $201)	Amount: $201 - $1,000	Amount: $1,001 - $2,500	Amount: $2,501 - $5,000	Amount: $5,001 - $15,000	Amount: $15,001 - $50,000	Amount: $50,001 - $100,000	Amount: $100,001 - $1,000,000	Amount: Over $1,000,000*	Amount: $1,000,001 - $5,000,000	Amount: Over $5,000,000	Other Income (Specify Type & Actual Amount)	Date (Mo., Day, Yr.) Only if Honoraria
Examples	Central Airlines Common				x												x						x										
Examples	Doe Jones & Smith, Hometown, State			x																												Law Partnership Income $130,000	
Examples	Kempstone Equity Fund					x								x										x									
Examples	IRA: Heartland 500 Index Fund							x						x											x								
1	GOLDMAN SACHS CASH - S				X														X		X												
2	SPDR S&P 500 ETF - S								X					X			X									X							
3	GOLDMAN SACHS CASH - LEONARD MARITAL TRUST				X														X		X												
4	CITIBANK CASH - ELISSA LEONARD PRODUCTIONS - S		X																X		X												
5	CITIBANK CASH - PCA FILMS, LLC - S		X																X		X												
6	CAPITAL ONE CASH - SAVINGS - S					X													X		X												

* This category applies only if the asset/income is solely that of the filer's spouse or dependent children. If the asset/income is either that of the filer or jointly held by the filer with the spouse or dependent children, mark the other higher categories of value, as appropriate.

OGE Form 278 (Rev. 12/2011)
5 C.F.R. Part 2634
U.S. Office of Government Ethics

Reporting Individual's Name	SCHEDULE A continued (Use only if needed)	Page Number
POWELL, JEROME H		3

Assets and Income — BLOCK A

Valuation of Assets at close of reporting period — BLOCK B

Income: type and amount. If "None (or less than $201)" is checked, no other entry is needed in Block C for that item. — BLOCK C

#	BLOCK A: Assets and Income	B: None (or less than $1,001)	B: $1,001 - $15,000	B: $15,001 - $50,000	B: $50,001 - $100,000	B: $100,001 - $250,000	B: $250,001 - $500,000	B: $500,001 - $1,000,000	B: Over $1,000,000*	B: $1,000,001 - $5,000,000	B: $5,000,001 - $25,000,000	B: $25,000,001 - $50,000,000	B: Over $50,000,000	Excepted Investment Fund	Excepted Trust	Qualified Trust	Type: Dividends	Type: Rent and Royalties	Type: Interest	Type: Capital Gains	Amount: None (or less than $201)	Amount: $201 - $1,000	Amount: $1,001 - $2,500	Amount: $2,501 - $5,000	Amount: $5,001 - $15,000	Amount: $15,001 - $50,000	Amount: $50,001 - $100,000	Amount: $100,001 - $1,000,000	Amount: Over $1,000,000*	Amount: $1,000,001 - $5,000,000	Amount: Over $5,000,000	Other Income (Specify Type & Actual Amount)	Date (Mo., Day, Yr.) Only if Honoraria
1	CAPITAL ONE CASH - CHECKING - S					X													X		X												
2	VANGUARD 500 INDEX FUND - S - PARTIAL SALE					X								X														X					
3	VANGUARD DEVELOPED MARKETS INDEX FUND - S				X									X			X																
4	VANGUARD TOTAL STOCK MARKET INDEX FUND - S - PARTIAL SALE									X				X														X					
5	JP MORGAN CHASE (IRA) - S - CASH		X																X		X												
6	PNC BANK CASH - SAVINGS (IRA) - S		X																X		X												
7	CAUSEWAY INTERNATIONAL VALUE I - POWELL CLAT					X								X			X							X									
8	EATON VANCE INCOME FD OF BOSTON - POWELL CLAT			X										X			X						X										
9	FRANKLIN HIGH YIELD TAX FREE INC - POWELL CLAT			X										X			X					X											

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Reporting Individual's Name: POWELL, JEROME H

SCHEDULE A continued

(Use only if needed)

Income: type and amount. If "None (or less than $201)" is checked, no other entry is needed in Block C for that item.

#	Assets and Income (BLOCK A)	None (or less than $1,001)	$1,001 - $15,000	$15,001 - $50,000	$50,001 - $100,000	$100,001 - $250,000	$250,001 - $500,000	$500,001 - $1,000,000	Over $1,000,000*	$1,000,001 - $5,000,000	$5,000,001 - $25,000,000	$25,000,001 - $50,000,000	Over $50,000,000	Excepted Investment Fund	Excepted Trust	Qualified Trust	Type: Dividends	Type: Rent and Royalties	Type: Interest	Type: Capital Gains	Amount: None (or less than $201)	$201 - $1,000	$1,001 - $2,500	$2,501 - $5,000	$5,001 - $15,000	$15,001 - $50,000	$50,001 - $100,000	$100,001 - $1,000,000	Over $1,000,000*	$1,000,001 - $5,000,000	Over $5,000,000	Other Income (Specify Type & Actual Amount)	Date (Mo., Day, Yr.) Only if Honoraria
1	GOLDMAN SACHS CASH - POWELL CLAT		X																X		X												
2	GS HIGH YIELD FUND - POWELL CLAT			X										X			X						X										
3	GS HIGH YIELD MUNICIPAL FUND - POWELL CLAT			X										X			X					X											
4	GS SHORT DURATION TAX-FREE FUND - POWELL CLAT						X							X			X			X				X									
5	GS US EQUITY DIVIDEND AND PREMIUM FUND - POWELL CLAT							X						X			X									X							
6	HARTFORD EMERGING MARKETS LOCAL DEBT FUND - POWELL CLAT				X									X			X							X									
7	ISHARES MSCI EAFE ETF - POWELL CLAT					X								X			X								X								
8	ISHARES RUSSELL 2000 ETF - POWELL CLAT					X								X			X						X										
9	ISHARES US REAL ESTATE ETF - POWELL CLAT			X										X			X						X										

