

Executive Branch Personnel

Public Financial Disclosure Report:

Periodic Transaction Report (OGE Form 278-T)

Filer's Information

Warsh, Kevin M

Chairman and Member, Board of Governors of the Federal Reserve System

Electronic Signature - I certify that the statements I have made in this form are true, complete and correct to the best of my knowledge.

/s/ Warsh, Kevin M [electronically signed on 06/25/2026 by Warsh, Kevin M in Integrity.gov]

Agency Ethics Official's Opinion - On the basis of information contained in this report, I conclude that the filer is in compliance with applicable laws and regulations (subject to any comments below).

/s/ Croston, Sean, Certifying Official [electronically signed on 07/16/2026 by Croston, Sean in Integrity.gov]

Other review conducted by

/s/ Syme, Lorna, Ethics Official [electronically signed on 07/16/2026 by Syme, Lorna in Integrity.gov]

U.S. Office of Government Ethics Certification

/s/ Granahan, Megan, Certifying Official [electronically signed on 08/11/2026 by Granahan, Megan in Integrity.gov]

Data Revised 07/14/2026

Transactions

#	DESCRIPTION	TYPE	DATE	NOTIFICATION RECEIVED OVER 30 DAYS AGO	AMOUNT
1	THSDFS LLC - Series 13	Sale	05/27/2026	No	\$50,001 - \$100,000
2	THSDFS LLC - Series 16	Sale	05/27/2026	No	\$50,001 - \$100,000
3	THSDFS LLC - Series 19	Sale	05/27/2026	No	\$500,001 - \$1,000,000
4	THSDFS LLC - Series 23	Sale	05/27/2026	No	\$500,001 - \$1,000,000
5	THSDFS LLC - Series 24	Sale	05/27/2026	No	\$500,001 - \$1,000,000
6	THSDFS LLC - Series 26	Sale	05/27/2026	No	\$100,001 - \$250,000
7	THSDFS LLC - Series 27	Sale	05/27/2026	No	\$500,001 - \$1,000,000
8	THSDFS LLC - Series 28	Sale	05/27/2026	No	\$1,000,001 - \$5,000,000
9	THSDFS LLC - Series 30	Sale	05/27/2026	No	\$250,001 - \$500,000
10	THSDFS LLC - Series 31	Sale	05/27/2026	No	\$250,001 - \$500,000
11	THSDFS LLC - Series 32	Sale	05/27/2026	No	\$100,001 - \$250,000
12	THSDFS LLC - Series 34	Sale	05/27/2026	No	\$250,001 - \$500,000
13	THSDFS LLC - Series 35	Sale	05/27/2026	No	\$1,000,001 - \$5,000,000

#	DESCRIPTION	TYPE	DATE	NOTIFICATION RECEIVED OVER 30 DAYS AGO	AMOUNT
14	THSDFS LLC - Series 37	Sale	05/27/2026	No	\$250,001 - \$500,000
15	THSDFS LLC - Series 39	Sale	05/27/2026	No	\$1,000,001 - \$5,000,000
16	THSDFS LLC - Series 42	Sale	05/27/2026	No	\$1,000,001 - \$5,000,000
17	THSDFS LLC - Series 47	Sale	05/27/2026	No	\$1,000,001 - \$5,000,000
18	THSDFS LLC - Series 48	Sale	05/27/2026	No	\$100,001 - \$250,000
19	THSDFS LLC - Series 53	Sale	05/27/2026	No	\$1,000,001 - \$5,000,000
20	THSDFS LLC - Series 54	Sale	05/27/2026	No	\$500,001 - \$1,000,000
21	THSDFS LLC - Series 56	Sale	05/27/2026	No	\$250,001 - \$500,000
22	THSDFS LLC - Series 57	Sale	05/27/2026	No	\$100,001 - \$250,000
23	THSDFS LLC - Series 60	Sale	05/27/2026	No	\$250,001 - \$500,000
24	THSDFS LLC - Series 66	Sale	05/27/2026	No	\$15,001 - \$50,000
25	THSDFS LLC - Series 67	Sale	05/27/2026	No	\$15,001 - \$50,000
26	Bessemer Venture Associates XI, L.P.	Sale	05/29/2026	No	\$1,000,001 - \$5,000,000
27	Bessemer Ventures Associates VIII LP	Sale	05/29/2026	No	\$100,001 - \$250,000
28	Bessemer Ventures Associates XII LP	Sale	05/29/2026	No	\$100,001 - \$250,000

