

Executive Branch Personnel Public Financial Disclosure Report (OGE Form 278e)

Filer's Information

Weichert, Margaret Morgan

Deputy Director for Management, Office of Management and Budget

Other Federal Government Positions Held During the Preceding 12 Months:

None

Names of Congressional Committees Considering Nomination:

- **Committee on Homeland Security and Governmental Affairs**
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Electronic Signature - I certify that the statements I have made in this form are true, complete and correct to the best of my knowledge.

/s/ Weichert, Margaret Morgan [electronically signed on 04/27/2017 by Weichert, Margaret Morgan in Integrity.gov]

Agency Ethics Official's Opinion - On the basis of information contained in this report, I conclude that the filer is in compliance with applicable laws and regulations (subject to any comments below).

/s/ Sutton, Yasaman, Certifying Official [electronically signed on 09/08/2017 by Sutton, Yasaman in Integrity.gov]

Other review conducted by

U.S. Office of Government Ethics Certification

/s/ Apol, David, Certifying Official [electronically signed on 09/12/2017 by Apol, David in Integrity.gov]

1. Filer's Positions Held Outside United States Government

#	ORGANIZATION NAME	CITY, STATE	ORGANIZATION TYPE	POSITION HELD	FROM	TO
1	Ernst & Young, LLP	Atlanta, Georgia	LLP - Limited Liability Partnership	Principal	9/2013	Present
2	Conservatorship #1	Fulton County, Georgia	Conservatorship	Conservator	12/2015	Present
3	Conservatorship #2	Fulton County, Georgia	Conservatorship	Conservator	12/2015	Present

2. Filer's Employment Assets & Income and Retirement Accounts

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	Ernst & Young, LLP	N/A		Partnership distribution 2016 & 2017 YTD	\$895,756
2	Ernst & Young, defined benefit plan (value not readily ascertainable) eligible for up to \$250,000 per year at 60 if I vest (not vested yet)	N/A			None (or less than \$201)
3	Bank of America, defined benefit plan	N/A	\$15,001 - \$50,000		None (or less than \$201)
4	Ernst & Young, LLP, Equity in the partnership	N/A	\$100,001 - \$250,000	Interest	\$1,001 - \$2,500
5	EY HR-10 Qualified Tax Deferred Plan, EY maintains a plan that includes elements of profit sharing	No			
5.1	BlackRock U.S. Equity Market Fund	Yes	\$15,001 - \$50,000		\$201 - \$1,000
5.2	Vanguard Institutional Total Stock Market Index Fund (VITPX)	Yes	\$1,001 - \$15,000		None (or less than \$201)

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
5.3	DFA Targeted Value Fund (DFFVX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
5.4	Brown Capital Management Small Company Fund (BCSSX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
5.5	BlackRock ACWI Ex-US IMI Fund	Yes	\$15,001 - \$50,000		\$201 - \$1,000
5.6	Vanguard International Growth Portfolio (VWILX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
5.7	Causeway International Value Group Trust	Yes	\$1,001 - \$15,000		None (or less than \$201)
5.8	DFA International Small Company Fund (DFISX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
5.9	T Rowe Price International Discovery Fund (TIDDX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
5.10	Earnest Partners International Fund	Yes	\$1,001 - \$15,000		None (or less than \$201)
5.11	GMO World Equity Allocation Investment Fund PLC (GMODWEI)	Yes	\$1,001 - \$15,000		None (or less than \$201)
5.12	T Rowe Price Global Stock Fund (PRGSX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
5.13	Vanguard Global Equity Fund (VHGEX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
5.14	Dodge and Cox Global Stock Fund (DODWX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
5.15	Dodge and Cox Income Fund (DODIX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
5.16	Pimco Total Return Fund (PTTRX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
5.17	Vanguard Total Bond Market Index (VBMPX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
5.18	JP Morgan High Yield Bond Fund (JHYUX)	Yes	\$1,001 - \$15,000		None (or less than \$201)