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OGE Form 278 (Rev. 12/2011)
5 C.F.R. Part 2634
U.S. Office of Government Ethics

Reporting Individual's Name	SCHEDULE A continued (Use only if needed)	Page Number
POWELL, JEROME H		5

Assets and Income — BLOCK A

Valuation of Assets at close of reporting period — BLOCK B

Income: type and amount. If "None (or less than $201)" is checked, no other entry is needed in Block C for that item. — BLOCK C

#	Assets and Income	None (or less than $1,001)	$1,001 - $15,000	$15,001 - $50,000	$50,001 - $100,000	$100,001 - $250,000	$250,001 - $500,000	$500,001 - $1,000,000	Over $1,000,000*	$1,000,001 - $5,000,000	$5,000,001 - $25,000,000	$25,000,001 - $50,000,000	Over $50,000,000	Excepted Investment Fund	Excepted Trust	Qualified Trust	Type: Dividends	Type: Rent and Royalties	Type: Interest	Type: Capital Gains	Amount: None (or less than $201)	$201 - $1,000	$1,001 - $2,500	$2,501 - $5,000	$5,001 - $15,000	$15,001 - $50,000	$50,001 - $100,000	$100,001 - $1,000,000	Over $1,000,000*	$1,000,001 - $5,000,000	Over $5,000,000	Other Income (Specify Type & Actual Amount)	Date (Mo., Day, Yr.) Only if Honoraria
1	SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF - POWELL CLAT			X										X			X						X										
2	SPDR EURO STOXX 50 FD ETF - POWELL CLAT	X												X			X			X			X										
3	STONE HARBOR LOCAL MARKETS I - POWELL CLAT			X										X			X					X											
4	VANGUARD FTSE EMERGING MKTS ETF - POWELL CLAT				X									X			X						X										
5	CAUSEWAY INTERNATIONAL VALUE I - POWELL DESC TR						X							X			X								X								
6	EATON VANCE INCOME FD OF BOSTON - POWELL DESC TR				X									X			X							X									
7	FRANKLIN HIGH YIELD TAX FREE INC - POWELL DESC TR			X										X			X						X										
8	GOLDMAN SACHS CASH - POWELL DESC TR					X													X			X											
9	GS HIGH YIELD FUND - POWELL DESC TR				X									X			X							X									

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Reporting Individual's Name: POWELL, JEROME H

SCHEDULE A continued
(Use only if needed)

Assets and Income — BLOCK A | **Valuation of Assets** at close of reporting period — BLOCK B | **Income:** type and amount. If "None (or less than $201)" is checked, no other entry is needed in Block C for that item. — BLOCK C

#	Assets and Income (BLOCK A)	None (or less than $1,001)	$1,001 - $15,000	$15,001 - $50,000	$50,001 - $100,000	$100,001 - $250,000	$250,001 - $500,000	$500,001 - $1,000,000	Over $1,000,000*	$1,000,001 - $5,000,000	$5,000,001 - $25,000,000	$25,000,001 - $50,000,000	Over $50,000,000	Excepted Investment Fund	Excepted Trust	Qualified Trust	Type: Dividends	Type: Rent and Royalties	Type: Interest	Type: Capital Gains	Amount: None (or less than $201)	$201 - $1,000	$1,001 - $2,500	$2,501 - $5,000	$5,001 - $15,000	$15,001 - $50,000	$50,001 - $100,000	$100,001 - $1,000,000	Over $1,000,000*	$1,000,001 - $5,000,000	Over $5,000,000	Other Income (Specify Type & Actual Amount)	Date (Mo., Day, Yr.) Only if Honoraria
1	GS HIGH YIELD MUNICIPAL FUND - POWELL DESC TR			X										X			X						X										
2	GS SHORT DURATION TAX-FREE FUND - POWELL DESC TR							X						X			X								X								
3	GS US EQUITY DIVIDEND AND PREMIUM FUND - POWELL DESC TR									X				X			X									X							
4	HARTFORD EMERGING MARKETS LOCAL DEBT FUND - POWELL DESC TR					X								X			X								X								
5	INVESCO SMALL CAP EQUITY FUND - POWELL DESC TR					X								X			X				X												
6	ISHARES MSCI EAFE ETF - POWELL DESC TR					X								X			X								X								
7	ISHARES RUSSELL 2000 ETF - POWELL DESC TR					X								X			X						X										
8	ISHARES US REAL ESTATE ETF - POWELL DESC TR					X								X			X							X									
9	SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF - POWELL DESC TR					X								X			X							X									

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Reporting Individual's Name: POWELL, JEROME H

SCHEDULE A continued

(Use only if needed)