#	DESCRIPTION		TYPE	DATE	NOTIFICATION RECEIVED OVER 30 DAYS AGO	AMOUNT
29	Lansing Management Onshore LP		Sale	05/31/2026	No	\$1,000,001 - \$5,000,000
30	DCM Investments 09		Sale	06/03/2026	No	\$100,001 - \$250,000
31	THSDFS LLC - Series 03		Sale	06/03/2026	No	\$1,001 - \$15,000
32	THSDFS LLC - Series 04		Sale	06/03/2026	No	\$100,001 - \$250,000
33	THSDFS LLC - Series 07		Sale	06/03/2026	No	\$250,001 - \$500,000
34	THSDFS LLC - Series 08		Sale	06/03/2026	No	\$15,001 - \$50,000
35	THSDFS LLC - Series 09		Sale	06/03/2026	No	\$1,001 - \$15,000
36	THSDFS LLC - Series 18		Sale	06/03/2026	No	\$1,000,001 - \$5,000,000
37	THSDFS LLC - Series 22		Sale	06/03/2026	No	\$1,001 - \$15,000
38	THSDFS LLC - Series 38		Sale	06/03/2026	No	\$250,001 - \$500,000
39	THSDFS LLC - Series 50		Sale	06/03/2026	No	\$250,001 - \$500,000
40	THSDFS LLC - Series 61		Sale	06/03/2026	No	\$100,001 - \$250,000
41	THSDFS LLC - Series 72		Sale	06/03/2026	No	\$100,001 - \$250,000
42	Aven	See Endnote	Sale	06/04/2026	No	\$1,000,001 - \$5,000,000
43	Aven	See Endnote	Purchase	06/04/2026	No	\$100,001 - \$250,000

#	DESCRIPTION	TYPE	DATE	NOTIFICATION RECEIVED OVER 30 DAYS AGO	AMOUNT
44	Hebbia Inc.	Sale	06/04/2026	No	\$100,001 - \$250,000
45	THSDFS LLC - Series 02	Sale	06/23/2026	No	\$500,001 - \$1,000,000
46	THSDFS LLC - Series 21	Sale	06/23/2026	No	\$100,001 - \$250,000
47	THSDFS LLC - Series 29	Sale	06/23/2026	No	\$100,001 - \$250,000
48	THSDFS LLC - Series 33	Sale	06/23/2026	No	\$50,001 - \$100,000
49	THSDFS LLC - Series 40	Sale	06/23/2026	No	\$15,001 - \$50,000
50	THSDFS LLC - Series 41	Sale	06/23/2026	No	\$100,001 - \$250,000
51	THSDFS LLC - Series 43	Sale	06/23/2026	No	\$250,001 - \$500,000
52	THSDFS LLC - Series 44	Sale	06/23/2026	No	\$250,001 - \$500,000
53	THSDFS LLC - Series 45	Sale	06/23/2026	No	\$50,001 - \$100,000
54	THSDFS LLC - Series 46	Sale	06/23/2026	No	\$100,001 - \$250,000
55	THSDFS LLC - Series 49	Sale	06/23/2026	No	\$100,001 - \$250,000
56	THSDFS LLC - Series 51	Sale	06/23/2026	No	\$500,001 - \$1,000,000
57	THSDFS LLC - Series 55	Sale	06/23/2026	No	\$15,001 - \$50,000
58	THSDFS LLC - Series 59	Sale	06/23/2026	No	\$500,001 - \$1,000,000

#	DESCRIPTION	TYPE	DATE	NOTIFICATION RECEIVED OVER 30 DAYS AGO	AMOUNT
59	THSDFS LLC - Series 63	Sale	06/23/2026	No	\$50,001 - \$100,000
60	THSDFS LLC - Series 64	Sale	06/23/2026	No	\$100,001 - \$250,000

Endnotes

PART	#	ENDNOTE
Transactions	42	Sold stock that resulted from exercising vested stock options.
Transactions	43	Exercised vested stock options.

