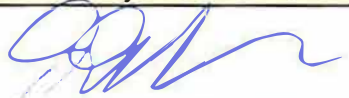



Report Type:	Annual
Year (Annual Report only):	2024
Date of Appointment:	01/20/2025
Date of Termination:	
Appointment Type:	

## Executive Branch Personnel Public Financial Disclosure Report (OGE Form 278e)

Filer's Information				
Last Name	First Name	MI	Position	Agency
Vance	JD		Vice President of the United States	
Other Federal Government Positions Held During the Preceding 12 Months:				
U.S. Senator				
Name of Congressional Committee Considering Nomination (Nominees only):				
Filer's Certification – I certify that the statements I have made in this report are true, complete, and correct to the best of my knowledge:				
Signature: 			Date: 6/12/25	

Agency Ethics Official's Opinion – On the basis of information contained in this report, I conclude that the filer is in compliance with applicable laws and regulations (subject to any comments below)	
Signature: 	Date: 12 June 2025
Other Review Conducted By:	
Signature:	Date:
U.S. Office of Government Ethics Certification (if required):	
Signature:	Date:

Comments of Reviewing Officials:
The Vice President was granted a 30-day extension to file. DB (OGE)

[Instructions for Part 1](#)

[If you need more pages, follow these instructions. Note: You must add pages before entering information.](#)

**Note:** This is a public form. Do not include account numbers, street addresses, or family members' names. See instructions for required information.

Filer's Name					Page Number	
Vice President JD Vance					2	
Part 1: Filer's Positions Held Outside United States Government						
#	Organization Name	City/State	Organization Type	Position Held	From	To
1.	JD Vance Enterprises, LLC	Cincinnati, OH	Company	Member	02/17	Present
2.	1858 Taft Road LLC (position was inadvertently omitted from Candidate report)	Cincinnati, OH	Company	Member	05/18	Present

[Instructions for Part 2](#)

**If you need more pages, follow these instructions. Note: You must add pages before entering information.**

**Note: This is a public form. Do not include account numbers, street addresses, or family members' names. See instructions for required information.**

Filer's Name						Page Number
Vice President JD Vance						3
<b>Part 2: Filer's Employment Assets &amp; Income and Retirement Accounts</b>						
#	Description	EIF	Value	Income Type	Income Amount	
1.	Charles Schwab SEP IRA	No				
1.1.	SPY - SPDR S&P	Yes	\$100,001 - \$250,000		None (or less than \$201)	
2.	Charles Schwab IRA	No				
2.1.	U.S. Brokerage account (cash)	N/A	\$1,001 - \$15,000		None (or less than \$201)	
3.	"Hillbilly Elegy: A Memoir of a Family and Culture in Crisis," HarperCollins (value not readily ascertainable) (paid through William Morris Endeavor, royalties received by JD Vance Enterprises LLC)	N/A		Rent or Royalties	\$50,001 - \$100,000	
4.	JD Vance Enterprises LLC	No				
4.1.	Huntington National Bank (cash account)	N/A	\$250,001 - \$500,000		None (or less than \$201)	
4.2.	Narya Capital Fund I, LP	Yes	\$500,001 - \$1,000,000	Interest, Capital Gains	\$15,001 - \$50,000	End note: reporting period value is a good-faith estimate based on capital investment, and reporting-period income is a good-faith estimate based on most recent documentation.
4.3.	Rise of the Rest Seed Fund, LP	Yes	\$100,001 - \$250,000		None (or less than \$201)	End note: reporting period value is a good-faith estimate based on capital investment, and reporting-period income is a good-faith estimate based on most recent documentation.
4.4.	Rise of the Rest Seed Fund AIV GP, LLC (value not readily ascertainable): Filer is entitled to 15 basis points of the 20% carried interest in the general partner of Rise of the Rest Seed Fund, LP	N/A			None (or less than \$201)	End note: reporting period income is a good faith estimate based on most recent documentation.
4.5.	Narya Capital, GP I, LLC (general partner of Narya Capital Fund I, LP)	N/A				

Instructions for Part 2

If you need more pages, follow these instructions. Note: You must add pages before entering information.