Assets and Income — BLOCK A

Valuation of Assets at close of reporting period — BLOCK B

Income: type and amount. If "None (or less than $201)" is checked, no other entry is needed in Block C for that item. — BLOCK C

#	Assets and Income (BLOCK A)	None (or less than $1,001)	$1,001 - $15,000	$15,001 - $50,000	$50,001 - $100,000	$100,001 - $250,000	$250,001 - $500,000	$500,001 - $1,000,000	Over $1,000,000*	$1,000,001 - $5,000,000	$5,000,001 - $25,000,000	$25,000,001 - $50,000,000	Over $50,000,000	Excepted Investment Fund	Excepted Trust	Qualified Trust	Type: Dividends	Type: Rent and Royalties	Type: Interest	Type: Capital Gains	Amount: None (or less than $201)	$201 - $1,000	$1,001 - $2,500	$2,501 - $5,000	$5,001 - $15,000	$15,001 - $50,000	$50,001 - $100,000	$100,001 - $1,000,000	Over $1,000,000*	$1,000,001 - $5,000,000	Over $5,000,000	Other Income (Specify Type & Actual Amount)	Date (Mo., Day, Yr.) Only if Honoraria
1	SPDR EURO STOXX 50 FD ETF - POWELL DESC TR				X									X			X						X										
2	STONE HARBOR LOCAL MARKETS I - POWELL DESC TR				X									X			X						X										
3	VANGUARD FTSE EMERGING MKTS ETF - POWELL DESC TR						X							X			X								X								
4	GOLDMAN SACHS CASH - POWELL FAMILY TRUST					X													X		X												
5	GS EMERGING MARKETS EQUITY FUND - POWELL FAMILY TRUST				X									X			X					X											
6	INTENTIONALLY BLANK																																
7	ISHARES MSCI EAFE ETF - POWELL FAMILY TRUST					X								X			X								X								
8	ISHARES RUSSELL 2000 ETF - POWELL FAMILY TRUST				X									X			X					X											
9	ISHARES US REAL ESTATE ETF - POWELL FAMILY TRUST			X										X			X						X										

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OGE Form 278 (Rev. 12/2011)
5 C.F.R. Part 2634
U.S. Office of Government Ethics

Reporting Individual's Name: POWELL, JEROME H

SCHEDULE A continued

(Use only if needed)

#	Assets and Income (BLOCK A)	Valuation of Assets at close of reporting period (BLOCK B): None (or less than $1,001)	$1,001 - $15,000	$15,001 - $50,000	$50,001 - $100,000	$100,001 - $250,000	$250,001 - $500,000	$500,001 - $1,000,000	Over $1,000,000*	$1,000,001 - $5,000,000	$5,000,001 - $25,000,000	$25,000,001 - $50,000,000	Over $50,000,000	Excepted Investment Fund	Excepted Trust	Qualified Trust	Income (BLOCK C) Type: Dividends	Rent and Royalties	Interest	Capital Gains	Amount: None (or less than $201)	$201 - $1,000	$1,001 - $2,500	$2,501 - $5,000	$5,001 - $15,000	$15,001 - $50,000	$50,001 - $100,000	$100,001 - $1,000,000	Over $1,000,000*	$1,000,001 - $5,000,000	Over $5,000,000	Other Income (Specify Type & Actual Amount)	Date (Mo., Day, Yr.) Only if Honoraria
1	SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF - POWELL FAMILY TRUST			X										X			X						X										
2	SPDR S&P 500 ETF - POWELL FAMILY TRUST						X							X			X								X								
3	GOLDMAN SACHS CASH				X														X		X												
4	GS HIGH YIELD FUND							X						X			X									X							
5	GS HIGH YIELD MUNICIPAL FUND							X						X			X									X							
6	ANNAPOLIS MD BONDS - GO- JT	X																	X	X					X								
7	ANNE ARUNDEL MD BONDS - GO- JT				X														X					X									
8	BALTIMORE MD CITY REV BONDS -GO- JT				X														X				X										
9	BALTIMORE MD BONDS - GO- JT	X																	X	X				X									

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Reporting Individual's Name: POWELL, JEROME H

SCHEDULE A continued

(Use only if needed)

Assets and Income (BLOCK A) | **Valuation of Assets** at close of reporting period (BLOCK B) | **Income:** type and amount. If "None (or less than $201)" is checked, no other entry is needed in Block C for that item. (BLOCK C)

#	Assets and Income (BLOCK A)	None (or less than $1,001)	$1,001 - $15,000	$15,001 - $50,000	$50,001 - $100,000	$100,001 - $250,000	$250,001 - $500,000	$500,001 - $1,000,000	Over $1,000,000*	$1,000,001 - $5,000,000	$5,000,001 - $25,000,000	$25,000,001 - $50,000,000	Over $50,000,000	Excepted Investment Fund	Excepted Trust	Qualified Trust	Type: Dividends	Type: Rent and Royalties	Type: Interest	Type: Capital Gains	Amount: None (or less than $201)	$201 - $1,000	$1,001 - $2,500	$2,501 - $5,000	$5,001 - $15,000	$15,001 - $50,000	$50,001 - $100,000	$100,001 - $1,000,000	Over $1,000,000*	$1,000,001 - $5,000,000	Over $5,000,000	Other Income (Specify Type & Actual Amount)	Date (Mo., Day, Yr.) Only if Honoraria
1	BEXAR CNTY TX DEBENTURES - JT - JD CTFS OBLIG PRERE					X													X						X								
2	CALIFORNIA ST BONDS - GO- JT				X														X				X										
3	CALVERT CNTY MD BONDS - GO- JT				X														X					X									
4	CARROLL CNTY MD BONDS - GO- JT				X														X		X												
5	CHARLES CNTY MD BONDS - GO- JT				X														X					X									
6	CONROE TEX INDPT SCH DIST BONDS - JT				X														X				X										
7	DENVER COLO CITY & CNTY AIRPORT REVENUE BONDS - JT				X														X					X									
8	FLORIDA ST BOARD OF ED BONDS - JT					X																			X								
9	FRANKLIN HIGH YIELD TAX FREE INC - JT				X									X			X							X									