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
5.19	Western High Yield Fund (WAHSX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
5.20	Shenkman Primus High Yield Bond Fund	Yes	\$1,001 - \$15,000		None (or less than \$201)
5.21	Lazard Emerging Markets Debt Fund (LEDIX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
5.22	Stone Harbor Emerging Market Debt Fund (SHMDX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
5.23	Ashmore Emerging Market Total Return Fund (EMKIX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
5.24	Bridgewater All Weather Fund	Yes	\$1,001 - \$15,000		None (or less than \$201)
5.25	GMO Real Return Global Balanced Fund	Yes	\$1,001 - \$15,000		None (or less than \$201)
5.26	PIMCO All Asset Fund (PAAIX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
5.27	GMO Global Developed Equity Allocation Strategy (GWOAX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
5.28	JP Morgan Treasury Plus Money Market Fund (AJTXX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
6	IRA	No			
6.1	Vanguard Explorer Fund	Yes	\$1,001 - \$15,000		None (or less than \$201)
6.2	Bank of America Merrill Money Market Account (cash)	N/A	\$1,001 - \$15,000		None (or less than \$201)
7	Ernst & Young 401K	No			
7.1	Fidelity Low-Priced Stock Commingled Pool	Yes	\$50,001 - \$100,000		\$1,001 - \$2,500
7.2	Fidelity Diversified International Commingled Pool	Yes	\$50,001 - \$100,000		\$1,001 - \$2,500
7.3	Vanguard Target Retirement 2035 Trust Plus	Yes	\$1,001 - \$15,000		None (or less than \$201)

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
7.4	Vanguard Target Retirement 2030 Trust Plus	Yes	\$1,001 - \$15,000		None (or less than \$201)
7.5	Dodge and Cox Stock (DODGX)	Yes	\$15,001 - \$50,000		\$201 - \$1,000
7.6	Fidelity S&P 500 Index (FXAIX)	Yes	\$50,001 - \$100,000		None (or less than \$201)
7.7	T. Rowe Price New Horizons (PRJIX)	Yes	\$15,001 - \$50,000		None (or less than \$201)
7.8	American Funds EuroPacific Growth (RERGX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
7.9	Vanguard Small Cap Value Index (VSIIX)	Yes	\$50,001 - \$100,000		\$1,001 - \$2,500
7.10	Fidelity Blue Chip Growth Fund (FBGKX)	Yes	\$1,001 - \$15,000		None (or less than \$201)

3. Filer's Employment Agreements and Arrangements

#	EMPLOYER OR PARTY	CITY, STATE	STATUS AND TERMS	DATE
1	Ernst & Young, LLP	Atlanta, Georgia	I will continue to participate in this defined contribution plan. The plan sponsor will not make further contributions after my separation.	9/2013
2	Ernst & Young, LLP	Atlanta, Georgia	I will continue to participate in this defined benefit plan.	9/2013
3	Bank of America	Charlotte, North Carolina	I will continue to participate in this defined benefit plan.	11/2004
4	Ernst & Young, LLP	Atlanta, Georgia	I am a principal in the US Firm and currently hold a capital balance and a capital loan. The net equity I have as of 4/17/17 is \$62,000 (capital of \$206,000 less loan of \$144,000). Pursuant to the partnership agreement, following my withdrawal from the firm, I will receive a lump sum payment of my net equity.	9/2013

#	EMPLOYER OR PARTY	CITY, STATE	STATUS AND TERMS	DATE
5	EY HR-10 Qualified Tax Deferred Plan	Atlanta, Georgia	Pursuant to my partnership agreement, following my withdrawal from the firm, I will cash out of the EY HR-10 Qualified Tax Deferred Plan. The total amount of payment will be calculated as of the date of my withdrawal.	9/2013

4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

#	SOURCE NAME	CITY, STATE	BRIEF DESCRIPTION OF DUTIES
1	Ernst & Young, LLP	Atlanta, Georgia	I provide management consulting services related to payments and financial services
2	Starbucks Corporation	Seattle, Washington	Payments strategy consulting as EY Principal
3	Wells Fargo	San Francisco, California	Risk and controls assessment for wires and ACH as EY Principal
4	Fidelity National Info Svcs	St. Petersburg, Florida	Merchant Services Strategy as EY Principal
5	Mastercard	Purchase, New York	Market assessment and cost analysis for Mastercard products as EY Principal
6	Discover Network	Riverwoods, Illinois	Assessment of leading practices for payments network clearing and settlement as EY Principal
7	American Express	New York, New York	Market assessment of corporate payments capabilities as EY Principal
8	Union Bank	Jersey City, New Jersey	Payments governance strategy as EY Principal
9	Bank of New York Mellon	New York, New York	Payments subject matter advisor support for BNYM business continuity process playbooks as EY consultant
10	TIAA-CREF	New York, New York	ACH platform optimization as EY Principal
11	Disney	Burbank, California	EMV and Payments optimization strategy as EY Principal