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Filer's Name						Page Number
Vice President JD Vance						4
Part 2: Filer's Employment Assets & Income and Retirement Accounts						
#	Description	EIF	Value	Income Type	Income Amount	
4.5.1.	Carried interest in Narya Capital Fund I, LP (value not readily ascertainable) - entitled to 56.4% of the first \$7 million of carried interest proceeds and 55.2% of any carried interest proceeds over \$7 million.	N/A		Interest, Capital Gains	\$5,001 - \$15,000	End note: reporting period income is a good faith estimate based on most recent documentation.
4.5.2.	Management Fee Set Off Contribution receivable	N/A	\$500,001 - \$1,000,000		None (or less than \$201)	
4.5.3.	Net Fee Proceeds receivable (value not readily ascertainable) - 60% of the net fee proceeds	N/A			None (or less than \$201)	
4.6.	Narya Capital Fund II, LP	Yes	\$1,001 - \$15,000		None (or less than \$200)	

[Instructions for Part 3](#)

**If you need more pages, follow these instructions. Note: You must add pages before entering information.**

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Filer's Name				Page Number
Vice President JD Vance				5
<b>Part 3: Filer's Employment Agreements and Arrangements</b>				
#	Employer or Party	City/State	Status and Terms	Date
1.	Narya Capital, GP I, LLC	Cincinnati, OH	Pursuant to the Carried Interest Adjustment Agreement, I am entitled to 56.4% for the first \$7 million of aggregate carried interest proceeds distributed to the entity, and 55.2% thereafter.	02/2020 (amended 08/2023)
2.	Narya Capital, GP I, LLC	Cincinnati, OH	Pursuant to agreement between Party and me, I am entitled to 60% of the net fee proceeds.	02/2020 (amended 08/2023)
3.	Narya Capital, GP I, LLC	Cincinnati, OH	Pursuant to agreement between Party and me, I am entitled to \$525,000 in Management Fee Set Off Contribution.	02/2020 (amended 08/2023)
4.	Rise of the Rest Seed Fund AIV GP, LLC	Washington, DC	Pursuant to agreement between Party and me, I am entitled to 15 basis points of the 20% carried interest received by this entity.	11/2017 (amended 04/2019)
5.	Promissory Note - Narya Capital Management, LLC	Cincinnati, OH	Pursuant to a promissory note, I am entitled to principal and interest payments through December 31, 2028 unless repaid earlier. (Note: This agreement was inadvertently characterized as a capital gain interest in Part 6, Line 12 of the Candidate report.)	01/2023 (amended 08/2023)

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Filer's Name			Page Number
Vice President JD Vance			6
Part 4: Filer's Sources of Compensation Exceeding \$5,000 in a Year			
#	Source Name	City/State	Brief Description of Duties
1.	N/A		
2.			
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Filer's Name						Page Number
Vice President JD Vance						7
Part 5: Spouse's Employment Assets & Income and Retirement Accounts						
#	Description	EIF	Value	Income Type	Income Amount	
1.	Munger, Tolles & Olson	N/A		Salary		
2.	Fidelity Traditional IRA	No				
2.1.	Fidelity Investments money market account	N/A	\$100,001 - \$250,000		None (or less than \$201)	
3.	Fidelity Roth IRA	No				
3.1.	Fidelity Investments brokerage sweep account	N/A	\$1,001 - \$15,000		None (or less than \$201)	
3.2.	SPY – SPDR S&P 500	Yes	\$15,001 - \$50,000		None (or less than \$201)	

[Instructions for Part 6](#)

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Filer's Name	Page Number
Vice President JD Vance	8