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5 C.F.R. Part 2634
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Reporting Individual's Name: POWELL, JEROME H

SCHEDULE A continued

(Use only if needed)

	Assets and Income (BLOCK A)	Valuation of Assets at close of reporting period (BLOCK B): None (or less than $1,001)	$1,001 - $15,000	$15,001 - $50,000	$50,001 - $100,000	$100,001 - $250,000	$250,001 - $500,000	$500,001 - $1,000,000	Over $1,000,000*	$1,000,001 - $5,000,000	$5,000,001 - $25,000,000	$25,000,001 - $50,000,000	Over $50,000,000	Excepted Investment Fund	Excepted Trust	Qualified Trust	Income Type (BLOCK C): Dividends	Rent and Royalties	Interest	Capital Gains	Income Amount: None (or less than $201)	$201 - $1,000	$1,001 - $2,500	$2,501 - $5,000	$5,001 - $15,000	$15,001 - $50,000	$50,001 - $100,000	$100,001 - $1,000,000	Over $1,000,000*	$1,000,001 - $5,000,000	Over $5,000,000	Other Income (Specify Type & Actual Amount)	Date (Mo., Day, Yr.) Only if Honoraria
1	FREDERICK CNTY MD BONDS - GO- JT					X													X					X									
2	GOLDMAN SACHS CASH - JT				X														X		X												
3	GS FINANCIAL SQUARE FEDERAL FUND - JT			X										X			X				X												
4	GS HIGH YIELD FLOATING RATE FUND- JT					X								X			X							X									
5	GS HIGH YIELD MUNICIPAL FUND - JT				X									X			X							X									
6	GS SHORT DURATION TAX-FREE FUND - JT							X						X			X								X								
7	GS US EQUITY DIVIDEND AND PREMIUM FUND - JT							X						X			X									X							
8	HARFORD CNTY MD BONDS - GO- JT					X													X					X									
9	HARTFORD EMERGING MARKETS LOCAL DEBT FUND - JT					X								X			X								X								

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OGE Form 278 (Rev. 12/2011)
5 C.F.R. Part 2634
U.S. Office of Government Ethics

Reporting Individual's Name: POWELL, JEROME H

SCHEDULE A continued

(Use only if needed)

Assets and Income (BLOCK A) | **Valuation of Assets** at close of reporting period (BLOCK B) | **Income:** type and amount. If "None (or less than $201)" is checked, no other entry is needed in Block C for that item. (BLOCK C)

#	Assets and Income (BLOCK A)	None (or less than $1,001)	$1,001 - $15,000	$15,001 - $50,000	$50,001 - $100,000	$100,001 - $250,000	$250,001 - $500,000	$500,001 - $1,000,000	Over $1,000,000*	$1,000,001 - $5,000,000	$5,000,001 - $25,000,000	$25,000,001 - $50,000,000	Over $50,000,000	Excepted Investment Fund	Excepted Trust	Qualified Trust	Type: Dividends	Type: Rent and Royalties	Type: Interest	Type: Capital Gains	Amount: None (or less than $201)	$201 - $1,000	$1,001 - $2,500	$2,501 - $5,000	$5,001 - $15,000	$15,001 - $50,000	$50,001 - $100,000	$100,001 - $1,000,000	Over $1,000,000*	$1,000,001 - $5,000,000	Over $5,000,000	Other Income (Specify Type & Actual Amount)	Date (Mo., Day, Yr.) Only if Honoraria
1	HOUSTON TX UTIL SYS BONDS - JT					X													X					X									
2	HOWARD CNTY MD BONDS - GO- JT					X													X				X										
3	ISHARES MSCI EAFE ETF - JT									X				X			X									X							
4	ISHARES RUSSELL 2000 ETF - JT					X								X			X								X								
5	LOS ANGELES CALIF UNI SCH DIST BONDS - GO - JT				X														X					X									
6	MARYLAND ST BONDS - GO- JT					X													X					X									
7	MARYLAND WATER QUALITY REVENUE BONDS - JT					X													X						X								
8	MD ST HLTH & ED FACS AUTH REVENUE BONDS - JT				X														X					X									
9	MD ST TRANSN AUTH GRANT & REV BONDS - JT	X																	X	X				X									

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OGE Form 278 (Rev. 12/2011)
5 C.F.R. Part 2634
U.S. Office of Government Ethics

Reporting Individual's Name: POWELL, JEROME H

SCHEDULE A continued

(Use only if needed)

