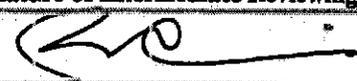


**Executive Branch Personnel PUBLIC FINANCIAL DISCLOSURE REPORT:  
Periodic Transaction Report**

<b>Filer's Name (Print Last, First, and Middle Initial)</b> Watt, Melvin L.		<b>Title of Position for Which Filing</b> Director		<b>Department or Agency</b> FHFA	
<b>Certification:</b> I CERTIFY that the statements I have made on this form and any attachments are true, complete, and correct to the best of my knowledge.		<b>Signature of the Filer</b> 		<b>Date (Month, Day, Year)</b> 11/12/2014	
<b>Signature of Intermediate Reviewing Official (if required by agency)</b> 		<b>Date (Month, Day, Year)</b> 11/17/14		<b>Agency Use Only</b> 11.17.14	
<b>Signature of Agency's Final Reviewing Official</b> 		<b>Date (Month, Day, Year)</b> 12/4/14		<b>Comments of Reviewing Officials</b>	
<b>Signature of Reviewing Official at U.S. Office of Government Ethics (if required)</b> Barbara Mullen-Ross		<b>Date (Month, Day, Year)</b> 12-16-14		<b>OGE Use Only</b> DEC 08 2014	

**Transactions**  
Report any purchase, sale, or exchange by you, your spouse, or dependent child of stocks, bonds, commodity futures, and other securities if the amount of the transaction exceeded \$1,000. You do not need to report: (1) mutual funds and other excepted investment funds; (2) certificates of deposit, savings or checking accounts, and money market accounts; (3) U.S. Treasury bills, notes, and bonds; (4) Thrift Savings Plan accounts; (5) real property; and (6) transactions that are solely by and between you, your spouse, or dependent child.

Identification of Assets	Transaction Date (Mo./Day/Yr.)	Notification Received More Than 30 Days Ago*	Transaction Type (x)			Amount of Transaction (x)												
			Purchase	Sale	Exchange	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000**	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000		
Central Airlines Co.	10/1/12		X															
BMSL Propulsion, Inc.	9/4/12	X	X				X											
1 International Paper Co.	10/15/14			X		X												
2 Caterpillar Inc.	10/16/14		X			X												
3 Cigna Corporation	10/16/14		X			X												
4 ConocoPhillips	10/16/14		X			X												
5 Walt Disney Company	10/16/14		X			X												
6 Norfolk Southern Corp.	10/16/14		X			X												
7 Amazon	10/21/14		X			X												

\* Extensions of the due date should be noted in the "Notice of Extension" section of this form.  
\*\* This category applies only if the underlying asset is solely that of your spouse or dependent child. If the underlying asset is either held by you or jointly held by you with your spouse or dependent children, use the other higher categories of value, as appropriate.

**Transactions continued**  
 (Use only if needed)

Page Number

Filer's Name  
 Watt, Melvin L.

Identification of Assets	Transaction Date (Mo./Day/Yr.)	Notification Received More Than 30 Days Ago*	Transaction Type (x)			Amount of Transaction (x)												
			Purchase	Sale	Exchange	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000**	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000		
1 Delta Airlines	10/21/14		X			X												
2 Apache Corp	10/21/14		X			X												
3 Cheniere Energy Inc	10/21/14		X			X												
4 Chesapeake Energy Corp	10/21/14		X			X												
5 International Business Machines	10/21/14		X			X												
6 Schlumberger Ltd	10/21/14		X			X												
7 Tesla Motors Inc	10/21/14		X			X												
8 Trinity Industries Inc	10/21/14		X			X												
9 United Parcel Service	10/21/14		X			X												
10 Western Digital Corp	10/21/14		X			X												
11 Michael Kors Holdings Ltd	10/23/14		X			X												
12 Under Armour Inc	10/23/14		X			X												
13																		
14																		
15																		
16																		

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