**Part 6: Other Assets and Income**

#	Description	EIF	Value	Income Type	Income Amount
1.	Ohio's 529 College Advantage – Child 1				
1.1.	Vanguard Ohio Target Enrollment 2034/2035 Portfolio	Yes	\$15,001 - \$50,000		None (or less than \$200)
2.	Ohio's 529 College Advantage – Child 2				
2.1.	Vanguard Ohio Target Enrollment 2040 Portfolio	Yes	\$1,001 - \$15,000		None (or less than \$200)
3.	Ohio's 529 College Advantage – Child 3				
3.1.	Fifth Third Bank Savings Account	N/A	\$15,001 - \$50,000		None (or less than \$200)
4.	Charles Schwab Brokerage Account #1				
4.1.	QQQ – Invesco QQQ Trust, Series 1	Yes	\$1,000,001 - \$5,000,000		\$2,501 - \$5,000
4.2.	TLT – iShares 20+ Year Treasury Bond	Yes	\$100,001 - \$250,000		\$5,001 - \$15,000
4.3.	DIA – SPDR Dow Jones Indus. Avg. ETF	Yes	\$500,001 - \$1,000,000		\$5,001 - \$15,000
4.4.	SPY – SPDR S&P 500	Yes	\$1,000,001 - \$5,000,000		None (or less than \$200)
4.5.	GLD – SPDR Gold Trust	Yes	\$250,000 - \$500,000		\$201 - \$1,000
5.	Charles Schwab (cash)	N/A	\$100,001 - \$250,000		\$201 - \$1,000
6.	Coinbase Account	No			
6.1.	Bitcoin	N/A	\$250,001 - \$500,000		None (or less than \$200)
7.	Real Estate, residential (Washington, DC)	N/A	\$500,001 - \$1,000,000	Rental Income	\$15,001 - \$50,000
8.	Real Estate, commercial (Jackson, KY) (Note: This property was inadvertently omitted from the Candidate report.)	N/A	\$50,001 - \$100,000		None (or less than \$200)
9.	Real Estate, residential (Middletown, OH) (Note: This property was inadvertently omitted from the Candidate report.)	N/A	\$50,001 - \$100,000		None (or less than \$200)



[Instructions for Part 6](#)

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Filer's Name					Page Number
Vice President JD Vance					9
Part 6: Other Assets and Income					
#	Description	EIF	Value	Income Type	Income Amount
10.	USAA Checking Accounts	N/A	\$1,001 - \$15,000	Interest	None (or less than \$200)
11.	Marcus by Goldman Sachs Savings Account	N/A	\$100,001 - \$250,000	Interest	\$15,001 - \$50,000
12.	Promissory Note - Narya Capital Management, LLC (Note: This interest was previously mischaracterized as an equity holding and capital gain in Part 6, Line 12 of the Candidate report.)	N/A	\$1,000,001 - \$5,000,000	Interest	\$100,001 - \$1,000,000

Instructions for Part 7

If you need more pages, follow these instructions. Note: You must add pages before entering information.

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Filer's Name				Page Number
Vice President JD Vance				10
Part 7: Transactions				
#	Description	Type	Date	Amount
1.	Vanguard Target Retirement 2050 Fund (VFIFX)	sale	08/29/2024	\$100,001 - \$250,000
2.				
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[Instructions for Part 8](#)

[If you need more pages, follow these instructions. Note: You must add pages before entering information.](#)

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Filer's Name						Page Number
Vice President JD Vance						11
Part 8: Liabilities						
#	Creditor Name	Type	Amount	Year Incurred	Rate	Term
1.	Navy Federal Credit Union	Mortgage	\$250,000 - \$500,000	2014	3.875%	30 years
2.	Charles Schwab	Line of Credit	\$1,000,001 - \$5,000,000	2023	6.580%	On demand

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Filer's Name				Page Number
Vice President JD Vance				12
Part 9: Gifts and Travel Reimbursements				
#	Source Name	City/State	Brief Description	Value
1.	None.			
2.				
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## Summary of Contents

### 1. Filer's Positions Held Outside United States Government

Part 1 discloses positions that the filer held at any time during the reporting period (excluding positions with the United States Government). Positions are reportable even if the filer did not receive compensation. This section does not include the following: (1) positions with religious, social, fraternal, or political organizations; (2) positions solely of an honorary nature; (3) positions held as part of the filer's official duties with the United States Government; (4) mere membership in an organization; and (5) passive investment interests as a limited partner or non-managing member of a limited liability company.