Assets and Income (BLOCK A) | **Valuation of Assets** at close of reporting period (BLOCK B) | **Income:** type and amount. If "None (or less than $201)" is checked, no other entry is needed in Block C for that item. (BLOCK C)

#	Assets and Income (BLOCK A)	None (or less than $1,001)	$1,001 - $15,000	$15,001 - $50,000	$50,001 - $100,000	$100,001 - $250,000	$250,001 - $500,000	$500,001 - $1,000,000	Over $1,000,000*	$1,000,001 - $5,000,000	$5,000,001 - $25,000,000	$25,000,001 - $50,000,000	Over $50,000,000	Excepted Investment Fund	Excepted Trust	Qualified Trust	Type: Dividends	Type: Rent and Royalties	Type: Interest	Type: Capital Gains	Amount: None (or less than $201)	$201 - $1,000	$1,001 - $2,500	$2,501 - $5,000	$5,001 - $15,000	$15,001 - $50,000	$50,001 - $100,000	$100,001 - $1,000,000	Over $1,000,000*	$1,000,001 - $5,000,000	Over $5,000,000	Other Income (Specify Type & Actual Amount)	Date (Mo., Day, Yr.) Only if Honoraria
1	MIAMI-DADE CNTY FLA EDL FACS BONDS - JT	X																	X	X			X										
2	MONTGOMERY MARYLAND BONDS - GO- JT				X														X					X									
3	NEW JERSEY ST TRANSN TR FD BONDS - JT				X														X					X									
4	NEW YORK CITY TRANS FIN AUTH BONDS - JT					X													X		X												
5	PRINCE GEORGES COUNTY MARYLAND BONDS - GO- JT					X													X		X												
6	SNOHOMISH CNTY WASHINGTON BONDS - GO- JT					X													X					X									
7	SPDR EURO STOXX 50 FD ETF - JT							X						X			X									X							
8	SPDR S&P 500 ETF - JT									X				X			X									X							
9	STONE HARBOR LOCAL MARKETS I - JT					X								X			X							X									

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Reporting Individual's Name: POWELL, JEROME H

SCHEDULE A continued

(Use only if needed)

#	Assets and Income (BLOCK A)	Valuation of Assets at close of reporting period (BLOCK B): None (or less than $1,001)	$1,001 - $15,000	$15,001 - $50,000	$50,001 - $100,000	$100,001 - $250,000	$250,001 - $500,000	$500,001 - $1,000,000	Over $1,000,000*	$1,000,001 - $5,000,000	$5,000,001 - $25,000,000	$25,000,001 - $50,000,000	Over $50,000,000	Excepted Investment Fund	Excepted Trust	Qualified Trust	Income (BLOCK C) Type: Dividends	Rent and Royalties	Interest	Capital Gains	Amount: None (or less than $201)	$201 - $1,000	$1,001 - $2,500	$2,501 - $5,000	$5,001 - $15,000	$15,001 - $50,000	$50,001 - $100,000	$100,001 - $1,000,000	Over $1,000,000*	$1,000,001 - $5,000,000	Over $5,000,000	Other Income (Specify Type & Actual Amount)	Date (Mo., Day, Yr.) Only if Honoraria
1	UNIVERSITY MD SYS AUXILIARY BONDS - JT				X														X				X										
2	VANGUARD FTSE EMERGING MKTS ETF - JT					X								X			X								X								
3	WELLS FARGO ADV - EMG MK EQ MUTUAL FUND- JT					X								X			X						X										
4	GOLDMAN SACHS CASH - POWELL LLC					X													X		X												
5	GS SHORT DURATION TAX-FREE FUND - POWELL LLC									X				X			X									X							
6	INVESCO SMALL CAP EQUITY FUND - POWELL LLC						X							X			X				X												
7	ISHARES RUSSELL 3000 GROWTH ETF- POWELL LLC	X												X						X								X					
8	ISHARES RUSSELL 3000 VALUE ETF- POWELL LLC	X												X						X						X							
9	ISHARES MSCI EAFE ETF- POWELL LLC							X						X			X									X							

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Reporting Individual's Name: POWELL, JEROME H

SCHEDULE A continued
(Use only if needed)

#	Assets and Income (BLOCK A)	Valuation of Assets at close of reporting period (BLOCK B): None (or less than $1,001)	$1,001 - $15,000	$15,001 - $50,000	$50,001 - $100,000	$100,001 - $250,000	$250,001 - $500,000	$500,001 - $1,000,000	Over $1,000,000*	$1,000,001 - $5,000,000	$5,000,001 - $25,000,000	$25,000,001 - $50,000,000	Over $50,000,000	Excepted Investment Fund	Excepted Trust	Qualified Trust	Income (BLOCK C) Type: Dividends	Rent and Royalties	Interest	Capital Gains	Amount: None (or less than $201)	$201 - $1,000	$1,001 - $2,500	$2,501 - $5,000	$5,001 - $15,000	$15,001 - $50,000	$50,001 - $100,000	$100,001 - $1,000,000	Over $1,000,000*	$1,000,001 - $5,000,000	Over $5,000,000	Other Income (Specify Type & Actual Amount)	Date (Mo., Day, Yr.) Only if Honoraria
1	ISHARES RUSSELL 1000 ETF - POWELL LLC				X									X			X						X										
2	ISHARES RUSSELL 1000 GROWTH ETF - POWELL LLC						X							X			X							X									
3	ISHARES RUSSELL 1000 VALUE ETF - POWELL LLC				X									X			X						X										
4	ISHARES RUSSELL 2000 ETF - POWELL LLC					X								X			X						X										
5	ISHARES RUSSELL 2000 GROWTH ETF - POWELL LLC					X								X			X					X											
6	ISHARES RUSSELL 2000 VALUE ETF - POWELL LLC				X									X			X						X										
7	ISHARES RUSSELL 3000 ETF - POWELL LLC									X				X			X									X							
8	SPDR EURO STOXX 50 FD ETF - POWELL LLC				X									X			X						X										
9	VANGUARD FTSE EMERGING MKTS ETF - POWELL LLC			X										X			X						X										