5. Spouse's Employment Assets & Income and Retirement Accounts

None

6. Other Assets and Income

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	U.S. bank accounts #1	N/A	\$100,001 - \$250,000	Interest	\$201 - \$1,000
2	Parcel of Land - Lithonia, GA	N/A	\$1,001 - \$15,000		None (or less than \$201)
3	CFNC NC-529	No			
3.1	Vanguard Interest Accumulation	Yes	\$15,001 - \$50,000		\$201 - \$1,000
3.2	Vanguard Total Stock Market Index Admiral Shares	Yes	\$15,001 - \$50,000		None (or less than \$201)
3.3	Vanguard Total International Stock Index	Yes	\$1,001 - \$15,000		None (or less than \$201)
4	CFNC - NC529	No			
4.1	Vanguard Total Stock Market Index Admiral Shares	Yes	\$1,001 - \$15,000		None (or less than \$201)
4.2	Vanguard Total International Stock ETF	Yes	\$1,001 - \$15,000		None (or less than \$201)
5	CA Scholarshare 529	No			
5.1	TIAA Principal Plus Interest	Yes	\$50,001 - \$100,000		None (or less than \$201)

7. Transactions

(N/A) - Not required for this type of report

8. Liabilities

#	CREDITOR NAME	TYPE	AMOUNT	YEAR INCURRED	RATE	TERM
1	Bank of America Credit Card	Credit Card	\$15,001 - \$50,000	2011	11.99%	revolving credit
2	Bank of America	Credit Card	\$15,001 - \$50,000	2012	11.99%	revolving credit card
3	Ernst & Young Capital Loan Program	Partnership Loan	\$100,001 - \$250,000	2013	1.887%	5 years
4	CitiMortgage	Mortgage on Personal Residence	\$250,001 - \$500,000	2016	4%	30 years
5	Bank of America	Exercised Line of Credit	\$50,001 - \$100,000	2011	4.24%	15 years

9. Gifts and Travel Reimbursements

(N/A) - Not required for this type of report

Endnotes

Summary of Contents

1. Filer's Positions Held Outside United States Government

Part 1 discloses positions that the filer held at any time during the reporting period (excluding positions with the United States Government). Positions are reportable even if the filer did not receive compensation.

This section does not include the following: (1) positions with religious, social, fraternal, or political organizations; (2) positions solely of an honorary nature; (3) positions held as part of the filer's official duties with the United States Government; (4) mere membership in an organization; and (5) passive investment interests as a limited partner or non-managing member of a limited liability company.

2. Filer's Employment Assets & Income and Retirement Accounts

Part 2 discloses the following:

- Sources of earned and other non-investment income of the filer totaling more than \$200 during the reporting period (e.g., salary, fees, partnership share, honoraria, scholarships, and prizes)
- Assets related to the filer's business, employment, or other income-generating activities that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in income during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

3. Filer's Employment Agreements and Arrangements

Part 3 discloses agreements or arrangements that the filer had during the reporting period with an employer or former employer (except the United States Government), such as the following:

- Future employment
- Leave of absence
- Continuing payments from an employer, including severance and payments not yet received for previous work (excluding ordinary salary from a current employer)
- Continuing participation in an employee welfare, retirement, or other benefit plan, such as pensions or a deferred compensation plan
- Retention or disposition of employer-awarded equity, sharing in profits or carried interests (e.g., vested and unvested stock options, restricted stock, future share of a company's profits, etc.)

4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

Part 4 discloses sources (except the United States Government) that paid more than \$5,000 in a calendar year for the filer's services during any year of the reporting period.

The filer discloses payments both from employers and from any clients to whom the filer personally provided services. The filer discloses a source even if the source made its payment to the filer's employer and not to the filer. The filer does not disclose a client's payment to the filer's employer if the filer did not provide the services for which the client is paying.

5. Spouse's Employment Assets & Income and Retirement Accounts

Part 5 discloses the following:

- Sources of earned income (excluding honoraria) for the filer's spouse totaling more than \$1,000 during the reporting period (e.g., salary, consulting fees, and partnership share)
- Sources of honoraria for the filer's spouse greater than \$200 during the reporting period
- Assets related to the filer's spouse's employment, business activities, other income-generating activities that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in income during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's spouse's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF). Amounts of income are not required for a spouse's earned income (excluding honoraria).

6. Other Assets and Income

Part 6 discloses each asset, not already reported, that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in investment income during the reporting period. For purposes of the value and income thresholds, the filer aggregates the filer's interests with those of the filer's spouse and dependent children.