Summary of Contents

The 278-T discloses purchases, sales, or exchanges of securities in excess of \$1,000 made on behalf of the filer, the filer's spouse, or dependent child. Transactions are required to be disclosed within 30 days of receiving notification of a transaction but not later than 45 days after the transaction. Filers need not disclose (1) mutual funds and other excepted investment funds; (2) certificates of deposit, savings or checking accounts, and money market accounts; (3) U.S. Treasury bills, notes, and bonds; (4) Thrift Savings Plan accounts; (5) real property; and (6) transactions that are solely by and between the filer, the filer's spouse, and the filer's dependent children.

Privacy Act Statement

5 U.S.C. § 13101 et seq., and 5 C.F.R. Part 2634 of the U. S. Office of Government Ethics regulations require the reporting of this information. Failure to provide the requested information may result in separation, disciplinary action, or civil action. The primary use of the information on this report is for review by Government officials to determine compliance with applicable Federal laws and regulations. This report may also be disclosed upon request to any requesting person in accordance with 5. U.S.C § 13107 and § 13122(b)(1) or as otherwise authorized by law. You may inspect applications for public access of your own form upon request. Additional disclosures of the information on this report may be made: (1) to any requesting person, subject to the limitation contained in section 208(d)(1) of title 18, any determination granting an exemption pursuant to sections 208(b)(1) and 208(b)(3) of title 18; (2) to a Federal, State, or local law enforcement agency if the disclosing agency becomes aware of violations or potential violations of law or regulation; (3) to a source when necessary to obtain information relevant to a conflict of interest investigation or determination; (4) to the National Archives and Records Administration or the General Services Administration in records management inspections; (5) to the Office of Management and Budget during legislative coordination on private relief legislation; (6) when the disclosing agency determines that the records are arguably relevant to a proceeding before a court, grand jury, or administrative or adjudicative body, or in a proceeding before an administrative or adjudicative body when the adjudicator determines the records to be relevant to the proceeding; (7) to reviewing officials in a new office, department or agency when an employee transfers or is detailed from one covered position to another, a public

financial disclosure report and any accompanying documents, including statements notifying an employee's supervising ethics office of the commencement of negotiations for future employment or compensation or of an agreement for future employment or compensation; (8) to a Member of Congress or a congressional office in response to an inquiry made on behalf of and at the request of an individual who is the subject of the record; (9) to contractors and other non-Government employees working on a contract, service or assignment for the Federal Government when necessary to accomplish a function related to this system of records; (10) on the OGE Website and to any person, department or agency, any written ethics agreement, including certifications of ethics agreement compliance, filed with OGE by an individual nominated by the President to a position requiring Senate confirmation; (11) on the OGE Website and to any person, department or agency, any certificate of divestiture issued by OGE; (12) on the OGE Website and to any person, department or agency, any waiver of the restrictions contained in Executive Order 13989 or any superseding executive order; (13) to appropriate agencies, entities and persons when there has been a suspected or confirmed breach of the system of records, the agency maintaining the records has determined that there is a risk of harm to individuals, the agency, the Federal Government, or national security, and the disclosure is reasonably necessary to assist in connection with the agency's efforts to respond to the suspected or confirmed breach or to prevent, minimize, or remedy such harm; and (14) to another Federal agency or Federal entity, when the agency maintaining the record determines that information from this system of records is reasonably necessary to assist the recipient agency or entity in responding to a suspected or confirmed breach or in preventing, minimizing, or remedying the risk of harm to individuals, the recipient agency or entity, the Federal Government, or national security. See also the OGE/GOVT-1 executive branch-wide Privacy Act system of records.