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Income: type and amount. If "None (or less than $201)" is checked, no other entry is needed in Block C for that item.

OGE Form 278 (Rev. 12/2011)
5 C.F.R. Part 2634
U.S. Office of Government Ethics

Reporting Individual's Name
POWELL, JEROME H

SCHEDULE A continued
(Use only if needed)

Page Number
15

#	Assets and Income (BLOCK A)	None (or less than $1,001)	$1,001 - $15,000	$15,001 - $50,000	$50,001 - $100,000	$100,001 - $250,000	$250,001 - $500,000	$500,001 - $1,000,000	Over $1,000,000*	$1,000,001 - $5,000,000	$5,000,001 - $25,000,000	$25,000,001 - $50,000,000	Over $50,000,000	Excepted Investment Fund	Excepted Trust	Qualified Trust	Dividends	Rent and Royalties	Interest	Capital Gains	None (or less than $201)	$201 - $1,000	$1,001 - $2,500	$2,501 - $5,000	$5,001 - $15,000	$15,001 - $50,000	$50,001 - $100,000	$100,001 - $1,000,000	Over $1,000,000*	$1,000,001 - $5,000,000	Over $5,000,000	Other Income (Specify Type & Actual Amount)	Date (Mo., Day, Yr.) Only if Honoraria
		Valuation of Assets at close of reporting period (BLOCK B)															Income: type and amount. If "None (or less than $201)" is checked, no other entry is needed in Block C for that item. (BLOCK C) Type				Amount												
1	WELLS FARGO ADV EMG MK EQ FUND - POWELL LLC					X								X			X						X										
2	INTENTIONALLY BLANK																																
3	MERRILL LYNCH CASH		X																X		X												
4	BLACKROCK S&P 500 STOCK (BSPAX)					X								X			X							X									
5	SPDR S&P 500 ETF			X										X			X					X											
6	T ROWE PRICE EQUITY INDEX 500 (IRA)						X							X			X						X										
7	AMERICAN BALANCED FUND-529E - DC						X							X			X							X									
8	AMERICAN BALANCED FUND-529E - C					X								X			X						X										
9	AMERICAN BALANCED FUND-529E -C						X							X			X						X										

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OGE Form 278 (Rev. 12/2011)
5 C.F.R. Part 2634
U.S. Office of Government Ethics

Reporting Individual's Name: POWELL, JEROME H

SCHEDULE A continued
(Use only if needed)

Assets and Income — BLOCK A

Valuation of Assets at close of reporting period — BLOCK B

Income: type and amount. If "None (or less than $201)" is checked, no other entry is needed in Block C for that item. — BLOCK C

#	Assets and Income (Block A)	None (or less than $1,001)	$1,001 - $15,000	$15,001 - $50,000	$50,001 - $100,000	$100,001 - $250,000	$250,001 - $500,000	$500,001 - $1,000,000	Over $1,000,000*	$1,000,001 - $5,000,000	$5,000,001 - $25,000,000	$25,000,001 - $50,000,000	Over $50,000,000	Excepted Investment Fund	Excepted Trust	Qualified Trust	Type: Dividends	Type: Rent and Royalties	Type: Interest	Type: Capital Gains	Amount: None (or less than $201)	$201 - $1,000	$1,001 - $2,500	$2,501 - $5,000	$5,001 - $15,000	$15,001 - $50,000	$50,001 - $100,000	$100,001 - $1,000,000	Over $1,000,000*	$1,000,001 - $5,000,000	Over $5,000,000	Other Income (Specify Type & Actual Amount)	Date (Mo., Day, Yr.) Only if Honoraria
1	BLACKROCK S&P 500 STOCK (BSPAX) IRA CUSTODIAN IS MERRILL LYNCH							X						X			X								X								
2	SPDR S&P 500 ETF (SPY) IRA CUSTODIAN IS MERRILL LYNCH			X										X			X					X											
3	CITIBANK CASH - CHECKING - JT					X													X		X												
4	CITIBANK CASH - SAVINGS - JT		X																X		X												
5	VANGUARD 500 INDEX FD INVESTOR SHARES (INHERITED IRA)	X												X			X								X								
6	NORTHWESTERN MUTUAL LIFE INSURANCE- PERSONAL (CASH VALUE OF WHOLE LIFE)						X																										
7	NORTHWESTERN MUTUAL LIFE INSURANCE- LIFE INS TRUST (CASH VALUE OF WHOLE LIFE)					X																											
8																																	
9																																	

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OGE Form 278 (Rev. 12/2011)
5 C.F.R. Part 2634
U.S. Office of Government Ethics

Do not complete Schedule B if you are a new entrant, nominee, or Vice Presidential or Presidential Candidate

Reporting Individual's Name		Page Number
POWELL, JEROME H	**SCHEDULE B**	

Part I: Transactions

None ☐

Report any purchase, sale, or exchange by you, your spouse, or dependent children during the reporting period of any real property, stocks, bonds, commodity futures, and other securities when the amount of the transaction exceeded $1,000. Include transactions that resulted in a loss.