This section does not include the following types of assets: (1) a personal residence (unless it was rented out during the reporting period); (2) income or retirement benefits associated with United States Government employment (e.g., Thrift Savings Plan); and (3) cash accounts (e.g., checking, savings, money market accounts) at a single financial institution with a value of \$5,000 or less (unless more than \$200 of income was produced). Additional exceptions apply. Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

7. Transactions

Part 7 discloses purchases, sales, or exchanges of real property or securities in excess of \$1,000 made on behalf of the filer, the filer's spouse or dependent child during reporting period.

This section does not include transactions that concern the following: (1) a personal residence, unless rented out; (2) cash accounts (e.g., checking, savings, CDs, money market accounts) and money market mutual funds; (3) Treasury bills, bonds, and notes; and (4) holdings within a federal Thrift Savings Plan account. Additional exceptions apply.

8. Liabilities

Part 8 discloses liabilities over \$10,000 that the filer, the filer's spouse or dependent child owed at any time during the reporting period.

This section does not include the following types of liabilities: (1) mortgages on a personal residence, unless rented out (limitations apply for PAS filers); (2) loans secured by a personal motor vehicle, household furniture, or appliances, unless the loan exceeds the item's purchase price; and (3) revolving charge accounts, such as credit card balances, if the outstanding liability did not exceed \$10,000 at the end of the reporting period. Additional exceptions apply.

9. Gifts and Travel Reimbursements

This section discloses:

- Gifts totaling more than \$375 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.
- Travel reimbursements totaling more than \$375 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.

For purposes of this section, the filer need not aggregate any gift or travel reimbursement with a value of \$150 or less. Regardless of the value, this section does not include the following items: (1) anything received from relatives; (2) anything received from the United States Government or from the District of Columbia, state, or local governments; (3) bequests and other forms of inheritance; (4) gifts and travel reimbursements given to the filer's agency in connection with the filer's official travel; (5) gifts of hospitality (food, lodging, entertainment) at the donor's residence or personal premises; and (6) anything received by the filer's spouse or dependent children totally independent of their relationship to the filer. Additional exceptions apply.

Privacy Act Statement

Title I of the Ethics in Government Act of 1978, as amended (the Act), 5 U.S.C. app. § 101 et seq., as amended by the Stop Trading on Congressional Knowledge Act of 2012 (Pub. L. 112-105) (STOCK Act), and 5 C.F.R. Part 2634 of the U. S. Office of Government Ethics regulations require the reporting of this information. The primary use of the information on this report is for review by Government officials to determine compliance with applicable Federal laws and regulations. This report may also be disclosed upon request to any requesting person in accordance with sections 105 and 402(b)(1) of the Act or as otherwise authorized by law. You may inspect applications for public access of your own form upon request. Additional disclosures of the information on this report may be made: (1) to any requesting person, subject to the limitation contained in section 208(d)(1) of title 18, any determination granting an exemption pursuant to sections 208(b)(1) and 208(b)(3) of title 18; (2) to a Federal, State, or local law enforcement agency if the disclosing agency becomes aware of violations or potential violations of law or regulation; (3) to another Federal agency, court or party in a court or Federal administrative proceeding when the Government is a party or in order to comply with a judge-issued subpoena; (4) to a source when necessary to obtain information relevant to a conflict of interest investigation or determination; (5) to the National Archives and Records Administration or the General Services Administration in records management inspections; (6) to the Office of Management and Budget during legislative coordination on private relief legislation; (7) to the Department of Justice or in certain legal proceedings when the disclosing agency, an employee of the disclosing agency, or the United States is a party to litigation or has an interest in the litigation and the use of such records is deemed relevant and necessary to the litigation; (8) to reviewing officials in a new office, department or agency when an employee transfers or is detailed from one covered position to another; (9) to a Member of Congress or a congressional office in response to an inquiry made on behalf of an individual who is the subject of the record; (10) to contractors and other non-Government employees working on a contract, service or assignment for the Federal Government when necessary to accomplish a function related to an OGE Government-wide system of records; and (11) on the OGE Website and to any person, department or agency, any written ethics agreement filed with OGE by an individual nominated by the President to a position requiring Senate confirmation. See also the OGE/GOVT-1 executive branch-wide Privacy Act system of records.

Public Burden Information

This collection of information is estimated to take an average of three hours per response, including time for reviewing the instructions, gathering the data needed, and completing the form. Send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the Program Counsel, U.S. Office of Government Ethics (OGE), Suite 500, 1201 New York Avenue, NW., Washington, DC 20005-3917.

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