### 2. Filer's Employment Assets & Income and Retirement Accounts

Part 2 discloses the following:

- Sources of earned and other non-investment income of the filer totaling more than \$200 during the reporting period (e.g., salary, fees, partnership share, honoraria, scholarships, and prizes)
- Assets related to the filer's business, employment, or other income-generating activities (1) that ended the reporting period with a value greater than \$1,000 or (2) from which more than \$200 in income was received during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

### 3. Filer's Employment Agreements and Arrangements

Part 3 discloses agreements or arrangements that the filer had during the reporting period with an employer or former employer (except the United States Government), such as the following:

- Future employment
- Leave of absence
- Continuing payments from an employer, including severance and payments not yet received for previous work (excluding ordinary salary from a current employer)
- Continuing participation in an employee welfare, retirement, or other benefit plan, such as pensions or a deferred compensation plan
- Retention or disposition of employer-awarded equity, sharing in profits or carried interests (e.g., vested and unvested stock options, restricted stock, future share of a company's profits, etc.)

### 4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

Part 4 discloses sources (except the United States Government) that paid more than \$5,000 in a calendar year for the filer's services during any year of the reporting period. The filer discloses payments both from employers and from any clients to whom the filer personally provided services. The filer discloses a source even if the source made its payment to the filer's employer and not to the filer. The filer does not disclose a client's payment to the filer's employer if the filer did not provide the services for which the client is paying.

## **5. Spouse's Employment Assets & Income and Retirement Accounts**

Part 5 discloses the following:

- Sources of earned income (excluding honoraria) for the filer's spouse totaling more than \$1,000 during the reporting period (e.g., salary, consulting fees, and partnership share)
- Sources of honoraria for the filer's spouse greater than \$200 during the reporting period
- Assets related to the filer's spouse's employment, business activities, other income-generating activities (1) that ended the reporting period with a value greater than \$1,000 or (2) from which more than \$200 in income was received during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's spouse's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF). Amounts of income are not required for a spouse's earned income (excluding honoraria).

## **6. Other Assets and Income**

Part 6 discloses each asset, not already reported, (1) that ended the reporting period with a value greater than \$1,000 or (2) from which more than \$200 in investment income was received during the reporting period. For purposes of the value and income thresholds, the filer aggregates the filer's interests with those of the filer's spouse and dependent children. This section does not include the following types of assets: (1) a personal residence (unless it was rented out during the reporting period); (2) income or retirement benefits associated with United States Government employment (e.g., Thrift Savings Plan); and (3) cash accounts (e.g., checking, savings, money market accounts) at a single financial institution with a value of \$5,000 or less (unless more than \$200 in income was received). Additional exceptions apply. Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

## **7. Transactions**

Part 7 discloses purchases, sales, or exchanges of real property or securities in excess of \$1,000 made on behalf of the filer, the filer's spouse, or dependent child during the reporting period. This section does not include transactions that concern the following: (1) a personal residence, unless rented out; (2) cash accounts (e.g., checking, savings, CDs, money market accounts) and money market mutual funds; (3) Treasury bills, bonds, and notes; and (4) holdings within a Thrift Savings Plan account. Additional exceptions apply.

## **8. Liabilities**

Part 8 discloses liabilities over \$10,000 that the filer, the filer's spouse or dependent child owed at any time during the reporting period. This section does not include the following types of liabilities: (1) mortgages on a personal residence, unless rented out (note: certain PAS nominees and appointees are required to report all mortgages); (2) loans secured by a personal motor vehicle, household furniture, or appliances, unless the loan exceeds the item's purchase price; and (3) revolving charge accounts, such as credit card balances, if the outstanding liability did not exceed \$10,000 at the end of the reporting period. Additional exceptions apply.