Do not report a transaction involving property used solely as your personal residence, or a transaction solely between you, your spouse, or dependent child. Check the "Certificate of divestiture" block to indicate sales made pursuant to a certificate of divestiture from OGE.

	Identification of Assets	Transaction Type (x): Purchase	Sale	Exchange	Date (Mo., Day, Yr.)	Amount of Transaction (x): $1,001 - $15,000	$15,001 - $50,000	$50,001 - $100,000	$100,001 - $250,000	$250,001 - $500,000	$500,001 - $1,000,000	Over $1,000,000*	$1,000,001 - $5,000,000	$5,000,001 - $25,000,000	$25,000,001 - $50,000,000	Over $50,000,000	Certificate of divestiture
Example	Central Airlines Common	x			2/1/99			x									
1	VANGUARD 500 INDEX FUND INVESTOR SHARES (INHERITED IRA)		x		12/22/14	x											
2	SPDR S&P 500 ETF	x			05/28/14	x											
3	SPDR S&P 500 ETF (IRA)	x			05/28/14		x										
4																	
5																	

* This category applies only if the underlying asset is solely that of the filer's spouse or dependent children. If the underlying asset is either held by the filer or jointly held by the filer with the spouse or dependent children, use the other higher categories of value, as appropriate.

Part II: Gifts, Reimbursements, and Travel Expenses

For you, your spouse and dependent children, report the source, a brief description, and the value of: (1) gifts (such as tangible items, transportation, lodging, food, or entertainment) received from one source totaling more than $350 and (2) travel-related cash reimbursements received from one source totaling more than $350. For conflicts analysis, it is helpful to indicate a basis for receipt, such as personal friend, agency approval under 5 U.S.C. § 4111 or other statutory authority, etc. For travel-related gifts and reimbursements, include travel itinerary, dates, and the nature of expenses provided. **Exclude** anything given to you by the U.S. Government; given to your agency in connection with official travel; received from relatives; received by your spouse or dependent child totally independent of their relationship to you; or provided as personal hospitality at the donor's residence. Also, for purposes of aggregating gifts to determine the total value from one source, exclude items worth $140 or less. See instructions for other exclusions.

None ☒

	Source *(Name and Address)*	Brief Description	Value
Examples	Nat'l Assn. of Rock Collectors, NY, NY	Airline ticket, hotel room & meals incident to national conference 6/15/99 (personal activity unrelated to duty)	$500
	Frank Jones, San Francisco, CA	Leather briefcase (personal friend)	$385
1			
2			
3			
4			
5			

Do not complete Schedule B if you are a new entrant, nominee, or Vice Presidential or Presidential Candidate

Reporting Individual's Name: POWELL, JEROME H

SCHEDULE B continued
(Use only if needed)

Part I: Transactions

#	Identification of Assets	Transaction Type (x): Purchase	Sale	Exchange	Date (Mo., Day, Yr.)	Amount of Transaction (x): $1,001 - $15,000	$15,001 - $50,000	$50,001 - $100,000	$100,001 - $250,000	$250,001 - $500,000	$500,001 - $1,000,000	Over $1,000,000*	$1,000,001 - $5,000,000	$5,000,001 - $25,000,000	$25,000,001 - $50,000,000	Over $50,000,000	Certificate of divestiture
1	GS HIGH YIELD FUND - POWELL CLAT	x			Multiple	x											
2	GS SHORT DURATION TAX-FREE FUND - POWELL CLAT	x			Multiple	x											
3	GS HIGH YIELD MUNICIPAL FUND - POWELL DESC TR SUSAN	x			Multiple	x											
4	GS SHORT DURATION TAX-FREE FUND - POWELL DESC TR SUSAN	x			Multiple	x											
5	GS HIGH YIELD FUND	x			Multiple		x										
6	GS HIGH YIELD MUNICIPAL FUND	x			Multiple		x										
7	BALTIMORE CNTY BONDS - JT	x			06/02/14			x									
8	CALVERT CNTY MD BONDS - JT	x			04/30/14			x									
9	CALVERT CNTY MD BONDS - JT	x			01/14/14			x									
10	FLORIDA ST BOARD OF ED BONDS - JT	x			12/29/14	x											
11	GS HIGH YIELD FLOATING RATE FUND - JT	x			Multiple	x											
12	GS HIGH YIELD MUNICIPAL FUND - JT	x			Multiple	x											
13	GS SHORT DURATION TAX-FREE FUND - JT	x			Multiple	x											
14	HOWARD CNTY MD BONDS - JT	x			03/04/14				x								
15	NEW YORK CITY TRANS FIN AUTH BONDS - JT	x			07/17/14				x								
16	PRINCE GEORGES COUNTY MARYLAND BONDS - JT	x			08/21/14				x								

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OGE Form 278 (Rev. 12/2011)
5 C.F.R. Part 2634
U.S. Office of Government Ethics

