

March 8, 2013

Susan F. Beard
Designated Agency Ethics Official
Department of Energy
1000 Independence Avenue, SW
Washington, DC 20585

Dear Ms. Beard:

The purpose of this letter is to describe the steps that I will take to avoid any actual or apparent conflict of interest in the event that I am confirmed for the position of Secretary of Energy.

As required by the United States Senate Committee on Energy and Natural Resources Recusal Policy dated February 16, 2011, and 18 U.S.C. § 208(a), I will not participate personally and substantially in any particular matter that has a direct and predictable effect on my financial interests or those of any person whose interests are imputed to me, unless I first obtain a written waiver, pursuant to 18 U.S.C. § 208(b)(1), or qualify for a regulatory exemption, pursuant to 18 U.S.C. § 208(b)(2). I understand that the interests of the following persons are imputed to me: any spouse or minor child of mine; any general partner of a partnership in which I am a limited or general partner; any organization in which I serve as officer, director, trustee, general partner or employee; and any person or organization with which I am negotiating or have an arrangement concerning prospective employment.

Upon confirmation, I will retire from the Massachusetts Institute of Technology ("MIT"). For a period of one year after my retirement, I will not participate personally and substantially in any particular matter involving specific parties in which MIT is a party or represents a party, unless I am first authorized to participate, pursuant to 5 C.F.R. § 2635.502(d).

Upon confirmation, I will resign from my position with ICF International, Inc. (ICF). I own shares of common stock and restricted stock in ICF. I do not have stock options or deferred compensation. Upon my resignation from ICF, I will forfeit all unvested restricted stock. Within 90 days of my confirmation, I will divest all of my common stock in ICF. Until I have divested this stock, I will not participate personally and substantially in any particular matter that has a direct and predictable effect on the financial interests of ICF, unless I first obtain a written waiver, pursuant to 18 U.S.C. § 208(b)(1), or qualify for a regulatory exemption, pursuant to 18 U.S.C. § 208(b)(2). In addition, for a period of one year after my resignation, I will not participate personally and substantially in any particular matter involving specific parties in which ICF is a party or represents a party, unless I am first authorized to participate, pursuant to 5 C.F.R. § 2635.502(d). I understand that I may be eligible to request a Certificate of Divestiture for my stock in ICF and that a Certificate of Divestiture is effective only if obtained prior to

divestiture. Regardless of whether I receive a Certificate of Divestiture, I will divest this asset within 90 days of my confirmation and will invest the proceeds in non-conflicting assets.

Upon confirmation, I will resign from my position with American Science & Engineering, Inc. (AS&E). I own shares of common stock, restricted stock and vested stock options in AS&E. I do not have unvested stock options. Upon my resignation from AS&E, I will forfeit all unvested restricted stock. I have been advised that the duties of the position of Secretary are unlikely to involve particular matters affecting the financial interests of AS&E. Accordingly, the agency has determined that it is not necessary at this time for me to divest my stock and vested stock options. I will not participate personally and substantially in any particular matter that has a direct and predictable effect on the financial interests of this entity, unless I first obtain a written waiver, pursuant to 18 U.S.C. § 208(b)(1), or qualify for a regulatory exemption, pursuant to 18 U.S.C. § 208(b)(2).

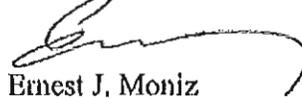
I own private stock in Nexant, Inc. Within 90 days of my confirmation, I will divest all of my stock in Nexant, Inc. Until I have divested this stock, I will not participate personally and substantially in any particular matter that has a direct and predictable effect on the financial interests of Nexant, Inc., unless I first obtain a written waiver, pursuant to 18 U.S.C. § 208(b)(1), or qualify for a regulatory exemption, pursuant to 18 U.S.C. § 208(b)(2).

Upon confirmation, I will resign from my positions with the following entities: Angeleno Group, LLC; General Electric Company; King Abdullah Petroleum Studies and Research Center; NGP Energy Technology Partners; and Riverstone Equity Holdings, LP. I previously resigned from my positions with Fondazione Eni Enrico Mattei and British Petroleum, plc. I do not hold any equity in these entities. For a period of one year after my resignation from each of these entities, I will not participate personally and substantially in any particular matter involving specific parties in which that entity is a party or represents a party, unless I am first authorized to participate, pursuant to 5 C.F.R. § 2635.502(d).

I understand that as an appointee I am required to sign the Ethics Pledge (Exec. Order No. 13490) and that I will be bound by the requirements and restrictions therein in addition to the commitments I have made in this and any other ethics agreement. With regard to the General Electric Company, I understand that I will receive a limited waiver as to paragraph 2 of the Ethics Pledge (Exec. Order No. 13490) and an authorization, pursuant to 5 C.F. R. § 2635.502(d). The authorization under 5 C.F. R. § 2635.502(d) and waiver under Executive Order 13490 will not authorize me to participate in the following particular matters involving specific parties in which GE is a party or represents a party: (1) the evaluation of any application for funding or decision to award, extend or modify any contract, grant, or other financial agreement between the Department and GE; or (2) any matter in which I have participated as a member of the GE Ecomagination Advisory Board.

I have been advised that this ethics agreement will be posted publicly, consistent with 5 U.S.C. § 552, on the website of the U.S. Office of Government Ethics with other ethics agreements of Presidential nominees who file public financial disclosure reports.

Sincerely,

A handwritten signature in black ink, appearing to read 'Ernest J. Moniz', with a long, sweeping horizontal stroke extending to the right.

Ernest J. Moniz