## **9. Gifts and Travel Reimbursements**

This section discloses:

- Gifts totaling more than \$480 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.
- Travel reimbursements totaling more than \$480 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.

For purposes of this section, the filer need not aggregate any gift or travel reimbursement with a value of \$192 or less. Regardless of the value, this section does not include the following items: (1) anything received from relatives; (2) anything received from the United States Government or from the District of Columbia, state, or local governments; (3) bequests and other forms of inheritance; (4) gifts and travel reimbursements given to the filer's agency in connection with the filer's official travel; (5) gifts of hospitality (food, lodging, entertainment) at the donor's residence or personal premises; and (6) anything received by the filer's spouse or dependent children totally independent of their relationship to the filer. Additional exceptions apply.

## Privacy Act Statement

5 U.S.C. § 13101 et seq., and 5 C.F.R. Part 2634 of the U. S. Office of Government Ethics regulations require the reporting of this information.

Failure to provide the requested information may result in separation, disciplinary action, or civil action. The primary use of the information on this report is for review by Government officials to determine compliance with applicable Federal laws and regulations. This report may also be disclosed upon request to any requesting person in accordance with 5 U.S.C § 13107 and § 13122(b)(1) or as otherwise authorized by law. You may inspect applications for public access of your own form upon request. Additional disclosures of the information on this report may be made: (1) to any requesting person, subject to the limitation contained in section 208(d)(1) of title 18, any determination granting an exemption pursuant to sections 208(b)(1) and 208(b)(3) of title 18; (2) to a Federal, State, or local law enforcement agency if the disclosing agency becomes aware of violations or potential violations of law or regulation; (3) to a source when necessary to obtain information relevant to a conflict of are arguably relevant to a proceeding before a court, grand jury, or administrative or adjudicative body, or in a proceeding before an administrative or adjudicative body when the adjudicator determines the records to be relevant to the proceeding; (7) to reviewing officials in a new office, department or agency when an employee transfers or is detailed from one covered position to another, a public financial disclosure report and any accompanying documents, including statements notifying an employee's supervising ethics office of the commencement of negotiations for future employment or compensation or of an agreement for future employment or compensation; (8) to a Member of Congress or a congressional office in response to an inquiry made on behalf of and at the request of an individual who is the subject of the record; (9) to contractors and other non-Government employees working on a contract, service or assignment for the Federal Government when necessary to accomplish a function related to this system of records; (10) on the OGE Website and to any person, department or agency, any written ethics agreement, including certifications of ethics agreement compliance, filed with OGE by an individual nominated by the President to a position requiring Senate confirmation; (11) on the OGE Website and to any person, department or agency, any certificate of divestiture issued by OGE; (12) on the OGE Website and to any person, department or agency, any waiver of the restrictions contained in Executive Order 13989 or any superseding executive order; (13) to appropriate agencies, entities and persons when there has been a suspected or confirmed breach of the system of records, the agency maintaining the records has determined that there is a risk of harm to individuals, the agency, the Federal Government, or national security, and the disclosure is reasonably necessary to assist in connection with the agency's efforts to respond to the suspected or confirmed breach or to prevent, minimize, or remedy such harm; and (14) to another Federal agency or Federal entity, when the agency maintaining the record determines that information from this system of records is reasonably necessary to assist the recipient agency or entity in responding to a suspected or confirmed breach or in preventing, minimizing, or remedying the risk of harm to individuals, the recipient agency or entity, the Federal Government, or national security. See also the OGE/GOVT-1 executive branch-wide Privacy Act system of records.

## Public Burden Information

This collection of information is estimated to take an average of ten hours per response, including time for reviewing the instructions, gathering the data needed, and completing the form. Send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the Program Counsel, U.S. Office of Government Ethics (OGE), 250 E Street S.W., Suite 750, Washington, DC 20024-3249.

Pursuant to the Paperwork Reduction Act, as amended, an agency may not conduct or sponsor, and no person is required to respond to, a collection of information unless it displays a currently valid OMB control number (that number, 3209-0001, is displayed here and at the top of the first page of this OGE Form 278e).