Do not complete Schedule B if you are a new entrant, nominee, or Vice Presidential or Presidential Candidate

Reporting Individual's Name: POWELL, JEROME H

SCHEDULE B continued

(Use only if needed)

Part I: Transactions

#	Identification of Assets	Transaction Type (x): Purchase	Sale	Exchange	Date (Mo., Day, Yr.)	Amount of Transaction (x): $1,001 - $15,000	$15,001 - $50,000	$50,001 - $100,000	$100,001 - $250,000	$250,001 - $500,000	$500,001 - $1,000,000	Over $1,000,000*	$1,000,001 - $5,000,000	$5,000,001 - $25,000,000	$25,000,001 - $50,000,000	Over $50,000,000	Certificate of divestiture
1	GS SHORT DURATION TAX-FREE FUND - POWELL LLC	X			Multiple		X										
2	ISHARES RUSSELL 3000 ETF - POWELL LLC	X			01/08/14						X						
3	GS SHORT DURATION TAX-FREE FUND - POWELL CLAT		X		11/05/14	X											
4	SPDR EURO STOXX 50 FD ETF - POWELL CLAT		X		11/05/14		X										
5	ISHARES RUSSELL 3000 GROWTH ETF - POWELL LLC		X		01/07/14						X						
6	ISHARES RUSSEL 3000 VALUE - POWELL LLC		X		01/07/14				X								
7	VANGUARD 500 INDEX FUND ADM		X		Multiple					X							
8	VANGUARD TOTAL STK MARKET INDEX ADM		X		Multiple						X						
9																	
10																	
11																	
12																	
13																	
14																	
15																	
16																	

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OGE Form 278 (Rev. 12/2011)
5 C.F.R. Part 2634
U.S. Office of Government Ethics

Reporting Individual's Name		Page Number
POWELL, JEROME H	**SCHEDULE C**	20

Part I: Liabilities

Report liabilities over $10,000 owed to any one creditor at **any time** during the reporting period by you, your spouse, or dependent children. Check the highest amount owed during the reporting period. **Exclude** a mortgage on your personal residence unless it is rented out; loans secured by automobiles, household furniture or appliances; and liabilities owed to certain relatives listed in instructions. See instructions for revolving charge accounts.

None [X]

	Creditors *(Name and Address)*	Type of Liability	Date Incurred	Interest Rate	Term if applicable	$10,001 - $15,000	$15,001 - $50,000	$50,001 - $100,000	$100,001 - $250,000	$250,001 - $500,000	$500,001 - $1,000,000	Over $1,000,000*	$1,000,001 - $5,000,000	$5,000,001 - $25,000,000	$25,000,001 - $50,000,000	Over $50,000,000
Examples	First District Bank, Washington, DC	Mortgage on rental property, Delaware	1991	8%	25 yrs.			x								
	John Jones, Washington, DC	Promissory note	1999	10 %	on demand					x						
1																
2																
3																
4																
5																

* This category applies only if the liability is solely that of the filer's spouse or dependent children. If the liability is that of the filer or a joint liability of the filer with the spouse or dependent children, mark the other higher categories, as appropriate.

Part II: Agreements or Arrangements

Report your agreements or arrangements for: (1) continuing participation in an employee benefit plan (e.g. pension, 401k, deferred compensation); (2) continuation of payment by a former employer (including severance payments); (3) leaves of absence; and (4) future employment. See instructions regarding the reporting of negotiations for any of these arrangements or benefits.

None [X]

	Status and Terms of any Agreement or Arrangement	Parties	Date
Example	Pursuant to partnership agreement, will receive lump sum payment of capital account & partnership share calculated on service performed through 1/00.	Doe Jones & Smith, Hometown, State	7/85
1			
2			
3			
4			
5			
6			

Reporting Individual's Name		Page Number
POWELL, JEROME H	**SCHEDULE D**	21

Part I: Positions Held Outside U.S. Government

Report any positions held during the applicable reporting period, whether compensated or not. Positions include but are not limited to those of an officer, director, trustee, general partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise or any non-profit organization or educational institution. **Exclude** positions with religious, social, fraternal, or political entities and those solely of an honorary nature.

None [X]

	Organization *(Name and Address)*	Type of Organization	Position Held	From *(Mo., Yr.)*	To *(Mo., Yr.)*
Examples	Nat'l Assn. of Rock Collectors, NY, NY	Non-profit education	President	6/92	Present
	Doe Jones & Smith, Hometown, State	Law firm	Partner	7/85	1/00
1					
2					
3					
4					
5					
6					

Part II: Compensation in Excess of $5,000 Paid by One Source

Report sources of more than $5,000 compensation received by you or your business affiliation for services provided directly by you during any one year of the reporting period. This includes the names of clients and customers of any corporation, firm, partnership, or other business enterprise, or any other non-profit organization when you directly provided the services generating a fee or payment of more than $5,000. You need not report the U.S. Government as a source.

Do not complete this part if you are an Incumbent, Termination Filer, or Vice Presidential or Presidential Candidate.

None [ ]

	Source *(Name and Address)*	Brief Description of Duties
Examples	Doe Jones & Smith, Hometown, State	Legal services
	Metro University (client of Doe Jones & Smith), Moneytown, State	Legal services in connection with university construction
1		
2		
3		
4		
5		
6		